

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2024**

— for

**The Community of the Many Names of God**

Ashmole and Co.  
Chartered Certified Accountants and Statutory  
Auditors  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

# The Community of the Many Names of God

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# The Community of the Many Names of God

## Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God. (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale and Skanda Vale Temple

The governing instrument of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9<sup>th</sup> February 2002 and the Supplementary Declaration of Trust dated 12<sup>th</sup> December 2015 and amendment by resolution dated 7<sup>th</sup> October 2017 and Deed of Variation dated 11<sup>th</sup> July 2020

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The Board of Trustees holding office in 2024 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair  
Swami Govinda - (Justin Raymond-Barker) Secretary  
Swami Premanataraj (Jakob Willi) Director of Finance  
Swami Narayana - (Kenneth Vivian)  
Swami Yogananda (Stefan Suter)  
Sister Ally (Allison Taber)  
Mrs. Kumi Ariyadasa  
Robin Rose  
Mani Govindan  
Anjna Chavda

### Method of Nomination and Appointment of Trustees

Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

### Recruitment of New Trustees

The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration*, would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

## The Community of the Many Names of God

### Report of the Trustees for the Year Ended 31 December 2024

#### Training of new trustees

It is one of the current trustees responsibility to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought upto speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given access to copies of historical trustees minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

#### The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

#### Relevant Organisations

**Bankers:** CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA  
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

**Auditors:** Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

**Insurance Brokers:** Hettle Andrews, Eleven Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP

**Solicitors:** Stone King, 13 Queen Street, Bath, BA1 2HJ

**Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity** 1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.

2) The objects of the trust shall only be promoted in such a way as to benefit the public

3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.

4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.

5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.

6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.

7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

#### Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30<sup>th</sup> October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land Registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)  
Swami Narayana (Kenneth Charles Vivian)  
Swami Suryananda (Michael Denis Begley)

## **The Community of the Many Names of God**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **Summary of specific investment powers**

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

#### **Objectives of the Charity**

- 1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.
- 2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.
- 3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.
- 4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.
- 5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

#### **Public Benefit**

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

#### **Policies for Furtherance of Objectives**

##### **Public Worship**

The Community of the Many Names of God is committed to holding and facilitating daily public worship in the four Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

##### **Development of Facilities and Services**

Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of approximately 100,000 visiting pilgrims.

## The Community of the Many Names of God

### Report of the Trustees for the Year Ended 31 December 2024

#### **The resident Monastic and lay Community**

The Charity fully supports, sustains and develops the resident monastic Community of 21 monks and nuns and a resident lay Community of 5 based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers: Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity.

In addition to this the members of the Community volunteer substantial time in significant roles at Skanda Vale Hospice.

#### **Education**

The Community makes every effort to engage with pilgrims and their families through dialogue and “satsang” drawing upon the spiritual inspiration and experience of our lives, educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

#### **Direct Food Aid and Charity support**

The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

#### **Skanda Vale Hospice**

One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22<sup>nd</sup> March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per annum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per annum to provide a sustainable cost effective source of income for the hospice service. In 2024 CMNOG donated £25,593 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

## The Community of the Many Names of God

### Report of the Trustees for the Year Ended 31 December 2024

#### **God is free**

There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a Cafe and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

#### **Skanda Vale is a sanctuary for life.**

Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

#### **Organisation of the Charity**

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2024 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

#### **Major Events, Progress and Achievements of the Charity throughout the Year**

##### **How our Activities deliver public benefit**

##### **Public Worship, pilgrimage, spiritual support and education**

The Community continued to conduct daily public worship at the four established Temples at Skanda Vale throughout the year.

We estimate overall pilgrim numbers to be in the region of 100,000.

All pilgrims were offered prasadam -blessed food, free of charge, in the form of a full cooked meal three times a day. The Community provided free accommodation at Skanda Vale for pilgrims wishing to stay a minimum of four nights or more.

We were once again able to host a range of educational groups at the ashram

## The Community of the Many Names of God

### Report of the Trustees for the Year Ended 31 December 2024

Daily audio streaming of live services from the Maha Shakti Temple continued each evening as well as audio streaming of the main weekly services and special services from the Subramaniam Temple. This provided much needed spiritual nourishment for our large congregation.

Members of the public were able to easily submit on line prayer requests, offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services and actively used what's app groups, Facebook and Instagram to post regular content and information to devotees

We continued to run Soma Skanda Ashram in Switzerland with a continuous presence of members of the monastic community running the Temple supported by our Swiss trustees and seva team. Online newsletters and posts were regularly provided to help engage and inspire both existing and new pilgrims.

