



**MALVERN UNIT NO 582 OF THE SEA CADET CORPS**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**REGISTERED CHARITY NUMBER: 511618**

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## **REPORT OF THE TRUSTEES OF MALVERN (UNIT 582) OF THE SEA CADET CORPS**

The Charity Trustees present their report together with the financial statements of the charity for the year ended 31st March 2025. The financial statements comply with both the Charity's Constitution and the Charities Act 2011.

### **Mission of the Sea Cadet Corps**

The MSSC Strategic Plan published in 2003, defines the Mission for the Sea Cadet Corps as: "Inspiring young people to achieve their potential through challenge and nautical adventure guided by the customs and traditions of today's Royal Navy".

### **Charitable Purpose**

The charitable purpose of the Unit is to promote the development of young people in achieving their physical, intellectual, and social potential as individuals and as responsible citizens. This is achieved by the provision of education and leisure time activities using a nautical theme, based on the traditions of the Royal Navy and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

In furtherance of the Purpose, the Unit offers young people a structured environment in which to develop; provides access to education and training including sailing, rowing, windsurfing, paddle sports, power boating, seamanship, navigation, marine engineering, cooking, music, first aid, drill, piping, and public services; it provides opportunities for young people to obtain a range of qualifications and a wide range of opportunities for community involvement.

### **Public Benefit**

The trustees continue to give regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit' provided by the Unit in relation to the charitable purpose of the Sea Cadets movement as set out in the activities and achievements as outlined in this report.

To achieve its aim the Unit encourages recruitment of young people from all backgrounds and abilities including where possible, and within the realms of Health and Safety, those with disabilities and develops their skills and abilities by:

- Regular structured activities with a nautical theme
- Enabling young people to take part in activities connected with the wider Sea Cadet Corps (SCC)
- Providing access to waterborne activities, events and competitions at district, area, and national levels
- Availability of formal achievements whilst completing courses to earn badges and promotions.

## **Malvern Unit (Unit 582) of the Sea Cadet Corps Structure, Governance and Management**

Units of the SCC are formed solely by volunteers in local communities. Each Unit is a self-supporting youth organisation and an independent charity with a central support management and training structure provided primarily by the Marine Society and Sea Cadets (MSSC). The unit becomes a part of the SCC by virtue of its' affiliation to the MSSC, the parent body of the SCC. In accepting this affiliation, the unit undertakes to comply with all regulations issued by, or on behalf of, the MSSC Council.

The Unit was registered as an unincorporated charity on 10<sup>th</sup> July 1981 and is governed by a constitution approved by the Charity Commission of England and Wales. A revised constitution issued by the Marine Society and Sea Cadets was ratified by the Board of Trustees between meetings in December 2017 in order to meet the deadline of 31<sup>st</sup> December 2017.

### **Recruitment and Appointment of the Trustees**

Trustees serve and are re-elected on an annual basis. A minimum of 4 office holders: Chair, Secretary, Treasurer and Commanding Officer. Unit Management Team (UMT) office holders are elected at the first meeting following the Annual General Meeting (AGM). UMT members are elected from the membership of the Sea Cadets Unit which is drawn loosely as being those with an interest in the unit. The constitution lays down specific controls for UMT membership and will be observed for all future recruitment.

In the event of a vacancy arising during the year (known as a casual vacancy), the trustees have the power to appoint new trustees. A trustee will serve until the date of the next AGM, after which the post will be filled by election.

The trustees are represented by a wide range of individuals from various aspects of the community. Trustees have the power to appoint additional trustees to act jointly with them for all purposes. A trustee whose term of office has expired can be appointed for a further term of office.

### **Responsibilities of the Trustees**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity (Accounts Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Organisational Achievements and Performance**

### **Trustees Report – MALVERN UNIT**

#### **Chairmans Statement, Report & Headlines**

##### **Welcome and Introductions.**

AGM Held on Tuesday 28<sup>th</sup> October 2025 at 19:00h

Good evening, and welcome to our Annual General Meeting (AGM).  
Thank you for joining us tonight.

