



ST. ROCCO'S HOSPICE

(A company limited by guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 December 2022

ST. ROCCO'S HOSPICE
(A company limited by guarantee)

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For the year ended 31 December 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
COUNCIL MEMBERS

At the date of this report, there are currently ten Trustees of St. Rocco's Hospice.

Mr G Hindle	Chair	
Mr A Cannell	Mr Z Clements	Mr I Currie
Miss C Hugall	Mr J Monaghan	Mrs M Porter
Mr N Chadbourne	Mr J Stockton	Dr L Saeid
Mr I Gleave		

HOSPICE CHIEF EXECUTIVE	Mrs S Currey
SECRETARY	Mr J Stockton
SENIOR MANAGEMENT TEAM	Mrs S Currey (CEO) Mrs C Vannerem-Martin (Finance Director) Dr E Sulaivany (Locum Consultant in Palliative Medicine and Medical Director) Miss S Black (Chief Operating Officer) from February 2022 Mrs L Partridge (Director of Income Generation and Marketing) Until April 2022
SENIOR CLINICAL TEAM	Mrs T Griffin (Registered Manager, Clinical Lead Outreach Services) Mrs S Cooke (Clinical Lead IPU)
REGISTERED OFFICE	Lockton Lane Bewsey Warrington WA5 0BW
REGISTERED NUMBER	1565543
REGISTERED CHARITY NUMBER	511592
AUDITORS	Xeinadin Audit Ltd 116 Duke St, Liverpool, L1 5JW
BANKERS	HSBC 11 Bridge Street Warrington, WA1 2EY
INVESTMENT MANAGERS	Evelyn Partners Group Ltd Royal Liver Building, Pier Head, Liverpool, L3 1NY

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Hargreaves Lansdown Asset Management Limited
One College Square South, Anchor Road,
Bristol,
BS1 5HL

Blackrock Investment
12 Throgmorton Avenue, London, EC2N 2DL

SOLICITORS

Taylor Rose MW
1-5 Palmyra Square South, Warrington,
WA1 1BZ

Watsons Solicitors
13 Bold Street, Warrington, WA1 1DJ

The Trustees of St. Rocco's Hospice, who are also Directors of the Charity for the purpose of the Companies Act 2006, submit their annual report and the audited accounts of the Company for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice SORP 2015 (FRS 102) 'Accounting and Reporting by Charities' issued in October 2020 in preparing the annual report and accounts of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

St. Rocco's Hospice is a company, limited by guarantee but not having a share capital (Company No. 1565543), and is registered as a Charity under the Charities Act 1960 (Registered Charity No. 511592). The company was set up on 2 June 1981 and is governed by a Memorandum and Articles of Association which were last amended on 8 July 1998.

In line with good governance recommendations, plans are in place to undertake a review of this document during 2023. Management of the Company is vested in the Board of Trustees, referred to in the Articles of Association as The Council, which is made up of Trustees. Every Trustee undertakes to contribute to the assets of the company in the event of its being wound up during the time he/she is a Trustee, or within one year afterwards. The amount that may be required will not exceed one pound for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee. The role of Trustee is a voluntary one and is therefore not paid.

COMPANY STATUS

The company is limited by guarantee and the liability of each member is limited to £1. The company has currently 30 members (2021: 59).

TRUSTEES

Getting and keeping the right Trustees is an important part of governing the Hospice. It needs a balance of skills and types of people; the organisation also has to plan for the future as Trustees' appointments are time framed. The organisation follows a policy and procedure which covers the appointment and training of Trustees.

The policy and procedure include:

- Definition of Trustees' duties
- Size and balance of the Board of Trustees
- How to identify and select people for the right balance
- Formal steps in recruitment, including interviews and references
- Letter of appointment, DBS Checks
- Induction and training
- Education and training to meet their roles

The recruitment of new Trustees follows a continuous process of identifying the skills required, formally or informally, identifying possible candidates through advertising or contacts and then following a more formal appointment procedure, which includes a formal interview, a DBS check and reference requests. New Trustees receive a comprehensive induction pack to acquaint them with St. Rocco's Hospice policy and practice, its aims and activities, management and governance, and also with what is expected of them under charity law, with particular reference to Charity Commission guidance publications. Training covers safeguarding, fire safety and other training relevant to their role. A new appraisal process has been developed during 2022. We are currently reviewing the process with a view to implement after the next AGM.

The Board conducts a periodic review of skills, needs and recruitment opportunities and maintains personal competence of Board members through training sessions, usually linked with strategy and objectives. During 2022 we have undertaken a refresh of our strategy in response to ensure this remained current following the Covid-19 pandemic. We are in the process of a review of skills and membership to ensure this is reflective of the revised strategic direction.

The Board of Trustees use a personal review process for Trustees. The charity has an insurance policy covering Trustee Indemnity.

THE BOARD OF TRUSTEES

The Trustees, who served during the year, were as follows:

Mr G Hindle (Chair)	Mr J Monaghan
Ms S Antrobus (resigned 15 February 2023)	Mrs M Porter
Mr A Cannell	Dr C E Walshe (retired permanently and became a Vice President in Sept 2022)
Mr Z Clements	Dr L Saeid,
Mr I Currie	Mrs L Sanchez (resigned 14 April 2023)
Miss C Hugall	Mr J Stockton

Trustees are appointed by the members at the Annual General Meeting after nomination in accordance with the procedures detailed in the company's Articles of Association.

This year there are three Trustees retiring at the AGM:

Mr Guy Hindle, Mr I Currie retire by rotation (art. 47a). Mr J Monaghan is retiring permanently.

TRUSTEES' VALUES AND PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the relief of those in need by reason of ill-health. The Trustees believe that this charity provides a public benefit because its principal activity is to promote the relief of suffering in palliative/terminal illness through a range of in patient and outreach services. In doing this we work closely with our community to increase awareness, support and a community approach to loss, death and dying.

People access our services by means of referral by their GP, Hospital Consultant, Clinical Nurse Specialist or other health or social care professionals, as well as by self-referral. Admission to our services is determined only by clinical and psychosocial need without reference to gender, race or faith. The Hospice's services are free of charge to patients and their families.

The Organisations Vision and Values are:

Vision: "We want everyone in our community who is diagnosed with a life limiting disease to live well and, towards the end of their life, have a dignified death in a place of their choice.

We care for the whole person and those who matter to them."

Values: **Saying thank you – to staff, volunteers and our community.**
 Think – differently and be open to change. We are all ambassadors of the Hospice.
 Resilience – physically, psychologically, emotionally and financially.
 Outreach – trying new ways of working with other organisations and to
 understand our community.
 Compassion – to all, in all we do.
 Connection – with our patients, carers, volunteers, staff and our community.
 Outstanding – to be the best we can be.
 Standards – of high-quality care in all that we do.

GOVERNANCE AND INTERNAL CONTROL

The Board of Trustees and its structure has been designed to align reporting and accountability of operational and strategic objectives and the Board meets quarterly. During the last year, quarterly meetings have been supplemented by a number of “Board Away Days” to facilitate the in-depth strategic discussions and decision making required when updating direction. As an outcome of this wider activity, formal documentation of the annual cycle of Board Assurance has been completed. The aim being to further strengthen our oversight and standardise our approach to reporting, aligning this to our strategic priorities whilst reducing unnecessary duplication.

The introduction of Microsoft 365 has improved our accessibility and efficiency in year with direct access to electronic papers.

Members of the Senior Management Team (SMT) attend Board meetings as core members to report against strategic and operational performance; wider team members are co-opted as required. Each Board commences with a Patient Story to ensure the primary objective of the hospice remains our focus.

To enable the Board to carry out its duties effectively and in full, the Board delegates powers and responsibilities to Sub-Committees. Each Sub-Committee is chaired by a Trustee and has terms of reference defining membership, responsibilities, and delegated authority. These are reviewed annually by the Sub-Committee and approved by the Board. During 2022 achieving quoracy has been an issue on a number of occasions. Where this has occurred any required decision, making has been undertaken by virtual means. To ensure a more resilient approach to quoracy in 2023 we will be increasing the number of Trustee representatives on each sub-committee to three at a minimum.

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Currently there are five sub-committees with four that meet quarterly. They cover:

- Quality and Safety
- Human Resources and Training
- Finance, (to include Income generation, IT and Information Governance)
- Health and Safety.
- Remuneration

The Chair of each Sub-Committee reports to the Board of Trustees on key areas of development, risk, success and challenge, together with any recommendations and lists of approved documents and/or policies. Attendance at these meetings is shown on the following pages. Our Remuneration Committee consists of the Chair of the Board of Trustees, the Finance Sub-Committee and the Human Resources Sub-Committee together with the Chief Executive Officer.

To reflect our revised strategic principles where we take a focus on 'our people,' during 2022 we took the decision to rename our Human Resources Sub-Committee to the People Sub-Committee; this was approved by the Board.

We are supported in our work by a number of Vice Presidents (VPs) who are under no obligation to attend board or sub-committee meetings. There is a regular dialogue between the VPs and the Chair as well as the SMT. Our VPs are Mr Basil Mitchell, Mr Alan Farquharson, Mr Michael Coates, Mr Andrew Mellor, Mrs Jennifer Roulston-Parry, Mrs Mary Rudkin and Dr Catherine E Walshe (from September 2022).

Board of Trustees Meetings (Hybrid meetings via face to face and MS Teams)

TRUSTEE NAME	25.01.2022	24.04.2022	26.07.2022	A.G.M 06.09.2022	25.10.2022
Mr A Cannell	Y	Y	Y	Y	Y
Mr Z Clements	Y	Y	Y	X	X
Mr I Currie	Y	Y	Y	Y	Y
Mr G Hindle (Chair)	Y	Y	Y	Y	Y
Miss C Hugall	X	X	X	Y	Y
Mr J Monaghan	X	X	X	X	Y
Mrs M Porter	Y	X	X	X	Y
Dr L Saeid	Y	X	Y	Y	Y
Mrs L Sanchez	Y	X	Y	X	Y
Mr J Stockton	Y	Y	Y	Y	Y

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Dr C E Walshe (Transferred to VP at AGM)	Y	Y	Y	Y	
Miss Suzanne Antrobus (Formally appointed at AGM 22) (Stepped down 14.02.2023)	Y	X	Y	Y	X

The People's Sub-Committee Meetings

(Human Resources Sub-Committee prior to 25.10.2022)

TRUSTEE NAME	14.01.2022	29.04.2022 (This meeting was not quorate)	12.08.2022	14.10.2022
Mr J Monaghan	X	X	X	Y
Mrs M Porter (Chair)	Y	Y	Y	Y
Mr Ian Currie	Y	X	X	X
Mr Guy Hindle	X	X	Y	X

Finance Sub Committee Meetings

Trustee name	20.01.2022 (This meeting was not quorate)	21.04.2022	07.07.2022	06.10.2022
Mr I Currie (chair)	Y	Y	Y	Y
Mr J Stockton	X	Y	Y	Y

Quality & Safety Sub-Group

Trustee name	21.01.2022	22.04.2023	12.08.2022	21.10.2022
Miss C Hugall (Chair from Oct 2022)	Y	X	Y	Y
Dr L Saeid	Y	Y	Y	Y
Dr C E Walshe (Chair until Sept 2022)	Y	Y	X	

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Health & Safety Sub-Committee (Meetings were out of sync with Board of Trustees cycle)

TRUSTEE NAME	21.12.2021 (This meeting was not quorate)	15.03.2022	14.06.2022 (this meeting was not quorate)	20.09.2022	29.11.2022 (re-arranged to 10.01.2023)
Mrs L Sanchez (chair)	Y	Y	Y	Y	
Mr A Cannell	X	Y	X	Y	

Transactions or arrangements with related parties are approved by the Board; details are set out in note 30.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of St. Rocco's Hospice for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its subsidiaries, and of the incoming resources and application of resources. This includes the income and expenditure of the charitable company and its subsidiaries for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently
- b. observe the methods and principles in the Charities Statement of Recommended Practice SORP 2015 (FRS 102)
- c. make judgements and estimates that are reasonable and prudent
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and its subsidiaries. They also ensure that the financial statements comply with the requirements of the Companies Act 2006 and Accounting and Reporting by the Financial Reporting Standard SORP 2015 (FRS 102).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware, there is no audit relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware.

Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are given that information.

RISK MANAGEMENT

St Rocco's has developed an approach to risk management that embraces both clinical and non-clinical risks. The Board of Trustees hold overall responsibility for risk management and is involved in the evaluation of the risk environment via a review of the corporate risks register presented as a highlight report by the CEO at each Board meeting. The Board works in conjunction with its sub-committees; each committee holds a risk register, with each register reviewing assigned risks at each meeting, raising and closing and escalating and de-escalating risks accordingly. It is this movement that is captured in the risk highlight report.

During the reporting year we have strengthened our approach to risk management with the introduction of a software solution. Benefits associated include: a single location for all organisational risks, multi-user real-time access, actions and updates aligned to each risk, reporting functions that provide greater insight into risk analysis and trends. Risks are assigned to SMT and aligned by both directorate and sub-committee.

In addition to the above a Board Assurance Framework (BAF) has been developed and approved by the Board. This defines the key strategic risk areas and the evidence required by Board to provide insight and assurance. There are eleven strategic risks included on the BAF focusing on our strategic direction, business model, funding, clinical and support services, regulatory standards, workforce, community presence and engagement.

STATUTORY REGULATION: Care Quality Commission

In order to provide our services, we need to meet essential quality and safety standards specified in the Health and Social Care Act 2008 (Regulated Activities) Regulations 2014 (part 3) and the Care Quality Commission (Registration) Regulations 2009 (part 4).

The Hospice is registered with the Care Quality Commission as an Independent Adult Hospice and, following an onsite inspection in 2019, was rated "good."

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The CQC suspended their routine inspection programme in March 2020 in response to Covid-19. This was replaced by a "Direct Monitoring" approach to ensure the public have continued assurance as to the **safety and quality** of the care they receive. This approach has continued to date.

During this period the Hospice has received 12 direct notifications from the CQC that there is no evidence for the need for inspection or reassessment of rating and **no enforcement action** has been required. This form of monitoring does not amount to an assessment of the rating for the service under Section 46 of the Health and Social Care Act. The public are informed of the outcome by CQC adding text to their website.

Contact with the CQC Hospice Relationship Manager has been maintained.

SUBSIDIARIES

St. Rocco's Hospice has two wholly owned trading subsidiaries: St. Rocco's Promotions Ltd and St. Rocco's Shops Ltd. St. Rocco's Promotions Ltd operates St. Rocco's Hospice Lottery. St. Rocco's Shops Ltd includes ten Charity Shops, a Gift Shop and e-commerce. Further details can be found in the "Income" section of this report.