#### **Facility and Infrastructure improvements**

Improvements to the main carpark were made by tarmacking the entrance and access track and adjacent footpath for pilgrims leaving the car park. The cost of the works was £28,391

Building work progressed from October 2024 onwards on the monastic accommodation block at a cost of £52,392 by year end. The project is to provide clean, warm and dry accommodation for a number of monks with ensuite facilities and space to enable carers to assist if required, as well as a communal space for the resident Community and a permanent place for the Communities archives. The Sri Sathya Sai Trust has committed to fund the project to completion, the anticipated date for which is early spring 2026.

#### **Plant, equipment and Vehicles**

The community purchased a reversible plate compactor for £2695, a bench planer (£2500) and circular saw (£750) for our woodworking workshop. A used adapted 17 seater minibus was purchased for £23,977 primarily to transport disabled, elderly and frail pilgrims within Skanda Vale.

#### **Sanctuary and Service to life**

We purchase 3 Jersey calves and a Bernese puppy \_\_\_\_\_

At the end of 2023 work had started on a new area for the Donkeys and ponies incorporating a new ménage, two open plan stable blocks with cushioned ant slip and free draining matting and multi surface tracked area to encourage movement and exercise. The project was completed by July 2024 at an overall cost of £63,778

#### **Sustainability**

In March 2024 the trustees agreed to undertake a feasibility study for a 100KW wind Turbine. The study was favourable showing significant potential for electricity generated by the turbine to cut our annual electricity bill (around £50K), enable us to move towards a position where all our electricity for Skanda Vale is generated by renewables on site, as well as providing sustainable energy security by moving towards the ability to run Skanda Vale in "Island Mode" independent of the National grid. Ecological surveys and a Landscape and Visual Assessment were undertaken and the trustees agreed to upgrade the grid connection to Skanda Vale to 3 phase- required for the turbine- this would also be a first step in improving the development of onsite electrical infrastructure towards three phase rather than split phase. The estimated overall project cost including three phase upgrade quoted in the feasibility study was £391,000 plus VAT where applicable, of this the actual supply, installation and commissioning of the turbine itself (imported from Italy) was quoted at around £257,000 which should be VAT zero rated.

The trustees agreed to develop the project, apply for pre planning advice and full planning consent with an aim to complete the project between autumn 2025 and spring 2026 subject to planning consent and finances.

The majority of available unrestricted funds (apart from £60,000 cash reserves) were put aside towards funding the project.

Two additional electric charging points were installed at a cost of £1375

The project to increase our solar capacity to 32KW and link the top and bottom sites electrically so that all renewable infrastructures would benefit the whole site was completed by June 2024. The total cost of the project was £84,476 of which £60,501 had already been spent in 2023

## The Community of the Many Names of God

### Report of the Trustees for the Year Ended 31 December 2024

#### Copyright Licence and IP Assignments

A copyright licence and IP assignment had been prepared by Latham and Watkins solicitors, free of charge, to protect the creative works of the Community (music recordings, photographs, films, books etc) and that it was agreed that the Community's legal rights be held by the appointed property trustees.

#### Shiva Skanda Vel Trust

A small piece of land in Tiruvannamalai, southern India, close to Arunachala Mountain had been purchased by a devotee with the intention that it be used as a retreat base for Skanda Vale and to develop charitable work in India in keeping with the values of the Community.

A new charitable trust deed under the name of Shiva Skanda Vel Trust, with objects based on the teachings of Sanathana Dharma, was drafted for Indian registration. Once registered and the donated land transferred to the new trust then we would work closely with the Trust to explore developing a simple building suitable for use as a Retreat House, potentially using natural ecologically sustainable methods as well as establishing charitable works in and around Tiruvannamalai. The trustees confirmed that it is within our charitable objects to support such a development.

#### Collaboration with the Sri Sathya Sai Trust (SSST)

The Community has developed a strong relationship with SSST, a registered charity that shares very similar objectives. The Trust has supported projects throughout the year and donated £61,000 in total during 2024 in unrestricted and designated funds. The projects that the trust has mainly helped support include the development of renewable power and sustainability, improvements to the care and housing of some of our animals, improvements to monastic accommodation to support elderly Community members, Media and volunteer programs, kids retreat and our food aid program

#### Volunteering

Seva (Selfless Service) is performed by a range of different groups including the resident monastic and lay Community (see earlier in report)

All the day to day activities at Skanda Vale that help in the successful running of the Ashram are performed by Volunteers, these are devotees who stay on either long term or short term retreat; day visitors who come on pilgrimage and by devotees on a remote basis.

