

**Company number: 01591107**

**YORK STEINER SCHOOL LIMITED**

**(Charity number 511974)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 August 2020**

**UNAUDITED**

**HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Reference and administrative information**

Charity name: York Steiner School Limited

Charity number: 511974

Company registration number: 1591107

Registered and principal office:

The York Steiner School  
Danesmead  
Fulford Cross  
Fulford  
York, YO10 4PB

Trustees for the reporting period or on the day of the report:

Fionna McEwan (chair from 15/06/2021)  
Stuart Towers  
Paul Dent  
Sarah-Jane Mills  
Lyndon Nicholson (from 26/11/2020)  
Robert Butler (chair, resigned on 15/06/2021)  
Brook Morrison (resigned on 31/08/2019)  
James Pitt (resigned on 29/05/2020)  
Brendan O'Brien (resigned on 03/09/2020)

Key management personnel:

Annabel Gibb  
Karen Foster  
Jenny Caradonna  
Sonia Matthews  
Eleanor Jones

Principal bankers:

National Westminster Bank Plc  
Main Street  
Heslington  
York  
YO10 5ZB

Triodos Bank  
Brunel House  
11 The Promenade  
Bristol,  
BS8 3NN

Aldermore Bank PLC  
1st Floor, Block B  
Western House  
Lynch Wood  
Peterborough, PE2 6FZ

**Independent examiner:**

Sarah Wearing FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

The Directors (who are also the Trustees of the charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 August 2020.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity is a Public Benefit Entity.

York Steiner School (YSS) was established in 1980 with the aim to advance the education of children in accordance with the Steiner educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

**Structure, Governance and Management**

YSS is governed as a charitable company limited by guarantee and not having share capital by its Articles and Memorandum of Association and is then constituted in line with the Articles and Memorandum.

The constitutional provision for the recruitment, induction and training for candidates for election to the Board of Trustees (BoT) are set out in the Articles and Memorandum of Association and in the school's Council Procedure.

The YSS organisation is based on the Rudolf Steiner principle of the Three Fold Social Order in which the Teaching Staff, School Management Group (SMG) and School Association, through the BoT, operate and manage the school, whilst the BoT govern and provide strategic direction. The School Association comprises parents of pupils or staff past and present and also, friends of YSS.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management. To this end, the School Association is a critical element of YSS management. In 2020, meetings of the Association were limited due to the impact of Covid-19.

The BoT has overall responsibility as the governors and proprietors to ensure that YSS meets its legal and financial obligations and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for the school; this is facilitated by Trustees liaising with employees mandated to hold responsibility for each legal, financial and educational aspects of the school. The BoT is also responsible for liaising with the school community via the School Association.

**YORK STEINER SCHOOL LIMITED  
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FOR THE YEAR ENDED 31 AUGUST 2020**

Accountable to the BoT for the day-to-day operations of the school are two full-time employees of the school. The Education Manager is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Business Manager is responsible for the running of the school finance office, and administration. The Education Manager and Business Manager ensure the school operates efficiently and effectively in delivering its core educational and business aims. The Education Manager and Business Manager co-chair the SMG and are accountable to the BoT. The BoT, Education and Business Managers comprise the primary management and leadership of YSS.

YSS is a member of the Steiner Waldorf Schools Fellowship (SWSF) from which it receives support. The SWSF is the membership organisation for all the Steiner schools and independent Steiner Early Years settings in the UK and Ireland. SWSF aims are to:

- Safeguard and develop the ethos and identity of Steiner Waldorf education
- Support schools and settings in providing a high quality and distinctive education
- Represent the interests of Steiner education in the wider educational, academic, social and political context

Members from both management and leadership of YSS interact with the Fellowship, with particular reference to their conferences, training, guidance, curriculum research and development and consultancy and information services.

### **Operating Structure**

The YSS operating structure recognises that for a school to run in accordance with Steiner ethos, the day-to-day operations of the school must reflect a balance of input from both the education and business management aspects of the school.