AUDITORS

Xeinadin Audit Ltd have indicated their willingness to accept reappointment as auditors.

OBJECTIVES AND ACTIVITIES

Our Memorandum of Association lists four "principal" or main charitable objects, which are summed up in our vision statement as follows:

'We want everyone in our community who is diagnosed with a life limiting disease to live well and, towards the end of their life, have a dignified death in a place of their choice. We care for the whole person and those who matter to them.'

The Hospice's care benefits those people in Warrington with life limiting illness, their relatives and carers. Access to our services is by self-referral or via a health care professional. We work closely with other health/social care providers (to include the Local Authority), third sector organisations and the Integrated Care Board (ICB) Warrington Place.

Our Equal Opportunities Policy makes it clear that "Nobody who has contact with the Hospice will receive less favourable treatment or consideration on the grounds of race, religion, national or ethnic origin, gender, disability, sexual orientation, age or marital status."

As the world started to recover from the Covid-19 pandemic, St Rocco's took the opportunity to refresh our strategic direction to respond to not only the changes this induced but also the introduction of Integrated Care Partnerships and the broadscale change implications of this.

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Collaboration between our Board, SMT and wider workforce developed four strategic principles and it is these that are now driving our future activities and developments. Our principles direct our focus to:

- Increasing the reach of our services into our community, by partnering for better outcomes and impact for our community.
- Investing in our people to be a great place to work and volunteer, where skills and needs are recognised.
- Developing our operational excellence through a resilient structure and infrastructure that meets our regulatory requirements.
- Strengthening our financial sustainability and resilience to ensure we can continue to respond to the needs of our community into the future.

VOLUNTEERS

2022 was a very challenging year for the Voluntary Services Team (VST), and they took it all in their stride and continued to recruit, induct, and allocate volunteers to the Hospice services and shops which were open.

Volunteers are integral to the services that St Rocco's Hospice provides and we aim to create an environment where we are open to new ways of working to enhance and develop the volunteering programme to support the vision, mission, and values of the hospice.

The Voluntary Services team are proactive in their approach and strive to be supportive by being visible, accessible, and welcoming in their engagement with volunteers. We have had a good year for recruitment, which is demonstrated in our quarterly reports. We understand the need that more creative work needs to be done by the whole Hospice team to make sure we are raising the profile of volunteering, particularly within our shops.

We continue to develop and support our successful partnership working with the Warrington network at all levels through influencing, advising, and guiding.

After coming through the pandemic, Voluntary Services began a cleanse of the volunteer data we hold on Donorflex. This cleansing has significantly changed the number of active volunteers we have but is now a true reflection of our actual numbers. We now have 374 active volunteers with some volunteers taking on more than one role; therefore, this equates to 420 roles being carried out within the hospice and shops. The valuation these volunteers bring to the hospice is:

	Hours	Value
Hospice	11,843	£144,753
Shops	52,169	£637,644
TOTAL	64,012	£782,397

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In 2022, we held a successful award ceremony which saw 146 volunteers receiving an award, ranging from 2 years to 35 years of service. In total, 26 of our volunteers have completed 20 years or more, which is an achievement to be celebrated, especially with the ever changing and challenging face of volunteering nationally.

EMPLOYEES

Our workforce has again shown an exceptional amount of commitment, dedication and motivation throughout this year. We have been in a position to maintain and grow our total workforce, which is an achievement in such competitive recruitment markets. Recognising that our people are our most valuable asset we are maintaining our focus on:

- Developing our approach to workforce planning, including talent development and succession planning. This is essential to help us utilise our resources wisely to support the development of our staff but also to ensure our future sustainability. During the year we have committed to a number of workforce development roles, including Kick Start and Apprenticeship opportunities
- Evaluating our current health and wellbeing offer. In support of this we were one of the first hospices to engage with the Cheshire and Merseyside Resilience Hub. This offer is further enhanced by our Mental Health First Aiders who have worked collectively to develop a series of wellbeing events
- Drawing clear synergies between work that we have undertaken in and around our clinical services for example, our patient safety and just culture work. We will ensure these principles are reflected in our People policies and procedures.

The People Sub-Committee meetings have continued throughout the year providing appropriate governance to decisions around people issues. This Sub-Committee has maintained oversight of workforce performance indicators including, recruitment and retention, sickness and absence and education and training. In addition, we have enhanced our data reporting to increase our workforce insights.

REMUNERATION

Work continued during 2022 to develop our workforce plan and benchmark our terms and conditions to ensure we reflect the market position, in order that we are able to attract and retain our key talent. This work is overseen primarily by the People and Finance Sub-Committees and outputs are reviewed by the Remuneration Committee as required.

In line with the delegated authority from the Board of Trustees, currently all staff pay is reviewed annually by the People and Finance Sub-Committees before recommendations are made by the Remuneration Committee to the Board of Trustees for approval. The same benefits, including pensions and terms and conditions, apply to the Chief Executive Officer and other senior managers. We do not apply any form of performance-related pay, nor do we have a bonus scheme. In the period to 31 December 2022, the organisation issued a pay award for all staff of 5%.

We have a remuneration process, which includes a Remuneration Committee operating within the agreed Remuneration Policy. The Senior Management Team pay is considered by the Remuneration Committee if there are significant changes to the role. This includes benchmarking with other hospices.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

This year has again proved a significant challenge. The impact of COVID-19 has remained ever-present; however, despite this the St Rocco's team have worked collaboratively with our local community, system partners and infection control teams to move towards living with Covid while maintaining a safe environment for our patients and those important to them.

In-Patient Unit

Through careful adherence to infection prevention and control measures and collaborative working with our local Infection Prevention and Control (IPC) team, we have been able to maintain open status throughout the course of the pandemic. Due to delays in discharge, availability of care packages to support discharge home, and availability of 24-hour care home placements, we have seen an increase in length of stay (LOS). The increased LOS is also indicative of the increasing acuity of patient care, requiring a higher complexity of care post discharge, and therefore we have seen an inverse correlation between LOS and number of admissions.

Towards the end of the year, we implemented a test and learn project to support timely and safe patient discharge from hospital. This directly supported pressures within the acute setting along with a request from NHS England for hospices to support system pressures.

Outreach Services

Our Integrated Palliative Care Hub (IPCH), soft launched in March 2020 at the outset of the pandemic. It has continued to grow and contribute to the wider health and social care system, acting as a central point of referral. The IPCH is founded on a multi-disciplinary model where nurses, specialist nurses, a social worker and the hospice at home team are co-located to optimise communication and collaboration. We have been successful in year in securing an NHS England grant, administered through Hospice UK, to now evaluate the impact the IPCH is having on the patient population from a patient flow and service user experience perspective. This will enable us to consolidate effective service elements whilst identifying areas for improvement.

Additionally, as part of a collaborative bid led by our Clinical Commissioning Group, we have been successful in securing funding to commence a pilot programme. In response to this opportunity, facilitated by NHS Digital, a bid to develop and implement a Palliative Virtual Ward was submitted. Although a number of virtual models have been launched in the sector

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to date, this is one of the first modelled on the use of a digital patient monitoring solution. More usually utilised to monitor physical health conditions for example those with respiratory or heart conditions, development of this approach for both the physical and psychological needs of palliative and end of life patients is generating a significant amount of national and regional interest. The pilot programme launched in April 2022 and will run until March 2023, with oversight through a steering group led by the CCG with representation from all partners. Work undertaken to date is now being looked to inform the development of the virtual ward model across Warrington. This care model is seen to form a growing part of the health and social care system over the course of the next 5 years. The PVW pilot will provide the opportunity to explore and understand the value of such an approach when applied to a non-conventional cohort of patients.

From our Vitality Centre we have continued to provide a range of services, supporting patients to stay as well as possible for as long as possible. Services include complementary and activity therapies, dedicated symptom control clinics, counselling and emotional support and medical outpatients. A return to face-to-face attendance and home visiting has been seen over the course of the year in line with the various iterations of the national guidance for COVID-19. Our Physiotherapy and Occupational Therapy teams have continued to deliver home visits when other services in the system ceased. Due to this they have expanded their reach to maximise their support to patients and the health and social care system response. The use of virtual technology specifically in our counselling and bereavement and outpatient clinics has been a helpful addition to our communication mediums. Consequently, we intend to continue to offer such approaches to maximise patient choice and accessibility.

Activity and Performance

To support us to monitor the demand and responsiveness of our services we have continued to collect data against a range of metrics. The table below illustrates our activity for the period January to December 2022 against a previous year baseline. We report this data quarterly to our Quality and Safety Committee and Clinical Commissioning Group, the latter being a requirement of our NHS contract terms. We also use this data when evaluating existing or developing services.

Over the course of the year, and in line with the changes to COVID-19 government guidelines and service transformation to support delivery of care post pandemic, the profile of our data has changed. Towards the end of 2022 our data for Integrated Palliative Care Hub transferred to a centralised data set within our community provider data warehouse, to encompass a system review of data for the integrated team.

At the start of 2022 and throughout the year, we reduced our in-patient unit bed base to our registered capacity of 10 and this is reflected in a reduction in our admission data. During this period our length of stay increased. This is due to a number of reasons including the complexity of patient need, increasing demand for and reduced capacity of home care services, and 24-hour care availability. There has been a slight increase in our hospice at home night sits and this remains a key priority for development during 2023. The larger numbers in 2022 outreach services are in part due to having more hub staff and the fact that 2020 and

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2021 were impacted by the pandemic, resulting in lower volumes of data being entered due to lower staff numbers

		2022	2021
Medical Outpatients	Consultations	205	204
	Ascites	18	21
	Total	223	225
In patient	Admissions	143	200
	<i>Average length of stay</i>	<i>18.3</i>	<i>13.3</i>
	Total	143	200
Hospice at home	Number of nurse assessment visits	58	74
	Number of sits	364	344
	Total	422	418
Outreach services	Personal contact	3626	2846
	Telephone	11328	7506
	Non-personal (e.g. email)	326	369
	Total	15280	10721

Quality

In addition to our activity and performance data, we produce and analyse a range of quality measures. Published annually in our Quality Account these focus on incidents, safeguarding reports and service user experience (compliments and complaints).

St Rocco's Hospice has continued its monitoring of quality indicators during the year through the capture and reviewing of incidents, complaints, clinical audits, and feedback from people who use its services. Analysis in each of these areas identifies learning outcomes to share with staff to facilitate continuous service improvement.

The total number of all incidents logged throughout the year was 159, which includes both clinical and non-clinical incidents. This compares with the figure of 179 for the previous year.

The incident harm levels all remained low during 2022 with no incident of moderate harm being reported. During 2022 we have adopted the National Patient Safety Strategy and appointed our two nominated leads. The initial focus was to support the implementation of the patient safety training for all teams within the hospice with a focus on just culture. As part of the diagnostic phase, we have successfully implemented an incident reporting system to support us to focus our improvement actions to the areas of highest risk/most frequent occurrence.

Patient feedback regarding our services is a priority quality indicator for the Hospice. The volume of service user feedback is consistent with previous years, with exception to the onset of the pandemic which saw a reduction in feedback. We have received a higher number of compliments with patients strongly agreeing they are treated with dignity and respect and receive the care that matters to them.

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The total clinical complaints received during 2022 totalled 2 informal and 0 formal. All complaints are logged and investigated to ensure remedial actions are identified and areas of learning are highlighted to support our teams to continuously improve. Actions identified are monitored through the Quality and Safety Sub-Committee until the point of closure.

The Clinical Audit Group, which reports to the Quality and Safety Sub-Committee, identifies areas for audit within the Hospice and receives results of external audits. We participate annually in external audit. During 2022, audits included: Blood Transfusion, Infection Control and the FAMCARE User Satisfaction Survey. St. Rocco's Hospice is also a member of the Pallaborative NW Audit Group – a collaboration of health care professionals working in specialist palliative care, patients and members of the public from across the North West of England. The Hospice contributes to the Warrington-wide membership subscription to this NICE accredited programme and regularly takes part in, and leads on, the Pallaborative North West regional audit programme. There are two educational sessions and four regional audits per year. The Medical Director for St. Rocco's Hospice lead on the "Management of Breakthrough Cancer Pain" regional audit in 2022.

As part of our quality monitoring processes, we maintain close oversight of our training and education compliance, monitoring our mandatory and statutory training compliance monthly against our 95% standard. Compliance as at the close of the year was 94.16%. This is a significant achievement based on the continued pressures induced by the pandemic.

For our clinical training and education, we have a core training programme. This is an enhancement to our E-learning and is overseen and delivered by our clinical educators. Throughout the course of the year a return to face-to-face sessions has been seen and we are building our compliance levels to again meet the 95% target.

The medical team also play a large role in improving knowledge, education and training of clinical staff both internally and externally, providing opportunities for community nurses, GPs, nursing home and hospital nursing staff and medical students. Our Medical Director leads on the education and training of medical students, GP specialty trainees and F2 doctors.

The medical team continues to lead on the medicine management group in the Hospice which looks at all issues around medications. This includes drug stock issues, costs, changes in national and regional prescribing guidance, incidents, policy and protocol. The team works collaboratively with our place lead pharmacist to identify any trends and learning to share. This is chaired by the Medical Director.

The hospice continues to be recognised as an approved training placement by Health Education England and the General Medical Council. The medical team support the general development and training of medics, including both undergraduate and post graduate training. Nursing placements continue to be offered for pre-registration registered nursing and nursing associate programmes with positive evaluation.

INVESTMENTS PERFORMANCE

The total fixed asset investments were valued at £2,621,350 on 31 December 2022 (31 December 2021: £2,764,441).

Total investment income during the year was £58,049 (2021: £46,223), which the Trustees consider to be satisfactory. There was an unrealised loss on the revaluation of investments fixed assets during the year of £175,326 (2021: £206,004).

FINANCIAL REVIEW

The reviews below relate to the three entities separately. The consolidated Statement of Financial Activities on page 36 summarise the aggregate position.

REVIEW OF ACTIVITIES AND FINANCIAL POSITION

The Hospice showed a healthy surplus again this year, thanks to our Hub recovery grant from Hospice UK in the first quarter and also an unprecedented legacy income of over £1m this year.

Details of the results for the year are shown in the Statement of Financial Activities and Notes forming part of the financial statements. The Trustees are satisfied with the results of the year. The Company Statement of Financial Activities is set out beginning on page 37 of these accounts. The Trustees report a consolidated surplus for the period, including unrealised loss on investment portfolio of £183,384 (31 December 2021: surplus £354,083) and Hospice accumulated funds of £9,836,492 (31 December 2021: £9,653,108).