#### Volunteering activities include:

Cooking Prasadam (food offered to God in the Temples then served to visiting pilgrims), vegetable chopping, Serving Blessed Food to pilgrims, Minibus driving to transport elderly pilgrims within Ashram, Toilets maintenance, Cleaning and tidying temple areas and artefacts and Gardening

Arranging and storing Offerings brought by devotees; Running our food aid program; Litter Picking & Bins collection; Stewarding; Traffic control ; Car Park assistance; Managing Café and The gift shop.

Reception administration and attending phone calls; Accommodation booking and administration; Coach bookings;

Content creation and Social Media communications and Transcribing of Guru's Teachings

Participation in project activities and maintenance of the ashram

#### Direct Food Aid

In 2024 we were able to donate 75.241 tonnes of direct food aid to 28 different charities and Community Groups

This comprised of 109 separate donations of which 59% supported local charities in Carmarthenshire, 24% the rest of Wales, 6% rest of UK and 11% Global

With a donation from the Sri Sathya Sai Trust we purchased a used motorised pallet stacker for £4390 to help move the large pallets in our food aid store.

# The Community of the Many Names of God

## Report of the Trustees for the Year Ended 31 December 2024

### Financial Review

#### General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds, where funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds, where funds are held in a variety of specific funds following donor restrictions. Where grants have been received they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds where in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

#### Unrestricted Funds

There was a decrease in overall income to the charity unrestricted funds to £778,786 (£956,675 in 2023). In 2023 we had received fairly significant donations towards the 50<sup>th</sup> Anniversary projects including Shirdi Sai Temple and Vel as well as having received £205,000 from Sri Sathya Sai Trust in 2023 towards various projects compared to £61,000 in 2024.

Total Community expenditure of unrestricted funds on charitable activities at £600,091 was very similar to the previous year's figure of £594,008.

At year end £238,738 of unrestricted funds was held in cash in various accounts.

#### Restricted Funds

There was decrease in overall restricted income from £65,170 in 2023 to £40,499 in 2024

Overall restricted fund expenditure decreased from £102,700 in 2023 to £91,783 in 2024

#### Major developments since year end

Full Planning consent received for a new kitchen, works on the project have begun September 2025. The Community has received an offer to sponsor the project.

Development of a Seva Hub at Skanda Vale to provide a centralised place for pilgrims to explore volunteering opportunities both at Skanda Vale and at Skanda Vale Hospice

New adventure Playground fully opened in May 2025.

Full Planning consent for wind Turbine was received in October 2025

Welsh Government Grant awarded from Ynni Cymru in September 2025 for £150,000 towards the cost of the Wind Turbine project- subject to completion and commissioning by 31<sup>st</sup> March 2026.

Shiva Skanda Vel Trust became registered in India and the land at Tiruvannamalai has been transferred to the Trust

#### Funds and Reserves

At 31.12.2024 the charity held £5,760,693 of total funds.

Of these funds £2,396,490 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,924,203 of charity funds are held as unrestricted funds of which £2,639,036 are held as tangible fixed assets. This leaves £285,167 available as unrestricted funds as cash towards the Turbine project and reserves.

## The Community of the Many Names of God

### Report of the Trustees for the Year Ended 31 December 2024

#### Free Reserves at year end 2024

This leaves a tier 3 free cash reserve of £60,000 at year end 2024 (see below) with the option to delay the turbine project up to the point of order if the financial position of the charity requires.

The trustees review the Charity's needs for reserves quarterly to in line with the SORP (FRS102).

**Tier 1 'cash flow reserves'** are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.

This amount is then added to tier 2 and tier 3 reserves

**Tier 2 'running cost reserves'** are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting

**Tier 3 'survival reserves'** are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting

Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.

The trustees acknowledge that reserves at year end are in excess of £100k as there is no forecast deficit over the following 12 months. However the trustees have made the decision to build up funds towards the supply and installation of a 100KW Wind turbine with an overall project cost of between £350k and £400k

#### Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks

The Principal Risks and uncertainties facing the charity as identified by the trustees

#### Identifying Risk

The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

The Community of the Many Names of God

Report of the Trustees  
for the Year Ended 31 December 2024

risk	impact	mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Operational risk		
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale
Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft  Loss of critical data, breach of confidentiality	CCTV  Facility management procedures for day and night times Create asset register for insurance (especially IT) Annual Review of insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale

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Report of the Trustees  
for the Year Ended 31 December 2024

risk	impact	mitigate
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure  Induction training, induction time by senior staff
Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations  Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Regular organizational risk review Review insurance cover
Disaster recovery and planning	Computer system failure, data loss  Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover  Agree facility management procedure and service /  Ensure maintenance procedures for backup utilities such as generators, pumps, storage equipment
Information Technology	Loss / corruption of data Breach of data protection laws including GDPR  Unavailability of IT network  Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system

The Community of the Many Names of God

Report of the Trustees  
for the Year Ended 31 December 2024

risk	impact	mitigate
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity  Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity
Cash flow sensitivity	Impact on operational activities  Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy  Ensure investments can be freed according to project forecasts
Environmental or external factors		
Public perception	Impact on charitable income  Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements

The Community of the Many Names of God

Report of the Trustees  
for the Year Ended 31 December 2024

risk	impact	mitigate
Adverse publicity	Reputational risk  Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
Current Conflict in Europe and Middle East	Cost of Living Increases  Fuel and Power disruption  Significant fall in donated food  Risk of infection to resident	Review budget expenditure and cash flow quarterly Develop strategy and infrastructure to be off grid and energy independent  Monitor situation regularly, Suspend food aid program to larger organisations if necessary focus on supporting individuals and smaller local community groups

**Report of the Trustees  
for the Year Ended 31 December 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/10/25..... and signed on its behalf by:

  
.....  
Swami Suryananda (Chair of Trustees)

  
.....  
Swami Yogananda

## **Report of the Independent Auditors to the Trustees of The Community of the Many Names of God**

### **Opinion**

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of  
The Community of the Many Names of God**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:
  - a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.
  - b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
  - c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charges with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of  
The Community of the Many Names of God

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ashmole and Co.  
Chartered Certified Accountants and Statutory  
Auditors  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: ..... 22-10-2025 .....

The Community of the Many Names of God

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	765,759	33,294	-	799,053	989,978
<b>Charitable activities</b>						
Skanda Vale Community	4	-	-	-	-	500
Playground		-	3,000	-	3,000	15,000
Brechfa xmas hamper		-	500	-	500	-
Investment income	3	722	-	-	722	449
Other income		12,305	3,705	-	16,010	15,918
<b>Total</b>		<u>778,786</u>	<u>40,499</u>	<u>-</u>	<u>819,285</u>	<u>1,021,845</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Big Lotto	5	-	10,000	-	10,000	10,000
Skanda Vale Community		600,091	706	-	600,797	594,008
Food Aid		-	1,246	-	1,246	1,333
Hospice Care		-	73,265	-	73,265	87,979
Management of Conservation Area		-	147	-	147	156
Vehicle Fund		-	1,814	-	1,814	2,267
Playground		-	4,097	-	4,097	965
Brechfa xmas hamper		-	508	-	508	-
<b>Total</b>		<u>600,091</u>	<u>91,783</u>	<u>-</u>	<u>691,874</u>	<u>696,708</u>
Net gains/(losses) on investments		(1,043)	-	-	(1,043)	1,268
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	19	177,652	(51,284)	-	126,368	326,405
		(11,894)	11,894	-	-	-
<b>Net movement in funds</b>		165,758	(39,390)	-	126,368	326,405
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		2,758,445	2,435,880	440,000	5,634,325	5,307,920
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,924,203</u>	<u>2,396,490</u>	<u>440,000</u>	<u>5,760,693</u>	<u>5,634,325</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	12	2,639,036	2,377,152	440,000	5,456,188	5,416,572
Investments	13	<u>5,955</u>	<u>-</u>	<u>-</u>	<u>5,955</u>	<u>6,997</u>
		2,644,991	2,377,152	440,000	5,462,143	5,423,569
<b>CURRENT ASSETS</b>						
Stocks	14	5,305	-	-	5,305	5,305
Debtors	15	70,754	1,746	-	72,500	66,028
Cash at bank and in hand		<u>238,738</u>	<u>20,135</u>	<u>-</u>	<u>258,873</u>	<u>201,329</u>
		314,797	21,881	-	336,678	272,662
<b>CREDITORS</b>						
Amounts falling due within one year	16	(35,585)	(2,543)	-	(38,128)	(54,199)
		<u>279,212</u>	<u>19,338</u>	<u>-</u>	<u>298,550</u>	<u>218,463</u>
<b>NET CURRENT ASSETS</b>						
		<u>2,924,203</u>	<u>2,396,490</u>	<u>440,000</u>	<u>5,760,693</u>	<u>5,642,032</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
<b>CREDITORS</b>						
Amounts falling due after more than one year	17	-	-	-	-	(7,707)
		<u>2,924,203</u>	<u>2,396,490</u>	<u>440,000</u>	<u>5,760,693</u>	<u>5,634,325</u>
<b>NET ASSETS</b>						
<b>FUNDS</b>						
Unrestricted funds	19				2,924,203	2,758,445
Restricted funds					2,396,490	2,435,880
Endowment funds					<u>440,000</u>	<u>440,000</u>
					<u>5,760,693</u>	<u>5,634,325</u>
<b>TOTAL FUNDS</b>						