#### Mandate groups

To that end, YSS operates using a system of mandate groups, for example, Estates, Human Resources and Finance. These groups all have a BoT link member, a staff lead who may be from the education or business side of the school, and various members who may be additional members of staff or members of the wider school community, including parents (i.e. from the School Association). They each have their own budget and terms of reference. Following the principle of subsidiarity, mandate groups make their own decisions wherever possible within their areas of competence. The mandate groups are accountable to the SMG which ensures the synchronisation of the educational and operational aspects of the school.

#### School Management Group

The SMG holds an overview of operational and educational aspects of YSS and determines mid-term and day-to-day management decisions. This is where operational aspects of the school and educational aspects meet to ensure support is in place to provide an effective anthroposophical education at YSS. The SMG comprises employees and representatives of each of the mandate groups. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the BoT by the SMG for consideration and as appropriate, endorsement or other. The SMG is also utilised as a consultation body for the BoT.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Public Benefit Disclosures**

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils. In addition, YSS currently runs 8 Parent and Child-groups each week (although these were strongly impacted by Covid-19 during the reporting period).

Through its role of providing education to children up to the age of 14 years and further to its aim to provide this education with little regard to the parents ability to pay YSS, the BoT confirm it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

**Objectives**

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high quality education for around 200 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual special talents and needs
- Ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years

The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) within the ethos of a Steiner education.

**Volunteers**

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates. Most volunteers are drawn from the School Association. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the St Crux Café, the Advent and Spring Fairs, weekly bake sales and Class 8 trip fundraising initiatives, and other ad hoc activities (all impacted by Covid-19 in the reporting period).

Parents/carers also give four hours of work per family at the end of each academic year during the workweek to carry out tasks to ready the school for the next academic year.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Social Investment, Achievements and Performance**

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner educational principles in York.

**Activities, Achievements and Performance**

As a charity established to advance the education of the children in York in accordance with the Steiner educational principles, our charitable activities are bound up with our continued success in operating the school.

The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all children
- Increases profitability by improving collection of contributions and reducing debt

During the reporting period, significant activities that took place include:

- Ongoing significant improvement of the physical security of school premises
- Efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Review and reissue of all Mandates and Policies
- Continued reinvigoration of the School Association and improved communications
- Continued effective management of income by introducing and adoption of direct debit use by 95% of families and changes to financial rules
- Continued effective management of debt including write-off of unrecoverable historic debt and instructing a debt recovery agency, when appropriate

Further details around this are contained in the YSS Strategy.

**Fundraising**

Fundraising activities, expenditure to promote the school, or advertise fundraising activities and other income is included in the Annual Report and Financial Statement. Fundraising was severely impacted by the advent of Covid-19 and the impact of lockdowns and social distancing in the reporting period.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Financial review**

The continued use of a direct debit based contribution scheme and the active monitoring and management of overdue payments by the Finance team, which was strengthened during 2019/20, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The financial position is detailed in the Financial Statements, the final outturn for the year on all funds was a deficit of £8,413 (2019, £17,375). Total income decreased during the year by £38,702; with Parental contributions decreasing by a similar amount to settle at 2018 levels. This was largely due to the impact of the Covid-19 pandemic on family incomes. Expenditure increased by £12,914 to £900,833.

Unrestricted funds - general reserve: The balance at 31 August 2020 was £491,856, a small decrease on 2019.

Unrestricted funds - designated reserve: The balance at 31 August 2020 was £26,426, a small decrease from 2019.

Restricted funds - The balance at 31 August 2020 was £11,987, no movement from 2019.

Cash at bank and in hand increased during 2019/20 by £13,920 to £261,829.

**Investments**

As YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a small surplus, there is neither an investment policy nor objective.

