

**YORK STEINER SCHOOL LIMITED**

(Charity number 511974)



**ANNUAL REPORT AND FINANCIAL STATEMENTS**

for the year ended

31 August 2021

**UNAUDITED**

**HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

<b>CONTENTS</b>	<b><i>Page</i></b>
Directors' and Trustees' Annual Report	1 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 22
The following page does not form part of the statutory financial statements	
Income and Expenditure Account	23

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Reference and administrative information**

Charity name: York Steiner School Limited

Charity number: 511974

Company registration number: 1591107

Registered and principal office:

The York Steiner School  
Danesmead  
Fulford Cross  
Fulford  
York, YO10 4PB

Trustees for the reporting period or on the day of the report:

Fionna McEwan (chair from 15/06/2021)  
Stuart Towers  
Paul Dent  
Sarah-Jane Mills  
Lyndon Nicholson (from 26/11/2020)  
Robert Butler (chair, resigned on 15/06/2021)  
Brook Morrison (resigned on 31/08/2019)  
Brendan O'Brien (resigned on 03/09/2020)

Key management personnel:

Jane Richardson (from 02/11/2020)  
Claire Ferguson (from 12/11/2020)  
Sonia Matthews  
Eleanor Jones (resigned 31/10/2020)  
Trevor Edwards (resigned 31/10/2020)

Principal bankers:

National Westminster Bank Plc  
Main Street  
Heslington  
York  
YO10 5ZB

Triodos Bank  
Brunel House  
11 The Promenade  
Bristol,  
BS8 3NN

Aldermore Bank PLC  
1st Floor, Block B  
Western House  
Lynch Wood  
Peterborough, PE2 6FZ

**Independent examiner:**

Sarah Wearing FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (who are also the Trustees of the charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 August 2021.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity is a Public Benefit Entity.

York Steiner School (YSS) was established in 1980 with the aim to advance the education of children in accordance with the Steiner educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

**Structure, Governance and Management**

YSS is governed as a charitable company limited by guarantee and not having share capital by its Articles and Memorandum of Association and is then constituted in line with the Articles and Memorandum.

The constitutional provision for the recruitment, induction and training for candidates for election to the Board of Trustees (BoT) are set out in the Articles and Memorandum of Association and in the school's Council Procedure.

The YSS organisation is loosely based on the Rudolf Steiner principle of the Three Fold Social Order in which the Teaching Staff, School Management Group (SMG) and School Association, through the BoT, operate and manage the school, whilst the BoT govern and provide strategic direction. The School Association comprises parents of pupils or staff past and present and, friends of YSS.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management. To this end, the School Association is a critical element of YSS management. In 2020/21, meetings of the Association were limited due to the impact of Covid-19.

The BoT has overall responsibility as the governors and proprietors to ensure that YSS meets its legal and financial obligations and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for the school; this is facilitated by Trustees liaising with employees mandated to hold responsibility for each legal, financial and educational aspects of the school. The BoT is also responsible for liaising with the school community via the School Association.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

Accountable to the BoT for the day-to-day operations of the school are two full-time employees of the school. The Education Manager is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Business Manager is responsible for the running of the school finance office, and administration. The Education Manager and Business Manager ensure the school operates efficiently and effectively in delivering its core educational and business aims.

The Education Manager and Business Manager co-chair the SMG and are accountable to the BoT. The BoT, Education and Business Managers comprise the primary management and leadership of YSS. During 2020/21 the BoT have taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas. To that end, an experienced school lead has been employed on an interim, part time basis to advise on Ofsted readiness, governance and decision making.

YSS is a member of the Steiner Waldorf Schools Fellowship (SWSF) from which it receives support. The SWSF is the membership organisation for all the Steiner schools and independent Steiner Early Years settings in the UK and Ireland. SWSF aims are to:

- Safeguard and develop the ethos and identity of Steiner Waldorf education
- Support schools and settings in providing a high quality and distinctive education
- Represent the interests of Steiner education in the wider educational, academic, social and political context

Members from both management and leadership of YSS interact with the Fellowship, with particular reference to their conferences, training, guidance, curriculum research and development and consultancy and information services.

### **Operating Structure**

The YSS operating structure recognises that for a school to run in accordance with Steiner ethos, the day-to-day operations of the school must reflect a balance of input from both the education and business management aspects of the school.

