

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE LEICESTERSHIRE BRAHMA SAMAJ

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

THE LEICESTERSHIRE BRAHMA SAMAJ

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for the year ended 31 March 2024

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THE LEICESTERSHIRE BRAHMA SAMAJ

TRUSTEES' REPORT
for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

511902

Principal address

15 Belgrave Road
Leicester
LE4 6AR

Trustees

Mr Madhu Shastri
Mr Rashmikant Joshi
Dr Hemantbhai V Trivedi
Mr Bhadrashil V Trivedi
Dr Jaydeep Joshi

Independent Examiner

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Shastri - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEICESTERSHIRE BRAHMA SAMAJ

Independent examiner's report to the trustees of The Leicestershire Brahma Samaj

I report to the charity trustees on my examination of the accounts of The Leicestershire Brahma Samaj (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Date:

THE LEICESTERSHIRE BRAHMA SAMAJ

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		87,928	55,720
Investment income	2	<u>-</u>	<u>1</u>
Total		87,928	55,721
EXPENDITURE ON			
Raising funds	3	48,992	-
Charitable activities			
Charitable activities		31,981	500
Other		<u>-</u>	<u>49,563</u>
Total		80,973	50,063
NET INCOME		6,955	5,658
Transfers between funds	10	<u>3,547</u>	<u>-</u>
Net movement in funds		10,502	5,658
RECONCILIATION OF FUNDS			
Total funds brought forward		213,054	213,054
TOTAL FUNDS CARRIED FORWARD		<u>223,556</u>	<u>218,712</u>

The notes form part of these financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

BALANCE SHEET
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	253,325	251,344
CURRENT ASSETS			
Cash at bank and in hand		1,051	2,589
CREDITORS			
Amounts falling due within one year	7	(30,820)	(23,001)
NET CURRENT ASSETS		<u>(29,769)</u>	<u>(20,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,556	230,932
CREDITORS			
Amounts falling due after more than one year	8	-	(12,720)
NET ASSETS		<u>223,556</u>	<u>218,212</u>
FUNDS	10		
Unrestricted funds		<u>223,556</u>	<u>218,212</u>
TOTAL FUNDS		<u>223,556</u>	<u>218,212</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Shastri - Trustee

The notes form part of these financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>-</u>	<u>1</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>48,992</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	55,720
Investment income	<u>1</u>
Total	55,721
EXPENDITURE ON	
Charitable activities	
Charitable activities	500
Other	<u>49,563</u>
Total	50,063
NET INCOME	<u>5,658</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

213,054

TOTAL FUNDS CARRIED FORWARD

218,712

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	239,688	-	9,537	249,225
Additions	<u>-</u>	<u>4,100</u>	<u>-</u>	<u>4,100</u>
At 31 March 2024	<u>239,688</u>	<u>4,100</u>	<u>9,537</u>	<u>253,325</u>
NET BOOK VALUE				
At 31 March 2024	<u>239,688</u>	<u>4,100</u>	<u>9,537</u>	<u>253,325</u>
At 31 March 2023	<u>239,688</u>	<u>-</u>	<u>9,537</u>	<u>249,225</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	30,820	22,501
Other creditors	<u>-</u>	<u>500</u>
	<u>30,820</u>	<u>23,001</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 9)	<u>-</u>	<u>12,720</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	12,720

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	213,054	6,955	3,547	223,556
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>213,054</u>	<u>6,955</u>	<u>3,547</u>	<u>223,556</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,928	(80,973)	6,955
	_____	_____	_____
TOTAL FUNDS	<u>87,928</u>	<u>(80,973)</u>	<u>6,955</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	213,054	5,158	218,212
	_____	_____	_____
TOTAL FUNDS	<u>213,054</u>	<u>5,158</u>	<u>218,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,721	(50,563)	5,158
	_____	_____	_____
TOTAL FUNDS	<u>55,721</u>	<u>(50,563)</u>	<u>5,158</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	213,054	12,113	3,547	228,714
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>213,054</u>	<u>12,113</u>	<u>3,547</u>	<u>228,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,649	(131,536)	12,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>143,649</u>	<u>(131,536)</u>	<u>12,113</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE LEICESTERSHIRE BRAHMA SAMAJ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,043	44,609
Gift aid	13,518	9,408
Box collection income	3,362	1,703
Membership fees	<u>5</u>	<u>-</u>
	87,928	55,720
Investment income		
Bank interest received	<u>-</u>	<u>1</u>
Total incoming resources	87,928	55,721
EXPENDITURE		
Charitable activities		
Accountancy fees	500	500
Support costs		
Management		
Light and heat	10,556	6,012
Telephone	479	721
Building work expenses	31,430	37,054
Pooja expenses	2,200	-
Event expenses	<u>27,863</u>	<u>75</u>
	72,528	43,862
Finance		
Insurance	2,868	2,507
Postage and stationery	107	688
Sundry expenses	587	2,506
Bank charges	<u>51</u>	<u>-</u>
	3,613	5,701

This page does not form part of the statutory financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024 £	2023 £
Finance		
Information technology		
Repairs and renewals	670	-
Other		
Food costs	<u>3,662</u>	<u>-</u>
Total resources expended	<u>80,973</u>	<u>50,063</u>
Net income	<u>6,955</u>	<u>5,658</u>

This page does not form part of the statutory financial statements