

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE LEICESTERSHIRE BRAHMA SAMAJ

1A Accountancy
Chartered Certified Accountants
27 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

THE LEICESTERSHIRE BRAHMA SAMAJ

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for the year ended 31 March 2021

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THE LEICESTERSHIRE BRAHMA SAMAJ

TRUSTEES' REPORT

for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

511902

Principal address

15 Belgrave Road
Leicester
LE4 6AR

Trustees

M Shastri
R Joshi
B Trivedi
H Trivedi
J Joshi

Independent Examiner

1A Accountancy
Chartered Certified Accountants
27 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

THE LEICESTERSHIRE BRAHMA SAMAJ

TRUSTEES' REPORT
for the year ended 31 March 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....and signed on its behalf by:

M Shastri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEICESTERSHIRE BRAHMA SAMAJ**

Independent examiner's report to the trustees of The Leicestershire Brahma Samaj

I report to the charity trustees on my examination of the accounts of The Leicestershire Brahma Samaj (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
27 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date:

THE LEICESTERSHIRE BRAHMA SAMAJ

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		61,272	61,510
EXPENDITURE ON			
Raising funds	2	-	41,565
Charitable activities			
Charitable activities		21,120	2,608
Total		21,120	44,173
NET INCOME		40,152	17,337
RECONCILIATION OF FUNDS			
Total funds brought forward		150,442	134,910
TOTAL FUNDS CARRIED FORWARD		<u>190,594</u>	<u>152,247</u>

The notes form part of these financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

BALANCE SHEET

31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	244,423	241,174
CURRENT ASSETS			
Cash at bank and in hand		13,348	903
CREDITORS			
Amounts falling due within one year	6	(22,501)	(22,500)
NET CURRENT ASSETS		<u>(9,153)</u>	<u>(21,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		235,270	219,577
CREDITORS			
Amounts falling due after more than one year	7	(45,620)	(69,135)
NET ASSETS		<u>189,650</u>	<u>150,442</u>
FUNDS	9		
Unrestricted funds		<u>189,650</u>	<u>150,442</u>
TOTAL FUNDS		<u>189,650</u>	<u>150,442</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
M Shastri - Trustee

The notes form part of these financial statements

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u> -</u>	<u>41,565</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	61,510
EXPENDITURE ON	
Raising funds	41,565
Charitable activities	
Charitable activities	2,608
	<hr/>
Total	44,173
	<hr/>
NET INCOME	17,337
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	134,910
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>152,247</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

5. TANGIBLE FIXED ASSETS

Please note the Freehold Property valuation for the sum of £239,688 denoted below has been extracted from the 31 March 2013 charity accounts.

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	239,688	1,486	241,174
Additions	<u>-</u>	<u>3,249</u>	<u>3,249</u>
At 31 March 2021	<u>239,688</u>	<u>4,735</u>	<u>244,423</u>
NET BOOK VALUE			
At 31 March 2021	<u>239,688</u>	<u>4,735</u>	<u>244,423</u>
At 31 March 2020	<u>239,688</u>	<u>1,486</u>	<u>241,174</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>22,500</u>	<u>22,500</u>
	<u>22,501</u>	<u>22,500</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>45,620</u>	<u>69,135</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>45,620</u>	<u>69,135</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	150,442	39,208	189,650
	-----	-----	-----
TOTAL FUNDS	<u>150,442</u>	<u>39,208</u>	<u>189,650</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,272	(22,064)	39,208
	-----	-----	-----
TOTAL FUNDS	<u>61,272</u>	<u>(22,064)</u>	<u>39,208</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	134,910	15,532	150,442
	-----	-----	-----
TOTAL FUNDS	<u>134,910</u>	<u>15,532</u>	<u>150,442</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,510	(45,978)	15,532
	-----	-----	-----
TOTAL FUNDS	<u>61,510</u>	<u>(45,978)</u>	<u>15,532</u>

THE LEICESTERSHIRE BRAHMA SAMAJ

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	134,910	54,740	189,650
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>134,910</u>	<u>54,740</u>	<u>189,650</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,782	(68,042)	54,740
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,782</u>	<u>(68,042)</u>	<u>54,740</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE LEICESTERSHIRE BRAHMA SAMAJ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Arti fees	-	-
Donations	47,503	58,509
Gift aid	12,461	-
Box collection income	1,308	2,548
Membership fees	-	453
	<u>61,272</u>	<u>61,510</u>
Total incoming resources	61,272	61,510
EXPENDITURE		
Charitable activities		
Accountancy fees	500	500
Support costs		
Management		
Light and heat	3,167	4,656
Telephone	473	522
Building work expenses	14,854	31,187
Pooja expenses	-	141
Event expenses	-	5,036
	<u>18,494</u>	<u>41,542</u>
Finance		
Insurance	2,023	1,008
Subscriptions	51	51
Postage and stationery	52	782
Bank charges	-	147
Motor expenses	-	143
	<u>2,126</u>	<u>2,131</u>
Total resources expended	21,120	44,173
Net income	<u>40,152</u>	<u>17,337</u>

This page does not form part of the statutory financial statements