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

21/10/25

  
Swami Suryananda - Trustee

  
Swami Yogananda - Trustee

**The Community of the Many Names of God**

**Cash Flow Statement  
for the Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	291,240	493,394
Interest element of hire purchase payments paid		<u>(1,157)</u>	<u>(1,017)</u>
Net cash provided by operating activities		<u>290,083</u>	<u>492,377</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(228,678)	(572,006)
Sale of tangible fixed assets		11,499	205,327
Sale of fixed asset investments		(1,043)	1,268
Interest received		<u>722</u>	<u>449</u>
Net cash used in investing activities		<u>(217,500)</u>	<u>(364,962)</u>
<b>Cash flows from financing activities</b>			
Capital repayments in year		<u>(15,039)</u>	<u>(22,558)</u>
Net cash used in financing activities		<u>(15,039)</u>	<u>(22,558)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>57,544</u>	<u>104,857</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>201,329</u>	<u>96,472</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>258,873</u>	<u>201,329</u>

The notes form part of these financial statements

The Community of the Many Names of God

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	126,368	326,405
<b>Adjustments for:</b>		
Depreciation charges	170,355	161,959
Losses/(gain) on investments	2,086	(2,536)
Loss on disposal of fixed assets	7,205	21,514
Interest received	(722)	(449)
Interest element of hire purchase and finance lease rental payments	1,157	1,017
Increase in debtors	(6,470)	(30,085)
(Decrease)/increase in creditors	<u>(8,739)</u>	<u>15,569</u>
<b>Net cash provided by operations</b>	<u>291,240</u>	<u>493,394</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>201,329</u>	<u>57,544</u>	<u>258,873</u>
	<u>201,329</u>	<u>57,544</u>	<u>258,873</u>
<b>Debt</b>			
Finance leases	<u>(22,746)</u>	<u>15,039</u>	<u>(7,707)</u>
	<u>(22,746)</u>	<u>15,039</u>	<u>(7,707)</u>
<b>Total</b>	<u>178,583</u>	<u>72,583</u>	<u>251,166</u>

The notes form part of these financial statements

# The Community of the Many Names of God

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the charities assets and compliance with constitutional and statutory requirements.

#### Tangible fixed assets

Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with eth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance
Software	20% straight line

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	<u>799,053</u>	<u>989,978</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	442	187
Income from investments	<u>280</u>	<u>262</u>
	<u>722</u>	<u>449</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Grants	-	500
Grants	3,000	15,000
Grants	<u>500</u>	<u>-</u>
	<u>3,500</u>	<u>15,500</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Playground Grant 2023	3,000	15,000
Garden tool grant Brechfa	-	500
Hamper Grant	<u>500</u>	<u>-</u>
	<u>3,500</u>	<u>15,500</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Big Lotto	10,000	-	10,000
Skanda Vale Community	588,015	12,782	600,797
Food Aid	1,246	-	1,246
Hospice Care	73,265	-	73,265
Management of Conservation Area	147	-	147
Vehicle Fund	1,814	-	1,814
Playground	4,097	-	4,097
Brechfa xmas hamper	508	-	508
	<u>679,092</u>	<u>12,782</u>	<u>691,874</u>

6. SUPPORT COSTS

	Governance costs £
Skanda Vale Community	<u>12,782</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	948,188	41,790	-	989,978
<b>Charitable activities</b>				
Skanda Vale Community	-	500	-	500
Playground	-	15,000	-	15,000
Investment income	449	-	-	449
Other income	<u>8,038</u>	<u>7,880</u>	-	<u>15,918</u>
<b>Total</b>	<u>956,675</u>	<u>65,170</u>	-	<u>1,021,845</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Big Lotto	-	10,000	-	10,000