#### Mandate groups

Whilst operations have been restricted due to the Covid pandemic, YSS operates using a system of mandate groups, for example, Estates, Human Resources and Finance. These groups all have a BoT link member, a staff lead who may be from the education or business side of the school, and various members who may be additional members of staff or members of the wider school community, including parents (i.e. from the School Association). They each have their own budget and terms of reference. Following the principle of subsidiarity, mandate groups make their own decisions wherever possible within their areas of competence. The mandate groups are accountable to the SMG which ensures the synchronisation of the educational and operational aspects of the school.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

School Management Group

The SMG holds an overview of operational and educational aspects of YSS and determines mid-term and day-to-day management decisions. This is where operational aspects of the school and educational aspects meet to ensure support is in place to provide an effective anthroposophical education at YSS. The SMG comprises employees and representatives of each of the mandate groups. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the BoT by the SMG for consideration and as appropriate, endorsement or other. The SMG is also utilised as a consultation body for the BoT.

**Public Benefit Disclosures**

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils. In addition, YSS currently runs 8 Parent and Child-groups each week (although these were strongly impacted by Covid-19 during the reporting period).

Through its role of providing education to children up to the age of 14 years and further to its aim to provide this education with as little regard to the parents ability to pay YSS as possible, the BoT confirm it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

**Objectives**

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high quality education for around 200 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual talents and needs
- Ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years.
- The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) within the ethos of a Steiner education

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Volunteers**

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates. Most volunteers are drawn from the School Association. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the St Crux Café, the Advent and Spring Fairs, weekly bake sales and Class 8 trip fundraising initiatives, and other ad hoc activities (all impacted by Covid-19 in the reporting period).

Parents/carers also give four hours of work per family at the end of each academic year during the workweek to carry out tasks to ready the school for the next academic year.

**Social Investment, Achievements and Performance**

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner educational principles in York.

**Activities, Achievements and Performance**

As a charity established to advance the education of the children in York in accordance with the Steiner educational principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all children
- Increases profitability by improving collection of contributions and reducing debt

During the reporting period, significant activities that took place include:

- A continued drive to achieve “Good” or above rating from Ofsted on their next visit
- A strong focus on marketing and website improvements as the school sought to drive up pupil numbers
- Ongoing significant improvement of the physical security of school premises
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Continued reinvigoration of the School Association and improved communications
- Continued effective management of income by the introduction and adoption of direct debit use by 95% of families and changes to financials rules
- Continued effective management of debt including write-off of unrecoverable historic debt and instructing a debt recovery agency, when appropriate

Further details around this are contained in the YSS Strategy.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Fundraising**

Fundraising activities, expenditure to promote the school, or advertise fundraising activities and other income is included in the Annual Report and Financial Statement.

Fundraising was severely impacted by the advent of Covid-19 and the impact of lockdowns and social distancing in the reporting period.

**Financial review**

The 2020/21 year was challenging financially for York Steiner School, with a number of children leaving, largely due to the challenges of the Covid pandemic.

The Trustees have put plans in place for a significant review of YSS's financial funding model during 2021/22 to ensure that the financial loss seen in 2020/21 is not repeated. The Board has also overseen a drive to ensure that the school is ready for the next Ofsted visit, recognising that a "Good" or better rating is important in ensuring that new families can be attracted to the school.

The continued use of a direct debit based contribution scheme and the active monitoring and management of overdue payments by the finance team, which was further strengthened during 2020/21, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The financial position is detailed in the Financial Statements. The final outturn for the year on all funds was a deficit of £134,939 as the impact of the pandemic was felt (2020, £8,413).

Total income decreased during the year by £25,149; despite Parental contributions increasing by around £17,000. This was largely due to the impact of the Covid-19 pandemic on fundraising and family incomes.

Expenditure increased by £101,377 as the school focused on necessary improvements.

Unrestricted funds - general reserve: The balance at 31 August 2021 was £372,292 (2020 - £491,856).

Unrestricted funds - designated reserve: The balance at 31 August 2021 was £11,051 (2020 - £26,426).

Restricted funds - The balance at 31 August 2021 was £11,987, no movement from 2020.

Cash at bank and in hand decreased during 2020/21 to £198,189 (2020 -£261,829).

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Investments**

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported.