Despite the uncertainty brought by the COVID pandemic, our fundraising team reorganised most of our previous fundraising events in 2022. Our shops continued to open more days during 2022.

We were not immune to the deeply affected financial markets during this tumultuous year following the war in Ukraine, and our portfolio at year-end showed a welcome increase reduction of 12% compared to the previous year.

Inflation and interest rates became the focus of central banks and investors alike. The Investment Sub-Group, along with the Finance Sub-Committee reviewed our investment strategy, which has remained unchanged. This has been approved by the Board of Trustees.

All aspects of expenditure continue to be regularly reviewed, including carefully managing recruitment and overtime. Our non-pay costs suffered from the double-digit inflation rate in 2022.

We are reassessing the overall impact on our financial position on a monthly basis, in particular monitoring and forecasting our cash and reserves positions using the best information available. Our reserves are there to provide financial stability in difficult times

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such as these, and so far, we have managed to have sufficient cash and reserves to provide our services throughout the year. We have reviewed both Investment and Reserves policies. These are detailed in the Investment Policy and Reserve Policy sections of this report.

We have also taken the decision to increase our Designated Funds to ensure that we can continue operating long-term.

As was the case in 2021, St. Rocco's Hospice was supported in the first 3 months of 2022 by Hospice UK and NHS England in terms of financial assistance due to the Covid pandemic. The ICB also provided financial assistance for our Specialist Palliative Care Advice Line – Single Point of Contact (SPOC) – through a recovery grant, combined with additional funds received in relation to beds provided for patients out of area. The details can be found in notes 3 and 6.

The Trustees are grateful for the support given by our commissioners and recognise the excellent working relationship that exists between the organisations.

The charity and group's activities, together with the factors likely to affect its future development, performance and position are set out in this report, which also describes the financial position of the group including its cash investments and reserves policy. The group's forecasts and projections, taking account of likely changes in statutory income, donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current levels of reserves it has. The Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

INCOME GENERATION – HOSPICE

The work of the Hospice is partially funded through statutory contracts however, the majority of its work is funded via income generated through its various fundraising endeavours which include:

- Regular Giving
- Legacies
- Community and Corporate Events
- Lottery (via St Rocco's Promotions Ltd)
- Retail (via St Rocco's Promotions Ltd)
- Grants & Sponsorships

Throughout 2022, the hospice has been steadily adapting and evolving its approaches to raising funds in the light of COVID-19 restrictions and the extended constraints of people accessing the Hospice for events and meetings. Despite this, 2022 was a successful year which saw new events emerge such as the Hospice Hike that was held in collaboration with another Hospice.

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Overall, the Income Generation budgeted target was £1,717,212 net of costs which was exceeded by £611,087 to £2,197,526 (hospice only figures here). The Trustees thank the dedication and tenacity of the team but extend gratitude to all of our supporters across a wide variety of communities for their continued support for the work of the Hospice.

Looking forward, the Hospice will seek to extend its community impact through a range of new community events and networking opportunities. There will be a renewed focus on Corporate Giving and Legacies and a further roll-out of our Lottery.

FUNDRAISING – HOSPICE

Income through 'In Memory' donations has remained strong and has largely remained consistent with the previous year. Interestingly, we saw a significant increase in funds raised through the third-party platform Much Loved compared to funds raised from tribute pages on the Hospice website. Overall, tributes contributed over £23K towards In Memory giving during 2022.

The team have continued to build good working relationships with local Funeral Directors. This is key to long-term success, working together to promote our In Memory giving tools, which include the Funeral Donation Box, Tree of Life, Light up a Life Service and various tribute pages.

General donations remained steady throughout 2022, averaging around £40K in total. These are unsolicited donations that have come in and are not in response to any active fundraising request.

The go-ahead to integrate Lottery & Raffle data into Donorflex was given towards the end of 2022. This was 12 months in the planning and the migration will start in early 2023. Having all the data on one database will improve reporting and analysis, leading to a better understanding of our supporters. This will, in turn, create strategic supporter journeys and increase engagement, commitment and impact.

Engaging with our supporters is key. We regularly thank our supporters for everything they do, constantly encouraging and nurturing them to become dynamic ambassadors that champion the hospice and its purpose.

Grant fundraising showed an increase in income during 2022. In total, 26 grants were applied for with a success rate of 62% bringing in a total of £55,150. This money was used to fund a variety of projects including new curtains throughout IPU, support for the volunteer-led gardening group, a Basic Sign Language course for clinical staff, medical equipment and building maintenance. Grants were received from: Marsh Charities, Noise Consultants Ltd, B&Q Foundation, Warrington Worldwide, Arnold Clark Community Fund, Matrix Chambers, ASDA Foundation, Martyn Bracegirdle Charitable Foundation, Albert Hunt Trust, Cecil Rose Foundation, Hospital Saturday Fund, Benefact Trust, Next, Freemasons Loyalty Chapter No 897 and Screwfix Foundation.

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Community and Corporate income streams are continuing to grow, and a change in trends has seen corporate donations increase over corporate fundraising activity, securing £27,000 for 2022. New Charity of the Year relationships are thriving, and stewardship is paying dividends. We continued to work with our younger community supporters and as such Elf Run has attracted 21 schools and £26,000 of income was achieved – a record amount for this event.

Hospice-led fundraising events were introduced back into the calendar for 2022, with a packed schedule including some brand-new events; Fashion Food & Fizz raised a promising £10,000 along with Hospice to Hospice Hike in collaboration with East Cheshire Hospice delivered £23,000. Continuing from 2021, the Sunset Walk, achieved £17,000 of income with an increase in participants compared to the previous year. The Strictly St Rocco's event continues to prove ever popular and raised £70,000. Tree collection continues to grow year on year, providing a record-breaking number of trees collected in 2022, achieving £44,000 which is the highest figure on record. Challenge events have followed trends and 2022 has seen a 184% achievement towards budget, exceeding by £12,000 and reaching £24,000 in income.

How fundraising is monitored

We are grateful for the support of the many people and organisations within our community who raise funds on our behalf. The fundraising team provides advice, support and guidance to those who notify us of their plans to raise funds. This advice includes statutory requirements and best practice recommendations where relevant.

The fundraising team will report back to the GDPR Sub-Group for queries and guidance relating to the processing/use of data.

The Finance Sub Committee (FSC), which meets every quarter, monitors the activities of the Income Generation Team on behalf of the Board of Trustees. The Director of Income Generation and Marketing attends each quarterly meeting of the FSC and reports progress on income raised from fundraising, shops and lottery.

Regulatory governance and oversight is monitored and 2023 will see a new suite of Key Performance Indicators developed that will monitor the outputs and impact of the team from a financial, quality and community impact perspective.

Fundraising complaints

We are committed to protecting the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches.

In order to ensure that we protect the interests of those who are vulnerable and so that we fundraise in an ethical manner, we commit to:

- Adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise.
- Promptly action any requests for removal from our mailing lists and database.

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- Not to sell or pass on the data of any of our donors and supporters to any third parties under any circumstances.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator.

St. Rocco's Hospice is committed to practicing the highest standards of fundraising, taking care to ensure all income generation activity reflects the wider Hospice values.

St. Rocco's Hospice is registered with the Fundraising Regulator and has made a commitment to adhere to all recognised standards in relation to fundraising.

The fundraising team works hard to ensure fundraising activity complies with the Institute of Fundraising Code of Fundraising Practice - the recommended practices of which have now been adopted by the Fundraising Regulator and embedded in the Fundraising Promise made by every charity on joining the Regulator.

ST ROCCO'S SHOPS LTD

St. Rocco's Shops Ltd is a wholly owned subsidiary of the Hospice. During the year, the company's total contribution to the hospice including transfer of Gift Aided donations and Gift Aid tax recovered, was £302,001 (£241,601 + 60,400), compared to 2021 income of £138,269.

As Covid 19 lockdown restrictions were relaxed, we managed to gradually reopen 8 of our 10 shops with reduced trading hours due to a shortage of available volunteers. The reduction in volunteer numbers, accelerated the need for us to recruit Shop Managers for all our shops. This recruitment process proved difficult, and in Autumn 2022, we decided to consolidate our Retail operation and concentrate on 8 shops. We temporarily closed the other 2 shops in Latchford and Longford Street. This enabled us to operate more effectively across the remaining estate and to trade the shops for 6 days per week.

The aims of St. Rocco's Shops strategy, as ratified in 2015, continue to be achieved this year. All the shops are fully Gift Aid compliant and operating the Azurri EPOS till system, which facilitates Gift Aid administration and maximises income on donated goods. Our staff and volunteers are to be congratulated for their enthusiasm in embracing new technology which also offers contactless payment options to our customers.

During 2022 we identified significant issues in our warehouse operation, due to the condition of the building in Latchford. We identified suitable alternative premises in Great Sankey, which can accommodate our warehousing needs and provide a suitable location for our e-Commerce operation. The move to the new premises was completed in January 2023.

Our e-Commerce operation is currently operating with limited resources, following the resignation of our E-Commerce Manager in 2022. The operation has been maintained at a low level, pending a strategic review of the operation in 2023.

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Despite the economic situation, we have been very well supported by the people of Warrington with their donations to our shops and by our shop volunteers, helping to generate income to care for patients at the Hospice. Their generosity and dedication, whether in donations or time, is invaluable.

We understand that our shops play a huge part across our communities and as such we plan to optimise the best retail model that will support and contribute to our local communities, support the people of Warrington who benefit from our volunteering opportunities and also ensure that we maximise our sales for re-investment into the Hospice. In order to continually progress this, we will be reviewing our retail model to achieve the best results and opportunities for the communities we serve and the Hospice.

ST. ROCCO'S PROMOTIONS LTD

St. Rocco's Promotions Ltd is a wholly owned subsidiary of the Hospice. During the year, the company's net income was £245,291, compared to a 2021 figure of £271,099. This unrestricted income represents 6% of total Hospice income. The weekly Hospice Lottery pays out an average of £2,375 in prizes each week, including a rollover prize, which can reach up to £5,000.

Lottery membership in the year to 31 December 2022 has consolidated 9,827 members, a decrease of 532 since the beginning of the financial year, as the outsourcing of the membership recruitment to a third-party canvassing company unfortunately has been lower than anticipated, due to difficulties in recruiting and retaining suitable staff.

All new members are now paying by Direct Debit; a more cost-effective way of promoting and playing the lottery. 3,605 members of St. Rocco's Lottery were registered to pay by this method as of 31st December 2021, a slight increase on the number as of December 2021. The efficiency of collection of Lottery subscriptions has been maintained during 2022 and there are now around 9,300 Lottery players paying to be in the draw each week, a slight decrease on 2021.

How we work with and oversee any commercial participators/professional fundraisers

We currently have arrangements with the following commercial participators/professional fundraisers:

Organisation	Type	Nature of relationship	How we oversee their work
SEC Fundraising	Professional Fundraising company	Lottery member recruitment	<ul style="list-style-type: none"> • Adherence to recognised fundraising policies and procedures • Members of the Fundraising Regulator • Contract in Place • Regular feedback • Quality and monitoring

How we protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches

In order to ensure that we protect the interests of those who are vulnerable and that we fundraise in an ethical manner, we commit to:

- Adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise.
- Promptly action any requests for removal from our mailing lists and database.
- Not to sell or pass on the data of any of our donors and supporters to any third parties under any circumstances.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator.

St. Rocco's Promotions is committed to ensuring that the Lottery is operated in a secure, fair and socially responsible way and to endorsing responsible gambling amongst its members.

The Gambling Commission regulates gambling in the public interest. The regulatory framework introduced by the Gambling act 2005 is based on three licensing objectives:

- Preventing gambling from being a source of crime and disorder, being associated with crime and disorder, or being used to support crime.
- Ensuring that gambling is conducted in a fair and open way.
- Protecting children and other vulnerable persons from being harmed or exploited by gambling.

Our Social Responsibility in Gambling Policy, and other related policies, set out the Hospice Lottery's procedures to ensure we approach gambling activities in a socially responsible way. All Lottery staff are trained in how to implement these policies.

Collectively, our thousands of loyal, regular lottery players in the community who make their £1 payment each week contribute a large sustainable income, which helps provide Hospice services. Our thanks go to everyone.

INVESTMENT POLICY

The Investment Sub-Group, which consists of one Trustee, one Vice President, members of staff, external advisors and expert volunteer advisors, meets twice a year to review the reserves of the charity (Total Reserves).

The Total Reserves of the charity are split between the Free Reserves as set by the Reserves Policy and the excess cash reserves. There is a further allocation of the reserves between (a) the cash and deposits held and (b) the investments and other funds held with discretionary managers (the Fund).

The allocation of the reserves and investments is set out as follows:

1. Cash and deposits – the percentages in this section relate to the Total Reserves

Cash deposits on up to 3 years notice	Up to 20%
Cash deposits on up to 2 years notice	Up to 20%
Cash deposits on 2-3 months' notice	Discretionary
Cash deposits on one month's notice	Discretionary

The Board of Trustees agreed that up to £2m of the cash deposits can be invested in short-term Government Stocks as an alternative to Bank Deposits at the discretion of the Investment Sub-Group.

The Investment Sub-Group has agreed that if more than £500,000 in cash is to be invested in any one financial institution, prior agreement is sought from another member of the Sub-Group and the institution needs a rating of at least 'BBB'. Staggered expiry dates for the cash deposits are sought, bearing in mind the timescale of any capital projects for the Hospice or any other funding needs.

2. Investments Fund - the percentages in this section relate to the Fund only

Asset Class Parameters:

Part of the reserves is held in an investment portfolio through Investment Managers. Their policies for investments, agreed with the Investment Sub-Group, are as follows:

UK Equities	25% - 50%	} Subject to max 75% in equities
Overseas Equities	10% - 30%	
Bonds	10% - 45%	
Alternative Assets	5% - 25%	(including hedge funds, property, infrastructure and commodities) Of which no more than 15% can be illiquid
Cash	0% - 15%	

The policy is that the Fund will not exceed 65% of the Free Reserves but will be limited to 50% of the Total Reserves.

The Trustees employ the services of an Investment Manager to manage the Fund of the Charity, under a Discretionary Client Agreement. The Investment Managers have full discretion to operate within the limits of a strategy agreed with and regularly reviewed by the Trustees.

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Performance of the Fund is measured quarterly by reference to benchmarks agreed between the Investment Sub-Group and the Investment Manager. The Hospice's investments are registered in the name of the nominees of the Investment Manager.

The Investment Manager attends a meeting with the members of the Investment Sub-Group at least twice each year to both report on progress and to ensure that the investment strategy remains relevant and to determine the total amounts to be retained or added to the Fund.

