

Charity Number

511967

Powerhouse Christ Church

Report and Accounts

for the year ended 31 December 2020

Powerhouse Christ Church

Report and Accounts for the year ended 31 December 2020

	Page
Charity Information	1
Trustees Report	2 - 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 10

Powerhouse Christ Church

Charity Information for the year ended 31 December 2020

Charity Number	511967
Governing Instrument	Declaration of Trust dated 9 October 1981
Trustees	J Leask D Craven R.Tucker
Address	Christ Church Thorne Road DONCASTER DN1 2HG
Independent Examiner	S J Sutcliffe F.C.C.A Torevell Dent Ltd Chartered Certified Accountants 1 - 3 St Ann's Place Pellon Way Halifax HX1 5RB
Solicitors	Taylor Bracewell 17-23 Thorne Road DONCASTER DN1 2RP
Bankers	Yorkshire Bank plc 19 St Sepulchre Gate DONCASTER DN1 1SJ

Powerhouse Christ Church

Trustees Annual Report for the year ended 31 December 2020

The trustees submit their Annual Report and Accounts for the period ended 31 December 2020, which have been prepared in accordance with the Statement of Recommended Practice (FRS 102), (effective January 2015), and the Charities Act 2011.

Structure, Governance and Management

Governing document

Powerhouse Christ Church was originally Reachout Christian Fellowship, constituted by a Declaration of Trust dated 9 October 1981 and is Registered Charity number 511967.

The Charity operates from its offices at Christ Church, Thorne Road, Doncaster, DN1 2HG.

Trustees

The Trustees who served during the year were :-

J Leask
D Craven
R Tucker

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The objectives of the Charity are :-

- a) The advancement of the Christian Faith
- b) To produce, purchase, sell, publish and distribute the Scriptures, Christian literature, audio and visual aids, films and any other materials of a religious nature
- c) To establish, assist and support Charitable Organisations and activities for the promotion of Christian missionary, educational and evangelical work.

Review of progress and achievements

I am pleased to report and reflect on the achievements of 2020. This was indeed an unprecedented year of uncertainty, but it was also a time for us to experience God in our lives in a new way and for us to operate the Powerhouse church differently. This included following the government guidance for the safe use of places of worship due to the Covid-19 pandemic. As such, in order to look after everyone's health and welfare we took the difficult decision to suspend meeting together in person in the church building. Our building may have been closed, but the Powerhouse was very much open for business. We quickly decided to broadcast our services online and invest in the development of our very own Powerhouse Radio Station and a purpose built radio studio in Christ Church. Regular communication with each other throughout the lockdown was challenging, but we soon learned how to use existing technology such as Zoom or WhatsApp for video conferencing to hold our midweek and other meetings.

Powerhouse Christ Church

Trustees Annual Report (continued) for the year ended 31 December 2020

Review of progress and achievements (continued)

The Doncaster Foodbank continued to operate from within the Church (albeit with strict social distancing in place) and demand for its service rose significantly as a result of the impact of the pandemic. We are grateful for the hard work and tireless effort of the volunteers who made this possible.

As in previous years, the Trusts finances have remained positive, which is a credit to the generosity of all those who regularly support the Powerhouse vision, in spite of difficult circumstances. We continued to make donations to various projects locally in Doncaster as well as missions in Africa, India and Serbia. Although we were not able to hosts visits to Christ Church to receive updates from these involved, they sent us digital recordings to broadcast as part of our online services.

We have learned many lessons during this year, particularly the importance and value of social contact and being able to meet freely in person. There is great anticipation of what we will experience when lockdown restrictions are fully lifted. We are therefore considering how we can raise funds to expand our mission into the community and develop new projects to achieve this. However, none of this will be possible without the ongoing support of our members, volunteers, visitors and others involved in this important work for God.

Our sincere thanks go to all of them.

Financial Review

Full details of the financial transactions are contained in the attached Accounts. The total incoming resources for the year were £77,442 (2019: £72,828) and after deducting resources expended of £87,158 (2019: £92,880), the net outgoing resources were £9,716 (2019 : £20,052).

The net assets of the charity at 31 December 2020 were £810,857 (2019: 820,573).