As the budget was set to provide a small surplus, there is neither an investment policy nor objective.

Key risks and uncertainties disclosures the existential risks for YSS are based around:

- An unsuccessful Ofsted report;
- Ensuring sufficient pupil numbers to sustain the YSS financial model;
- Making sure sufficient funds are in place for the continued operation of the school;
- Continued revenue provided by external activities, including income from the Business Wing;  
and
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

**Plans for future periods**

Future plans and activities are set out in the School Development plan.

Plans include a root and branch review of the school financial model during 2021/22 to ensure that the school is put onto a stronger and resilience financial footing. Further steps will also be taken to strengthen the leadership of the school and build the Trustee body.

In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

**Pension Liabilities**

YSS has no liabilities arising from obligations to a defined pension scheme or pension assent on the charity's financial position.

**Funds in deficit, Reserves and Financial Statements**

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, will target two months of average operating costs and this has been put in place and maintained.

No funds were materially in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end the period is reported in the YSS Annual Report and Financial Statements.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Statement of Trustees' and Directors' responsibilities**

Company law requires the trustee directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustee directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 28 March 2022 and signed on its behalf by:

.....

Anthony Paul Dent  
Director and Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK STEINER SCHOOL LIMITED**

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 August 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
York  
YO30 7XZ  
28 March 2022

**YORK STEINER SCHOOL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income and endowments from:</b>						
Donations		17,813	144	-	<b>17,957</b>	49,398
Charitable activities						
Parental contributions	4	608,882	-	-	<b>608,882</b>	591,738
Other income	4	128,263	15,135	8,757	<b>152,155</b>	149,172
Other trading activities	5	83,044	4,345	-	<b>87,389</b>	99,749
Investment income	6	888	-	-	<b>888</b>	2,363
<b>Total</b>		<b>£ 838,890</b>	<b>£ 19,624</b>	<b>£ 8,757</b>	<b>£ 867,271</b>	<b>£ 892,420</b>
<b>Expenditure on:</b>						
Costs of raising funds	8	39,176	-	-	<b>39,176</b>	52,269
Charitable activities	8	930,186	24,091	8,757	<b>963,034</b>	848,564
<b>Total</b>	9	<b>£ 969,362</b>	<b>£ 24,091</b>	<b>£ 8,757</b>	<b>£ 1,002,210</b>	<b>£ 900,833</b>
<b>Net expenditure</b>	3	(130,472)	(4,467)	-	<b>(134,939)</b>	(8,413)
Transfers between funds		10,908	(10,908)	-	-	-
<b>Net movement in funds</b>		(119,564)	(15,375)	-	<b>(134,939)</b>	(8,413)
<b>Reconciliation of funds:</b>						
Total funds brought forward		491,856	26,426	11,987	<b>530,269</b>	538,682
<b>Total funds carried forward</b>		<b>£ 372,292</b>	<b>£ 11,051</b>	<b>£ 11,987</b>	<b>£ 395,330</b>	<b>£ 530,269</b>

*The notes on pages 13 to 22 form part of these financial statements.*

*Income and net movement in funds derive wholly from continuing operations.*

**YORK STEINER SCHOOL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

Company number: 01591107

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	10		<b>332,532</b>		359,563
Investments	11		<b>100</b>		100
Total Fixed Assets			<b>332,632</b>		359,663
<b>Current assets:</b>					
Stocks		<b>2,800</b>		2,800	
Debtors	12	<b>92,079</b>		87,361	
Cash at bank and in hand	23	<b>198,189</b>		261,829	
Total Current Assets		<b>293,068</b>		351,990	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	<b>(83,942)</b>		(64,403)	
Net current assets			<b>209,126</b>		287,587
Total assets less current liabilities			<b>541,758</b>		647,250
Creditors: amounts falling due after more than one year	14		<b>(146,428)</b>		(116,981)
<b>Total net assets</b>			<b>£ 395,330</b>		£ 530,269
<b>The funds of the charity:</b>					
Unrestricted funds	17		<b>372,292</b>		491,856
Designated funds	17		<b>11,051</b>		26,426
Restricted funds	16		<b>11,987</b>		11,987
<b>Total charity funds</b>			<b>£ 395,330</b>		£ 530,269

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 August 2021. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 28 March 2022.  
and signed on their behalf by:*