The Fund is managed on the basis that although income is a key requirement of the portfolio, the overall need is for a balance of capital growth and income sufficient to meet the Hospice's revenue commitments and to provide long term growth in the value of the investments. Therefore, a "total return" strategy has been agreed in relation to the assets.

The Trustees accept that the attainment of the long-term investment objectives requires the acceptance of a level of investment risk. A medium risk approach has been adopted currently, which is kept under review in the light of market and economic circumstances. The risk manifests itself primarily in the fluctuation of the capital value and the risk of loss of value periodically. The Trustees wish to minimise the risks in a manner which is consistent with the attainment of those investment objectives. Further risks and the mitigation of them are considered below.

The Investment Manager creates and maintains a balanced portfolio invested in a broad range of assets. The asset allocation framework is agreed annually with the Trustees and reflects the agreed principle of broad diversification.

There is a need for the portfolio within the Fund to be adequately diversified and the asset allocation parameters are illustrated above.

The Investment Manager will not invest directly in sub-investment grade corporate bonds (i.e. bonds with a credit rating below BBB). However, the Investment Manager is permitted to include collectivised funds investing primarily in sub-investment grade bonds, provided such investments do not form more than 10% of the total portfolio value.

The Trustees have decided not to invest in any tobacco companies. There are no other social or ethical restrictions governing the choice of investments held within the portfolio.

All the investments held in the Fund are held by the Investment Manager's nominee company. The nominee is regulated by the FCA and is required to comply with the FSA's Client Asset Rules which help protect the investor, including rules on asset segregation and the verification of asset records and instructions. The nominee is obliged to meet a number of global regulatory requirements in the areas of risk management, capital adequacy and financial reporting. Should the nominee become insolvent, assets are ring-fenced and would be allocated to the beneficial owner. These assets would not be considered as belonging to the nominee company and would not be used to repay the nominee company's creditors in the event of a liquidation.

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In the event of the Investment Manager's insolvency, assets would remain in trust with the nominee company and would not be impacted by the insolvency.

The Investment Manager invests in securities which are quoted on a recognised Stock Exchange (including the Alternative Investment Market (AIM)) and recognised collective investment vehicles. Such assets are considered to be readily realisable at the time of investment. The Investment Manager may invest in alternative assets such as hedge funds, property funds, structured products etc. which maybe illiquid. However, such investments will not form more than 15% of the portfolio. For this purpose, "illiquid" is defined as any security which, at time of purchase, can be expected to take more than one calendar month to realise.

Unquoted stocks will not be purchased but may be held within the portfolio if acquired as part of a donation.

Exposure to currency risk is considered as part of the investment selection process and the Trustees may be exposed to currency movements where overseas investments are made. However, currency-hedged vehicles may also be used when deemed appropriate by the Investment Manager.

Following the Coronavirus pandemic (COVID-19) which has changed the environment within which the Hospice operates, the investment and reserves policies have again been reviewed and adapted to reflect this change and hold sufficient cash reserves to protect the Hospice. We decided that our investment policy should be set with our operational cash requirements in mind i.e. hold sufficient cash or cash equivalents for working capital. Risk Capital and Wind-Up Capital could be held in other forms, however, at this time it would be prudent to maintain our minimum reserves in cash, or equivalents.

The investment policy is under review in 2023.

RESERVES

At St Rocco's Hospice, the Finance Sub-Committee has traditionally reviewed our Reserves Policy on an annual basis. In these uncertain times, the ICAEW has recommended that Charities review their reserves policy on a more regular basis in order to ensure we have a Reserves Policy that reflects the environment and effectively addresses the hospice's emerging risks and financial situation.

The current Reserves Policy was reviewed again in October 2022. The change reduced our minimum reserves requirements to better reflect the short-term position and took into account our expected income from our commissioners. Our Investment Policy was also amended to reflect our expectation that our income would reduce substantially, and we would require more cash.

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Winding Up reserve: Absolute Minimum

As trustees and directors, we are obligated to ensure that the Hospice has the ability to continue to pay its obligations. It is proposed that the absolute minimum level of reserves required should be equal to the funds required to close down the Hospice whilst being able to fulfil all our financial obligations, including staff notice and redundancy, lease obligations, and monies set aside to organise the closure should that decision be made. This has been estimated at £2.7m at year-end.

Working Capital

Over and above the costs to close, the Hospice requires working capital. The amount required will vary from time to time, and there is no absolute value. However, 3 months working capital should be sufficient in most circumstances, i.e. £1m.

Risk Capital

Further capital should be held to mitigate against other risks, e.g. risk of investment performance, risk of loss of income. Investment Risk can be assessed as that relating to the managed portfolio that must be our minimum.

In total this would require Free Reserves of £4m, with an Absolute Minimum of £2.7m.

As mentioned in the Investments Policy section above, we also decided that our investment policy should be set with our operational cash requirements in mind i.e. hold sufficient cash or cash equivalents for working capital. Risk Capital and Wind-Up Capital could be held in other forms; however, at this time it would be prudent to maintain our minimum reserves in cash, or equivalents.

Funds are invested in order to produce reasonable income and capital appreciation over time, whilst following the Investment Policy guidelines.

During the year, the charity's total consolidated reserves increased from £9,653,108 to £9,836,492 of which £3,529,686 (31 December 2021 £3,608,644) is held in tangible fixed assets. At 31 December 2022, the amount of restricted reserve was £902,872 and the amount of free reserves was £ 8,931,206

Due to the exceptional results in the last 3 years, the board has committed to recognise the need to invest staff and in adequate up-to-date systems in line with strategic goals. Any unrestricted General Funds surplus to the minimum reserves policy will be used for the continued provision of Hospice Services. These include, for example, the charitable net investment in the non-commissioned services of beds, Hospice at Home, strategic development, medical equipment renewals, improvement of patient areas and general refurbishment, training costs, IT hardware and software upgrades and the development of shops.

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Considering the unpredictability of legacy income, we have also added to our "legacy equalisation reserve" which represents a fund made out of excess legacy income over the 22-year £230,000 average, to be released in periods of less than average legacy income. This will smooth out the cycle of highly unpredictable and irregular legacy income.

We received over £240k in grants through the Hospice UK administered scheme through central government until March 2022. We also received over £81k from Halton for the provision of bed capacity and outpatient clinics for Halton patients. Our legacy income has showed a substantial increase to over £1.3m in 2022. This has meant that our financial performance at year-end has been significantly better than we initially thought.

It has also meant that our cash reserves are strong, with over £2.8m in cash or cash equivalents and a further £2.6m in investments at 31 December 2022.

Our prospects for 2023 and beyond do not look as healthy following the inflationary pressures on both pay and non-pay costs and we expect our income challenges to continue. This means our potential budgeted deficit for 2023 could exceed £500,000. Keeping our Reserves Policy in mind at all times, the SMT and the Board of Trustees are closely monitoring the monthly management accounts, cash flow and reserves position and forecast. We are adopting a zero-based budgeting approach for 2024 for efficient allocation of resources and to promote enhanced oversight, reviewing our service models and processes and focusing on best return on investment income generation streams. We have also strengthened our management intelligence information to optimise our scrutiny.

PLANS FOR FUTURE PERIODS

Our goals for 2023

Over the course of the last year the broadscale change anticipated in the health and social care sector has increasingly taken effect. At 'Place' partners continue to collaborate working to improve health outcomes for our population. To align actions to ambitions, a governance framework is now in place and St Rocco's is actively engaged in the "Warrington Together" partnership. The vision of the partnership focuses on working together to create stronger neighbourhoods, healthier people and greater equality across our communities by drawing on shared expertise and resources to optimise collective outputs. St Rocco's is seen as a key contributor, responding the needs of our population experiencing and supporting palliative and end of life care needs. This is however not achieved in isolation, and it is the combined efforts of partners that will achieve the best possible experiences for our patients.

Our strategic principles are therefore designed to respond to internal and external influences and challenges in the care sector and to ensure we can play our part in the vision for Warrington. Over the course of the next year, we will continue to work to deliver our strategic ambition in the following areas:

Principle 1: To collaborate with partners, responding to the needs of our community to develop and provide compassionate, accessible, inclusive care.

To achieve against this, we will:

- Continue to provide and develop personalised, specialist end of life care by adapting our models of care to broaden access.
- Increase care access and availability for Specialist complex palliative and End of Life Patients in the community in Warrington.
- Refresh our brand through a process of community engagement to achieve increased awareness of St Rocco's and the support it provides those with palliative and end of life care needs and those important to them. We will specifically focus on engagement with our diverse demographic communities to strive continuously for equality of access and provision.
- Work collaboratively as an integral system partner through consistent contribution to the Warrington Together programme representing Specialist Palliative and End of Life Care.

Principle 2: To be a great place to work and volunteer where experience, skills and needs are recognised, and everyone is involved in shaping the future.

To achieve against this, we will:

- Create our people plan to enable SRH to continue with the care provision and increasingly contribute to the Warrington vision.
- Develop a workforce plan to baseline our existing and future workforce needs.
- Develop a 'just' culture promoting diversity, consistency, fairness, openness and learning to:
 - Create a shared mission
 - Refresh our organisational values
 - Understand our employee and volunteering experience
 - Invest in freedom to speak up
 - Develop our understanding of the diversity of our people, those that work and interact with the Hospice
- Invest in a programme of talent management to ensure our approach to attraction, identification, development, engagement, retention and deployment of our people is systematic.
- Support St Rocco's to engage, develop and grow the talent required to deliver for our population.

Principle 3: To develop operational excellence through a resilient infrastructure that meets all regulatory requirements and system expectations.

To achieve against this, we will:

- Increasingly move away from manual processes to digital solutions in key business areas to ensure we have access to timely information that will provide greater insights into our performance, quality, safety and patient experience.
- Increase our organisational insights through the growth of systematic analysis and reporting capabilities across the organisation. Key areas of focus include clinical, income generation, finance and people.
- Evaluate the effectiveness of our Board Assurance Framework in fulfilling the assurance requirements of our many and varied statutory responsibilities.

Principle 4: To be financially and operationally sustainable and resilient through growth, efficient use of resource and effective partnering.

To achieve against this, we will:

- Remodel our services to meet national specialist palliative and end of life care standards and priorities and evidencing outcomes and impacts. We will seek to secure sustainable funding to ensure we can continue to provide for our population into the future.
- Further develop our income generation strategy to understand the changing preferences of our community and gain greater insight into the impact of the volatility of the economic landscape.
- Increasingly collaborate with the Cheshire and Mersey Hospice Alliance to gain from shared experiences and insights. Here we will contribute to work in progress to develop a sustainable hospice funding model proposal to influence the way future funding allocations to hospices are informed.

The strategic principles and commitments described above reflect our continued focus on the work commenced in the previous period. As the health and social care system transforms it remains essential that St Rocco's continues to fully engage and contribute to this evolution to ensure the needs of our population for specialist palliative and end of life care can continue to be met into the future.

Without doubt our focus remains on the provision of excellent specialist palliative care to our community in a sustainable way. However, as in any changing landscape we equally recognise we must continuously monitor our position and be prepared modify our approach to ensure our contribution remains consistent with the needs of our populations. It is the Warrington community that brought St Rocco's into life, and it is this community that continues to support its existence to date. It is this support that enables us to continue to care for those with the greatest need and those important to them; for this we are wholly thankful. As our population and the needs within it continue to grow it is essential that St Rocco's finds the ability to grow in unison.

ST. ROCCO'S HOSPICE (Registered Number: 1565543)

Trustees' Annual Report

For the year ended 31 December 2022

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on ...^{7/8/23}... and signed on the Board's behalf by:



Guy Hindle
Chair

ST. ROCCO'S HOSPICE (Registered Number: 1565543)
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ROCCO'S HOSPICE

For the year ended 31 December 2022

Opinion

We have audited the financial statements of St Rocco's Hospice (the 'charitable parent company') and its subsidiaries ('the group') for the year ended 31 December 2022 which comprise the group statement of financial activities, the group balance sheet, the charitable company balance sheet, the group statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**ST. ROCCO'S HOSPICE (Registered Number: 1565543)
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ROCCO'S HOSPICE**

For the year ended 31 December 2022

Other information

The other information comprises the information included in the annual report set, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

ST. ROCCO'S HOSPICE (Registered Number: 1565543)
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ROCCO'S HOSPICE

For the year ended 31 December 2022

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charitable company and the group.

ST. ROCCO'S HOSPICE (Registered Number: 1565543)
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ROCCO'S HOSPICE

For the year ended 31 December 2022


Auditor's responsibilities for the audit of the financial statements

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew James Taylor FCCA
Senior Statutory Auditor
For and on behalf of Xeinadin Audit Limited
Statutory Auditors
116 Duke Street
Liverpool
L1 5JW

St Rocco's Hospice (Registered number – 01565543)
Consolidated Statement of Financial Activities
(Incorporating a Consolidated Income and Expenditure Account)
For the period ended 31 December 2022

	Note	31.12.22			31.12.21	
		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	£	£
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	2,238,105	9,990	-	2,248,095	1,284,536
Charitable activities	3	1,445,144	267,703	-	1,712,847	1,871,813
Other trading activities	4	1,597,049	-	-	1,597,049	1,337,840
Investments	5	58,204	-	99	58,303	46,223
Other	6	3,061	-	-	3,061	213,252
Total income and endowments		5,341,563	277,693	99	5,619,355	4,753,664
Expenditure on:						
Raising funds	7	(1,403,145)	-	-	(1,403,145)	(1,209,695)
Charitable activities	9	(3,584,818)	(248,006)	-	(3,832,824)	(3,365,084)
Other	10	(1,470)	-	-	(1,470)	(30,806)
Total expenditure		(4,989,433)	(248,006)	-	(5,237,439)	(4,605,585)
Net gains / (losses) on investments	18	(197,908)	-	(624)	(198,532)	206,004
Net income / (expenditure)		154,222	29,687	(525)	183,384	354,083
Transfer between funds	24	18,265	(18,166)	(99)	-	-
Net movement in funds	24	172,487	11,521	(624)	183,384	354,083
Reconciliation to funds:						
Total funds brought forward	24	8,758,719	891,351	3,038	9,653,108	9,299,026
Total funds carried forward	24	8,931,206	902,872	2,414	9,836,492	9,653,108

All income and expenditure derive from continuing activities.
All gains and losses recognised in the year are included above.
The Funds comprise Unrestricted, Restricted and Endowment Funds.