**Key Risks and Uncertainties Disclosures**

The existential risks for YSS are based around:

- An unsuccessful Ofsted report;
- Ensuring sufficient pupil numbers to sustain the YSS financial model;
- Making sure sufficient funds are in place for the continued operation of the school;
- Continued revenue provided by external activities, including income from the Business Wing; and
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law.

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

**Plans for future periods**

Future plans and activities are set out in the School Development plan. In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

**Pension Liabilities**

YSS has no liabilities arising from obligations to a defined pension scheme or pension asset on the charity's financial position.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Funds in deficit, Reserves and Financial Statements**

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, will target two months of average operating costs and this has been put in place and maintained.

No funds were materially in deficit at the end the period as reported in the Annual Report and Financial Statements.

Total and Restricted funds held at the end the period is reported in the YSS Annual Report and Financial Statements.

**Ofsted inspection – February 2020**

Following an overall rating of “Inadequate” from Ofsted in 2019-20, the BoT and school management put a substantial improvement plan in place.

Ofsted carried out a further visit in February 2020 and concluded that the school had met all of the independent school standards. Inspectors were clear that YSS’s leadership and management had the capacity to deliver the improvements required to move YSS from an overall “inadequate” rating to a “good” rating.

The school has continued to drive improvements in support of that ambition. New staff have been appointed in key roles, the Education manager and Business manager have bedded in during 2019-20, and the Ofsted action plan continues to be driven by school leadership with oversight from the BoT.

During 2019-20 the school continued to work with an experienced education consultant to embed improvements into YSS operations and coach and mentor the new leadership and management team.

A review of the financial contribution system was also carried out during 2019-20 and that has resulted in an increase to the minimum amount payable to the school from families, strengthened debt collection arrangements and a plan for a further root and branch review of income and expenditure during 2020/21.

**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Statement of Trustees' and Directors' responsibilities**

Company law requires the trustee directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the trustees should follow best practice and are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustee directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Exemption**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 30 June 2021 and signed on its behalf by:

.....  
Anthony Paul Dent   
Director and Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK STEINER SCHOOL LIMITED**

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 August 2020.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Sarah Wearing*

Sarah Wearing FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

1 July 2021

**YORK STEINER SCHOOL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>						
Donations		45,715	3,683	-	<b>49,398</b>	42,242
Charitable activities						
Parental contributions	4	591,738	-	-	<b>591,738</b>	627,975
Other income	4	128,144	21,028	-	<b>149,172</b>	112,978
Other trading activities	5	99,749	-	-	<b>99,749</b>	145,672
Investment income	6	2,363	-	-	<b>2,363</b>	2,255
<b>Total</b>		<b>£ 867,709</b>	<b>£ 24,711</b>	<b>£ -</b>	<b>£ 892,420</b>	<b>£ 931,122</b>
<b>Expenditure on:</b>						
Costs of raising funds	8	52,041	228	-	<b>52,269</b>	51,339
Charitable activities	8	822,683	25,549	332	<b>848,564</b>	862,408
<b>Total</b>	9	<b>£ 874,724</b>	<b>£ 25,777</b>	<b>£ 332</b>	<b>£ 900,833</b>	<b>£ 913,747</b>
<b>Net (expenditure) / income</b>	3	<b>(7,015)</b>	<b>(1,066)</b>	<b>(332)</b>	<b>(8,413)</b>	17,375
Transfers between funds		(332)	-	332	-	-
<b>Net movement in funds</b>		<b>(7,347)</b>	<b>(1,066)</b>	<b>-</b>	<b>(8,413)</b>	17,375
<b>Reconciliation of funds:</b>						
Total funds brought forward		499,203	27,492	11,987	<b>538,682</b>	521,307
<b>Total funds carried forward</b>		<b>£ 491,856</b>	<b>£ 26,426</b>	<b>£ 11,987</b>	<b>£ 530,269</b>	<b>£ 538,682</b>