The purpose of the AGM is to review how the Unit, and the Malvern Sea Cadets Charity that manages it, has performed during the financial year from 1<sup>st</sup> April 2024 until 31<sup>st</sup> March 2025.

Malvern Sea Cadets is a registered charity in England and Wales and is wholly financed through the income it raises from subscriptions and dues, grants and donations, plus rental and other sundry income.

##### **THE UNIT MANAGEMENT TEAM (UMT)**

The Unit Management Team, as well as being Trustees of the Charity, are responsible for the effective management of the Unit and meeting their obligations to the charity regulators and Marine Society and Sea Cadets (MSSC). We generally meet once per month to do so.

Apologies have been received from Jonathan Servante, Trustee (Full Voting Member).

##### **THE UNIT MANAGEMENT TEAM HERE TONIGHT ARE: (FULL VOTING MEMBERS)**

1. Myself/David Black (DB) – Trustee and Chair of the Unit.
2. Jonathan Holloway (JH) – Trustee and Unit Treasurer
3. Natasha Adams (NA) – Trustee and Unit Secretary
4. Graham Rowberry (GR) – Trustee

##### **(OTHER UMT MEMBERS)**

5. Lt Alleisha Lewin (SCC) RNR (AL) – Trustee and Unit Commanding Officer (CO)
6. Lt Alex Malm (SCC) RNR (AM) – First Lieutenant and Staff Representative
7. Sarah Pullin (SP) – Unit Assistant (Grant Funding) - (Virtual attendee)

##### **ALSO, HERE THIS EVENING:**

Margaret Blizzard – District Chair (Warwickshire), who will act as the Returning Officer for the voting section later in the AGM.

#### **Resolutions for the Meeting**

##### **1. MINUTES OF THE LAST AGM FOR APPROVAL**

The minutes of the last AGM were circulated following that meeting and copies made available to all attendees here this evening. Can I have a proposer and seconder for approval please.

#### **Approval of previous AGM Minutes - AL proposed, JH seconded.**

MATTERS ARISING FROM THE MINUTES OF THE LAST AGM HELD 24<sup>th</sup> SEPTEMBER 2024  
No matters raised.

##### **2. OTHER RESOLUTIONS FOR APPROVAL**

There are no further resolutions for approval.

## Chairs Report and Headlines

Apr '24 – Mar '25:

The last financial year ended 31<sup>st</sup> March 2025 saw strong progress continue across our updated strategic and tactical objectives as well as our day-to-day operating priorities.

Key performance achievements during the financial year include:

- the Unit being awarded a prestigious Gold burgee flag along with a Captains Commendation following the annual RNP (Royal Navy Parade) review
- achieving a strong performance for the annual UMA (Unit Management Assurance) review
- winning the Area 'Chair of the Year' award and 2 other staff commendations at Southwest Area Conference
- Congratulations are also due to many cadets as well as our volunteer staff who have achieved qualification successes and rank promotions during the period – this includes our Commanding Officer, who was promoted from Sub Lieutenant to Lieutenant during the period. Well done to all.

Other key achievements during the period include:

- Launch of a new "Archers" Section for 9-year-old junior cadets
- Steady growth of overall cadet numbers
- Strong community engagement across multiple events throughout the year
- Continued solid financial position, enabling the Unit to maintain subsidised cadet subscriptions/cues at the level set in 2021, and subsidise other cadet activities
- Increased success in obtaining grant funding towards specific strategic goals, enabling replacement of kayaks/canoes/general kit, purchase of an outboard motor to support our cadet boating activities and start building up funds to purchase a new minibus to replace our existing ageing vehicle (which has significant driver licence constraints and increasing maintenance overheads)
- Upgrade to superfast broadband as a pre-cursor to implementing a wider technology improvement strategy plus deployment of large display screens to classrooms
- Other expenditure included a new dishwasher for the Unit galley, a new washing machine, a branded gazebo for use at public and other events, branded feather flags
- A focus was maintained on addressing general maintenance issues, in particular any affecting areas of health, safety and compliance

Looking ahead, our strategic priorities remain growth of cadet and staff numbers, replacement of our minibus and beyond this, technology enhancements, and improvements to the façade and entrance lobby area of the Unit.