St Rocco's Hospice (Registered number – 01565543)
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the period ended 31 December 2022

	Note	31.12.22			31.12.21	
		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	£	£
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	2,214,590	9,990	-	2,224,580	1,274,863
Charitable activities	3	1,445,144	267,703	-	1,712,847	1,871,813
Other trading activities	4	352,038	-	-	352,038	353,126
Investments	5	262,204	-	99	262,303	289,435
Other	6	2,961	-	-	2,961	11,494
Total income and endowments		4,276,937	277,693	99	4,554,729	3,800,731
Expenditure on:						
Raising funds	7	(374,539)	-	-	(374,539)	(336,122)
Charitable activities	9	(3,539,626)	(248,006)	-	(3,787,632)	(3,352,127)
Other	10	(1,470)	-	-	(1,470)	(11,239)
Total expenditure		(3,915,635)	(248,006)	-	(4,163,641)	(3,699,488)
Net gains / (losses) on investments	18	(197,908)	-	(624)	(198,532)	206,004
Net income / (expenditure)		163,394	29,687	(525)	192,556	307,247
Transfer between funds	24	18,265	(18,166)	(99)	-	-
Net movement in funds	24	181,659	11,521	(624)	192,556	307,247
Reconciliation to funds:						
Total funds brought forward	24	8,578,528	891,351	3,038	9,472,917	9,165,671
Total funds carried forward	24	8,760,187	902,872	2,414	9,665,473	9,472,917

All income and expenditure derive from continuing activities.
All gains and losses recognised in the year are included above.
The Funds comprise Unrestricted, Restricted and Endowment Funds.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Balance Sheet

For the period ended 31 December 2022

	Note	Company 31.12.22 £	Company 31.12.21 £	Group 31.12.22 £	Group 31.12.21 £
Fixed Assets					
Tangible Assets	17	3,466,018	3,528,403	3,529,686	3,608,644
Investments	18	2,711,638	2,764,441	2,711,638	2,764,441
Fixed Term Deposits		-	-	-	-
Investments in Subsidiaries	28	3,002	3,002	-	-
		<u>6,180,658</u>	<u>6,295,846</u>	<u>6,241,324</u>	<u>6,373,085</u>
Current Assets					
Stock	19	-	-	-	-
Debtors	20	1,323,205	920,983	1,081,702	803,193
Investments	21	-	611,307	-	611,307
Cash at Bank and in Hand		2,694,144	2,058,805	3,222,087	2,458,767
		<u>4,017,349</u>	<u>3,591,095</u>	<u>4,303,789</u>	<u>3,873,267</u>
Creditors: amounts falling due within one year	22	(532,530)	(414,024)	(672,681)	(557,474)
		<u>3,484,819</u>	<u>3,177,071</u>	<u>3,631,108</u>	<u>3,315,793</u>
Net Current Assets					
Creditors: amounts falling due after more than one year		-	-	-	-
Total Assets less Current Liabilities		<u>9,665,477</u>	<u>9,472,917</u>	<u>9,872,432</u>	<u>9,688,878</u>
Provisions for liabilities	23	-	-	(35,940)	(35,770)
Net Assets		<u>9,665,477</u>	<u>9,472,917</u>	<u>9,836,492</u>	<u>9,653,108</u>
Charity funds					
Endowment Funds					
Permanent endowment	24	2,414	3,038	2,414	3,038
Restricted Funds					
	24	902,872	891,351	902,872	891,351
Unrestricted Funds					
General Funds	24	5,445,022	6,494,640	5,616,041	6,674,831
Designated Funds	24	3,315,165	2,083,888	3,315,165	2,083,888
Total Unrestricted Funds		<u>8,760,187</u>	<u>8,578,528</u>	<u>8,931,206</u>	<u>8,758,719</u>
Total Charity Funds		<u>9,665,473</u>	<u>9,472,917</u>	<u>9,836,492</u>	<u>9,653,108</u>

The financial statements were approved by the Council Members on ¹⁴ 14 August 2023 and signed and authorised for issue on its behalf:



I Currie - Trustee

ST. ROCCO'S HOSPICE (Registered Number – 01565543)
Consolidated Cash Flow Statement
For the period ended 31 December 2022

	Note	31.12.22 £	31.12.21 £
Cash flow from operating activities	27	323,359	302,445
Net cash flow from operating activities		<u>323,359</u>	<u>302,445</u>
Cash flow from investing activities			
Income from investments	5	58,303	46,223
Payments to acquire tangible fixed assets	17	(106,502)	(58,607)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments	18	(799,861)	(1,242,047)
Sale/ (Purchase) of fixed term deposits		-	-
Receipts from sales of investments		676,714	912,492
Net cash flow from investing activities		<u>(171,346)</u>	<u>(341,939)</u>
Net increase / (decrease) in cash and cash equivalents		152,013	(39,494)
Cash and cash equivalents at 1/1/2022		3,070,074	3,109,568
Cash and cash equivalents at 31/12/2022		<u>3,222,087</u>	<u>3,070,074</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		3,222,087	2,458,767
Short term deposits		-	611,307
Cash and cash equivalents at 31/12/2022		<u>3,222,087</u>	<u>3,070,074</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

1. Summary of significant accounting policies

(a) General information and basis of preparation

St Rocco's Hospice is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to promote the relief of suffering in terminal illness by providing residential palliative care and day care to adults who are resident in Warrington, as well as bereavement support to those adults and their families. People access our services by means of referral by their GP, Hospital Consultant or Clinical Nurse Specialist. Admission to our services is determined only by clinical and psychosocial need without reference to gender, race or faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. It is aimed that at least nine months' operating costs remain within liquid resources at all times.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

(b) Funds (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

(c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, when the amount bequeathed can be estimated with sufficient accuracy, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

(c) Income recognition (Continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grants from government agencies have been included within grants and government funding where there are no contract for services.

Grants from government agencies where there is a service contract are included as incoming resources from charitable activities.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Gift aid payments from the subsidiary companies is accounted for as a distribution on a receipts basis in accordance with FRS 102.

Retail Income is recognised at point of sale . Goods donated for sale are included as income at the point of sale. Gift Aid income claimed under the UK Retail Gift Aid Scheme is accrued at the point of sale .

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis. The overheads costs of the central function have been apportioned on an estimated basis of usage by each function. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the lottery prizes, the salaries of the staff who promote fund-raising, direct expenditure including costs of events and an allocation of internal overheads
- Expenditure on charitable activities includes direct staff costs, specific costs where attributable and overheads on a management estimate based either on floor space and/or expected usage. Cost allocation includes an element of judgement as the charity has had to consider the cost benefit of detailed calculations and record keeping.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Shared costs are allocated , where appropriate , between the Hospice and its retail subsidiary, with a reduction applied in accordance with the appropriate ratio of Gift Aid sales to total sales.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings and leasehold property	2%/20% p.a. straight line
Plant and machinery	7 years straight line
Fixtures and fittings	7 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

(g) Pension contributions

The company makes contributions to three pension schemes, as disclosed in note 28, designed to provide retirement benefits based upon the level of contributions made. The three schemes are the NHS Pension Scheme, St Roccas's Group Pension Plan and the National Employment Savings Scheme. The costs of providing these benefits are charged to the statement of financial activities in the year in which they are incurred.

(h) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries / joint ventures / associates are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(i) Shares in Subsidiary Undertakings

These are stated at cost at the balance sheet date.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

(j) Stocks

Items donated for resale in the shops are not included within the financial statements until they are sold. The valuation of donated goods in our shops cannot be measured reliably as the costs outweigh the benefits. It is not practicable to estimate the value of the stock with enough reliability. Therefore, we recognise the value when the goods are sold, not when received. Purchased assets are valued at the lower of cost and net realisable value, after making due allowance for slow-moving and obsolete stock.

(k) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(l) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(m) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(n) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(o) Going concern

The group's forecasts and projections, taking account of likely changes in statutory income, donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current levels of reserves it has. The Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

(p) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods. In the view of the Trustees, there are no critical accounting judgements or key sources of estimation uncertainty.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

2. Income from donations and legacies

a) Company

	Total 31.12.22 £	Total 31.12.21 £
Gifts	911,324	798,131
Legacies	1,313,256	476,732
	<hr/>	
Total	<u>2,224,580</u>	<u>1,274,863</u>

Income from donations and legacies was £2,224,580 (2021 - £1,274,863) of which £nil (2021 - £nil) was attributable to endowments, £9,990 (2021 - £nil) was attributable to restricted and £2,214,590 (2021 - £1,274,863) was attributable to unrestricted funds.

b) Group

	Total 31.12.22 £	Total 31.12.21 £
Gifts	934,839	807,804
Legacies	1,313,256	476,732
	<hr/>	
Total	<u>2,248,095</u>	<u>1,284,536</u>

Income from donations and legacies was £2,248,095 (2021 - £1,284,536) of which £nil (2021 - £nil) was attributable to endowments, £9,990 (2021 - £nil) was attributable to restricted and £2,238,105 (2021 - £1,284,536) was attributable to unrestricted funds.

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

3. Income from Charitable Activities

	Total 31.12.22 £	Total 31.12.21 £
Contractual payments	1,680,425	1,871,813
Grant income	32,422	-
Total	1,712,847	1,871,813

Contractual payments and grant income represent unrestricted and restricted funds and are the same for both the company and the group.

Income from charitable activities was £1,680,425 (2021 - £1,871,813) of which £nil (2021 - £nil) was attributable endowments, £27,433 (2021 - £326,088) was attributable to restricted and £1,685,414 (2021 - £1,545,725) was attributable to unrestricted funds.

Contractual payments

	Unrestricted 31.12.22 £	Restricted 31.12.22 £	Total 31.12.22 £
Warrington CCG -Service agreement	1,227,255	-	1,227,255
Health Education North West - Service Increment for Teaching (SIFT)	10,068	-	10,068
Hospice @ Home - Continuing Health Care	73,481	-	73,481
University of Liverpool - Medical Students	44,087	-	44,087
Cheshire Community Foundation Roc-On project	-	-	0
Long stay patient funding -Continuing Health Care	3,661	-	3,661
Out of area patients income	81,364	-	81,364
Hospice UK -NHS England Covid funding	-	240,259	240,259
Information Governance training income	250	-	250
Total	1,440,165	240,260	1,680,425

Grant income

	Unrestricted 31.12.22 £	Restricted 31.12.22 £	Total 31.12.22 £
Gardening group	-	592	592
Hospital Saturday Fund	-	2,000	2,000
Bereavement café	-	2,064	2,064
Ingevity grant	-	22,787	22,787
Kickstart	4,979	-	4,979
	4,979	27,443	32,422

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

<u>Contractual payments (comparative)</u>		Unrestricted	Restricted	Total
		31.12.21	31.12.21	31.12.21
		£	£	£
Warrington CCG	-Service agreement	1,227,744	-	1,227,744
Health Education North West	- Service Increment for Teaching (SIFT)	6,950	-	6,950
Hospice @ Home	- Continuing Health Care	65,263	-	65,263
University of Liverpool	- Medical Students	44,087	-	44,087
Cheshire Community Foundati	Roc-On project	-	9,860	9,860
Long stay patient funding	-Continuing Health Care	12,343	-	12,343
Out of area patients income		189,339	-	189,339
Hospice UK	-NHS England Covid funding	-	316,227	316,227
Total		1,545,725	326,088	1,871,813

4 Income from other trading activities

a) Company

	Total	Total
	31.12.22	31.12.21
	£	£
Fundraising Events	342,232	335,820
Other	9,806	17,306
Total	352,038	353,126

Income from other trading activities was £352,038 (2021 - £353,126) of which £nil (2021 - £nil) was attributable to endowments, £nil (2021 - £nil) was attributable to restricted and £352,038 (2021 - £353,126) was attributable to unrestricted funds.

b) Group

	Total	Total
	31.12.22	31.12.21
	£	£
Fundraising Events	342,852	336,333
Sponsorship and Lotteries	488,532	491,315
Sale of Donated and Bought in Goods	765,665	502,692
Other	-	7,500
Total	1,597,049	1,337,840

Income from other trading activities was £1,597,049 (2021 - £1,337,840) of which £nil (2021 - £nil) was attributable to endowments, £nil (2021 - £nil) was attributable to restricted and £1,597,049 (2021 - £1,337,840) was attributable to unrestricted funds.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

5 Income from investments

a) Company

	Note	Unrestricted Funds £	Endowment Funds £	Total 31.12.22 £
Listed UK Investments				
Dividend Income		43,922	99	44,021
Short Term Deposit Interest		14,029	-	14,029
		<u>57,951</u>	<u>99</u>	<u>58,050</u>
Gift Aid				
St Rocco's Shops Limited	8	-	-	-
St Rocco's Promotions Limited	8	204,254	-	204,254
		<u>262,204</u>	<u>99</u>	<u>262,303</u>

b) Group

		Unrestricted Funds £	Endowment Funds £	Total 31.12.21 £
Listed UK Investments				
Dividend Income		43,922	99	44,021
Short Term Deposit Interest		14,282	-	14,282
		<u>58,204</u>	<u>99</u>	<u>58,303</u>

Investments are held to provide an overall return from both income and capital growth.

a) Company

	Note	Unrestricted Funds £	Endowment Funds £	Total 31.12.21 £
Listed UK Investments				
Dividend Income		36,450	99	36,549
Short Term Deposit Interest		9,658	-	9,658
		<u>46,108</u>	<u>99</u>	<u>46,207</u>
Gift Aid				
St Rocco's Shops Limited	8	-	-	-
St Rocco's Promotions Limited	8	243,229	-	243,229
		<u>289,336</u>	<u>99</u>	<u>289,435</u>

b) Group

		Unrestricted Funds £	Endowment Funds £	Total 31.12.21 £
Listed UK Investments				
Dividend Income		36,450	99	36,549
Short Term Deposit Interest		9,674	-	9,674
		<u>46,124</u>	<u>99</u>	<u>46,223</u>

Investments are held to provide an overall return from both income and capital growth.

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

6 Other income

a) Company

	Total 31.12.22 £	Total 31.12.21 £
Job Retention Scheme	-	7,884
Patient travel expense recharged	670	-
SSP Grant Income	1,840	3,355
Insurance income	451	255
	<u>2,961</u>	<u>11,494</u>

Other income was £2,961 (2021: £11,494) of which £nil (2021:£11,239) was attributable to restricted and £2,961 (2021: £nil) was attributable to unrestricted funds.

b) Group

	Total 31.12.22 £	Total 31.12.21 £
Patient travel expense recharged	670	0
Job Retention Scheme	100	27,451
SSP Grant Income	1,840	3,355
Insurance income	451	255
Covid Business Rates Support	-	182,191
	<u>3,061</u>	<u>213,252</u>

Other income was £3,061 (2021: £213,252) of which £nil (2021: £11,239) was attributable to restricted and £3,061 (2021: £202,013) was attributable to unrestricted.