**Anthony Paul Dent**  
**Director and Trustee**

*The notes on pages 13 to 22 form part of these financial statements.*

**YORK STEINER SCHOOL LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021		2020	
		£	£	£	£
<b>Net cash provided by operating activities</b>	22		<b>(91,973)</b>		44,803
<b>Cash flow from investing activities:</b>					
Purchase of tangible fixed assets		<u>(4,472)</u>		<u>(14,187)</u>	
<b>Net cash used in investing activities</b>			<b>(4,472)</b>		(14,187)
<b>Cash flow from financing activities:</b>					
Increase / (Decrease) of borrowings		<u>32,805</u>		<u>(16,696)</u>	
<b>Net cash used in financing activities</b>			<b>32,805</b>		(16,696)
<b>Change in cash and cash equivalents in the year</b>			<b>(63,640)</b>		13,920
<b>Cash and cash equivalents at beginning of the year</b>			<b>261,829</b>		247,909
<b>Cash and cash equivalents at end of the year</b>			<b><u>£ 198,189</u></b>		<b><u>£ 261,829</u></b>

*The notes on pages 13 to 22 form part of these financial statements.*

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

## **1 ACCOUNTING POLICIES**

### **Legal entity**

York Steiner School Limited is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

### **Basis of preparation**

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

The directors and trustees have a reasonable expectation that the charitable company had adequate resources to continue in operational existence for the foreseeable future. The charitable company has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. Special consideration has been given to COVID-19. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

### **Fees and other income**

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

### **Donations**

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

### **Other trading activities**

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Expenditure and irrecoverable VAT**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

### **Fixed asset investments**

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

### **Tangible fixed assets**

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

**YORK STEINER SCHOOL LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
CONTINUED**

**1 ACCOUNTING POLICIES (continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line
Books	nil

**Operating leases**

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Funds Structure**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

**Pensions**

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**2 TAXATION**

As a registered charity, York Steiner School Limited is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

**3 OPERATING SURPLUS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>The income for the year is stated after charging:</b>		
Depreciation	31,503	30,482
Independent examination fee	2,160	2,160
Accountancy fees: statutory accounts production and taxation compliance	4,915	2,278
	<b>£ 608,882</b>	<b>£ 591,738</b>

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Parental contributions	£ 608,882	£ 591,738
<b>Other income</b>		
Class trips, activities and workshops	14,725	15,594
Grants received	57,227	58,519
Early years' scheme from the City of York Council	51,389	58,141
Other income	28,814	16,918
	<b>£ 152,155</b>	<b>£ 149,172</b>

Included in grants received is £48,469 (2020: £57,518) relating to the Government Coronavirus Job Retention Scheme.

**5 INCOME FROM OTHER TRADING ACTIVITIES**

Fundraising	10,561	14,172
Trading activities	17,174	23,031
Hire of school premises	59,654	62,546
	<b>£ 87,389</b>	<b>£ 99,749</b>