### Challenges

Despite significant effort including excellent direct support from the MSSC Area Growth & Development Team during the financial year under review, we continue to face challenges around volunteer recruitment and/or retention of Trustees, instructional staff and Unit assistants. We will continue our efforts to resolve.

Finally, I would like to take this opportunity to thank everyone who supports us in whatever capacity and especially all our dedicated staff volunteers for their loyalty and commitment to the Unit

Our returning officer confirmed the challenges we are facing as a unit, are being faced by all units across the board.

**David Black**  
**Trustee and Chairman**  
**Malvern Sea Cadet Corps**  
**28<sup>th</sup> October 2025**

## Commanding Officer's Report

Apr '24 – Mar '25

### Opening Statement

Following a year of consolidation and structural growth within the unit, the focus for the 2024/25 financial year was stability, development, and re-engagement — both within the ship's company and the wider community. Having returned from maternity leave in July 2024, I resumed my role as Commanding Officer, supported by Lt (SCC) Alex Malm RNR, who provided continuity and strong leadership throughout my absence.

This year has been defined by progress and resilience. Despite the ongoing challenges of volunteer recruitment and staff turnover, the ship's company has delivered an excellent standard of training, demonstrated by an average of 38.28 boating hours per cadet — well above the national target of 30 — and a Burgee score of 85, continuing our upward trend from 79 in 2023/24 and 65 in 2022/23. This achievement, alongside the award of an Area Officer's Commendation for our work with 9-year-old juniors, reflects the commitment, enthusiasm, and professionalism of both our cadets and volunteers.

### Staffing Overview

2025		Change
Unit Assistants	3	+1
Civilian Instructors	1	-
Senior Rates	3	-2
Officers	3	-
Unit Management	5	+1
Trustees		
Serving Armed Forces	1	-
Volunteers		

### Cadet Numbers

	2024/25	2023/24	2022/23	2021/22	2020/21
Cadets (12–17)	13	12	11	14	18
New Entries	0	1	0	1	2
Junior Sea	8	8	8	8	4
Cadets (10–11)					
Archers (9)	4	N/A	N/A	N/A	N/A
<b>Total</b>	<b>25</b>	<b>21</b>	<b>19</b>	<b>23</b>	<b>24</b>

As a result of these numbers, the unit is operating at roughly 84% capacity. We continue to advertise and aim to improve our levels of active recruitment, benefitting from the support of the Growth and Development Team as well as the successful launch of our new 9-year-old Junior Section, Archer Division. Our aim remains to reach 30 cadets on strength — a target we have achieved intermittently but are working to be better positioned to sustain.

The table below highlights the number of cadets and adults joining the sea cadets (TOS) and leaving the sea cadets (SOS) in the unit between April 1<sup>st</sup> 2024 and March 31<sup>st</sup> 2025.

### **Cadet and Adult Turnover (TOS/SOS)**

Category	Number	Comparison to Previous Year Cadets
Taken on Strength	21	+6
Cadets Struck off Strength	17	+6
Adults Taken on Strength	3	-6
Adults Taken off Strength	6	+1

During the year a wide variety of qualifications were attained by cadets and adults as evidenced below:

### **Qualifications Gained**

Qualification	Number
1st Good Conduct Badge	5
Basic Campcraft	2
Basic Communication and Information Systems - Radio	1
Basic First Aid	7
Basic Mountain Biking	8
Basic Physical Training	2
Basic Seamanship	1
Basic Stewarding	2
British Canoeing Paddle Start Award	7
Cadet Forces Swimming Test	12
Cadet Forces Water Safety Test	22
Commodores Broad Pennant	5
Core Drill	3
Core Seamanship	3
Coxswain Award	1
Eligible for BTEC Level 1	6
First Aid at Work	5
First Aid for Mental Health	1
First Aid Instructor	2
Food Safety in Catering Level 2	4
Go Row 1 (Fixed)	5
Intermediate First Aid	7
Intermediate Seamanship	1
Junior Sea Cadet Blue Module	4
Junior Sea Cadet Green Module	4
Junior Sea Cadet Red Module	3
Junior Sea Cadet STEM Proficiency	2
Junior Sea Cadet Yellow Module	1
Leadership at Sea Cadets	2
Master Coxswain	1
National Indoor Climbing Award Scheme Level 1	1
Offshore Power Grade 1	2

Offshore Power Grade 2	1
Offshore Sail Grade 1	1
Rowing Competent Crew	8
Rowing Coxswain	1
Rowing Taster Certificate	22
RYA Start Motor Cruising	1
Safeguarding at Sea Cadets	8
Safeguarding at Sea Cadets Instructor	1
Sea Cadet Corps Health and Safety	3
Sea Cadet Corps Responsible for Information	5
Sea Cadet Corps Row 2	5
Seamanship Instructor	1
Working with Young People	2
WSE Authorised Maintainer	1

192 qualifications were awarded (+18% in comparison to 2023/24). In addition, promotion levels can be seen below:

### Promotions

Rank	Number
Petty Officer	2
Chief Petty Officer	1
Ordinary Cadet	5
Cadet	4
Cadet First Class	3
Junior Cadet First Class	1

In addition to the qualifications gained above, the unit's adults provided plentiful support and participation at District and Area level in particular, not to mention the weekly parade nights, general day-to-day running and training weekends not captured in these statistics.

The unit has also been involved in a number of community events throughout the year, fundraising and raising the profile for both the unit and other charities:

### Community Events

Event	Cadets	Adults
RHS Spring Show 2024	5	9
Worcester Marathon Water Station 2024	3	6
Armed Forces Day Event 2024	5	5
Sara Open Day	3	3
Litter Pick	8	3
RHS Autumn Show 2024	5	7
Open Evening	4	4
Poppy Selling 2024	10	5
Remembrance Parade 2024	9	6

### Closing Statement

This year's Area Officer's Summary commended TS Duke of York as "developing to be a top performing unit across the South West Area", highlighting our clear vision, effective leadership, and the positive, engaged atmosphere within the ship's company. Captain Sea Cadets echoed this sentiment, congratulating the team on our progress and endorsing the Burgee award and commendation.

These achievements are the result of collective effort. I would like to express my sincere thanks to our Unit Management Team, staff volunteers, cadets, and parents for their loyalty, dedication, and enthusiasm. Every person who contributes to this unit plays a vital role in maintaining the high standards and spirit that define Malvern Sea Cadets.

BZ to all — and thank you for making 2024/25 another year of excellence and progress.

**Lt. (SCC) Alleisha Lewin RNR**  
**Commanding Officer**  
**Malvern Sea Cadet Corps**  
**28<sup>th</sup> October 2025**

## **Treasurers Report**

Apr '24 – Mar '25

### **Headlines:**

This has been a successful year for the unit, with new kayaks purchased for the boating station at Upton-on-Severn and good progress made towards raising funds for a new minibus. This is reflected in the significant increase in the unit's cash reserves, with net income of over £25,000 (compared with net expenditure of £3,665 in the last Financial Year), although it should be noted that £26,681 is held in a separate savings account as Restricted funds for the purchase of a new minibus.

This was a good year for donations and grants, the key achievements being:

- £15,000 in two donations from the Spectris Foundation and the 29th May 1961 Charitable Trust; these are being held as Restricted Funds for the purchase of a new minibus.
- £1667 in two donations from John Lewis PLC and the Upton Blues Festival for the purchase of seven new kayaks (completed in August 2024).
- £1000 grant from MSSC for the establishment of the new Archer Division for nine-year-old Junior Cadets.
- £1500 donation from the Hawthorne Trust.