7 Expenditure on raising funds

a) Company

	Total 31.12.22 £	Total 31.12.21 £
Investment management costs	11,836	-
Merchandising and Event Costs	362,703	336,122
	<u>374,539</u>	<u>336,122</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

b) Group

	Total 31.12.22 £	Total 31.12.21 £
Investment management costs	11,836	-
Costs of Selling Donated and Bought in Goods	771,523	637,515
Merchandising and Event Costs	619,786	572,180
Total	1,403,145	1,209,695

8 Results from Trading Activities of subsidiaries

	St Rocco's Shops Ltd £	St Rocco's Promotions Ltd £	Total 31.12.22 £	Total 31.12.21 £
Donations and Gifts	16,202	7,313	23,515	9,673
Merchandising and Events	765,665	489,156	1,254,821	994,521
Investment Income	-	253	253	16
Other income	100	-	100	201,758
Total Income	781,966	496,721	1,278,689	1,205,968
Total Costs	(832,180)	(251,431)	(1,083,611)	(915,908)
Net Income Resources for the Year Before Gift Aid	(50,213)	245,291	195,078	290,060
Gift Aid Payments to St Rocco's Hospice	-	(204,254)	(204,254)	(243,229)
Net Income	(50,213)	41,037	(9,176)	46,831
Funds Brought Forward at 1 January 2022	85,235	97,962	183,197	136,361
Funds Carried Forward at 31 December 2022	35,022	138,999	174,021	183,192
Total Assets	489,812	215,275	705,087	547,300
Total Liabilities	(454,791)	(76,276)	(531,067)	(364,104)

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

9 Expenditure on Charitable Activities

	<u>Company</u>								
	In-Patients Unit	Vitality Centre	Family Support	Education	Medical Outpatients	Complement'y Therapies	Community Engagement	Integrated Specialist Palliative Care Hub & Virtual Ward	Total 31.12.22
Salaries and Wages	2,084,152	192,759	103,243	45,825	50,734	125,437	197,342	228,196	3,027,688
Therapists	-	-	-	-	-	463	-	-	463
Education and Training	16,552	7,204	6,565	5,246	912	3,099	1,218	510	41,306
Medical, Drugs and Other Supplies	48,161	992	-	-	2,072	-	-	-	51,225
Provisions and Sundry Equipment	31,750	-	-	-	-	-	-	-	31,750
Cleaning and Laundry	7,944	4,559	1,337	2,390	249	2,878	-	151	19,508
Water Rates and Refuse Collection	5,934	3,241	998	1,785	186	2,150	-	278	14,572
Light and Heat	14,623	7,954	2,460	4,399	459	5,297	-	718	35,910
Insurance	13,080	7,642	2,125	3,801	397	4,577	-	-	31,622
Printing, Stationery and Advertising	16,307	8,871	2,741	4,906	512	5,906	-	802	40,045
Telephone and Postages	10,384	5,647	1,746	3,123	327	3,761	-	510	25,498
Computer Expenses	39,888	21,697	6,710	12,000	1,254	14,449	-	1,959	97,957
Bank and Payroll Preparation	5,888	3,203	990	1,772	185	2,133	-	289	14,460
Repairs and Renewals	46,285	25,177	7,787	13,924	1,456	16,766	-	2,273	113,668
Motor and Travel Expenses	3,360	3,360	1,680	-	560	1,680	560	-	11,200
expenses	3,305	1,850	331	-	-	661	331	133	6,611
Professional fees	36,420	12,140	-	-	-	-	-	-	48,560
Miscellaneous Expenses	4,792	2,798	479	-	-	959	479	77	9,584
Depreciation	66,442	42,987	10,438	18,666	1,950	22,474	-	3,048	166,005
	<u>2,455,268</u>	<u>352,081</u>	<u>149,629</u>	<u>117,836</u>	<u>61,253</u>	<u>212,691</u>	<u>199,929</u>	<u>238,943</u>	<u>3,787,632</u>

£248,006 (2021: £319,877) of the above costs were attributable to restricted funds and £3,425,025 (2021: £3,032,250) were attributable to unrestricted funds.

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

9 Expenditure on Charitable Activities

	<u>Company</u>								Total 31.12.21
	In-Patients Unit	Vitality Centre	Family Support	Education	Medical Outpatients	Complement'y Therapies	Community Engagement	Specialist Palliative Care Hub	
Salaries and Wages	1,907,233	215,738	99,492	40,320	41,857	101,635	194,881	79,357	2,680,513
Therapists	-	-	-	-	-	255	-	-	255
Education and Training	5,203	4,182	3,987	3,635	493	1,722	675	294	20,191
Medical, Drugs and Other Supplies	56,588	8,048	-	-	2,380	-	-	-	67,016
Provisions and Sundry Equipment	19,539	4,878	1,219	-	-	-	-	-	25,636
Cleaning and Laundry	6,502	3,714	1,094	1,956	204	2,355	-	142	15,967
Water Rates and Refuse Collection	7,970	4,448	1,341	2,397	251	2,887	-	278	19,572
Light and Heat	15,240	8,290	2,563	4,585	479	5,520	-	748	37,425
Insurance	11,056	6,557	1,860	3,326	348	4,005	-	-	27,152
Printing, Stationery and Advertising	21,229	11,549	3,571	6,388	667	7,690	-	1,042	52,136
Telephone and Postages	5,660	3,079	952	1,702	178	2,049	-	278	13,898
Computer Expenses	20,467	11,133	3,443	6,157	643	7,414	-	1,005	50,262
Bank and Payroll Preparation	6,827	3,714	1,149	2,054	214	2,473	-	335	16,766
Repairs and Renewals	34,691	18,870	5,837	10,435	1,092	12,566	-	1,702	85,193
Motor and Travel Expenses	2,991	2,991	1,496	-	499	1,496	499	-	9,972
Irrecoverable VAT	-	-	-	-	-	-	-	-	0
Recruitment and DBS expenses	2,669	1,495	267	-	-	534	267	107	5,339
Professional fees	32,471	10,824	-	-	-	-	-	-	43,295
Miscellaneous Expenses	2,382	1,414	242	-	-	484	242	37	4,801
Depreciation	69,926	44,862	11,018	19,704	2,059	23,722	-	3,216	174,507
	<u>2,230,876</u>	<u>365,786</u>	<u>139,530</u>	<u>102,658</u>	<u>51,364</u>	<u>176,808</u>	<u>196,563</u>	<u>88,540</u>	<u>3,352,127</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

9 Expenditure on Charitable Activities

	<u>Group</u>								
	In-Patients Unit	Vitality Centre	Family Support	Education	Medical Outpatients	Complement'y Therapies	Community Engagement	Integrated Specialist Palliative Care Hub & Virtual Ward	Total 31.12.22
Salaries and Wages	2,084,152	192,759	103,243	45,825	50,734	125,437	197,342	228,196	3,027,688
Therapists	-	-	-	-	-	463	-	-	463
Education and Training	17,222	7,204	6,565	5,246	912	3,099	1,218	510	41,976
Medical, Drugs and Other Supplies	48,161	992	-	-	2,072	-	-	-	51,225
Provisions and Sundry Equipment	32,606	623	78	-	-	-	-	-	33,307
Cleaning and Laundry	7,945	4,559	1,337	2,390	249	2,878	-	151	19,509
Water Rates and Refuse Collection	13,723	7,860	2,309	4,129	431	4,971	-	279	33,702
Light and Heat	14,623	7,954	2,460	4,399	459	5,297	-	718	35,910
Insurance	12,634	7,493	2,125	3,801	397	4,576	-	-	31,026
Printing, Stationery and Advertising	16,945	9,218	2,848	5,098	532	6,137	-	833	41,611
Telephone and Postages	10,384	5,648	1,746	3,123	327	3,761	-	510	25,499
Computer Expenses	39,888	21,697	6,710	12,000	1,254	14,449	-	1,959	97,957
Bank and Payroll Preparation	5,888	3,202	990	1,772	185	2,133	-	289	14,459
Repairs and Renewals	46,285	25,177	7,787	13,923	1,456	16,766	-	2,273	113,667
Motor and Travel Expenses	4,769	4,769	2,384	-	794	2,384	794	-	15,894
Recruitment and DBS expenses	3,305	1,851	331	-	-	661	331	133	6,612
Professional fees	43,717	14,572	-	-	-	-	-	-	58,289
Miscellaneous Expenses	7,736	4,567	774	-	-	1,548	774	77	15,476
Depreciation	67,090	45,623	10,302	18,422	1,925	22,182	-	3,009	168,553
	<u>2,477,074</u>	<u>365,769</u>	<u>151,990</u>	<u>120,129</u>	<u>61,728</u>	<u>216,743</u>	<u>200,460</u>	<u>238,937</u>	<u>3,832,824</u>

£248,006 (2021: £319,877) of the above costs were attributable to restricted funds and £3,462,481 (2021: £3,045,207) were attributable to unrestricted funds.

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

9 Expenditure on Charitable Activities

	Group								Total 31.12.21
	In-Patients Unit	Vitality Centre	Family Support	Education	Medical Outpatients	Complement'y Therapies	Community Engagement	Specialist Palliative Care Hub	
Salaries and Wages	1,891,579	213,977	98,710	40,320	41,857	101,635	193,903	78,966	2,660,947
Therapists	-	-	70	-	-	255	-	-	325
Education and Training	5,203	4,182	3,917	3,636	493	1,722	675	294	20,122
Medical, Drugs and Other Supplies	56,588	8,048	-	-	2,380	-	-	-	67,016
Provisions and Sundry Equipment	19,362	5,656	1,316	-	-	-	-	-	26,334
Cleaning and Laundry	6,502	3,714	1,094	1,956	204	2,355	-	142	15,967
Water Rates and Refuse Collection	11,214	6,372	1,887	3,373	352	4,062	-	278	27,538
Light and Heat	15,240	8,290	2,563	4,585	479	5,520	-	748	37,425
Insurance	11,056	6,557	1,860	3,326	348	4,005	-	-	27,152
Printing, Stationery and Advertising	22,390	12,180	3,766	6,737	704	8,111	-	1,099	54,987
Telephone and Postages	5,660	3,078	952	1,702	178	2,049	-	278	13,897
Computer Expenses	20,467	11,133	3,443	6,157	643	7,414	-	1,005	50,262
Bank and Payroll Preparation	6,827	3,713	1,149	2,054	214	2,473	-	335	16,765
Repairs and Renewals	34,691	18,870	5,836	10,435	1,092	12,566	-	1,702	85,192
Motor and Travel Expenses	3,864	3,864	1,932	-	645	1,932	645	-	12,882
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Recruitment and DBS expenses	2,669	1,495	267	-	-	534	267	107	5,339
Professional fees	35,284	11,761	-	-	-	-	-	-	47,045
Miscellaneous Expenses	8,532	4,340	730	-	-	1,459	730	37	15,828
(Profit)/ Loss on disposal of fixed assets	3,045	-	-	-	-	-	-	-	3,045
Depreciation	70,536	47,497	10,882	19,459	2,034	23,430	-	3,177	177,015
	2,230,710	374,728	140,375	103,741	51,624	179,523	196,221	88,168	3,365,084

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

10 Other expenditure

a) Company

	Total 31.12.22 £	Total 31.12.21 £
Staff costs	-	11,239
Loss on disposal of fixed assets	1,470	-
	<u>1,470</u>	<u>11,239</u>

£nil (2021: £11,239) of the above costs were attributable to restricted funds and £1,470 (2021: £nil) were attributable to unrestricted funds.

Total

b) Group

	Total 31.12.22 £	Total 31.12.21 £
Staff costs	-	30,806
Loss on disposal of fixed assets	1,470	-
	<u>1,470</u>	<u>30,806</u>

£nil (2021: £11,239) of the above costs were attributable to restricted funds and £1,470 (2021: £19,567) were attributable to unrestricted funds.

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

11 Support Costs Breakdown by Activity

a) Company

	Basis	31.12.22			31.12.21		
		Fundraising	Charitable	Total	Fundraising	Charitable	Total
		£	£	£	£	£	£
Staff Costs	Actual	-	400,223	400,223	-	349,174	349,174
Education and Training	Space	2,065	2,210	4,275	1,006	1,077	2,083
Cleaning and Laundry	Space	488	522	1,011	430	461	892
Water Rates & Refuse Collection	Space	729	780	1,509	979	1,047	2,026
Light and Heat	Space	1,796	1,921	3,716	1,871	2,002	3,872
Insurance	Space	1,581	1,692	3,273	1,371	1,466	2,837
Printing, Stationery and Advertising	Space	2,002	2,143	4,145	2,607	2,789	5,396
Telephone and Postages	Space	1,275	1,364	2,639	695	744	1,439
Computer Expenses	Space	4,898	5,241	10,139	2,513	2,689	5,202
Bank & Payroll Preparation	Space	723	774	1,496	838	897	1,734
Repairs and Renewals	Space	5,683	6,081	11,764	3,781	4,045	7,826
Motor and Travel Expenses	Space	561	598	1,159	162	172	334
Legal and Professional	Actual	-	41,164	41,164	-	20,268	20,268
Audit Fees	Actual	-	7,396	7,396	-	6,785	6,785
Miscellaneous Expenses	50%	-	4,791	4,791	-	2,419	2,419
		<u>21,800</u>	<u>476,900</u>	<u>498,700</u>	<u>16,253</u>	<u>396,035</u>	<u>412,287</u>

b) Group

	Basis	31.12.22			31.12.21		
		Fundraising	Charitable	Total	Fundraising	Charitable	Total
		£	£	£	£	£	£
Staff Costs	Actual	-	400,223	400,223	-	349,174	349,174
Education and Training	Space	2,133	2,282	4,415	1,006	1,077	2,083
Cleaning and Laundry	Space	488	522	1,010	430	461	892
Water Rates	Space	1,951	2,088	4,039	979	1,047	2,026
Light and Heat	Space	3,843	4,112	7,955	1,871	2,002	3,872
Insurance	Space	1,905	2,038	3,943	1,371	1,466	2,837
Printing, Stationery and Advertising	Space	2,198	2,352	4,550	2,607	2,789	5,396
Telephone and Postages	Space	4,775	5,109	9,884	695	744	1,439
Computer Expenses	Space	5,848	6,257	12,105	2,513	2,689	5,202
Bank & Payroll Preparation	Space	1,760	1,883	3,643	838	897	1,734
Repairs and Renewals	Space	7,223	7,728	14,951	3,781	4,045	7,826
Motor and Travel Expenses	Space	1,419	1,518	2,937	162	172	334
Legal and Professional	Actual	-	41,164	41,164	-	22,335	22,335
Audit Fees	Actual	-	16,531	16,531	-	8,468	8,468
Miscellaneous Expenses	50%	-	8,543	8,543	-	2,419	2,419
		<u>33,542</u>	<u>502,350</u>	<u>535,893</u>	<u>16,253</u>	<u>399,785</u>	<u>416,037</u>

Basis of Allocation

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Bases for calculation include (as applicable):

- specific costs have been attributed where possible
- overheads have been allocated on the basis of floor space and expected usage
- staff and other costs have been attributed on management estimates of usage

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

12 Governance Costs

Note	Company		Group	
	Total 31.12.22 £	Total 31.12.21 £	Total 31.12.22 £	Total 31.12.21 £

Governance costs included in support costs are made up of the following:

External audit	14	7,396	6,785	16,531	8,468
Trustees' indemnity insurance		594	594	594	594
Legal & professional fees		41,164	20,268	41,164	22,335
		<u>49,154</u>	<u>27,647</u>	<u>58,289</u>	<u>31,397</u>

13 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	Total 31.12.22 £	Total 31.12.21 £
Depreciation of tangible fixed assets	183,987	194,309
Auditor's Remuneration	16,531	8,468
Investment manager's costs	11,836	11,998
Operating lease rentals	222,021	212,898
(Profit)/loss on disposal of investments	22,582	(52,882)

14 Auditor's remuneration

	Total 31.12.22 £	Total 31.12.21 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	7,396	6,785
Fees payable to the charity's auditor for other services:		
Audit of the charity's subsidiaries	9,135	1,683
	<u>16,531</u>	<u>8,468</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)**Notes to the Financial Statements****For the period ended 31 December 2022****15 Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the period (2021: £Nil).

