

Charity Number

511967

Powerhouse Christ Church

Report and Accounts

for the year ended 31 December 2023

Powerhouse Christ Church

Report and Accounts for the year ended 31 December 2023

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Powerhouse Christ Church

Charity Information for the year ended 31 December 2023

| | |
|-----------------------------|---|
| Charity Number | 511967 |
| Governing Instrument | Declaration of Trust dated 9 October 1981 |
| Trustees | J Leask D Craven R.Tucker |
| Address | Christ Church Thorne Road DONCASTER DN1 2HG |
| Independent Examiner | S J Sutcliffe F.C.C.A Torevell Dent Ltd Chartered Certified Accountants 1 - 3 St Ann's Place Pellon Way Halifax HX1 5RB |
| Solicitors | Taylor Bracewell 17-23 Thorne Road DONCASTER DN1 2RP |
| Bankers | Yorkshire Bank plc 19 St Sepulchre Gate DONCASTER DN1 1SJ |

Powerhouse Christ Church

Trustees Annual Report for the year ended 31 December 2023

The trustees submit their Annual Report and Accounts for the period ended 31 December 2023, which have been prepared in accordance with the Statement of Recommended Practice (FRS 102), (effective January 2015), and the Charities Act 2011.

Structure, Governance and Management

Governing document

Powerhouse Christ Church was originally Reachout Christian Fellowship, constituted by a Declaration of Trust dated 9 October 1981 and is Registered Charity number 511967.

The Charity operates from its offices at Christ Church, Thorne Road, Doncaster, DN1 2HG.

Trustees

The Trustees who served during the year were :-

J Leask
D Craven
R Tucker

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The objectives of the Charity are :-

- a) The advancement of the Christian Faith
- b) To produce, purchase, sell, publish and distribute the Scriptures, Christian literature, audio and visual aids, films and any other materials of a religious nature
- c) To establish, assist and support Charitable Organisations and activities for the promotion of Christian missionary, educational and evangelical work.

Review of progress and achievements

I am delighted to report and reflect on the achievements and activities of 2023. It was a busy and yet wonderful year, which gave us time to consolidate and build on our previous work. This included a change of ownership of the café which is now operated by Milk & Honey Eateries Ltd. This fits more closely with the Powerhouse aim to develop a café culture to serve the community and improve social cohesion.

After months of preparation, the Trustees received and approved the final drawings and plans for the Christ Church Crypt Project. A planning application with these was subsequently to Doncaster Council and we have been given permission for the project to proceed. The next stage will be to submit an Expression of Interest to the Heritage Memorial Fund and others, to apply for funding to meet the cost of implementing the project.

Powerhouse Christ Church

**Trustees Annual Report (continued)
for the year ended 31 December 2023**

Review of progress and achievements (continued)

As in previous years, it has been good to welcome new people join with us and see relationships develop and strengthen as we meet together every Sunday morning and throughout the week in house groups, prayer and other meetings during the week. Looking ahead, next year we are intending to work in partnership with Mission 24 to hold impact training to equip people from Powerhouse and other local churches to share the good news with those who don't yet know Jesus as their saviour.

As can be seen from these accounts, the trust's finances have remained very positive. We continue to support a range of local initiatives as well as various missions and activities across the world. We were especially pleased to have received in-person updates from those who lead the projects that we support in Africa and Serbia. Events like these demonstrate how donations from our trust helps meet the needs of vulnerable individuals and groups, some of whom live in extreme poverty. None of this would have been possible without the generous gifts and offerings from our members, visitors and others involved in supporting this important work for God.

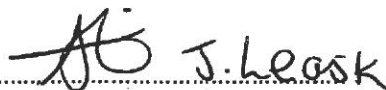
We have been encouraged and blessed by people's generosity and spirit, particularly in these challenging economic times. Our sincere thanks go to everyone who has supported Powerhouse Church in any way.

Financial Review

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £105,423 (2022: £122,998) and after deducting resources expended of £140,557 (2022: £123,183), the net outgoing resources were £35,134 (2022 : £185).