The Trustees Report was approved on 6 September 2021 and signed on their behalf by:

.....
J.Leask
Chair of Trustees

Powerhouse Christ Church

Statement of Trustees Responsibilities for the year ended 31 December 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powerhouse Christ Church

Independent Examiner's Report to the Trustees of Powerhouse Christ Church

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 6 to 10.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 145 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respects, the requirements
 - (a) To keep accounting records in accordance with S130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
S J Sutcliffe F.C.C.A
Torevell Dent Ltd
Chartered Certified Accountants
1 - 3 St Ann's Place
Pellon Lane
Halifax
HX1 5RB

Date 6 September 2021

Powerhouse Christ Church

Statement of Financial Activities for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:					
Donations and legacies		77,442	-	77,442	72,828
Total		<u>77,442</u>	<u>-</u>	<u>77,442</u>	<u>72,828</u>
Expenditure on:					
Charitable activities	2	65,208	21,050	86,258	92,056
Other	2	900	-	900	824
Total		<u>66,108</u>	<u>21,050</u>	<u>87,158</u>	<u>92,880</u>
Net Income/(expenditure)		11,334	(21,050)	(9,716)	(20,052)
Total funds brought forward		146,771	673,802	820,573	840,625
Total funds carried forward		<u>158,105</u>	<u>652,752</u>	<u>810,857</u>	<u>820,573</u>

The notes on pages 8-10 form part of these accounts

Powerhouse Christ Church

Balance Sheet for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed Assets					
Tangible Assets	3	<u>86,419</u>	<u>649,530</u>	<u>735,949</u>	<u>758,408</u>
Current Assets					
Debtors	4	15,144	-	15,144	4,425
Cash at Bank		58,884	3,222	62,106	60,004
Total Current Assets		<u>74,028</u>	<u>3,222</u>	<u>77,250</u>	<u>64,429</u>
Liabilities					
Creditors: Amounts falling due within one year	5	(2,342)	-	(2,342)	(2,264)
Net Current Assets		<u>71,686</u>	<u>3,222</u>	<u>74,908</u>	<u>62,165</u>
Total Assets Less Current Liabilities		<u>158,105</u>	<u>652,752</u>	<u>810,857</u>	<u>820,573</u>
Total Net Assets		<u>158,105</u>	<u>652,752</u>	<u>810,857</u>	<u>820,573</u>
The Funds of the Charity					
Restricted funds				652,752	673,802
Unrestricted funds				158,105	146,771
Total Charity Funds				<u>810,857</u>	<u>820,573</u>

The Financial Statements were approved by the Trustees on 6 September 2021

.....
J Leask - trustee

.....
D. Craven - trustee

.....
R. Tucker - trustee

Powerhouse Christ Church

Notes to the Accounts for the year ended 31 December 2020

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2006.

b) Income and Endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Costs of generating funds

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The Trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

d) Fixed Assets

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets, except freehold land, over their expected useful lives.

Freehold Property	2% on cost
Equipment	25% on written down value
Motor Vehicle	33% on written down value
Computer Equipment	25% on written down value

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Powerhouse Christ Church

Notes to the Accounts for the year ended 31 December 2020

2 Expenditure on:

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Charitable Activities				
Teaching and ministry support	27,752	-	27,752	30,380
Gifts and donations	3,377	-	3,377	4,866
Premises expenses	22,578	-	22,578	24,882
Administration costs	5,591	-	5,591	4,103
Depreciation	5,910	21,050	26,960	27,825
	<u>65,208</u>	<u>21,050</u>	<u>86,258</u>	<u>92,056</u>

Other Costs

	2020 £	2019 £
Independent examiner's fee	<u>900</u>	<u>824</u>

3 Tangible Fixed Assets

	Net Book Value 01.01.20 £	Additions £	Sales £	Depreciation £	Net Book Value 31.12.20 £
Freehold Property	739,384	-	-	(21,050)	718,334
Equipment	17,497	4,502	-	(5,529)	16,470
Computer equipment	1,527	-	-	(382)	1,145
	<u>758,408</u>	<u>4,502</u>	<u>-</u>	<u>(26,961)</u>	<u>735,949</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£

4 Debtors

Income tax recoverable	<u>15,144</u>	<u>-</u>	<u>15,144</u>	<u>4,425</u>
	<u>15,144</u>	<u>-</u>	<u>15,144</u>	<u>4,425</u>

Powerhouse Christ Church

Notes to the Accounts for the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
5 Creditors:				
Amounts falling due within one year				
Accrued expenses	900	-	900	822
Other creditors	1,442	-	1,442	1,442
	<u>2,342</u>	<u>-</u>	<u>2,342</u>	<u>2,264</u>

6 Trustee's Remuneration and Benefits

None of the Trustees received fees or expenses in 2020 or 2019.