

Registered Charity Number
511489

Ramgarhia Sikh Temple, Bradford
Annual Report and Financial Statements
For The Year Ended
31 December 2024

Ramgarhia Sikh Temple, Bradford
Report and accounts
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**Ramgarhia Sikh Temple, Bradford
Charity Information**

Trustees

Daljit Singh Panesar
Nirmal Singh Notay
Amarjit Singh Riyait

President

Kuldip Kaur Bharj

Accountants

Sidhu & Co
4 Albert Road
Queensbury
Bradford
West Yorkshire
BD13 1PB

Registered office

720 Bolton Road
Bradford
West Yorkshire
BD3 0ND

Registered number

511489

Ramgarhia Sikh Temple, Bradford

The report of the trustees for the year ended 31 December 2024

Introduction

The trustees present their annual report and accounts for the year ended **31 December 2024**. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's constitution.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31 December 2024** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is "Ramgarhia Sikh Temple, Bradford"

| | |
|------------------------------------|------------------------------------|
| <i>Date of formation</i> | 06 March 1981 |
| <i>The Principal Office is</i> | 720 Bolton Road, Bradford, BD3 0ND |
| <i>Charity Registration Number</i> | 511489 |

Objectives and Activities

The Charity's Objects

The charity is governed by its constitution and its main objects are:-

- (A) To advance the Sikh religion.**
- (B) To advance education both generally and in the principles of the Sikh faith.**
- (C) To provide assistance to the poor and needy.**
- (D) To provide facilities for recreational and social activities.**
- (E) To run the Gurdwara according to the Constitution.**
- (F) To propagate Sikhism and Amrit Parchar.**
- (G) To educate generally in the principles of the Sikh faith, in the relevant language.**
- (H) To help the faithful who believe in the teachings of the Ten Gurus and the Guru Granth Sahib.**
- (I) To arrange events for the Sikh Sangat and others for the understanding of the mission and life hi**
- (J) To organise events for the celebration of the birth anniversaries and commemoration of the mart**

Achievements and performance

1. The charity is fulfilling its main object of providing a place of worship and other related activities for
2. Religious ceremonies are performed regularly on a daily and weekly basis
3. Punjabi teaching school has approximately 20 students attending regularly.
4. Religious dignitaries are encouraged to lecture or give performances on Sikhism.

Ramgarhia Sikh Temple, Bradford
Statement of Financial Activities
for the year ended 31 December 2024

| | Funds | Funds | Funds | Total Funds |
|--|----------------|----------|----------------|----------------|
| Notes | 2024 | 2024 | 2024 | 2023 |
| Incoming resources | - | - | - | - |
| <i>Incoming resources from generated funds</i> | | | | |
| Voluntary Income | 121,484 | - | 121,484 | 100,167 |
| Investment Income | 87 | - | 87 | 36 |
| Total incoming resources | 121,571 | - | 121,571 | 100,203 |
| | | | | |
| <i>Costs of charitable activities</i> | 67,101 | - | 67,101 | 38,467 |
| <i>Governance costs (Wages + Casual)</i> | 35,894 | - | 35,894 | 31,275 |
| Total resources expended | 102,995 | - | 102,995 | 69,742 |
| | | | | |
| Net incoming resources before transfers between funds | 18,576 | - | 18,576 | 30,461 |
| Net incoming resources before Other recognised gains and losses | 18,576 | - | 18,576 | 30,461 |
| Other recognised gains and losses | | | | |
| | | | | |
| Net movement in funds | 18,576 | - | 18,576 | 30,461 |
| | | | | |
| Reconciliation of funds | | | | |
| | | | | |
| <i>Total funds brought forward</i> | 646,768 | - | 646,768 | 616,307 |
| | | | | |
| Total Funds carried forward | 665,344 | - | 665,344 | 646,768 |

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on **page 6** as required by the said statement.

All activities derive from continuing operations

The notes on pages 07 to 11 form an integral part of these accounts.

**Ramgarhia Sikh Temple, Bradford
Statement of Financial Activities
for the year ended 31 December 2024**

**Income and Expenditure Account
for the year ended 31 December 2024**

| | 2024 | 2023 |
|--|---------------|---------------|
| | - | - |
| Turnover | 121,484 | 100,167 |
| Direct costs of turnover | 67,101 | 38,467 |
| Gross surplus | <u>54,383</u> | <u>61,700</u> |
| Governance costs (Wages + Casual) | 35,894 | 31,275 |
| Operating surplus | <u>18,489</u> | <u>30,425</u> |
| Interest receivable | 87 | 36 |
| Surplus on ordinary activities before tax | <u>18,576</u> | <u>30,461</u> |
| Surplus for the financial year | <u>18,576</u> | <u>30,461</u> |
| Gift Aid Payments | - | - |
| Retained surplus for the financial year | <u>18,576</u> | <u>30,461</u> |

All activities derive from continuing operations

The notes on pages 07 to 11 form an integral part of these accounts.