**6 INTEREST RECEIVABLE AND SIMILAR INCOME**

Bank interest	£ 888	£ 2,363
	<b>£ 888</b>	<b>£ 2,363</b>

**7 INTEREST PAYABLE AND SIMILAR CHARGES**

Loan, lease and bank interest	£ 5,433	£ 6,370
	<b>£ 5,433</b>	<b>£ 6,370</b>

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**8 ANALYSIS OF TOTAL EXPENDITURE**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Costs of raising funds</b>					
Shop cost of sales	4,345	-	-	4,345	20,937
Café expenses	34,831	-	-	34,831	31,104
Fundraising and publicity	-	-	-	-	228
Cost of raising funds	39,176	-	-	39,176	52,269
<b>Charitable activities</b>					
<i>Provision of education</i>					
Staff payments and expenses	598,288	-	-	598,288	571,307
Courses and conference costs	28,373	3,464	-	31,837	18,073
Educational materials	18,905	-	-	18,905	11,580
	645,566	3,464	-	649,030	600,960
<i>Support costs</i>					
Administrative salaries	99,021	-	-	99,021	45,743
Rates and water	14,997	-	-	14,997	14,575
Light and heat	27,743	-	-	27,743	29,874
Repairs and renewals	35,600	500	8,757	44,857	28,208
Insurance	17,841	-	-	17,841	22,872
Printing, stationery and postage	4,028	-	-	4,028	3,313
School prospectus costs	-	-	-	-	-
Class trips, activities and workshops	6,586	20,127	-	26,713	25,549
Telephone	1,916	-	-	1,916	1,623
Cleaning	15,357	-	-	15,357	10,556
Leasing	1,817	-	-	1,817	692
Bad and doubtful debts	3,320	-	-	3,320	4,920
Sundry expenses	-	-	-	-	618
Depreciation	31,503	-	-	31,503	30,482
	259,729	20,627	8,757	289,113	219,025
<i>Governance Costs</i>					
Independent examination and accountancy	9,667	-	-	9,667	7,030
S. W. S. F. payment	9,791	-	-	9,791	9,491
School inspection	-	-	-	-	-
Interest and charges payable	5,433	-	-	5,433	6,370
Legal and professional fees	-	-	-	-	5,688
	24,891	-	-	24,891	28,579
Cost of charitable activities	£ 930,186	£ 24,091	£ 8,757	£ 963,034	£ 848,564
<b>Total Expenditure</b>	<b>£ 969,362</b>	<b>£ 24,091</b>	<b>£ 8,757</b>	<b>£ 1,002,210</b>	<b>£ 900,833</b>

In 2020, expenditure on charitable activities amounting to £25,549 related to designated funds and £332 related to restricted funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**9 TOTAL EXPENDITURE**

	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Costs of raising funds	-	-	39,176	39,176	52,269
Charitable activities	697,309	31,503	234,222	963,034	848,564
	<u>£ 697,309</u>	<u>£ 31,503</u>	<u>£ 234,222</u>	<u>£ 963,034</u>	<u>£ 848,564</u>
				<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
<b>Staff costs:</b>					
Wages and salaries				648,565	584,623
Pension costs				11,210	7,988
Social security costs				37,534	24,439
				<u>£ 697,309</u>	<u>£ 617,050</u>
<b>The average number of employees during the year was as follows:</b>					
Provision of education				46	56
Administrative salaries				14	9
				<u>60</u>	<u>65</u>

No employee received remuneration and benefits in excess of £60,000 (2020 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £116,463 (2020 - £81,934)

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings and Equipment</b>	<b>Freehold Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Cost:</i>				
At 1 September 2020	469,045	349,276	9,556	827,877
Additions	-	-	4,472	4,472
At 31 August 2021	<u>469,045</u>	<u>349,276</u>	<u>14,028</u>	<u>832,349</u>
<i>Depreciation:</i>				
At 1 September 2020	317,647	143,279	7,388	468,314
Charge for the year	22,566	6,926	2,011	31,503
At 31 August 2021	<u>340,213</u>	<u>150,205</u>	<u>9,399</u>	<u>499,817</u>
<i>Net book values:</i>				
31 August 2021	<u>£ 128,832</u>	<u>£ 199,071</u>	<u>£ 4,629</u>	<u>£ 332,532</u>
31 August 2020	<u>£ 151,398</u>	<u>£ 205,997</u>	<u>£ 2,168</u>	<u>£ 359,563</u>

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**11 FIXED ASSET INVESTMENTS**

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

**12 DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	69,483	74,076
Other debtors	5,629	6,195
Prepayments and accrued income	16,967	7,090
	<u>£ 92,079</u>	<u>£ 87,361</u>

All debtors relate to unrestricted funds.

**13 CREDITORS amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,243	14,885
Trade creditors	23,373	18,385
Accruals and deferred income	11,671	6,614
Taxation and social security	9,529	9,153
Other creditors	21,126	15,366
	<u>£ 83,942</u>	<u>£ 64,403</u>

All creditors falling due within one year relate to unrestricted funds.

**14 CREDITORS amounts falling due after one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	146,428	116,981

**15 Borrowings**

Repayable with 1 year	18,243	14,885
Repayable between 1 - 2 years	24,613	14,885
Repayable between 2 - 5 years	75,334	44,656
Repayable in 5 years and more	46,481	72,325
	<u>£ 164,671</u>	<u>£ 146,751</u>

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

The interest rate of the loan is 1.75% over the base rate.