*The notes on pages 13 to 22 form part of these financial statements.*

*Income and net movement in funds derive wholly from continuing operations.*

**YORK STEINER SCHOOL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

Company number: 01591107

	Note	2020		2019
		£	£	£
<b>Fixed assets:</b>				
Tangible assets	10		<b>359,563</b>	375,858
Investments	12		<b>100</b>	100
Total Fixed Assets			<b>359,663</b>	375,958
<b>Current assets:</b>				
Stocks		<b>2,800</b>		18,532
Debtors	13	<b>87,361</b>		98,872
Cash at bank and in hand	23	<b>261,829</b>		247,909
Total Current Assets		<b>351,990</b>		365,313
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	14	<b>(64,403)</b>		(68,912)
Net current assets			<b>287,587</b>	296,401
Total assets less current liabilities			<b>647,250</b>	672,359
Creditors: amounts falling due after more than one year	15		<b>(116,981)</b>	(133,677)
<b>Total net assets</b>			<b>£ 530,269</b>	£ 538,682
<b>The funds of the charity:</b>				
Unrestricted funds	17		<b>491,856</b>	499,203
Designated funds	17		<b>26,426</b>	27,492
Restricted funds	16		<b>11,987</b>	11,987
Total charity funds			<b>£ 530,269</b>	£ 538,682

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 August 2020. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 30 June 2021.  
and signed on their behalf by:*



**Anthony Paul Dent**  
**Director and Trustee**

*The notes on pages 13 to 22 form part of these financial statements.*

**YORK STEINER SCHOOL LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	2020		2019	
		£	£	£	£
<b>Net cash provided by operating activities</b>	22		<b>44,803</b>		42,847
<b>Cash flow from investing activities:</b>					
Purchase of tangible fixed assets		<u>(14,187)</u>		<u>(38,707)</u>	
<b>Net cash used in investing activities</b>			<b>(14,187)</b>		(38,707)
<b>Cash flow from financing activities:</b>					
Repayments of borrowings		<u>(16,696)</u>		<u>(16,183)</u>	
<b>Net cash used in financing activities</b>			<b>(16,696)</b>		(16,183)
<b>Change in cash and cash equivalents in the year</b>			<b>13,920</b>		(12,043)
<b>Cash and cash equivalents at beginning of the year</b>			<b>247,909</b>		259,952
<b>Cash and cash equivalents at end of the year</b>			<b><u>£ 261,829</u></b>		<b><u>£ 247,909</u></b>

*The notes on pages 13 to 22 form part of these financial statements.*

**YORK STEINER SCHOOL LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

## **1 ACCOUNTING POLICIES**

### **Legal entity**

York Steiner School Limited is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

### **Basis of preparation**

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

The directors and trustees have a reasonable expectation that the charitable company had adequate resources to continue in operational existence for the foreseeable future. The charitable company has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. Special consideration has been given to COVID-19. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

### **Fees and other income**

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

### **Donations**

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

### **Other trading activities**

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Expenditure and irrecoverable VAT**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include audit/examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

### **Fixed asset investments**

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

### **Tangible fixed assets**

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**1 ACCOUNTING POLICIES (continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line
Books	nil

**Operating leases**

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Funds Structure**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

**Pensions**

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**2 TAXATION**

As a registered charity, York Steiner School Limited is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

**3 OPERATING SURPLUS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>The income for the year is stated after charging:</b>		
Depreciation	30,482	30,270
Independent examination fee	2,160	2,160
Accountancy fees: statutory accounts production and taxation compliance	2,278	5,841
	<u>2,278</u>	<u>5,841</u>

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Parental contributions	£ 591,738	£ 627,975
	<u>£ 591,738</u>	<u>£ 627,975</u>
<b>Other income</b>		
Class trips, activities and workshops	15,594	34,768
Grants received	58,519	2,399
Early years' scheme from the City of York Council	58,141	65,978
Other income	16,918	9,833
	<u>£ 149,172</u>	<u>£ 112,978</u>

Included in grants received is £57,518 relating to the Government Coronavirus Job Retention Scheme.