The net assets of the charity at 31 December 2023 were £768,357 (2022: £808,491).

The Trustees Report was approved on and signed on their behalf by:



J. Leask
Chair of Trustees

Powerhouse Christ Church

Statement of Trustees Responsibilities for the year ended 31 December 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powerhouse Christ Church

Independent Examiner’s Report to the Trustees of Powerhouse Christ Church

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 10.

Respective Responsibilities of Trustees and Examiner

As the charity’s trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 145 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner’s Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respects, the requirements
 - (a) To keep accounting records in accordance with S130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
S J Sutcliffe F.C.C.A
Torevell Dent Ltd
Chartered Certified Accountants
1 - 3 St Ann's Place
Pellon Lane
Halifax
HX1 5RB

Date

Powerhouse Christ Church

Statement of Financial Activities for the year ended 31 December 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 96,957 | 6,409 | 103,366 | 122,978 |
| Other Income | | 2,037 | - | 2,037 | - |
| Bank Interest | | 20 | - | 20 | 20 |
| Total | | 99,014 | 6,409 | 105,423 | 122,998 |
| Expenditure on: | | | | | |
| Charitable activities | 2 | 99,915 | 39,766 | 139,681 | 122,283 |
| Other | 2 | 876 | - | 876 | 900 |
| Total | | 100,791 | 39,766 | 140,557 | 123,183 |
| Net Income / (expenditure) | | (1,777) | (33,357) | (35,134) | (185) |
| Total funds brought forward | | 161,293 | 642,198 | 803,491 | 803,676 |
| Total funds carried forward | | 159,516 | 608,841 | 768,357 | 803,491 |


The notes on pages 8-10 form part of these accounts

Powerhouse Christ Church

**Balance Sheet
for the year ended 31 December 2023**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|------|-------------------------|-----------------------|--------------------------|--------------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 3 | 84,197 | 585,631 | 669,828 | 694,161 |
| Current Assets | | | | | |
| Debtors | 4 | 32,619 | - | 32,619 | 31,312 |
| Cash at Bank | | 45,042 | 23,210 | 68,252 | 80,360 |
| Total Current Assets | | 77,661 | 23,210 | 100,871 | 111,672 |
| Liabilities | | | | | |
| Creditors: Amounts falling due within one year | 5 | (2,342) | - | (2,342) | (2,342) |
| Net Current Assets | | 75,319 | 23,210 | 98,529 | 109,330 |
| Total Assets Less Current Liabilities | | 159,516 | 608,841 | 768,357 | 803,491 |
| Total Net Assets | | 159,516 | 608,841 | 768,357 | 803,491 |
| The Funds of the Charity | | | | | |
| Restricted funds | | | | 608,841 | 642,198 |
| Unrestricted funds | | | | 159,516 | 161,293 |
| Total Charity Funds | | | | 768,357 | 803,491 |


The Financial Statements were approved by the Trustees on

 J. Leask

J. Leask - trustee



D. Craven - trustee



R. Tucker - trustee

Powerhouse Christ Church

Notes to the Accounts for the year ended 31 December 2023

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2006.

b) Income and Endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Costs of generating funds

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The Trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

d) Fixed Assets

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets, except freehold land, over their expected useful lives.

| | |
|--------------------|---------------------------|
| Freehold Property | 2% on cost |
| Equipment | 25% on written down value |
| Motor Vehicle | 33% on written down value |
| Computer Equipment | 25% on written down value |

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Powerhouse Christ Church

Notes to the Accounts for the year ended 31 December 2023

2 Expenditure on:

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|-------------------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Charitable Activities | | | | |
| Teaching and ministry support | 35,821 | - | 35,821 | 37,132 |
| Gifts and donations | 4,160 | - | 4,160 | 2,403 |
| Premises expenses | 33,714 | 18,662 | 52,376 | 37,899 |
| Administration costs | 21,338 | 54 | 21,392 | 17,823 |
| Depreciation | 4,882 | 21,050 | 25,932 | 27,026 |
| | <u>99,915</u> | <u>39,766</u> | <u>139,681</u> | <u>122,283</u> |