Cues (subscription) income was broadly similar to the previous year, with most payments being made on time, although a small number of bad debts were incurred and had to be written off when cadets left the unit. A system for reclaiming Gift Aid from HMRC has been established, with the first claim being made in December 2024. Take up by parents/guardians has been patchy and more effort will be put into this area in the coming months.

Fundraising is now being led by the UMT, under the leadership of the Unit Chair. Although fundraising opportunities at the Upton Blues Festival and the Three Counties Show have been lost, the remaining major efforts at the Three Counties Showground – the RHS Spring Show and the Autumn Show – continue to raise significant amounts for the unit. Of particular note is the £6,440 received from the Lloyds Bank Foundation as matched giving donations following volunteering at these events by Lloyds Bank employees. When added to the £3,000 received from the Three Counties Showground for providing the porter service and the £3,897 raised from public donations, it is clear that these events play a key role in the financial viability of the unit.

The amount spent on repairs and maintenance was considerably lower than in the previous year, which was dominated by the Main Deck refurbishment programme, but significant sums were spent on an ongoing programme of improvements to the unit, especially relating to fire safety. The need to have the ageing minibus checked every six weeks has been a financial burden, but this should be reduced once a new vehicle has been purchased.

Total bank balances rose from £51,101 on 31<sup>st</sup> March 2024 to £68,579 on 31<sup>st</sup> March 2025. A Reserves Policy has now been agreed that will ensure that the unit will be able to weather any likely financial shocks and to continue to provide a great Sea Cadet experience to our young people.

The aim for the forthcoming year will be to complete the purchase of a new minibus and then to turn our attention to a facelift for the front of the unit so that its current tired appearance can be updated to better reflect the modern Sea Cadet Corps.

#### Financial Accounts

The Independent Examiner's report of our Final Year End Accounts to 31<sup>st</sup> March 2025 (presented here for adoption at the meeting) was carried out by Cecile Hunt and signed off as in-order on 24<sup>th</sup> October 2025

**Resolution for Adoption of finances: AL proposed, NA seconded.**

**Jonathan Holloway**  
**Trustee & Treasurer**  
**Malvern Sea Cadet Corps**  
**28<sup>th</sup> October 2025**

#### Election of Management Trustees – Margaret Blizzard (Returning Officer)

MB explained the election protocols to all in attendance. All full Trustees were stood down and asked if they wished to re-stand / had notified intention to stand / re-stand. The following outcomes were confirmed:

1. David Black is re-standing as a Trustee. **JH proposed, GR seconded.**
2. Graham Rowberry is re-standing as a Trustee. **DB proposed, JH seconded**
3. Jonathan Servante is re-standing as a Trustee. **JH proposed, DB seconded**
4. Jonathan Holloway is re-standing as a Trustee. **DB proposed, GR seconded.**
5. Natasha Adams is not re-standing as a Trustee.
6. No other nomination submissions were made to the Chair prior to the meeting taking place.

All parties agreed to continue the meeting, and it was confirmed:

1. David Black will stand as Chair.
2. Jonathan Holloway will stand as Treasurer.
3. No nomination for a secretary and the position will now be advertised.

#### Any Other Business

No other business raised.