All creditors falling due after one year relate to unrestricted funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**16 RESTRICTED FUNDS**

	<b>Balance at 1 Sept 20 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers £</b>	<b>Balance at 31 Aug 21 £</b>
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Bike shed fund	-	8,757	(8,757)	-	-
Anthroposophy education for adults	195	-	-	-	195
	<b>£ 11,987</b>	<b>£ 8,757</b>	<b>£ (8,757)</b>	<b>£ -</b>	<b>£ 11,987</b>

  

	<b>Balance at 1 Sept 19 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers £</b>	<b>Balance at 31 Aug 20 £</b>
Disabled access appeal	-	-	(332)	332	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Anthroposophy education for adults	195	-	-	-	195
	<b>£ 11,987</b>	<b>£ -</b>	<b>£ (332)</b>	<b>£ 332</b>	<b>£ 11,987</b>

Disabled access appeal

The disabled access appeal is a fund in which specific donations were received towards the cost of the maintenance of the lift and ramp providing the disabled access to the School.

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Bike shed fund

This was a grant from City of York Council to replace to current bike shed at the school.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**17 UNRESTRICTED FUNDS**

	<b>Balance at 1 Sept 20 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers £</b>	<b>Balance at 31 Aug 21 £</b>
<i>Undesignated funds</i>					
General reserve	491,856	838,890	(969,362)	10,908	372,292
<i>Designated funds</i>					
Class funds	18,225	19,534	(23,591)	(8,908)	5,260
Playground development fund	5,829	-	(500)	-	5,329
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	(2,000)	-
Covid fund	-	90	-	-	90
	<u>£ 518,282</u>	<u>£ 858,514</u>	<u>£ (993,453)</u>	<u>£ -</u>	<u>£ 383,343</u>

**UNRESTRICTED FUNDS**

	<b>Balance at 1 Sept 19 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers £</b>	<b>Balance at 31 Aug 20 £</b>
<i>Undesignated funds</i>					
General reserve	499,203	867,709	(874,724)	(332)	491,856
<i>Designated funds</i>					
Class funds	19,533	24,469	(25,777)	-	18,225
Playground development fund	5,587	242	-	-	5,829
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	-	2,000
	<u>£ 526,695</u>	<u>£ 892,420</u>	<u>£ (900,501)</u>	<u>£ (332)</u>	<u>£ 518,282</u>

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

**18 OPERATING LEASE COMMITMENTS**

As at 31 August 2020 the School had annual commitments under non-cancellable operating leases as follows:

	<b>2021 £</b>	<b>2020 £</b>
Not later than one year	692	692
Later than one year and not later than five years	1,799	2,491
	<u>£ 2,491</u>	<u>£ 3,183</u>

Lease payments are recognised as an expense in the Statement of Financial Activities.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Net current assets</b>	<b>Long term liabilities</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	332,532	100	186,088	(146,428)	372,292
Designated funds	-	-	11,051	-	11,051
Restricted funds	-	-	11,987	-	11,987
	<b>£ 332,532</b>	<b>£ 100</b>	<b>£ 209,126</b>	<b>£ (146,428)</b>	<b>£ 395,330</b>

  

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Net current assets</b>	<b>Long term liabilities</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	359,563	100	249,174	(116,981)	491,856
Designated funds	-	-	26,426	-	26,426
Restricted funds	-	-	11,987	-	11,987
	<b>£ 359,563</b>	<b>£ 100</b>	<b>£ 287,587</b>	<b>£ (116,981)</b>	<b>£ 530,269</b>

**20 RELATED PARTIES**

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,491 (2020 - £9,491).

During the year a total of £nil (2020 - £nil) was paid to trustees in the form of thank-you gifts. No other expenses were reimbursed to members of the Board of Trustees during the year (2020 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2020 - None). The spouse of trustee Stuart Towers is employed as a learning support, the spouse of trustee Fiona McEwan worked temporarily as learning support, and the spouse of Paul Dent is employed as the special needs coordinator. All are employed under a contract of employment with normal terms and conditions.

At the year end a parent trustee owed £3,917.

There were no other related parties in the year.

**21 COMPANY STATUS**

The charity is a company limited by guarantee. The members of the company are the members of the Board of Directors and Trustees named on page 4. In the event of the charity being wound up the liability of the guarantee is limited to £5 per member of the charity.