Ramgarhia Sikh Temple, Bradford
Statement of Financial Activities
for the year ended 31 December 2024

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2024

| | 2024 | 2023 |
|--|---------------|---------------|
| Excess of income over expenditure before realisation of assets | 18,576 | 30,461 |
| Profit per Profit and Loss account | 18,576 | 30,461 |
| Net Movement in funds before taxation | 18,576 | 30,461 |

Movements in revenue and capital funds
for the year ended 31 December 2024

| Revenue accumulated funds | Unrestricted Funds | Restricted Funds | Total Funds | Last year Total Funds |
|--|-------------------------------|-----------------------------|------------------------|----------------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| Accumulated funds brought forward | 646,768 | - | 646,768 | 616,307 |
| Recognised gains and losses before transfers | 18,576 | - | 18,576 | 30,461 |
| Closing revenue accumulated funds | 665,344 | - | 665,344 | 646,768 |

The notes on pages 07 to 11 form an integral part of these accounts.

| Summary of funds | Designated Funds | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|---------------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|----------------------------------|
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| Revenue accumulated funds | - | 665,344 | - | 665,344 | 646,768 |

Ramgarhia Sikh Temple, Bradford
Balance Sheet
as at 31 December 2024

| | Notes | 2024 | 2023 |
|---|-------|----------------|----------------|
| | | - | - |
| <i>The assets and liabilities of the charity :</i> | | | |
| Tangible assets | 7 | 576,593 | 528,118 |
| Total fixed assets | | <u>576,593</u> | <u>528,118</u> |
| Current assets | | | |
| Debtors | 8 | 3,475 | 268 |
| Cash at bank and in hand | | 90,432 | 131,776 |
| Total current assets | | <u>93,907</u> | <u>132,044</u> |
| amounts due within one year | 9 | (5,156) | (13,394) |
| Net current assets | | <u>88,751</u> | <u>118,650</u> |
| Total assets less current liabilities | | <u>665,344</u> | <u>646,768</u> |
| Creditors:- | | | |
| amounts due after more than one year | | - | - |
| Net assets including pension asset / liability | | <u>665,344</u> | <u>646,768</u> |
| <i>The funds of the charity :</i> | | | |
| Unrestricted income funds | | | |
| Unrestricted revenue accumulated funds | | 665,344 | 646,768 |
| Designated revenue funds | | - | - |
| Unrestricted capital funds | | | |
| Designated fixed asset funds | | - | - |
| Total unrestricted funds | | <u>665,344</u> | <u>646,768</u> |
| Restricted income funds | | | |
| Restricted capital funds | | | |
| Total restricted funds | | <u>-</u> | <u>-</u> |
| Total charity funds | | <u>665,344</u> | <u>646,768</u> |

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Trustee

Approved by the trustees on 6 April 2025

The notes on pages 07 to 11 form an integral part of these accounts.

Ramgarhia Sikh Temple, Bradford
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective April 2008**, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, **(revised June 2008)** adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, **(revised June 2008)** requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing donations, grants and gift aid rebates and as a consequence the going concern basis is also dependent on the continuing donations, grants and gift aid rebates.

Incoming Resources

Donations, grants and gift aid rebates are accounted for as received by the charity. Where funding is specifically for spending in a subsequent accounting period then the relevant portion is deferred and included within creditors. Incoming resources also includes income from the sale of publications and other items, and hire of kitchen and hall facilities.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting **(revised June 2008)**, issued by the Charity Commissioners for England & Wales.

Fixed assets and depreciation

Free hold properties are not depreciated as the trustees do not consider that there has been any impairment in value.

Ramgarhia Sikh Temple, Bradford
Notes to the Accounts
for the year ended 31 December 2024

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to the Sharomani Gurdwara Parbandhak Committee, Amritsar, Panjab, India.