Other Costs

| | 2023 £ | 2022 £ |
|----------------------------|------------|------------|
| Independent examiner's fee | <u>876</u> | <u>900</u> |

3 Tangible Fixed Assets

| | Net Book Value 01.01.23 £ | Additions £ | Sales £ | Depreciation £ | Net Book Value 31.12.23 £ |
|--------------------|------------------------------------|----------------|------------|-------------------|------------------------------------|
| Freehold Property | 676,234 | - | - | (21,050) | 655,184 |
| Equipment | 17,058 | 1,599 | - | (4,265) | 14,392 |
| Computer equipment | 869 | - | - | (617) | 252 |
| | <u>694,161</u> | <u>1,599</u> | <u>-</u> | <u>(25,932)</u> | <u>669,828</u> |

4 Debtors

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|------------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Income tax recoverable | 32,619 | - | 32,619 | 31,312 |
| | <u>32,619</u> | <u>-</u> | <u>32,619</u> | <u>31,312</u> |

Powerhouse Christ Church

Notes to the Accounts for the year ended 31 December 2023

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|--|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| 5 Creditors: | | | | |
| Amounts falling due within one year | | | | |
| Accrued expenses | 900 | - | 900 | 900 |
| Other creditors | 1,442 | - | 1,442 | 1,442 |
| | <u>2,342</u> | <u>-</u> | <u>2,342</u> | <u>2,342</u> |

6 Trustee's Remuneration and Benefits

None of the Trustees received fees or expenses in 2022 or 2023.

Powerhouse Christ Church

Detailed Statement of Financial Activities for the year ended 31 December 2023

General Fund

| | 2023 | | 2022 | |
|--------------------------------|--------|-----------------------|--------|-----------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Tithes and offerings | | 86,152 | | 72,053 |
| Tax recoverable on gift aid | | 10,805 | | 13,426 |
| Other Income | | 2,037 | | - |
| Bank Interest | | 20 | | 20 |
| | | <u>99,014</u> | | <u>85,499</u> |
| | | | | |
| Expenditure | | | | |
| Teaching and ministry support | 29,945 | | 27,397 | |
| Outreach | 5,876 | | 9,735 | |
| Gifts and donations | 4,160 | | 2,403 | |
| Heat, light and waste | 24,133 | | 21,262 | |
| Repairs and renewals | 9,581 | | 9,999 | |
| Cleaning, catering and flowers | 5,409 | | 3,650 | |
| Telephone and postage | 521 | | 4,229 | |
| Legal & professional | 8,557 | | 3,412 | |
| Computer software and expenses | 3,853 | | 4,792 | |
| Independent examiner's fee | 876 | | 900 | |
| Sundry expenses | 1,798 | | 1,740 | |
| Treasurers gift | 1,200 | | - | |
| Depreciation of fixed assets | 4,882 | | 5,976 | |
| | | <u>100,791</u> | | <u>95,495</u> |
| | | | | |
| Net (Expenditure) | | <u><u>(1,777)</u></u> | | <u><u>(9,996)</u></u> |

Powerhouse Christ Church

Detailed Statement of Financial Activities for the year ended 31 December 2023

Christ Church Building Fund

| | 2023 | | 2022 | |
|-----------------------------------|---------------|------------------------|---------------|---------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Other Income | | 6,409 | | 35,909 |
| Reachout donation | | - | | 1,590 |
| | | <u>6,409</u> | | <u>37,499</u> |
| Expenditure | | | | |
| Restoration costs | 18,662 | | 6,638 | |
| Bank Charges | 54 | | | |
| Depreciation | <u>21,050</u> | | <u>21,050</u> | |
| | | 39,766 | | 27,688 |
| Net (Expenditure) / Income | | <u><u>(33,357)</u></u> | | <u><u>9,811</u></u> |