

JAIN SAMAJ - MANCHESTER

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

JAIN SAMAJ - MANCHESTER

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**JAIN SAMAJ - MANCHESTER
ASSOCIATION INFORMATION**

Community Established	1980
Legal Nature:	Unincorporated Association
Constitution Adopted	20 September 1980
Constitution Amended	September 1997, February 1999 and June 2012
Charity Registered	23 February 1981
Registered Number	511076 (England and Wales)
Trustee Board as at the date of the Report	All served for the entire period from 1 January 2021 to the date of this report unless otherwise indicated.
(a) Executive Committee	Nehal Mehta (President) Mr Nitesh Shah(Vice President) Mr Hiren Vora (Secretary) Mahul Mehta(Joint Secretary) Falguni Mehta (Treasurer) Mrs Jyotsna Patel (Religious Secretary)
(b) Other Trustees	Piyush G Mehta Mr Pinal Shah Dipesh Mehta Mr Kiran N Mehta Mrs Saroj Patel Mr Sailesh Mehta
Building Trustees:	Hiren Vora Nimesh Patel Suresh Mehta Naren Shah Kiran N Mehta Sukan Shah Ajay Patel
Charity Office	Flat 2 8 Carrwood Road Bramhall, Stockport SK7 3GR
Principal Establishment	669 Stockport Road Longsight, Manchester M12 4QE
Bankers	A) Bank of India 182 Soho Road, Handsworth Birmingham B21 9LP
	B) Lloyds Bank
Honorary Independent Examiner	D. Chothani c/o DBF Associates South Cheetham Business Centre 10 Park Place Manchester M4 4EY

JAIN SAMAJ - MANCHESTER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022.

This report is prepared in accordance with the Association's constitution and the Charities SORP (FRS 102) - Update Bulletin 2 issued in October 2018.

Objects

The trust deed defines the charity's objects as being:

- 1 To promote and advance the Jain Religion.
- 2 To provide appropriate facilities for religious worship, to celebrate religious festivals and to organise meetings and lectures.
- 3 To educate the children of members in the Jain Religion and their mother tongue.
- 4 To provide relief for the followers of the Jain Religion who are in necessitous circumstances.
- 5 To promote the benefit of the local communities in Manchester regarding social welfare, recreation and other leisure activities.
- 6 To promote any charitable purpose throughout the world.

Public Benefit

The trustees believe that, in providing the various religious events during the year free to all participants, they are fulfilling their public benefit obligations as required under Section 4 of the Charities Act 2011 and the subsequent guidance published by the Charity Commission.

Organisation

The members of the community elect a trustee board at the Annual General Meeting each year. The board consists of fifteen members, as listed on page 1. In turn, the board elects an executive committee comprising the honorary officers of the trust and also listed on page 1.

The committee as a whole has the responsibility to manage the day-to-day operations of the charity and its activities. It manages the charity collectively by holding regular meetings throughout the year.

The committee as a whole manages the risks to which the charity is exposed collectively. Suitable controls and procedures have been implemented to mitigate these risks.

The charity's buildings have seven titleholders, comprising the seven individuals named on page 1. None of the so-called building trustees plays any part in the actual management of the charity.

Achievements

The charity provided weekly religious services in the year, subject to the Government's Covid 19 restrictions. In addition, the various festivals were celebrated with enthusiasm by the community, again subject to the above restrictions.

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review

In respect of the association's unrestricted funds, a surplus of £41,175 was achieved for the year. In respect of the association's restricted funds a surplus of £106,798 was achieved for the year. In addition, the Executive Committee is pleased to be able to report that the charity received a refund of £6,606 in respect of prior years' water charges.

Future Plans

The trustees anticipate the further development of the structural facilities just as soon as funds permit, in addition to the provision of extra facilities within the existing structure. The trustees are also giving serious consideration to the conversion of the charity from a charitable trust to a charitable incorporated organisation (CIO) now that the statutory powers are available.

Reserves Policy

The charity's free reserves amount to £118,386. These represent over two years unrestricted expenditure. The trustees' target is to hold sufficient free reserves to be able to cover twelve months unrestricted expenditure in a normal year.

Investment Policy

All liquid assets of the trust are invested in fixed deposits and risk -free investments.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's Independent Examiner is unaware.

We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Devshi Chothani, Chartered Accountant, was appointed as the independent examiner of the association during 2008 and he has expressed his willingness to continue in that capacity.

