

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE LEICESTERSHIRE BRAHMA SAMAJ

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

THE LEICESTERSHIRE BRAHMA SAMAJ

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for the year ended 31 March 2023

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THE LEICESTERSHIRE BRAHMA SAMAJ

TRUSTEES' REPORT
for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

511902

Principal address

15 Belgrave Road
Leicester
LE4 6AR

Trustees

M Shastri
R Joshi
J Joshi
B Trivedi
H Trivedi

Independent Examiner

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Approved by order of the board of trustees on 3 August 2023 and signed on its behalf by:

.....
M Shastri - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEICESTERSHIRE BRAHMA SAMAJ

Independent examiner's report to the trustees of The Leicestershire Brahma Samaj

I report to the charity trustees on my examination of the accounts of The Leicestershire Brahma Samaj (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Date: 3 August 2023

THE LEICESTERSHIRE BRAHMA SAMAJ

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,720	105,724
Investment income	2	1	1
Total		55,721	105,725
EXPENDITURE ON			
Raising funds	3	-	14,947
Charitable activities			
Charitable activities		500	63,154
Other		49,563	-
Total		50,063	78,101
NET INCOME		5,658	27,624
RECONCILIATION OF FUNDS			
Total funds brought forward		213,054	189,650
TOTAL FUNDS CARRIED FORWARD		218,712	<u>217,274</u>

The notes form part of these financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

BALANCE SHEET
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	251,344	249,225
CURRENT ASSETS			
Cash at bank and in hand		2,589	3,450
CREDITORS			
Amounts falling due within one year	7	(23,001)	(22,501)
NET CURRENT ASSETS		<u>(20,412)</u>	<u>(19,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		230,932	230,174
CREDITORS			
Amounts falling due after more than one year	8	(12,720)	(17,120)
NET ASSETS		<u>218,212</u>	<u>213,054</u>
FUNDS	10		
Unrestricted funds		<u>218,212</u>	<u>213,054</u>
TOTAL FUNDS		<u>218,212</u>	<u>213,054</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2023 and were signed on its behalf by:

.....
M Shastri - Trustee

The notes form part of these financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>1</u>	<u>1</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>-</u>	<u>14,947</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	105,724
Other income	<u>1</u>
Total	105,725
EXPENDITURE ON	
Raising funds	14,947
Charitable activities	
Charitable activities	<u>63,154</u>
Total	<u>78,101</u>
NET INCOME	27,624

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

189,650

TOTAL FUNDS CARRIED FORWARD

217,274

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	239,688	9,537	249,225
Additions	<u>-</u>	<u>2,119</u>	<u>2,119</u>
At 31 March 2023	<u>239,688</u>	<u>11,656</u>	<u>251,344</u>
NET BOOK VALUE			
At 31 March 2023	<u>239,688</u>	<u>11,656</u>	<u>251,344</u>
At 31 March 2022	<u>239,688</u>	<u>9,537</u>	<u>249,225</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	22,501	22,501
Other creditors	<u>500</u>	<u>-</u>
	<u>23,001</u>	<u>22,501</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 9)	12,720	-
Other creditors	<u>-</u>	<u>17,120</u>
	<u>12,720</u>	<u>17,120</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>17,120</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	12,720	-

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	213,054	5,158	218,212
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>213,054</u>	<u>5,158</u>	<u>218,212</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,721	(50,563)	5,158
	-----	-----	-----
TOTAL FUNDS	<u>55,721</u>	<u>(50,563)</u>	<u>5,158</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	189,650	23,404	213,054
	-----	-----	-----
TOTAL FUNDS	<u>189,650</u>	<u>23,404</u>	<u>213,054</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,725	(82,321)	23,404
	-----	-----	-----
TOTAL FUNDS	<u>105,725</u>	<u>(82,321)</u>	<u>23,404</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	189,650	28,562	218,212
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>189,650</u>	<u>28,562</u>	<u>218,212</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,446	(132,884)	28,562
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>161,446</u>	<u>(132,884)</u>	<u>28,562</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE LEICESTERSHIRE BRAHMA SAMAJ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,609	75,876
Gift aid	9,408	15,290
Box collection income	1,703	4,640
Membership fees	-	1,600
Insurance monies received	<u>-</u>	<u>8,318</u>
	55,720	105,724
Other income		
Bank interest received	<u>1</u>	<u>1</u>
Total incoming resources	55,721	105,725
EXPENDITURE		
Charitable activities		
Accountancy fees	500	500
Support costs		
Management		
Light and heat	6,012	2,871
Telephone	721	450
Building work expenses	37,054	67,504
Pooja expenses	-	15
Event expenses	<u>75</u>	<u>650</u>
	43,862	71,490
Finance		
Insurance	2,507	2,357
Subscriptions	-	51
Carried forward	2,507	2,408

This page does not form part of the statutory financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	2023	2022
	£	£
Finance		
Brought forward	2,507	2,408
Postage and stationery	688	1,653
Sundry expenses	<u>2,506</u>	<u>1,300</u>
	5,701	5,361
Other		
Repairs & renewals	<u>-</u>	<u>750</u>
Total resources expended	<u>50,063</u>	<u>78,101</u>
Net income	<u>5,658</u>	<u>27,624</u>

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