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Skanda Vale Community	594,008	-	-	594,008
Food Aid	-	1,333	-	1,333
Hospice Care	-	87,979	-	87,979
Management of Conservation Area	-	156	-	156
Vehicle Fund	-	2,267	-	2,267
Playground	-	965	-	965
<b>Total</b>	<u>594,008</u>	<u>102,700</u>	<u>-</u>	<u>696,708</u>
Net gains on investments	<u>1,268</u>	<u>-</u>	<u>-</u>	<u>1,268</u>
<b>NET INCOME/(EXPENDITURE)</b>	363,935	(37,530)	-	326,405
<b>Transfers between funds</b>	<u>4,038</u>	<u>(4,038)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	367,973	(41,568)	-	326,405
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>2,390,472</u>	<u>2,477,448</u>	<u>440,000</u>	<u>5,307,920</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,758,445</u></u>	<u><u>2,435,880</u></u>	<u><u>440,000</u></u>	<u><u>5,634,325</u></u>

9. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pilgrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Skanda Vale Hospice for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

10. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

11. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

12. TANGIBLE FIXED ASSETS

	Freehold property	Temples & Infrastructure machinery	Assets under	Plant and construction
	£	£	£	£
<b>COST</b>				
At 1 January 2024	5,986,945	48,426	155,582	390,127
Additions	91,929	25,675	52,392	12,602
Disposals	(275)	-	-	(30,183)
Reclassification	240	60,501	(60,741)	-
At 31 December 2024	<u>6,078,839</u>	<u>134,602</u>	<u>147,233</u>	<u>372,546</u>
<b>DEPRECIATION</b>				
At 1 January 2024	1,147,938	13,376	-	214,738
Charge for year	119,444	3,086	-	17,440
Eliminated on disposal	(199)	-	-	(23,497)
At 31 December 2024	<u>1,267,183</u>	<u>16,462</u>	<u>-</u>	<u>208,681</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>4,811,656</u>	<u>118,140</u>	<u>147,233</u>	<u>163,865</u>
At 31 December 2023	<u>4,839,007</u>	<u>35,050</u>	<u>155,582</u>	<u>175,389</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	306,292	160,820	8,105	7,056,297
Additions	22,103	23,977	-	228,678
Disposals	(17,032)	(14,480)	-	(61,970)
Reclassification	-	-	-	-
At 31 December 2024	<u>311,363</u>	<u>170,317</u>	<u>8,105</u>	<u>7,223,005</u>
<b>DEPRECIATION</b>				
At 1 January 2024	183,007	72,561	8,105	1,639,725
Charge for year	12,793	17,595	-	170,358
Eliminated on disposal	(11,370)	(8,200)	-	(43,266)
At 31 December 2024	<u>184,430</u>	<u>81,956</u>	<u>8,105</u>	<u>1,766,817</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>126,933</u>	<u>88,361</u>	<u>-</u>	<u>5,456,188</u>
At 31 December 2023	<u>123,285</u>	<u>88,259</u>	<u>-</u>	<u>5,416,572</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>61,490</u>
<b>DEPRECIATION</b>	
At 1 January 2024	14,758
Charge for year	<u>9,346</u>
At 31 December 2024	<u>24,104</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>37,386</u>
At 31 December 2023	<u>46,732</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	6,997
Revaluations	<u>(1,042)</u>
At 31 December 2024	<u>5,955</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>5,955</u>
At 31 December 2023	<u>6,997</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>5,955</u>

14. STOCKS

	31.12.24 £	31.12.23 £
Stocks	<u>5,305</u>	<u>5,305</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>72,500</u>	<u>66,028</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Hire purchase (see note 18)	7,707	15,039
Trade creditors	<u>30,421</u>	<u>39,160</u>
	<u>38,128</u>	<u>54,199</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Hire purchase (see note 18)	-	<u>7,707</u>

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.24	31.12.23
	£	£
Net obligations repayable:		
Within one year	7,707	15,039
Between one and five years	-	<u>7,707</u>
	<u>7,707</u>	<u>22,746</u>

19. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
Community (Fund C)	2,608,445	177,652	93,306	2,879,403
Sathya Sai various projects	<u>150,000</u>	-	<u>(105,200)</u>	<u>44,800</u>
	2,758,445	177,652	(11,894)	2,924,203
<b>Restricted funds</b>				
BIG Lottery Fund (Fund BIG)	421,667	(10,000)	-	411,667
Food Aid, Store Shed (Fund FA)	21,367	(1,246)	-	20,121
Skanda Vale Hospice (Fund H)	1,938,827	(44,765)	-	1,894,062
WCVA Environment Wales PGF Grant (Fund M)	2,695	(147)	-	2,548
Vehicle Replacement Fund (Fund V)	19,459	(1,814)	-	17,645
Playground fund	16,035	(918)	-	15,117
Brechfa Garden Tool Grant	500	(706)	206	-
Playground phase 2	15,330	(180)	180	15,330
Brechfa xmas hamper	-	(8)	8	-
Guru / Samahdi Hall	-	8,500	11,500	20,000
	2,435,880	(51,284)	11,894	2,396,490
<b>Endowment funds</b>				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
	<u>5,634,325</u>	<u>126,368</u>	-	<u>5,760,693</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Community (Fund C)	778,786	(600,091)	(1,043)	177,652
<b>Restricted funds</b>				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,246)	-	(1,246)
Skanda Vale Hospice (Fund H)	28,500	(73,265)	-	(44,765)
WCVA Environment Wales PGF Grant (Fund M)	-	(147)	-	(147)
Vehicle Replacement Fund (Fund V)	-	(1,814)	-	(1,814)
Playground fund	(1)	(917)	-	(918)
Brechfa Garden Tool Grant	-	(706)	-	(706)
Playground phase 2	3,000	(3,180)	-	(180)
Brechfa xmas hamper	500	(508)	-	(8)
Guru / Samahdi Hall	8,500	-	-	8,500
	<u>40,499</u>	<u>(91,783)</u>	<u>-</u>	<u>(51,284)</u>
<b>TOTAL FUNDS</b>	<u>819,285</u>	<u>(691,874)</u>	<u>(1,043)</u>	<u>126,368</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
Community (Fund C)	2,390,472	213,935	4,038	2,608,445
Sathya Sai various projects	-	150,000	-	150,000
	2,390,472	363,935	4,038	2,758,445
<b>Restricted funds</b>				
BIG Lottery Fund (Fund BIG)	431,667	(10,000)	-	421,667
Food Aid, Store Shed (Fund FA)	22,700	(1,333)	-	21,367
Skanda Vale Hospice (Fund H)	1,977,136	(38,309)	-	1,938,827
London Seminar Fund (Fund L)	4,368	-	(4,368)	-
WCVA Environment Wales PGF Grant (Fund M)	2,851	(156)	-	2,695
Vehicle Replacement Fund (Fund V)	21,726	(2,267)	-	19,459
Playground fund	17,000	(965)	-	16,035
Brechfa Garden Tool Grant	-	500	-	500
Playground phase 2	-	15,000	330	15,330
	2,477,448	(37,530)	(4,038)	2,435,880
<b>Endowment funds</b>				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
<b>TOTAL FUNDS</b>	<u>5,307,920</u>	<u>326,405</u>	<u>-</u>	<u>5,634,325</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Community (Fund C)	806,675	(594,008)	1,268	213,935
Sathya Sai various projects	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	956,675	(594,008)	1,268	363,935
<b>Restricted funds</b>				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,333)	-	(1,333)
Skanda Vale Hospice (Fund H)	49,670	(87,979)	-	(38,309)
WCVA Environment Wales PGF Grant (Fund M)	-	(156)	-	(156)
Vehicle Replacement Fund (Fund V)	-	(2,267)	-	(2,267)
Playground fund	-	(965)	-	(965)
Brechfa Garden Tool Grant	500	-	-	500
Playground phase 2	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
	<u>65,170</u>	<u>(102,700)</u>	<u>-</u>	<u>(37,530)</u>
<b>TOTAL FUNDS</b>	<u><u>1,021,845</u></u>	<u><u>(696,708)</u></u>	<u><u>1,268</u></u>	<u><u>326,405</u></u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
Community (Fund C)	2,390,472	391,587	97,344	2,879,403
Sathya Sai various projects	-	150,000	(105,200)	44,800
	<u>2,390,472</u>	<u>541,587</u>	<u>(7,856)</u>	<u>2,924,203</u>
<b>Restricted funds</b>				
BIG Lottery Fund (Fund BIG)	431,667	(20,000)	-	411,667
Food Aid, Store Shed (Fund FA)	22,700	(2,579)	-	20,121
Skanda Vale Hospice (Fund H)	1,977,136	(83,074)	-	1,894,062
London Seminar Fund (Fund L)	4,368	-	(4,368)	-
WCVA Environment Wales PGF Grant (Fund M)	2,851	(303)	-	2,548
Vehicle Replacement Fund (Fund V)	21,726	(4,081)	-	17,645
Playground fund	17,000	(1,883)	-	15,117
Brechfa Garden Tool Grant	-	(206)	206	-
Playground phase 2	-	14,820	510	15,330
Brechfa xmas hamper	-	(8)	8	-
Guru / Samahdi Hall	-	8,500	11,500	20,000
	<u>2,477,448</u>	<u>(88,814)</u>	<u>7,856</u>	<u>2,396,490</u>
<b>Endowment funds</b>				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>440,000</u>
<b>TOTAL FUNDS</b>	<u>5,307,920</u>	<u>452,773</u>	<u>-</u>	<u>5,760,693</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Community (Fund C)	1,585,461	(1,194,099)	225	391,587
Sathya Sai various projects	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,735,461	(1,194,099)	225	541,587
<b>Restricted funds</b>				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(2,579)	-	(2,579)
Skanda Vale Hospice (Fund H)	78,170	(161,244)	-	(83,074)
WCVA Environment Wales PGF Grant (Fund M)	-	(303)	-	(303)
Vehicle Replacement Fund (Fund V)	-	(4,081)	-	(4,081)
Playground fund	(1)	(1,882)	-	(1,883)
Brechfa Garden Tool Grant	500	(706)	-	(206)
Playground phase 2	18,000	(3,180)	-	14,820
Brechfa xmas hamper	500	(508)	-	(8)
Guru / Samahdi Hall	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>8,500</u>
	<u>105,669</u>	<u>(194,483)</u>	<u>-</u>	<u>(88,814)</u>
<b>TOTAL FUNDS</b>	<u>1,841,130</u>	<u>(1,388,582)</u>	<u>225</u>	<u>452,773</u>

20. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £25,593 (2023 £40,494) to Skanda Vale Hospice CIO, a connected entity. In addition, Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emlyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

21. FUNDS

Restricted Fund BIG

This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community

This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri

This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Restricted Fund FA - Food Aid, Store Shed

This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice

## The Community of the Many Names of God

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 21. FUNDS - continued

Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new in care hospice building the CIO on a peppercorn rent of £1 per annum on a 50 year lease.. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

##### Restricted Fund L - London Seminar Fund

This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by the Scout Association - the seminars are run on a non-profit basis.

##### Restricted Fund V - Vehicle Replacement Fund

The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

##### Restricted Fund P - Playground

The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

##### Restricted Fund N - Brechfa garden tool grant

The fund was set up in 2023 for the grant received but not yet spent for the purchase of garden tools.

##### Designated fund O - Sathya Sai Trust

This fund was set up in 2023 to cover the cost of various specific projects including solar energy, donkey barn, monastic accommodation and media.

##### Restricted Fund G - Guru / Samadhi Hall

This fund was established in 2022 specifically to cover the work towards the Guru/Samadhi hall.

The Community of the Many Names of God

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	799,053	989,978
<b>Investment income</b>		
Deposit account interest	442	187
Income from investments	<u>280</u>	<u>262</u>
	722	449
<b>Charitable activities</b>		
Grants	3,500	15,500
<b>Other income</b>		
RHI, electricity and feed in income	15,368	15,470
Sundry income	<u>642</u>	<u>448</u>
	<u>16,010</u>	<u>15,918</u>
<b>Total incoming resources</b>	819,285	1,021,845
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	301	357
Insurance	22,871	27,210
Light and heat	60,067	36,254
Telephone	7,679	6,655
Taxes - various	4,234	5,479
Vehicle tax/insurance	9,666	11,206
Diesel for tractors	6,875	5,395
Community food & living	63,307	52,340
Petrol	7,292	8,593
Vet & animal care	24,933	35,852
Vehicle maintenance	19,299	13,272
Community maintenance	176,625	197,781
Animal feed	19,662	23,628
Agriculture	14,456	14,937
Travel	10,068	9,926
Bank charges	2,416	2,370
Professional fees	20,080	-
Miscellaneous	21	-
Funds tfr to hospice	25,593	40,494
Playground Grant Expenditure	3,886	-
Immigration	536	5,997
Brechfa xmas hamper grant 2024	508	-
Depreciation of tangible fixed assets	170,355	161,959
Loss on sale of tangible fixed assets	7,205	21,514
Carried forward	677,935	681,219

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The Community of the Many Names of God

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
<b>Charitable activities</b>		
Brought forward	677,935	681,219
Hire purchase	<u>1,157</u>	<u>1,017</u>
	679,092	682,236
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	5,016	4,776
Community admin software	<u>7,766</u>	<u>9,696</u>
	<u>12,782</u>	<u>14,472</u>
Total resources expended	<u>691,874</u>	<u>696,708</u>
<b>Net income before gains and losses</b>	127,411	325,137
<b>Un-realised gains/losses</b>		
Fixed asset investments	<u>(1,043)</u>	<u>1,268</u>
<b>Net income</b>	<u><u>126,368</u></u>	<u><u>326,405</u></u>

This page does not form part of the statutory financial statements