In 2019, income arising from charitable activities amounting to £30,924 related to designated funds and £2,399 related to restricted funds.

**5 INCOME FROM OTHER TRADING ACTIVITIES**

Fundraising	14,172	25,530
Trading Activities	23,031	47,593
Hire of school premises	62,546	72,549
	<u>£ 99,749</u>	<u>£ 145,672</u>

In 2019, income arising from other trading activities amounting to £10,054 related to designated funds and £2,115 related to restricted funds.

**6 INTEREST RECEIVABLE AND SIMILAR INCOME**

Bank interest	£ 2,363	£ 2,255
	<u>£ 2,363</u>	<u>£ 2,255</u>

**7 INTEREST PAYABLE AND SIMILAR CHARGES**

Loan, lease and bank interest	£ 6,370	£ 8,499
	<u>£ 6,370</u>	<u>£ 8,499</u>

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**8 ANALYSIS OF TOTAL EXPENDITURE**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Costs of raising funds</b>					
Shop cost of sales	20,937	-	-	20,937	15,585
Café expenses	31,104	-	-	31,104	34,272
Fundraising and publicity	-	228	-	228	1,482
Cost of Raising Funds	52,041	228	-	52,269	51,339
<b>Charitable activities</b>					
<i>Provision of education</i>					
Staff payments and expenses	571,307	-	-	571,307	522,810
Courses and conference costs	18,073	-	-	18,073	14,504
Educational materials	11,580	-	-	11,580	19,814
	600,960	-	-	600,960	557,128
<i>Support costs</i>					
Rates and water	14,575	-	-	14,575	13,688
Light and heat	29,874	-	-	29,874	28,969
Repairs and renewals	28,208	-	-	28,208	-
Insurance	22,872	-	-	22,872	17,935
Printing, stationery and postage	3,313	-	-	3,313	5,055
School prospectus costs	-	-	-	-	1,332
Class trips, activities and workshops	-	25,549	-	25,549	39,833
Telephone	1,623	-	-	1,623	1,757
Cleaning	10,556	-	-	10,556	11,956
Leasing	692	-	-	692	830
Bad and doubtful debts	4,920	-	-	4,920	2,802
Sundry expenses	618	-	-	618	845
Depreciation	30,150	-	332	30,482	30,270
	147,401	25,549	332	173,282	155,272
<i>Governance Costs</i>					
Administrative salaries	45,743	-	-	45,743	71,164
Independent Examination and Accountancy	7,030	-	-	7,030	10,593
S. W. S. F. payment	9,491	-	-	9,491	9,528
School inspection	-	-	-	-	-
Interest and charges payable	6,370	-	-	6,370	8,499
Legal and professional fees	5,688	-	-	5,688	-
	74,322	-	-	74,322	99,784
Cost of Charitable Activities	£ 822,683	£ 25,549	£ 332	£ 848,564	£ 812,184
<b>Total Expenditure</b>	<b>£ 874,724</b>	<b>£ 25,777</b>	<b>£ 332</b>	<b>£ 900,833</b>	<b>£ 863,523</b>

In 2019, expenditure on raising funds amounting to £1,482 related to designated funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**9 TOTAL EXPENDITURE**

	<b>Staff costs £</b>	<b>Depreciation £</b>	<b>Other costs £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Charitable activities	617,050	30,482	201,032	848,564	862,408
Costs of raising funds	-	-	52,269	52,269	51,339
	<u>£ 617,050</u>	<u>£ 30,482</u>	<u>£ 253,301</u>	<u>£ 900,833</u>	<u>£ 913,747</u>
				<b>2020 £</b>	<b>2019 £</b>
<b>Staff costs:</b>					
Wages and salaries				584,623	561,209
Pension costs				7,988	6,134
Social security costs				24,439	26,631
				<u>£ 617,050</u>	<u>£ 593,974</u>
<b>The average number of employees during the year was as follows:</b>					
Provision of education				56	53
Administrative salaries				9	15
				<u>65</u>	<u>68</u>