The total amount of employee benefits received by key management personnel is £400,223 (2021: £349,174). The Trust considers its key management personnel comprises the Trustees and the Chief Executive Officer, Finance Director, Medical Director and the Income Generation and Marketing Director.

The trustees did not have any expenses reimbursed during the period (2021 - £nil).

	Total 31.12.22 £	Total 31.12.21 £
Trustees' Indemnity Insurance	683	594

16 Staff costs and employee benefits

	Company		Group	
	Total 31.12.22 £	Total 31.12.21 £	Total 31.12.22 £	Total 31.12.21 £
Wages and Salaries	2,717,215	2,521,405	3,021,687	2,825,877
Social Security Costs	262,604	211,563	282,407	231,366
Pension Costs	180,259	156,573	193,228	169,543
	<u>3,160,078</u>	<u>2,889,541</u>	<u>3,497,322</u>	<u>3,226,786</u>

During the year the Hospice had 0 higher paid employees (2021 - 1) whose emoluments, excluding pension contributions totalled between £60,000 and £70,000 for the year ; 1 higher paid employee (2021- 0) whose emoluments, excluding pension contributions totalled between £70,000 and £80,000 and 1 higher paid employee (2021-1) whose emoluments , excluding pension contributions totalled between £80,000 and £90,000.

The average number of employees analysed by function was:

	Company		Group	
	Total 31.12.22 No.	Total 31.12.21 No.	Total 31.12.22 No.	Total 31.12.21 No.
Charitable Activities	95	87	95	87
Cost of generating funds	8	7	21	21
Support Services	2	2	2	2
Management and Administration of the Charity	17	14	17	14
	<u>122</u>	<u>110</u>	<u>135</u>	<u>124</u>
Part time	92	87	95	90
Full time equivalent	78	76	99	90

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

17 Tangible fixed assets

a) Company

	Leasehold	Fixtures & Fittings	Plant & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1/1/22	5,022,565	171,551	651,377	6,224	5,851,717
Additions	-	27,744	77,348	-	105,092
Disposals/fully written off	-	-	(4,479)	-	(4,479)
At 31/12/2022	5,022,565	199,295	724,246	6,224	5,952,330
Depreciation					
At 1/1/22	(1,712,994)	(161,796)	(442,302)	(6,224)	(2,323,316)
Charge for year	(96,752)	(2,377)	(66,874)	-	(166,003)
Eliminated on disposal/ written off	-	-	3,008	-	3,008
At 31/12/2022	(1,809,746)	(164,173)	(506,168)	(6,224)	(2,486,311)
Net Book Value at 31/12/2022	3,212,819	35,122	218,078	-	3,466,019
Net Book Value at 1/1/22	3,309,571	9,755	209,075	-	3,528,401
b) Group					
	Leasehold	Fixtures & Fittings	Plant & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1/1/22	5,045,663	278,659	685,187	22,479	6,031,988
Additions	-	29,154	77,348	-	106,502
Disposals/fully written off	-	-	(4,479)	-	(4,479)
At 31/12/2022	5,045,663	307,813	758,056	22,479	6,134,011
Depreciation					
At 1/1/22	(1,723,013)	(204,136)	(473,889)	(22,307)	(2,423,346)
Charge for year	(99,297)	(17,459)	(67,060)	(171)	(183,987)
Eliminated on disposal/ written off	-	-	3,008	-	3,008
At 31/12/2022	(1,822,310)	(221,595)	(537,941)	(22,478)	(2,604,325)
Net Book Value at 31/12/2022	3,223,353	86,218	220,115	1	3,529,686
Net Book Value at 1/1/22	3,322,650	74,523	211,298	172	3,608,642

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

18 Fixed Asset Investments

	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 31.12.21 £
Company and Group UK quoted investments				
At1/1/22	2,761,403	3,038	2,764,441	2,228,885
Less disposals at opening market value	(676,714)	-	(676,714)	(859,613)
Add acquisitions at cost	799,861	-	799,861	1,242,047
Net (losses)/gain on revaluation	(175,326)	(624)	(175,950)	153,122
At 31/12/2022	<u>2,709,224</u>	<u>2,414</u>	<u>2,711,638</u>	<u>2,764,441</u>

As at 31 December 2022, the following material investments were included in the portfolio:

	31.12.22 £	31.12.21 £
AHFM Defined returns	68,800	-
Astrazeneca	36,459	-
Baillie Gifford & Co - Japanese W6 Acc	38,356	44,419
Baring Fund Managers Europe Select Trust 1	43,230	54,210
Blackrock Fund Managers-European Dynamic D Acc	-	71,305
Croda International	27,341	41,897
Deposits / trading balance @ Tilney	93,290	116,173
FDDI Ishares Core	-	100,786
FIL Investment Services (UK) Ltd	-	39,157
First State Investments (UK) Asia Pacific Leaders	-	43,090
Fundrock Partners Limited	32,091	38,808
Gemcap Investment Funds	-	68,832
Hargreaves Lansdown Treasury 0.75% 2023 Gilt	872,848	888,158
Henderson Global Investors	30,400	41,340
Henderson Smaller Cos Inv Tst	42,000	46,645
Invesco Mgrs per Corp Bond	-	63,212
Invesco Perpetual Corporate Bond	52,831	-
Invesco Physical Gold	54,728	48,938
Ishares Core FTSE 100 UCITS ETF GBP Inc.	101,724	-
Ishares FTSE250 UCITS ETF GBP Dist	42,694	53,385
J O Hambro cap MGM	37,380	-
JP Morgan Global Macro Opportunities	41,613	46,523
Link Fund Solutions Ltd , Lightman European	60,381	-
M&G Securities Ltd Corp Bond	48,952	59,576
M&G Securities Ltd UK INFLT	53,657	53,996
Mayfair Capital	45,142	53,570
Morgan Stanley 19.52% FTSE S & P Digital Synthetic	50,400	-
Murray Income Trust Ord GBP 0.25	38,191	41,540
Ngam Investment Funds (Loomis Sayles)	70,806	88,600
SPDR S & P US Dividend Aristocrats	100,861	-
SSGA SPDR ETFS Europe	-	92,409
Stewart Investors Asia Pacific	39,220	-
Threadneedle Investment funds	46,953	49,490
	-	-
	<u>2,170,348</u>	<u>2,246,059</u>
	31.12.22 £	31.12.21 £
Profit/(loss) on disposal of investments	(22,582)	52,882
Net gain/(loss) on revaluation	(175,950)	153,122
	<u>(198,532)</u>	<u>206,004</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

19 Stock

Stocks included in the group balance sheet comprise goods held for resale.

	Total 31.12.22 £	Total 31.12.21 £
Finished goods	-	-
Total	-	-

Stocks included in the group balance sheet comprise goods held for resale. The valuation of donated goods in shops cannot be measured reliably as the costs outweigh the benefits. It is not practical to estimate the value of the stock with enough reliability. Therefore, we recognise the value when the goods are sold, not when received

20 Debtors

	Company		Group	
	31.12.22 £	31.12.21 £	31.12.22 £	31.12.21 £
Amounts owed by group undertakings	-	34,321	-	-
Income Tax Recoverable	38,450	24,166	38,450	36,398
Other Debtors	24,557	24,123	72,097	28,659
Prepayments and Accrued Income	868,520	642,569	927,469	691,902
Trade Debtors	391,678	195,804	43,686	46,234
	1,323,205	920,983	1,081,702	803,193

As at the year end, a total of £832,355 (2021 - £584,864) of income has been accrued.

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

21 Current Asset Investments

	Total 31.12.22 £	Total 31.12.21 £
Short term deposits	-	611,307
Total	-	611,307

22 Creditors: amounts falling due within one year

	Company		Group	
	31.12.22 £	31.12.21 £	31.12.22 £	31.12.21 £
Trade Creditors	265,755	250,194	299,285	287,460
Other Taxes and Social Security	92,854	53,750	92,854	53,750
Other Creditors	8,056	-	13,281	432
Accruals and Deferred Income	165,862	110,077	267,261	214,305
Amounts owed to group undertakings	-	-	-	1,527
	532,527	414,021	672,681	557,474

23 Provisions for Liabilities

	Company		Group	
	31.12.22 £	31.12.21 £	31.12.22 £	31.12.21 £
Dilapidations provision	-	-	35,940	35,770
	-	-	35,940	35,770

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

24 Fund reconciliation

a) Company

	Balance at 01/01/2022	Income	Expenditure	Transfers	Gains / Losses	Balance at 31/12/2022
	£	£	£	£	£	£
Unrestricted Funds						
General Reserve	6,494,640	4,276,937	(2,585,209)	(2,543,438)	(197,908)	5,445,022
Designated Fund	2,083,888	-	(1,330,426)	2,561,703	-	3,315,165
	<u>8,578,528</u>	<u>4,276,937</u>	<u>(3,915,635)</u>	<u>18,265</u>	<u>(197,908)</u>	<u>8,760,187</u>
Endowment Fund	3,038	99	-	(99)	(624)	2,414
	<u>8,581,566</u>	<u>4,277,036</u>	<u>(3,915,635)</u>	<u>18,166</u>	<u>(198,532)</u>	<u>8,762,601</u>
	Balance at 01/01/2022	Income	Expenditure	Transfers	Gains / Losses	Balance at 31/12/2022
	£	£	£	£	£	£
Restricted funds						
Department Of Health Grant phase 1	459,639	-	-	(12,313)	-	447,326
National Health Service England grant IPU	247,290	-	-	(5,853)	-	241,437
The Merseyside Palliative care and training Fund (MPET)	58,557	-	(500)	-	-	58,057
Cancer Rehabilitation Training	98,739	-	(1,581)	-	-	97,158
ICN Training Grant	18,596	-	-	-	-	18,596
Cheshire Community Foundation	8,530	-	(5,665)	-	-	2,865
Hospice UK-NHS England COVID funding	-	240,260	(240,260)	-	-	-
Noise Consultants Gardening group	-	592	-	-	-	592
The Hospital Saturday	-	2,000	-	-	-	2,000
Bereavement café	-	2,064	-	-	-	2,064
Ingevity	-	22,787	-	-	-	22,787
HSBC	-	9,990	-	-	-	9,990
	<u>891,351</u>	<u>277,693</u>	<u>(248,006)</u>	<u>(18,166)</u>	<u>-</u>	<u>902,872</u>
Total funds	<u>9,472,917</u>	<u>4,554,729</u>	<u>(4,163,641)</u>	<u>-</u>	<u>(198,532)</u>	<u>9,665,473</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

24 Fund reconciliation (continued)

b) Group	Balance at 01/01/2022 £	Income £	Expenditure £	Transfers £	Gains / Losses £	Balance at 31/12/2022 £
Unrestricted Funds						
General Reserve	6,674,831	5,341,563	(3,659,007)	(2,543,438)	(197,908)	5,616,041
Designated Fund	2,083,888	-	(1,330,426)	2,561,703	-	3,315,165
	<u>8,758,719</u>	<u>5,341,563</u>	<u>(4,989,433)</u>	<u>18,265</u>	<u>(197,908)</u>	<u>8,931,206</u>
Endowment Fund	3,038	99	-	(99)	(624)	2,414
	<u>8,761,757</u>	<u>5,341,662</u>	<u>(4,989,433)</u>	<u>18,166</u>	<u>(198,532)</u>	<u>8,933,620</u>
	Balance at 01/01/2022 £	Income £	Expenditure £	Transfers £	Gains / Losses £	Balance at 31/12/2022 £
Restricted funds						
Department Of Health Grant phase 1	459,639	-	-	(12,313)	-	447,326
National Health Service England grant IPU	247,290	-	-	(5,853)	-	241,437
The Merseyside Palliative care and training Fund (MPET)	58,557	-	(500)	-	-	58,057
Cancer Rehabilitation Training	98,739	-	(1,581)	-	-	97,158
ICN Training Grant	18,596	-	-	-	-	18,596
Cheshire Community Foundation	8,530	-	(5,665)	-	-	2,865
Hospice UK-NHS England COVID funding	-	240,260	(240,260)	-	-	-
Noise Consultants Gardening group	-	592	-	-	-	592
The Hospital Saturday	-	2,000	-	-	-	2,000
Bereavement café	-	2,064	-	-	-	2,064
Ingevity	-	22,787	-	-	-	22,787
HSBC	-	9,990	-	-	-	9,990
	<u>891,351</u>	<u>277,693</u>	<u>(248,006)</u>	<u>(18,166)</u>	<u>-</u>	<u>902,872</u>
Total funds	<u>9,653,108</u>	<u>5,619,355</u>	<u>(5,237,439)</u>	<u>-</u>	<u>(198,532)</u>	<u>9,836,492</u>

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

ENDOWMENTS FUNDS:

On 5 September 2005 St. Rocco's Hospice received 1653.880 units of Charinco Common Investment Fund Income from The Sir Frederick Norman's Helping Hand Fund, resulting from its being wound up. The governing document of this fund restricts the charity to only using income from the investment, not the capital transferred. The balance of this fund was £2,414 at 31 December 2022 (2021 - £3,137).