**22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure) for the year</b>	(134,939)	(8,413)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,503	30,482
Decrease in stocks	-	15,732
(Increase) / decrease in debtors	(4,718)	11,511
Increase / (decrease) in debtors	16,181	(4,509)
<b>Net cash provided by operating activities</b>	<b>£ (91,973)</b>	<b>£ 44,803</b>

**23 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	198,189	261,829
<b>Total cash and cash equivalents</b>	<b>£ 198,189</b>	<b>£ 261,829</b>

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CONTINUED**

**24 ANALYSIS OF CHANGES IN NET DEBT**

	At 01 September 2020	Cash-flows	At 31 August 2021
Cash	261,829	(63,640)	198,189
Loans falling due within one year	(14,885)	(3,358)	(18,243)
Loans falling due after more than one year	(131,866)	(14,562)	(146,428)
	<u>115,078</u>	<u>(81,560)</u>	<u>33,518</u>

**25 VOLUNTEERS**

The school is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the school through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

**26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
Donations	45,715	3,683	-	<b>49,398</b>	42,242
Charitable activities					
Parental contributions	591,738	-	-	<b>591,738</b>	627,975
Other income	128,144	21,028	-	<b>149,172</b>	112,978
Other trading activities	99,749	-	-	<b>99,749</b>	145,672
Investment income	2,363	-	-	<b>2,363</b>	2,255
<b>Total</b>	<u>£ 867,709</u>	<u>£ 24,711</u>	<u>£ -</u>	<u>£ 892,420</u>	<u>£ 931,122</u>
<b>Expenditure on:</b>					
Costs of raising funds	52,041	228	-	<b>52,269</b>	51,339
Charitable activities	822,683	25,549	332	<b>848,564</b>	862,408
<b>Total</b>	<u>£ 874,724</u>	<u>£ 25,777</u>	<u>£ 332</u>	<u>£ 900,833</u>	<u>£ 913,747</u>
<b>Net (expenditure) / income</b>	(7,015)	(1,066)	(332)	<b>(8,413)</b>	17,375
Transfers between funds	(332)	-	332	-	-
<b>Net movement in funds</b>	(7,347)	(1,066)	-	<b>(8,413)</b>	17,375
<b>Reconciliation of funds:</b>					
Total funds brought forward	499,203	27,492	11,987	<b>538,682</b>	521,307
<b>Total funds carried forward</b>	<u>£ 491,856</u>	<u>£ 26,426</u>	<u>£ 11,987</u>	<u>£ 530,269</u>	<u>£ 538,682</u>

The following page does not form part of the statutory financial statements

**YORK STEINER SCHOOL LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021		2020	
	£	£	£	£
<b>Income</b>				
Parental contributions		608,882		591,738
Class trips, activities and workshops		14,725		15,594
Grant income		57,227		58,519
Donations		17,957		49,398
Fundraising		10,561		14,172
Early years' scheme		51,389		58,141
Parent and toddlers		25,223		13,812
Hire of school premises: courses		8,359		12,169
Interest received		888		2,363
Hire of school premises: business wing		51,295		50,377
Childcare provision		1,749		2,123
Sundry receipts		1,842		983
Café sales		17,174		15,842
Shop income		-		7,189
		867,271		892,420
<b>Expenditure</b>				
Staff payments and expenses	726,262		646,003	
Fundraising costs	-		228	
Courses and conference costs	31,837		18,073	
Rates and water	14,997		14,575	
Light and heat	27,743		29,874	
Repairs and renewals	44,857		28,208	
Insurance	17,841		22,872	
Café purchases	10,223		6,496	
Shop cost of sales	-		16,592	
Printing, stationery and postage	4,028		3,313	
Educational materials	18,905		11,580	
Class trips, activities and workshop expenses	26,713		25,549	
Loan interest	1,736		2,511	
Telephone	1,916		1,623	
Bank charges and interest	3,697		3,859	
Cleaning	15,357		10,556	
Operating leasing costs	1,817		692	
S.W.S.F. payment	9,791		9,491	
Examination, accountancy and payroll fees	9,667		7,030	
Legal fees	-		5,688	
Bad debts	3,320		4,920	
Sundry expenses	-		618	
		(970,707)		(870,351)
<b>(Deficit) / Surplus for the year before depreciation</b>		(103,436)		22,069
Depreciation and impairment write offs		(31,503)		(30,482)
<b>NET (DEFICIT) / SURPLUS FOR THE YEAR</b>		£ (134,939)		£ (8,413)