

Charity Number 511163

GURUNANAK GURDWARA

SIKH TEMPLE

FINANCIAL STATEMENTS

FOR YEAR ENDED
31ST DECEMBER 2020

GURUNANAK
GURDWARA

SIKH TEMPLE

LEGAL AND ADMINISTRATIVE DETAILS:

Guru Nanak Gurdwara West Bromwich is a charity : Charity Number 511163

Registered Address:

8 Edward Street
West Bromwich
B70 NT

**Board of
Trustees:**

The trustees of the charity during the year were as follows:

Jarnail Singh
Buta Singh
Paramjit Singh
Surrinder Singh

Bank: Barclays Bank Plc
West Bromwich

GURUNANAK GURDWARA SIKH TEMPLE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE AND GOVERNANCE:

The Temple is governed by its constitution, which sets out how the Temple shall be governed. The temple has 5 trustees and a management committee to run the day to day operation of the Temple. There are 15 positions that make up the committee, an election board made up of the 5 trustees and 6 members of the congregation runs the election process in accordance with the rules set out in the constitution. The trustees are the original founder of the temple with the exception of one member who was elected on by the remaining trustees when one trustee retired. There is currently one vacancy.

OBJECTIVES AND ACTIVITIES:

The objects of the Temple is to a provide place of worship for Sikhs, to support the community in connecting with its religion and to integrate into the community within which they live. To make use of the Temple to uphold the faith of the followers of the ten gurus and the holy guru granth sahib and provide activities that encourage and support this.

Public Benefit

The trustees are confident the charity's aims and objectives are in accordance with the regulations on Public Benefit. The aims outlined above and the activities detailed below provides details in support of the charity's Public Benefit.

Review of Activities

In the year the Temple continued to provide reduced and covid compliant services to the community, religious functions, place of worship, weddings, langar etc as well as providing classes in Gurbani, Vaja, Tabala etc. One of the temple buildings is used by the Community Centre which provides for the youth, women and adults activities such as a health centre, aerobic classes, weight training etc. Many of the activities were impacted by the pandemic and different and reduced services were provided that had to take into account the lockdown and the restrictions imposed the government. This had a significant impact on the finances for the year.

Review of Financial Performance:

The Gurudwara made a surplus during the year of £53k, down on the previous year by £78k. This was due primarily to the pandemic. The reserves policy is to have three months of unrestricted spend which would equate to £20k, the charity currently has negative reserves of £135k. The trustees have not been able to add to the reserves because of the impact of the pandemic, they will be looking to rectify this in the coming years.

Future Activities

The Gurudwara will continue to provide its core activities (outlined above) in the coming year. However this has been severely impacted by the corona virus and the lockdown. Normal activities have not been delivered for the period of the national lockdown. We have however now opened up the Gurudwara, in line with the guidance issued by Government and are providing limited services to our congregation. The Trustees declare that they have approved the trustees report above:

Signatures



Names
Position

Buta Singh
Trustee

Date:05/11/21

Independent Examination Report

To the Trustees of Guru Nanak Gurdwara, on the financial statements for the year ending 31st December 2020 set out on pages 6 to 9.

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

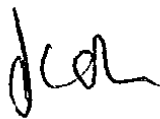
It is my responsibility to, examine the accounts (under section 43(3)(b) of the Act), follow the procedures laid down in the general directions given by the Charity Commission and state whether particular matter have come to my attention.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 04/11/21

Name : Jasbir Kaur Rai
Qualification: BA Accountancy
CIMA

CLIENTS AUTHORITY

We approve these accounts to the end of 31st December 2020 and confirm that we have made available all relevant records and information for their preparation.

Signed

Buta Singh

Name Buta Singh

Date 05/11/21

GURUNANAK GURDWARA - SIKH TEMPLE

**GURUNANAK GURDWARA SIKH
TEMPLE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2020**

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Income				
Donations and legacies	130,188	0	130,188	234,725
Investment income	287	0	287	570
Other income	3,901	0	3,901	60
Total income	134,378	0	134,378	235,355
Expenditure				
Expenditure on charitable activities	80,896	0	80,896	103,795
Total Expenditure	80,896	0	80,896	103,795
Net income/(expenditure)	53,482	0	53,482	131,560
Net movement in funds				
Total funds brought forward	1,411,844		1,411,844	1,280,284
Total funds carried forward	1,465,326	0	1,465,326	1,411,844

Note : The Income and Expenditure report provides a breakdown of both the voluntary income and the resources expended under the charitable activities.

GURUNANAK GURDWARA SIKH TEMPLE

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED
31ST DECEMBER
2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
<u>Income</u>			
Donations	1	130,188	234,725
Bank		287	570
Other Income		3,901	60
Total Income		<u>134,378</u>	<u>235,355</u>
 <u>Expenditure</u>			
Wages		23,865	23,882
Kirtan and path Group		11,199	23,214
Telephones		340	818
Heat, Light, & Water		23,790	29,112
Food Bills		2,792	5,140
Repairs and Renewals		1,725	922
Printing and Stationery		126	86
Security & Fire Protection		670	614
Pest Control		360	480
Rates		0	2,185
Religious Events		2,248	4,600
Insurance		4,222	4,020
Interest Payments		4,817	4,838
Vehicle running costs		491	539
Waste disposal		2,208	2,185
Professional Fees		0	0
Sundry Expenses	3	278	155
Depreciation		1,765	1,006
Total Expenditure		<u>80,896</u>	<u>103,795</u>
Surplus for the year		<u>53,482</u>	<u>131,560</u>

The accompanying notes are an integral part of this Income and Expenditure Account

GURUNANAK GURDWARA SIKH TEMPLE
BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
Fixed Assets			
Premises	2	1,600,915	1,493,215
Fixtures and Fittings	2	0	1,765
		<u>1,600,915</u>	<u>1,494,980</u>
Current Assets			
Debtor			
Cash in Hand	6,740	5,490	
Cash at bank - Current Account	7,836	12,575	
Cash at bank - Deposit Account	<u>227,892</u>	<u>182,815</u>	
		242,468	200,880
Current Liabilities			
Total Assets Less Current Liabilities			
		<u>1,843,383</u>	<u>1,695,860</u>
Creditors falling due after one year:			
	4	378,057	284,016
Net Assets			
		<u><u>1,465,326</u></u>	<u><u>1,411,844</u></u>
The Funds of the Charity:			
<u>Accumulated Funds</u>			
Balance brought forward (unrestricted)		1,411,844	1,280,284
Surplus for the year (unrestricted)		53,482	131,560
		<u><u>1,465,326</u></u>	<u><u>1,411,844</u></u>

Trustee

Buta Singh

Date Buta Singh
05/11/2021