RESTRICTED FUNDS:

The Department of Health "Dignity in Care for Older People" – A capital grant for £616,650 was received in 2007-08 and expended in 2008-09 for the first phase of expansion of the Hospice. It was used for the enhanced Day Unit and Therapy Suite. The balance of this fund at 31 December 2022 was £447,326 (31 December 2021 - £459,659).

The North Cheshire Integrated Cancer Network Education Fund - This money is being used for paying for educational events for staff within the network. The balance of the fund at 31 December 2022 £18,596 (31 December 2021 £18,596).

The Merseyside Palliative Care and Training Fund (MPET) – The Hospice has been receiving funds since 2011-12 from Merseyside & Cheshire Cancer Network and NHS England to organise palliative care training for the GPs in the North Cheshire area. This fund is the aggregation of the previous MPET, MPET2, MPET3 and MPET4 funds. The End of Life (EoL) partnership is currently evaluating the future utilisation of the funds. During 2020, an other £500 were received to the fund. During 2021 £500 was spent in relation to the annual subscription for Pallaborative North West. The balance of the fund at 31 December 2022 £58,057 (31 December 2021 - £58,557).

Cancer Rehabilitation Training Fund – The Hospice received in 2014-15 £6,258 from NHS Warrington CCG to organise local training delivery plan and a further £2,400 for an additional Cancer Rehab Volunteer Event. A further £8,400 was received in 2016-17 to deliver a programme of Education & Workshops. In addition, £10,000 was received in 2017-18 to deliver a programme of Education & Workshops, a further £6,000 to deliver a Conference on Palliative and End of Life Care, and £10,000 to deliver an Enablement Programme for life-limiting illnesses. In 2019, a further £20,000 were received from the CCG for Supporting Delivery of Community Holistic Needs Assessments and Enablement Programme and £6,640 from the CCG for End Of Life Education Programme. In 2020, the hospice received £20,000 from the CCG for education and training programmes for palliative care and £20,000 for holistic needs assessment supporting people with a life limiting illness. In 2021 £1,819 was spent on meeting costs, clothing, and finance costs. The balance of the fund at 31 December 2022 was £97,159 (31 December 2021 - £98,740).

NHS England grant to enable improvements to the physical environment of patients - a grant of £292,651 was received and expended in 2013-14 for the creation of a communal room, a communication room for patients and their families and the refurbishment of a bathroom in the Inpatients Unit. The balance of the fund at 31 December 2022 was £241,437 (31 December 2021 £247,290).

Cheshire Community Foundation - Cheshire Community Foundation offered its Main Grants Programme for Warrington Older People. One of the priorities was loneliness and isolation in older people and how we could address that. We applied for a bereavement counsellor and received £9,860 in October 2021. The balance of the fund at 31 December 2022 was £2,865 (31 December 2021 £8,530).

Specialist Palliative Care Advice Line , single point of contact (SPOC) - The NHSE awarded restricted funding towards the hospice supporting the NHSE Covid-19 response by providing a 24/7 specialist palliative care advice line, Single Point of Contact (SPOC), or Palliative Care Hub. St Rocco's Hospice received £64,161 in April 2022. The balance of this fund at 31 December 2022 was £NIL (2021: NIL)

Noise Consultants Gardening Group grant - This grant from the Noise Consulting group was received to fund the gardening group project at the hospice. The balance at 31 December 2022 was £596.

The Hospital Saturday - £2000 Grant received for the purchase of medical equipment. The balance of this fund at 31 December 2022 was £2000. 2 Intra-venous pumps were ordered in December 2022, received in 2023.

Bereavement Café - £2,445 were given to the Hospice as donations in 2022 in order to fund the Bereavement Café initiative. These funds are used to buy the necessities for the café's running, including rent. There are currently 2 cafes, one at Alexandra Park in Stockton Heath and one at Bank Park next to the Town Hall in Warrington centre. The balance of this fund at 31 December 2022 was £2,064.

Ingevity Restricted Funds - This corporate donation by Ingevity UK Limited Warrington has been secured for the next 3 years on the basis that we keep the relationship with their Ingevicare Scheme. The relationship is held locally and also includes a weekly volunteering slot in our Sankey St shop for one member of staff per week. the balance of this fund was £22,787 at 31 December 2022.

HSBC - HSBC "Supporting our Community" programme donated £9,990 in December 2022 in order to build a gazebo for the patients outside of the IPU lounge. The gazebo was ordered in February 2023.

Specialist Palliative Care advice Line, Single Point of Contact (SPOC) - ICB provided financial assistance for our Specialist Palliative Care Advice Line – Single Point of Contact (SPOC) – through a recovery grant, combined with additional funds received in relation to beds provided for patients out of area. The balance of this fund at 31/12/22 was NIL.

ST. ROCCO'S HOSPICE (Registered number – 01565543)
Notes to the Financial Statements
For the period ended 31 December 2022

DESIGNATED FUNDS:

As at 31st December 2022, a total amount of £3,315,165 has been designated from unrestricted reserves by the trustees for the following work streams or services:

	01/01/2022	New Designations	Utilised/ Released	31/12/2022
Non commissioned clinical services	1,178,272	1,437,407	(1,130,227)	1,485,452
Strategic Development	263,837	-	(111,871)	151,966
Equipment replacement	148,257	-	(12,075)	136,182
Refurbishment	88,000	-	(18,528)	69,472
Training & Education	52,520	41,040	(33,560)	60,000
Hospice vehicles renewal	30,000	-	-	30,000
Shops maintenance	76,270	-	(24,165)	52,105
Legacy equalisation reserve	246,732	1,083,256	-	1,329,988
	2,083,888	2,561,703	(1,330,426)	3,315,165

Non commissioned services	represents the charitable net investment for 5 non-commissioned beds in our Inpatients unit for 2 years and our night sitting service co-ordination.
Strategic development	includes a strategic investment in our Income Generation department for 2 years (now complete), hardware, software & website upgrade, implementation, data transfer & training, MS Office for 3 years, electronic prescribing, HR/Payroll integrated & incident reporting/Risk management systems; provision of management information to improve efficiency and helping more efficient frontline care delivery
Equipment replacement	includes the replacement of our medical equipment (beds, mattresses, pumps, monitors, wheelchairs) and non medical equipment (kitchen, cleaning, shops, vehicles).
Refurbishment	includes general refurbishment, including the kitchen, back courtyard and grounds.
Training & Education	professional and workforce development in support of workforce plan for our skill mix project along with a rolling training programme for nursing
Hospice vehicles renewal	represents the replacement of hospice motor vehicles
Shops maintenance	includes dilapidation costs, maintenance of owned shops, replacement of shops vehicles, trying to increase income
Legacy equalisation	represents a fund made out of excess legacy income over the average of £230k in a period to be released in periods of less than average legacy income. This allows for smoothing the cycle of highly unpredictable and irregular income

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

25 Analysis of net assets between funds

a) Company

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31.12.22 £
Tangible Fixed Assets	2,740,903	725,115	-	3,466,018
Investments	2,709,224	-	2,414	2,711,638
Investments in subsidiaries	3,002	-	-	3,002
Current Assets	3,839,592	177,757	-	4,017,349
Current Liabilities	(532,530)	-	-	(532,530)
Total	8,760,191	902,872	2,414	9,665,477

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31.12.21 £
Tangible Fixed Assets	2,803,288	725,115	-	3,528,403
Investments	2,761,403	-	3,038	2,764,441
Investments in subsidiaries	3,002	-	-	3,002
Current Assets	3,406,672	184,423	-	3,591,095
Current Liabilities	(414,024)	-	-	(414,024)
Total	8,560,341	909,538	3,038	9,472,917

b) Group

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31.12.22 £
Tangible Fixed Assets	2,804,571	725,115	-	3,529,686
Investments	2,709,224	-	2,414	2,711,638
Current Assets	4,126,032	177,757	-	4,303,789
Current Liabilities	(672,681)	-	-	(672,681)
Long Term Liabilities	(35,940)	-	-	(35,940)
Total	8,931,206	902,872	2,414	9,836,492

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31.12.21 £
Tangible Fixed Assets	2,883,529	725,115	-	3,608,644
Investments	2,761,403	-	3,038	2,764,441
Investments in subsidiaries	-	-	-	-
Current Assets	3,688,844	184,423	-	3,873,267
Current Liabilities	(557,474)	-	-	(557,474)
Long Term Liabilities	(35,770)	-	-	(35,770)
Total	8,740,532	909,538	3,038	9,653,108

ST. ROCCO'S HOSPICE (Registered number – 01565543)**Notes to the Financial Statements****For the period ended 31 December 2022****26 Share Capital**

The company is limited by guarantee and has no share capital. The liability of members is limited to the sum of £1 per member.

27 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Group 31.12.22	Group 31.12.21
	£	£
Net income / (expenditure) for year	183,384	354,083
Dividends received	(44,021)	(36,549)
Short Term Deposit Interest	(14,282)	(9,674)
Depreciation and impairment of tangible fixed assets	183,987	194,309
(Gains) / losses on investments	175,950	(206,004)
(Increase) / decrease in stock	-	429
(Increase) / decrease in debtors	(278,509)	45,946
Increase / (decrease) in creditors/provisions	115,379	(43,140)
(Gains) / losses on sale of tangible fixed assets	1,471	3,045
Net cash flow from operating activities	323,359	302,445

28 Shares in Subsidiary Companies

The shares in subsidiary companies are stated at cost of £3,002 (2022 - £3,002) and comprise the following companies:

	Class of Share	31.12.22	31.12.21
St. Rocco's Shops Ltd (Registered number 02484944)			
Number of Shares Held		3,000	3,000
% Shareholding	Ordinary	100%	100%
Net Assets/(Loss)		(£79,575)	£85,235
Operation of Charity Shops and Merchandising from Fundraising Activities			
St. Rocco's Promotions Ltd (Registered number 03034626)			
Number of Shares Held		2	2
% Shareholding	Ordinary	100%	100%
Net Assets		£138,999	£97,962
Operation of a Lottery			

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

29 Operating Lease Commitments

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Total 31.12.22	Total 31.12.21
	£	£
Not later than one year	167,292	173,527
Later than one year and not later than five years	649,625	522,208
Later than five years	-	180,625
	<u>816,917</u>	<u>876,360</u>

30 Pension Costs

The Hospice operates three pension schemes:

A defined contribution pension scheme for its employees, where contributions are made at varying rates to Aviva (from 1 April 2020, previously Standard Life Assurance Scheme) and are charged to the Statement of Financial Activities (SoFA) when payable. The contributions to Aviva for the period ended 31 December 2022 were £193,070 (2021: £191,823) The contributions to Standard Life for the period ended 31 December 2022 were £Nil (2021: £Nil). The funds are held separately from those of the charity.

A defined benefit pension scheme for all eligible employees. The assets of the scheme are held separately by the National Health Service Superannuation Scheme.

Contributions to the scheme are charged to the SoFA as these are incurred. This pension scheme does not have a real pension fund but, as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation.

This extra cost is not met by contributions from scheme members and employers. As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to St Rocco's Hospice. Therefore, as permitted by FRS102, the scheme has been accounted for as a defined benefit scheme.

The contributions to the NHS Superannuation Scheme for the period ended 31 December 2022 were £139,598 (2021: £116,787).

The National Employment Savings Scheme (NEST), a government auto-enrolment workplace pension scheme, is also available for those employees not in either of the two schemes above. NEST is a defined contribution scheme that was created as part of the Government workplace pension reforms under the Pensions Act 2008.

The contributions to NEST for the period ended 31 December 2022 were £Nil (2021: £Nil).

31 Financial commitments

Contractual commitments for the acquisition of intangible / tangible fixed assets contracted for but not provided in the financial statements amounted to £11,990 (2021 - £nil).

ST. ROCCO'S HOSPICE (Registered number – 01565543)

Notes to the Financial Statements

For the period ended 31 December 2022

32 Related Party Transactions

St Rocco's Promotions:

During the period, St Rocco's Hospice recharged salaries and pension costs amounting to £93,541 (2021: £76,629) to St Rocco's Promotions Limited.

Also, £204,254 (2021 - £243,229) was paid to St Rocco's Hospice under the Gift Aid rules by St Rocco's Promotions Limited.

As at 31 December 2022 £8,008 (2021 - £8,943) was owed from St Rocco's Promotions Limited to St Rocco's Hospice.

St Rocco's Promotions Limited is a related party by virtue of it being a wholly-owned subsidiary of St Rocco's Hospice.

St Rocco's Shops Limited:

During the period, St Rocco's Hospice recharged salaries and pension costs amounting to £326,159 (2021 - £260,616) to St Rocco's Shops Limited.

Also, rent of £9,806 (2021: £9,806) was charged by St Rocco's Hospice to St Rocco's Shops Limited for the use of property owned by the Hospice.

Also, £nil (2021 - £nil) was paid to St Rocco's Hospice under the Gift Aid rules by St Rocco's Shops Limited. In addition, a further £60,402 (2021 - £119,770) was received by the Hospice in respect of Gift Aid sales and recoverable income tax on gift aided donations through the Gift Aid scheme.

As at 31 December 2022 £346,795 (2021 - £175,485) was owed by St Rocco's Shops Limited to St Rocco's Hospice.

St Rocco's Shops Limited is a related party by virtue of it being a wholly-owned subsidiary of St Rocco's Hospice.

ST. ROCCO'S HOSPICE (Registered number – 01565543)**Notes to the Financial Statements****For the period ended 31 December 2022****33 Financial instruments**

The carrying amounts of the group financial instruments are as follows:

	Note	31.12.22 £	31.12.21 £
Financial assets			
Measured at fair value through net income:			
Fixed asset listed investments	18	2,711,638	2,764,441
		<u>2,711,638</u>	<u>2,764,441</u>
Debt instruments measured at amortised cost:			
Trade debtors	20	43,686	46,234
Other debtors	20	72,097	28,659
Current investments	21	-	611,307
Cash at bank and in hand		3,222,087	2,458,767
		<u>3,337,870</u>	<u>3,144,967</u>
Financial liabilities			
Measured at amortised cost:			
Trade creditors	22	299,285	287,460
Other creditors	22	13,281	432
Accrued expenses	22	267,261	214,305
		<u>579,827</u>	<u>502,197</u>

34 Analysis of reserves

	Group	
	31.12.22 £	31.12.21 £
Total Reserves	9,836,492	9,653,109
Less:		
Unrestricted Fixed Assets	(2,804,571)	(2,883,529)
Designated funds	(3,315,165)	(2,083,888)
Restricted funds	(902,872)	(909,538)
Endowment funds	(2,414)	(3,137)
Freely available reserves	<u>2,811,470</u>	<u>3,773,017</u>