**Thank you all for attending this years' AGM.**  
**The meeting was closed.**

**Approved by the trustees and signed on their behalf on 12<sup>th</sup> November 2024**



**David Black, Chair of the Board of Trustees**  
**Malvern Unit (Unit 582) of the Sea Cadet Corps**

## Legal and Administrative Information

### Charity Details:

Charity Name: MALVERN (Unit 582) of the Sea Cadets Corps

Charity Status: Unincorporated

Registered Charity No: 511618

Registered Office and Operational Address: Spring Lane South, MALVERN, WR14 1AT

Telephone Number: 01684 565740

Email: ShipsOffice@malvernseacadets.org

Website: <https://www.sea-cadets.org/malvern>

### Trustees:

Chair: Mr. David H Black

Treasurer: Captain. Jonathan Holloway RN (Retd)

Secretary: Vacancy under active recruitment

Trustees: David H Black  
Jonathan Holloway  
Jonathan Servante  
Graham Rowberry  
Sub Lt. (SCC) Alleisha Lewin RNR

**Holding (Custodian) Trustees:** The Marine Society & Sea Cadets (MSSC)  
Mr. John Brook  
Mr. Gareth Thomas

**Independent Examiner:** Cecile Hunt, FMAAT Licensed Accountant.

**Bank:** Lloyds Banking Group

## Acknowledgements

Malvern Sea Cadets (Unit 582 of the Sea Cadet Corps) would like to publicly acknowledge and thank the following organisations and donors for their financial and/or non-financial support during the financial year ending 31<sup>st</sup> March 2025:

- Marine Society and Sea Cadets (MSSC)
- Spectris Foundation
- 29<sup>th</sup> May 1961 Charitable Trust
- Hawthorne Trust
- John Lewis PLC
- Malvern Panalytical Ltd, Malvern
- Lloyds Banking Group (West Midlands and South Regions)
- Three Counties Showground
- Upton Blues Festival Charity

Our sincere thanks also go to all our adult volunteers, uniformed and civilian instructors, management team, unit assistants, P&SA volunteers as well as other supporters, District, Area and MSSC staff for their dedication, time commitment, teamwork and general support in helping us to successfully deliver the Sea Cadet experiences to all our cadets and juniors.

We are indebted to you all.

END.





**Section A Independent Examiner's Report**

<b>Report to the trustees</b>	Malvern Unit No 582 of the Sea Cadet Corps		
<b>On accounts for the year ended</b>	31 March 2025	<b>Charity no (if any)</b>	511618
<b>Set out on pages</b>	1 & 2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

<b>Address:</b>	45 Allaston Road
	LYDNEY
	Gloucestershire GL15 5SS

<b>Section B</b>	<b>Disclosure</b>
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

## Receipts & Payments Account

### Statement of Activity Comparison

#### Malvern Sea Cadets

April 1, 2024-March 31, 2025

Distribution account	Total	
	Apr 1 2024 - Mar 31 2025	Apr 1 2023 - Mar 31 2024 (PY)
Income		
Charitable activities - <b>Note 1</b>	4,037.78	14,316.09
Course and Activity Fees	369.25	
Cues - monthly subscriptions	3,741.60	3,711.77
Donations and legacies - <b>Note 2</b>	34,138.44	18,625.00
HMRC - Gift Aid Refunds	630.12	
Interest Received	230.48	
Rental Income - <b>Note 3</b>	4,628.00	6,505.91
Services - <b>Note 4</b>	671.66	632.54
Solar Panel Income	1,894.13	
Travel Refunds	616.04	785.21
Uniforms	170.50	82.20
<b>Total for Income</b>	<b>£51,128.00</b>	<b>£44,658.72</b>
Cost of Sales		
<b>Gross Profit</b>	<b>£51,128.00</b>	<b>£44,658.72</b>
Expenses		
Advertising/Promotional - <b>Note 5</b>	632.54	15.00
Cadet & Volunteer Welfare	123.21	386.03
Fundraising cost - <b>Note 6</b>	1,133.32	940.00
Unit Insurance	2,117.90	2,079.50
Motor Vehicles - MoT/Licence/Insurance	891.13	
Motor Vehicles - Repairs/Checks/Maintenance	1,959.72	77.08
MSSC Annual Subscription	250.00	
Nutty Purchase	516.05	405.66
Office/General Administrative Expenses - <b>Note 7</b>	2,404.55	1,175.12
Other Miscellaneous Service Cost	256.76	513.10
Other Professional Services - <b>Note 8</b>	1,292.60	150.00
Printing, Postage and Stationery	65.89	451.47
Repair and maintenance - <b>Note 9</b>	6,295.10	31,815.99
Training Costs - <b>Note 10</b>	1,116.71	563.63
Travel and Accommodation - <b>Note 11</b>	661.84	2,406.93
Utilities - <b>Note 12</b>	6,041.08	4,332.54
Badges		12.25
Cadet course payment to MSSC		121.00
Computer Costs		299.97
Phone Costs		1,378.47
Raising funds		1,200.00
<b>Total for Expenses</b>	<b>£25,758.40</b>	<b>£48,323.74</b>
<b>Net Operating Income</b>	<b>£25,369.60</b>	<b>-£3,665.02</b>

