

Registered number
511489

Ramgarhia Sikh Temple

Report and Accounts

31 December 2021

Ramgarhia Sikh Temple
Report and accounts
Contents

	Page
Charity's information	1
Trustees's Report	2
Report of the independent examiner	4
Income and Expenditure account	5
Balance sheet	6
Notes to the accounts	7

Ramgarhia Sikh Temple Company Information

Trustees

Amarjit Singh Riyait
Amrik Singh Chana
Dalbir Singh Kundi
Nirmal Singh Notay
Daljit Singh Panesar

President

Kuldip Kaur Bharj

Secretary

Mota Singh Marwaha

Accountants/Independent Examiners

Sidhu & CO
4 Albert Road
Queensbury
Bradford
West Yorkshire
BD13 1PB

Bankers

Barclays Bank
10 Market Street
Bradford 1

Solicitors

P & B Solicitors
National House
951 Leeds Road
Bradford
BD3 8JB

Registered office

720 Bolton Road
Bradford
BD3 0ND

Charity number

511489

Ramgarhia Sikh Temple

Registered number: 511489

Trustees Report for the year ended 31 December 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of new or replacement trustee is governed by the constitution of the charity. The general body is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The constitution authorizes the trustees to make and hold investments using the general funds of the charity. The balance in Deposit account at end of the year stood at £3,764.

Constitution, objects and policies

The charity is governed by its constitution and its main objects are to provide religious and religious related education service in the principles of Sikh faith and Sikh Rehat Maryada. In order to do this, the charity purchased a property and made further improvements for use by the charity.

The policy of the charity continues to be to seek additional finance and support to provide religious service to the Sikh community.

The trustees delegate the day to day responsibility for administration of the charity to the managing committee elected every two years by the general body.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been satisfactory. due to increase in revenue as a result of relaxation of restrictions imposed by the Government on religious gathering on account of Covid -19 pandemic. A net profit of £27,408 was recorded. Capital additions during the year was limited to fixture and fittings only to the tune of £603. The charity would not be able to provide service to the community without the continuous support of a large number of volunteers who render services free of charge.

Financial review

The congregation continued making voluntary donations throughout the year. During the current financial year a net profit of £27,408 was realised, an increase of £33,709 compared to previous year. This was mainly due to increase in voluntary income, additional income arising from loss of income insurance claim and minor increase in establishment expenses.

Risk Managements

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Future Developments

At the moment there are no plans for undertaking any development project in the near future.

Ramgarhia Sikh Temple

Registered number: 511489

Trustees Report for the year ended 31 December 2021

Reserve Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 6 months unrestricted expenditure. The Charity's reserve funds are now standing at £70,572.

The management committee has been cautioned to maintain level of at least £50,000 reserve funds at

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf on 20 September 2022.

Trustee

Ramgarhia Sikh Temple

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 December 2021

I report on the financial statements of the Charity on pages 8 to 11 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008, revised in June 2008, under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

As described on **page 2**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination. An independent examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2008), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act or of the Charities (Accounts and Reports) Regulations 2008 have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This report is in respect of an examination carried out under section 43 of the 1993 Act and in accordance with any directions given by the Commissioners under subsection (7)(b) of that section which are applicable.

Sidhu & CO
Statutory Auditor
4 Albert Road
Queensbury
Bradford
West Yorkshire
BD13 1PB

Date: 20/09/2022

**Ramgarhia Sikh Temple
Profit and Loss Account
for the year ended 31 December 2021**

	2021	2020
	£	£
Voluntary Income	49,140	35,925
Costs of charitable activities	(40,504)	(42,669)
Other operating income	18,772	440
Gross Surplus	<u>27,408</u>	<u>(6,304)</u>
Interest receivable	-	3
Surplus on ordinary activities before tax	<u>27,408</u>	<u>(6,301)</u>
Tax on profit/(loss)	-	-
Surplus for the financial year	<u>27,408</u>	<u>(6,301)</u>

Ramgarhia Sikh Temple**Registered number:** 511489**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	474,369	475,567
Current assets			
Stocks		1,011	1,071
Debtors	5	7,202	8,402
Cash at bank and in hand		70,572	39,724
		<u>78,785</u>	<u>49,197</u>
Creditors: amounts falling due within one year	6	(3,052)	(2,070)
Net current assets		<u>75,733</u>	<u>47,127</u>
Net assets		<u>550,102</u>	<u>522,694</u>
Capital and reserves			
Accumulated funds		550,102	522,694
Total Charity Funds		<u>550,102</u>	<u>522,694</u>

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Amarjit Singh Riyait
Trustee

Approved by the board on 20 September 2022

Ramgarhia Sikh Temple
Notes to the Accounts
for the year ended 31 December 2021

Depreciation

At 1 January 2021	-	43,526	43,526
Charge for the year	-	1,801	1,801
At 31 December 2021	-	<u>45,327</u>	<u>45,327</u>

Net book value

At 31 December 2021	<u>468,953</u>	<u>5,416</u>	<u>474,369</u>
At 31 December 2020	<u>468,953</u>	<u>6,614</u>	<u>475,567</u>

5 Debtors

2021	2020
£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

<u>7,202</u>	<u>8,402</u>
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6 Creditors: amounts falling due within one year

2021	2020
£	£

Other creditors

<u>3,052</u>	<u>2,070</u>
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7 Other information

Ramgarhia Sikh Temple is a private company limited by shares and incorporated in England. Its registered office is:
720 Bolton Road
Bradford
West Yorkshire
BD3 0ND

Ramgarhia Sikh Temple
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Voluntary Income	49,140	35,925
Costs of charitable activities	(40,504)	(42,669)
Other operating income	18,772	440
Surplus on ordinary activities before tax	<u>27,408</u>	<u>(6,304)</u>
Interest receivable	-	3
Surplus for the financial year	<u>27,408</u>	<u>(6,301)</u>

Ramgarhia Sikh Temple
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Income		
Donations and other voluntary income	<u>49,140</u>	<u>35,925</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>16,299</u>	<u>15,516</u>
	<u>16,299</u>	<u>15,516</u>
Premises costs:		
Rates - water	4,168	-
Insurance	3,093	3,080
Repairs and maintenance	7,504	10,069
Light and heat	4,737	7,355
Cleaning, waste disposal and pest control	529	623
32 Cliffe Road - Council tax	-	295
	<u>20,031</u>	<u>21,422</u>
General administrative expenses:		
Telephone and internet	1,219	1,368
Stationery and printing	49	-
Diwali / Vasakhi Nagar Kirtan Celebrations	-	(300)
Subscriptions	23	-
Bank charges	295	189
Food and entertainment	211	362
TV Licence	184	154
Educational and travel	392	-
Depreciation	1,801	2,205
Cash Deficit	-	2
	<u>4,174</u>	<u>3,980</u>
Legal and professional costs:		
Other legal and professional	-	195
Examination fees	-	1,556
	<u>-</u>	<u>1,751</u>
	<u>40,504</u>	<u>42,669</u>
Other operating income		
Rental / Insurance claim / Sundry	<u>18,772</u>	<u>440</u>