No employee received remuneration and benefits in excess of £60,000 (2019 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £81,934 (2019 - £47,712)

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings and Equipment £</b>	<b>Freehold Land and Buildings £</b>	<b>Plant and Machinery £</b>	<b>Total £</b>
<i>Cost:</i>				
At 1 September 2019	469,045	336,635	8,010	813,690
Additions	-	12,641	1,546	14,187
At 31 August 2020	<u>469,045</u>	<u>349,276</u>	<u>9,556</u>	<u>827,877</u>
<i>Depreciation:</i>				
At 1 September 2019	294,813	136,353	6,666	437,832
Charge for the year	22,834	6,926	722	30,482
At 31 August 2020	<u>317,647</u>	<u>143,279</u>	<u>7,388</u>	<u>468,314</u>
<i>Net book values:</i>				
31 August 2020	<u>£ 151,398</u>	<u>£ 205,997</u>	<u>£ 2,168</u>	<u>£ 359,563</u>
31 August 2019	<u>£ 174,232</u>	<u>£ 200,282</u>	<u>£ 1,344</u>	<u>£ 375,858</u>

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors. Assets with a net book value of £9,650 (2019 - £9,982) relate to restricted funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**11 CAPITAL COMMITMENTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Contracted for	£ -	£ -

**12 FIXED ASSET INVESTMENTS**

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

**13 DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	74,076	81,701
Other debtors	6,195	11,903
Prepayments and accrued income	7,090	5,268
	<b>£ 87,361</b>	<b>£ 98,872</b>

All debtors relate to unrestricted funds.

**14 CREDITORS amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	14,885	14,885
Trade creditors	18,385	11,544
Accruals and deferred income	6,614	19,406
Taxation and social security	9,153	8,315
Other creditors	15,366	14,762
	<b>£ 64,403</b>	<b>£ 68,912</b>

All creditors falling due within one year relate to unrestricted funds.

**15 CREDITORS amounts falling due after one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loan	£ 116,981	£ 133,677
<b>Amounts due after more than one year:</b>		
Repayable between 1 - 2 years	14,885	14,885
Repayable between 2 - 5 years	44,656	44,656
Repayable in 5 years and more	72,325	89,021
	<b>£ 131,866</b>	<b>£ 148,562</b>

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

The interest rate of the loan is 1.75% over the base rate.

All creditors falling due after one year relate to unrestricted funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**16 RESTRICTED FUNDS**

	<b>Balance at 1 Sept 19 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers £</b>	<b>Balance at 31 Aug 20 £</b>
Disabled access appeal	-	-	(332)	332	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon Boat Race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Anthroposophy Education for Adults	195	-	-	-	195
	<b>£ 11,987</b>	<b>£ -</b>	<b>£ (332)</b>	<b>£ 332</b>	<b>£ 11,987</b>

	<b>Balance at 1 Sept 18 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers £</b>	<b>Balance at 31 Aug 19 £</b>
Disabled access appeal	-	-	(332)	332	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon Boat Race	7,128	-	-	-	7,128
Special needs	3,731	1,399	(1,919)	-	3,211
Anthroposophy Education for Adults	-	3,515	(3,320)	-	195
	<b>£ 12,312</b>	<b>£ 4,914</b>	<b>£ (5,571)</b>	<b>£ 332</b>	<b>£ 11,987</b>

Disabled access appeal

The disabled access appeal is a fund in which specific donations were received towards the cost of the maintenance of the lift and ramp providing the disabled access to the School.