## Statement of Assets & Liabilities

### Statement of Financial Position Comparison Malvern Sea Cadets As of March 31, 2025

Distribution account	Total	
	As of March 31, 2025	As of March 31, 2024 (PY)
Called up share capital not paid		
Fixed Asset		
Tangible assets		
Machinery and equipment - Note 1	8,510.94	910.00
Malvern Sea Cadet Unit Building	200,000.00	200,000.00
<b>Total for Tangible assets</b>	<b>£208,510.94</b>	<b>£200,910.00</b>
Non-current Assets		
<b>Total for Fixed Asset</b>	<b>£208,510.94</b>	<b>£200,910.00</b>
Cash at bank and in hand		
COIF Charity Funds	21,052.03	20,058.35
Deposit Account	14,738.33	
Main account 01186031	5,917.83	30,882.24
Minibus Deposit Account	26,681.15	
Petty Cash - Admin	8.58	8.58
Petty Cash - Nutty	180.69	152.08
<b>Total for Cash at bank and in hand</b>	<b>£68,578.61</b>	<b>£51,101.25</b>
Debtors		
Debtors	53.30	62.00
<b>Total for Debtors</b>	<b>£53.30</b>	<b>£62.00</b>
Current Assets		
<b>NET CURRENT ASSETS</b>	<b>£68,631.91</b>	<b>£51,163.25</b>
Prepayments and accrued income		
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors	0.00	0.00
<b>Total for Trade Creditors</b>	<b>£0.00</b>	<b>£0.00</b>
Credit Cards		
Current Liabilities		
<b>year</b>	<b>£0.00</b>	<b>£0.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£68,631.91</b>	<b>£51,163.25</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£277,142.85</b>	<b>£252,073.25</b>
Creditors: amounts falling due after more than one year		
Provision for liabilities and charges		
Accruals and deferred income		
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£277,142.85</b>	<b>£252,073.25</b>
Capital and Reserves		
Called up share capital		
Retained Earnings	-3,665.02	
Net Income	25,069.60	-3,665.02

## **Notes on Statement of Activity (Receipts & Payments)**

<b>1. Charitable Activities</b>	<b>2025</b>	<b>2024</b>
Interest from COIF Charity Funds Account	994	858
Fee from Three Counties Showground for Porter Service at Spring and Autumn Shows	3000	3000
Income from Clothes Bank	44	0
Other income from PSA fundraising activities (Upton Blues Festival, Three Counties Show, etc). Includes cash collections shown under Donations and Legacies for 2025	0	10458
	<b>4038</b>	<b>14316</b>

<b>2. Donations and Legacies</b>	<b>2025</b>	<b>2024</b>
John Lewis PLC (Restricted funds for kayaks)	667	0
Disposal of old boating equipment	510	0
Collections at RHS Spring Show	2950	0
Upton Blues Festival (Restricted funds for new kayaks)	1000	0
Refund due to incomplete contractor work package	3995	0
Lloyds Bank Foundation (Matched giving donations from volunteering at Spring and Autumn Shows)	6440	0
Collection at Autumn Show	947	0
Spectris Foundation (Restricted funds for minibus)	5001	0
29 <sup>th</sup> May 1961 Charitable Trust (Restricted funds for minibus)	10000	0
Hawthorne Trust	1500	1500
MSSC (grant for establishment of Archer Division)	1000	0
MSSC grant for refurbishment of main deck	0	17000
Other	129	125
	<b>34139</b>	<b>18625</b>

