

The Feldon Charitable Trust

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

The Feldon Charitable Trust

for the year ended 31 January 2024

Trustees

Marquess of Northampton
George Wingfield Digby
John Bury

Bank:

HSBC
Chapel Street
Stratford -on-Avon

Independent Examiner

Rodney Style
North Newington
Banbury

Background

The Feldon Charitable Trust (The Trust), founded and first registered in 1981, owns the listed building being the former church of St Paul and St Peter at Winderton, Warwickshire. The purpose of the Trust is to upkeep and maintain the former church building in good order.

The Trustees

The Trustees regularly visit the church building to keep a watchful eye on the condition of the building and meet whenever necessary to discuss any upkeep or repairs that need doing to preserve the building. There are no formal sub committees as such.

Review of the Year

The Trustees consulted a local chartered surveyor who had surveyed the building in 2020 as a result of some minor cracks that had appeared at the north west corner of the building in particular. The suspected cause was either excessive root growth from nearby trees and or the blocked drainage system. In 2022 the cracks widened somewhat and the trustees with the permission of the diocese completely replaced the drainage system around the building with a soakaway into the nearby roadside ditch. The work was completed in October 2023. The cost of £23,585 was met by a generous donation as the cost was not covered by the insurance policy. At the same time as the drainage works were commissioned the Trustees followed the advice of the surveyor to install internal and external gauges to monitor any further movement on a quarterly basis in order to determine whether the cracking was caused by seasonal or permanent factors. The costs of this on-going quarterly monitoring are included under repairs and have been met partly from existing cash resources and partly from fund raising locally. During the year it was decided not to use the building for fundraising activities until the cause of the cracking was identified. Since the year end the cracks have narrowed somewhat which indicates that the causes maybe seasonal depending on the levels of rainfall.


The major items of Repairs & Maintenance expenditure were:-

Drainage replacement	£23,585
Surveyor costs	£2,220

The annual insurance premium was £4,504

The financial result of the Trust was a deficit of £2,157 for the year compared to a surplus of £962 the previous year which highlights that the charity is very dependent on donations.

On Behalf of the Trustees

Signed 

George Wingfield Digby (Trustee)

Date 21 November 2024.....

Independent examiner's report to the trustees of The Feldon Charitable Trust

I report to the trustees on my examination of the accounts of the The Feldon Charitable Trust (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: RH Style A.C.A.

Relevant professional qualification or membership of professional bodies (if any):
Institute of Chartered Accountants in England and Wales (ICAEW)

Address: North Newington, Banbury, Oxon

Date: 21 November 2024

THE FELDON CHARITABLE TRUST

Statement of Financial Activities
(Including Income and Expenditure Account)
for the year ended 31st January 2024

	General 2024	Spencer and Harris Grave Maintenance Fund: Restricted 2024	Total Funds 2024	2023
Incoming Resources				
Donations				
Fund raising activities	670.00		670.00	0.00
Donations	27,585.04		27,585.04	8,182.40
Investment Income				
Bank Deposit	8.55	15.54	24.09	7.34
National Savings Income Bonds	125.81		125.81	38.30
Total Incoming Resources available for charitable application	28,389.40	15.54	28,404.94	8,228.04
Charitable Expenditure				
Maintenance of Winderton Church in furtherance of the charity's objectives				
Electricity	171.95		171.95	384.98
Insurance	4,504.56		4,504.56	4,182.40
Other Costs	25,869.84		25,869.84	2,698.40
Managing and administering the charity	0.00		0.00	0.00
Total charitable resources expended	30,546.35	0.00	30,546.35	7,265.78
Net movement in total funds for the year (net income and expenditure)	-2,156.95	15.54	-2,141.41	962.26
Total funds brought forward	8,363.43	713.72	9,077.15	8,114.89
Total funds carried forwards	6,206.47	729.27	6,935.74	9,077.15
Represented by:				
Cash	8.00		8.00	8.00
HSBC Stratford-upon-Avon	798.47	729.27	1,527.74	3,669.15
National Savings Bank	4,400.00		4,400.00	4,400.00
The Redundant church of St Peter and St Paul	1,000.00		1,000.00	1,000.00
	6,206.47	729.27	6,935.74	9,077.15

- 1) The Trust Income and Expenditure Account has been prepared on an accruals basis
- 2) Income from Fund Raising Activities is shown net of out of pocket expenses