3 Surplus for the financial year **2024** **2023**

- -

This is stated after crediting :-

Revenue Turnover from ordinary activities 121,484 100,167

and after charging:-

| | | |
|------------------------------------|--------|-------|
| Depreciation of owned fixed assets | 11,587 | 8,925 |
| Legal fees | 655 | 637 |

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Investment Income **2024** **2023**

- -

Other bank deposit interest received 87 36

Ramgarhia Sikh Temple, Bradford
Notes to the Accounts
for the year ended 31 December 2024

| | | |
|-------------------------------------|-------------|-------------|
| 6 Staff Costs and Emoluments | 2024 | 2023 |
| | - | - |
| Gross Salaries | 35,894 | 31,275 |

| | | |
|--|-------------|-------------|
| Numbers of full time employees or full time equivalents | 2024 | 2023 |
| Engaged on charitable activities | 3 | 3 |

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

7 Tangible functional fixed assets

| | Freehold Land and buildings | Plant, Machinery & Vehicles | Total |
|---|--|--|----------------|
| | 0 | 0 | 0 |
| Asset cost, valuation or revalued amount | | | |
| At 1 January 2024 | 509,418 | 26,715 | 536,133 |
| Additions | 32,415 | 27,647 | 60,062 |
| At 31 December 2024 | <u>541,833</u> | <u>54,362</u> | <u>596,195</u> |
| Accumulated depreciation and impairment provisions | | | |
| At 1 January 2024 | - | 8,015 | 8,015 |
| Depreciation on revaluation | - | - | - |
| Charge for the year | - | 11,587 | 11,587 |
| At 31 December 2024 | <u>-</u> | <u>19,602</u> | <u>19,602</u> |
| Net book value | | | |
| At 31 December 2024 | <u>541,833</u> | <u>34,760</u> | <u>576,593</u> |
| At 31 December 2023 | <u>509,418</u> | <u>18,700</u> | <u>528,118</u> |

| | | |
|------------------|--------------|-------------|
| 8 Debtors | 2024 | 2023 |
| | - | - |
| Trade debtors | <u>3,475</u> | <u>268</u> |

Ramgarhia Sikh Temple, Bradford
Notes to the Accounts
for the year ended 31 December 2024

| | | |
|--|-----------------|---------------|
| 9 Creditors: amounts falling due within one year | 2024 | 2023 |
| | - | - |
| Trade creditors | 5,156 | 13,394 |
| 10 Analysis of the Net Movement in Funds | 2024 | 2023 |
| | - | - |
| Net movement in funds from Statement of Financial Activities | 18,576 | 30,461 |
| Net resources applied on functional fixed assets | (60,062) | - |
| Net movement in funds available for future activities | (41,486) | 30,461 |

11 Particulars of Individual Funds and analysis of assets and liabilities representing funds

| | funds | funds | funds | Funds |
|--------------------------|---------------------|-------------------|-------------------|----------------|
| | - | - | - | - |
| Tangible Fixed Assets | 576,593 | - | - | 576,593 |
| Current Assets | 93,907 | - | - | 93,907 |
| Current Liabilities | (5,156) | - | - | (5,156) |
| | <u>665,344</u> | <u>-</u> | <u>-</u> | <u>665,344</u> |
| | - | - | - | - |
| At 1 January 2024 | Unrestricted | Designated | Restricted | Total |
| Tangible Fixed Assets | 528,118 | - | - | 528,118 |
| Current Assets | 132,044 | - | - | 132,044 |
| Current Liabilities | (13,394) | - | - | (13,394) |
| | <u>646,768</u> | <u>-</u> | <u>-</u> | <u>646,768</u> |

Ramgarhia Sikh Temple, Bradford
Notes to the Accounts
for the year ended 31 December 2024

| | Funds at 2023 | Movements in Funds as below | Transfers Between funds | Funds at 2024 |
|----------------------------------|------------------|--------------------------------------|-------------------------------|------------------|
| | - | - | - | - |
| Voluntary Income | - | 121,571 | - | 121,571 |
| Costs of charitable activities | - | (67,101) | - | (67,101) |
| Governance costs | - | (35,894) | - | (35,894) |
| Unrestricted revenue accumulated | 646,768 | - | - | 646,768 |
| | <u>646,768</u> | <u>18,576</u> | <u>-</u> | <u>665,344</u> |

Analysis of movements in funds as shown in the table above

| | Incoming Resources | Outgoing Resources | Gains & Losses | Movement in funds |
|--------------------------------|-----------------------|-----------------------|-------------------|----------------------|
| | - | - | - | - |
| Voluntary Income | 121,571 | - | - | 121,571 |
| Costs of charitable activities | - | 67,101 | - | (67,101) |
| Governance costs | - | 35,894 | - | (35,894) |
| | <u>121,571</u> | <u>102,995</u> | <u>-</u> | <u>18,576</u> |