

The National Cycle Museum continues to run against the costs of Renting Premises from the Local Authority, and associated overheads, such as Insurance, Utility Bills, Accountants fees etc.

It survives by virtue of

1/ Fee Paying Visitors to the Museum Site.

2/A Subscription to a magazine distributed to 'Friends of the Museum' (published by Museum Volunteers, a portion of the 'Friends' Subscription supporting the ongoing running costs.

3/ Voluntary Donations and Legacies

4/Sales of surplus Cycling Ephemera which is donated with a view to sale to support the Museum.

5/A small income derived by deposits of accrued Cash

No One derives a wage from their involvement in the running of the Museum.

(We do cover 'Out of Pocket' Expenses for Trustees and Volunteers)

P.Arnold

Company Secretary

Profit and Loss

National Cycle Museum

For the year ended 31 March 2024

	2024	2023
Turnover		
Admission & Sales	9,520.89	13,820.06
Donations	22,537.00	3,302.00
Other Revenue	-	645.83
Total Turnover	32,057.89	17,767.89
Gross Profit	32,057.89	17,767.89
Administrative Costs		
Advertising & Marketing	5,003.15	2,260.48
Audit & Accountancy fees	425.00	775.00
Charitable and Political Donations	(25.00)	-
Depreciation Expense	-	187.00
General Expenses	1,152.72	2,970.04
Insurance	1,611.96	1,526.38
IT Software and Consumables	2,748.20	-
Legal Expenses	47.40	111.00
Light, Power, Heating	2,035.35	1,044.00
Printing & Stationery	31.60	10.55
Rent	10,218.48	10,197.48
Repairs & Maintenance	-	84.00
Staff Training	141.00	-
Telephone & Internet	453.02	434.61
Travel - National	2,763.90	1,444.35
Total Administrative Costs	26,606.78	21,044.89
Operating Profit	5,451.11	(3,277.00)
Profit on Ordinary Activities Before Taxation	5,451.11	(3,277.00)
Profit after Taxation	5,451.11	(3,277.00)

NATIONAL CYCLE MUSEUM

Registered Number
01821702
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2024

NATIONAL CYCLE MUSEUM

Company Information for the year from 1 April 2023 to 31 March 2024

Directors	ARNOLD, Paul Anthony DAVIES, Alan Peter DAVIES, Freda Mary DAVIES, Owen Glynn GILL, John MAGRATH, Phillip Anderson MELLING, Paul MILLWARD, Andrew, Dr
Company Secretary	ARNOLD, Paul Anthony
Registered Address	73 Barnett Lane Wordsley Near Stourbridge DY8 5PS
Registered Number	01821702 (England and Wales)

NATIONAL CYCLE MUSEUM

Balance Sheet as at 31 March 2024

	2024	2023
	£	£
Assets		
Fixed Assets	324	324
Current Assets	56,065	50,614
	<u>56,389</u>	<u>50,938</u>
Capital, Reserves and Liabilities		
Capital and reserves	54,510	50,090
Creditors amounts falling due within one year	1,154	123
Accruals and deferred income	725	725
	<u>56,389</u>	<u>50,938</u>

The company is a private company limited by guarantee and registered in England and Wales. It was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Average number of employees

The average number of persons employed by the company in the period was 0 (previous period: 0).

The financial statements were approved and authorised for issue by the Board of Directors on 19 December 2024, and are signed on its behalf by:

ARNOLD, Paul Anthony
Director
Registered Company No. 01821702