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon Boat race

This relates to donations from the Rotary Club of York after their fundraising Dragon Boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Anthroposophy Education for Adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**17 UNRESTRICTED FUNDS**

	Balance at 1 Sept 19 £	Income £	Expended £	Transfers £	Balance at 31 Aug 20 £
<i>Undesignated funds</i>					
General reserve	499,203	867,709	(874,724)	(332)	491,856
<i>Designated funds</i>					
Class funds	19,533	24,469	(25,777)		18,225
Playground development fund	5,587	242	-	-	5,829
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	-	2,000
	<u>£ 526,695</u>	<u>£ 892,420</u>	<u>£ (900,501)</u>	<u>£ (332)</u>	<u>£ 518,282</u>

**UNRESTRICTED FUNDS**

	Balance at 1 Sept 18 £	Income £	Expended £	Transfers £	Balance at 31 Aug 19 £
<i>Undesignated funds</i>					
General reserve	483,605	885,077	(870,181)	702	499,203
<i>Designated funds</i>					
Class funds	17,799	40,763	(37,995)	(1,034)	19,533
Playground development fund	5,219	368	-	-	5,587
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	-	2,000
	<u>£ 508,995</u>	<u>£ 926,208</u>	<u>£ (908,176)</u>	<u>£ (332)</u>	<u>£ 526,695</u>

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

**18 OPERATING LEASE COMMITMENTS**

As at 31 August 2020 the School had annual commitments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than one year	692	830
Later than one year and not later than five years	2,491	3,183
Later than five years	-	-
	<u>£ 3,183</u>	<u>£ 4,013</u>

Lease payments are recognised as an expense in the Statement of Financial Activities.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

**19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Investments £	Net current assets £	Long term liabilities £	Total 2020 £
Unrestricted funds	359,563	100	249,174	(116,981)	491,856
Designated funds	-	-	26,426	-	26,426
Restricted funds	-	-	11,987	-	11,987
	<u>£ 359,563</u>	<u>£ 100</u>	<u>£ 287,587</u>	<u>£ (116,981)</u>	<u>£ 530,269</u>

	Tangible fixed assets £	Investments £	Net current assets £	Long term liabilities £	Total 2019 £
Unrestricted funds	375,858	100	256,922	(133,677)	499,203
Designated funds	-	-	27,492	-	27,492
Restricted funds	-	-	11,987	-	11,987
	<u>£ 375,858</u>	<u>£ 100</u>	<u>£ 296,401</u>	<u>£ (133,677)</u>	<u>£ 538,682</u>

**20 RELATED PARTIES**

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,491 (2019 - £9,528).

During the year a total of £nil (2019 - £nil) was paid to trustees in the form of thank-you gifts. No other expenses were reimbursed to members of the Board of Trustees during the year (2019 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2019 - None). The spouse of trustee Marc Walker is employed as a teacher, the spouse of trustee Amit Patel is employed as the café manager, the spouse of Paul Dent is employed as the creche leader and as a kindergarten assistant and the spouse of David McLean is employed as cover in the kindergarten. All are employed under a contract of employment with normal terms and conditions.

At the year end Brook Morrison, Jess Gowar, David McLean, Paul Dent and Stuart Towers who all acted as directors and trustees of the charitable company, owed £nil (2019 - £5), £nil (2019 - £110), £nil (2019 - £114), £nil (2019 - £932) and £nil (2019 - £170) respectively.

There were no other related parties in the year.

**21 COMPANY STATUS**

The charity is a company limited by guarantee. The members of the company are the members of the Board of Directors and Trustees named on page 4. In the event of the charity being wound up the liability of the guarantee is limited to £5 per member of the charity.