<b>3. Rental Income</b>	<b>2025</b>	<b>2024</b>
Dukes Diner	4188	4188
2 <sup>nd</sup> Malvern Link Brownies	330	390
Solar panel income (shown under separate heading in 2025)	0	1848
Other	110	80
	<b>4628</b>	<b>6506</b>

<b>4. Services</b>	<b>2025</b>	<b>2024</b>
Nutty sales	545	422
Sale of scrap metal	127	0

Other	0	211
	<b>672</b>	<b>633</b>

<b>5. Advertising/Promotional</b>	<b>2025</b>	<b>2024</b>
Branded polo shirts	329	0
2 x feather flags	276	0
Other	28	15
	<b>633</b>	<b>15</b>

<b>6. Fundraising Cost</b>	<b>2025</b>	<b>2024</b>
New trollies for porter service	611	0
Catering at RHS Spring Show	364	0
Catering at Autumn Show	158	0
Van hire	0	720
Hi-viz vests	0	120
Other	0	100
	<b>1133</b>	<b>940</b>

<b>7. Office/General Administrative Expenses</b>	<b>2025</b>	<b>2024</b>
Accounting software	415	269
Unit cleaning	173	0
TV licence	169	123
Storage unit for Archer Division	284	0
MSSC annual subscription (shown as separate item in 2025)	0	100
Other	1363	683
	<b>2404</b>	<b>1175</b>

<b>8. Other Professional Services</b>	<b>2025</b>	<b>2024</b>
Legionella assessment	630	0
Alarm system	200	0
Annual fire safety inspection	313	0
Review of annual accounts	150	150
	<b>1293</b>	<b>150</b>

<b>9. Repair and Maintenance</b>	<b>2025</b>	<b>2024</b>
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Electrical repairs, improvements and testing	2211	0
Fire safety improvements	2363	0
Materials for repair of flooding damage at Upton	1095	0
Annual boiler service	110	105
Maindeck refurbishment	0	27961
Trailer inspection and maintenance (shown under Motor Vehicles – Repair/Checks/Maintenance in 2025)	0	688
Fire safety checks (shown under Other Professional Services in 2025)	0	1308
Shower repairs	0	710
Other	516	1044
	<b>6295</b>	<b>31816</b>

#### **10. Training Costs**

	<b>2025</b>	<b>2024</b>
Hire of facilities at Upton	210	0
Unit camp expenses	386	0
Set up costs for Archer Division	521	0
Swimming pool hire	0	325
Other	0	238
	<b>1117</b>	<b>563</b>

#### **11. Travel and Accommodation**

	<b>2025</b>	<b>2024</b>
Minibus fuel	565	605
Minibus tax, insurance, maintenance and repairs (shown as separate items in 2025)	0	1793
Other	97	9
	<b>662</b>	<b>2407</b>

#### **12. Utilities**

	<b>2025</b>	<b>2024</b>
Telephone & broadband (shown under separate line in 2024)	1526	0
Water, sewerage and sanitary services	897	765
Electricity	2915	2944
Heating oil	447	624
Waste disposal (shown under Other Miscellaneous Services Costs in 2024)	257	0
	<b>6042</b>	<b>4333</b>

**Notes on Statement of Financial Position**

**(Assets & Liabilities)**

<b>1. Machinery and Equipment</b>	<b>2025</b>	<b>2024</b>
Laptop computers	610	910
Electric outboard motor (purchased in FY 24/25)	1875	0
New kayaks (purchased in FY 24/25)	3715	0
Branded gazebo (purchased in FY 24/25)	1548	0
New dishwasher and washing machine (purchased in FY 24/25)	763	0
	<b>8511</b>	<b>910</b>