**22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	2020 £	2019 £
	(8,413)	17,375
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	30,482	30,270
Decrease / (increase) in stocks	15,732	(2,434)
Decrease / (increase) in debtors	11,511	(15,682)
(Decrease) / increase in creditors	(4,509)	13,318
<b>Net cash provided by operating activities</b>	<u>£ 44,803</u>	<u>£ 42,847</u>

**23 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash at bank and in hand	261,829	247,909
<b>Total cash and cash equivalents</b>	<u>£ 261,829</u>	<u>£ 247,909</u>

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**CONTINUED**

## 24 VOLUNTEERS

The school is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the school through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

## 25 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>Income and endowments from:</b>					
Donations	41,689	153	400	<b>42,242</b>	42,609
Charitable activities					
Parental contributions	627,975	-	-	<b>627,975</b>	578,702
Other income	79,655	30,924	2,399	<b>112,978</b>	118,798
Other trading activities	133,503	10,054	2,115	<b>145,672</b>	152,717
Investment income	2,255	-	-	<b>2,255</b>	1,190
<b>Total</b>	<b>£ 885,077</b>	<b>£ 41,131</b>	<b>£ 4,914</b>	<b>£ 931,122</b>	<b>£ 894,016</b>
<b>Expenditure on:</b>					
Costs of raising funds	49,857	1,482	-	<b>51,339</b>	73,956
Charitable activities	820,324	36,513	5,571	<b>862,408</b>	813,633
<b>Total</b>	<b>£ 870,181</b>	<b>£ 37,995</b>	<b>£ 5,571</b>	<b>£ 913,747</b>	<b>£ 887,589</b>
<b>Net income/(expenditure)</b>	14,896	3,136	(657)	<b>17,375</b>	6,427
Transfers between funds	702	(1,034)	332	-	-
<b>Net movement in funds</b>	15,598	2,102	(325)	<b>17,375</b>	6,427
<b>Reconciliation of funds:</b>					
Total funds brought forward	483,605	25,390	12,312	<b>521,307</b>	514,880
<b>Total funds carried forward</b>	<b>£ 499,203</b>	<b>£ 27,492</b>	<b>£ 11,987</b>	<b>£ 538,682</b>	<b>£ 521,307</b>

The following page does not form part of the statutory financial statements

**YORK STEINER SCHOOL LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	2020		2019	
	£	£	£	£
<b>Income</b>				
Parental contributions		591,738		627,975
Class trips, activities and workshops		15,594		34,768
Special Needs Grants		58,519		2,399
Donations		49,398		36,242
Gift Aid provision		-		6,000
Fundraising		14,172		25,530
Early years' scheme		58,141		65,978
Parent and toddlers		13,812		4,503
Hire of school premises: courses		12,169		16,356
Interest received		2,363		2,255
Hire of school premises: business wing		50,377		56,193
Childcare provision		2,123		4,501
Sundry receipts		983		829
Café sales		15,842		21,130
Shop income		7,189		26,463
		<u>892,420</u>		<u>931,122</u>
<b>Expenditure</b>				
Staff payments and expenses	646,003		622,927	
Fundraising costs	228		1,482	
Courses and conference costs	18,073		14,504	
Rates and water	14,575		13,688	
Light and heat	29,874		28,969	
Repairs and renewals	28,208			
School inspection	-		-	
Insurance	22,872		17,935	
Café purchases	6,496		9,664	
Shop cost of sales	16,592		11,240	
Printing, stationery and postage	3,313		5,055	
School prospectus costs	-		1,332	
Educational materials	11,580		19,814	
Class trips, activities and workshop expenses	25,549		39,833	
Loan interest	2,511		3,241	
Telephone	1,623		1,757	
Bank charges and interest	3,859		5,258	
Cleaning	10,556		11,956	
Operating leasing costs	692		830	
S.W.S.F. payment	9,491		9,528	
Examination, accountancy and payroll fees	7,030		10,593	
Legal fees	5,688		-	
Bad debts	4,920		2,802	
Sundry expenses	618		845	
		<u>(870,351)</u>		<u>(833,253)</u>
<b>Surplus for the year before depreciation</b>		22,069		97,869
Depreciation and impairment write offs		(30,482)		(30,270)
<b>NET (DEFICIT) / SURPLUS FOR THE YEAR</b>		<u>£ (8,413)</u>		<u>£ 67,599</u>