Approval of the Report

This report has been prepared in accordance with the Charities SORP (FRS 102) -Update Bulletin 2 issued in October 2018 and the Charities Act 2011.

It was approved by the trustees on 5th June 2023 and is signed on their behalf by:-
Hiren Vora (President) and Falguni Mehta (Treasurer).

Date: 5/6/2023

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
JAIN SAMAJ - MANCHESTER (CHARITY NUMBER 511076 ENGLAND AND WALES)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the charity for the year ended 31 December 2021 as set out on pages 6 and 7 together with the notes on pages 8 to 14.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- to examine the Financial Statements under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date 5/6/2023

.....
DEVSHI CHOTHANI
Chartered Accountant
Director of DBF Associates Ltd
10 Park Place
Manchester M4 4EY

JAIN SAMAJ - MANCHESTER

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

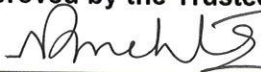
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2021 Total £
Incoming Resources from:					
Charitable Activities	3	5,316	-		5,316
Other Sources	4	184,963	75,222		260,705
Total Incoming Resources		<u>190,279</u>	<u>75,222</u>		<u>266,021</u>
Resources Expended on:					
Raising Funds	5	-	-		-
Charitable Activities	6	89,080	59,141		114,270
Total Resources Expended		<u>89,080</u>	<u>59,141</u>		<u>114,270</u>
Exceptional Item (Receipt)	6		-		
Net Incoming Resources		138,498	16,081		154,579
Transfer between Funds	7	(88,769)	-88,769		-
Net Incoming Resources after Transfer		<u>47,781</u>	<u>-72,688</u>		<u>154,579</u>
Total funds at 1 January 2022		<u>70,605</u>	<u>1,654,432</u>		<u>1,725,037</u>
Total funds at 31 December 2022		<u>118,386</u>	<u>1,761,230</u>		<u>1,879,616</u>

JAIN SAMAJ - MANCHESTER

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
<u>FIXED ASSETS</u>				
Tangible Fixed Assets	8	-	1,679,985	1,679,985
<u>CURRENT ASSETS</u>				
Cash at Bank & In Hand		225,543	81,380	306,923
TOTAL ASSETS		225,543	1,761,365	1,986,908
<u>LESS: CURRENT LIABILITIES</u>	12	323	-	323
<u>LESS: MEDIUM TERM LIABILITIES</u>				
Loans		-	-	-
NET ASSETS		225,220	1,761,230	1,879,616
<u>UNRESTRICTED FUNDS</u>				
General Fund	9	124,036	-	124,036
Designated Fund	9	11,389	-	11,389
Total		135,425	-	135,425
<u>RESTRICTED FUNDS</u>				
Building Fund	10	-	1,802,335	1,802,335
Jiv Daya Fund	10	-	4,449	7,579
Education Fund	10	-	1,777	1,276
Arhat Touch Fund	10	-	4,954	4,678
Dev Dravya	10	-	11,867	11,867
Total		-	1,813,515	1,827,735
TOTAL FUNDS		118,386	1,761,230	1,879,616

Approved by the Trustees on 5th June 2023



Nehal Mehta (President)

and Signed on their behalf



Falguni Mehta (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Conventions

1.1 BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and the Charities SORP (FRS 102) - Update Bulletin 2 issued in October 2018.

1.2 GOING CONCERN CONCEPT

The Financial Statements have been compiled on the assumption that the charity will be a going-concern for at least twelve months from the date of this report.

1.3 SOFA MINOR MODIFICATION

The trustees have opted to modify the SOFA slightly by grouping all incoming resources, other than those derived from Charitable Activities, under the generic heading "Other Sources" in order to avoid any potential confusion that could arise from the use of the heading "Donations and Legacies".

2 Accounting Policies

2.1 INCOME

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- b) Grants, including any grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

2.2 EXPENDITURE

- a) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- b) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- c) The trust only incurs governance costs in respect of legal costs associated with either the constitution or the title deeds to the property.

2.3 ASSETS

- a) Expenditure on fixed assets above £500 is capitalised. Despite all expenditure having been funded entirely from restricted funds, depreciation is charged according to standard accounting practice on the following basis:-

Freehold Land	Not depreciated
Long Leasehold Land	50 year life from January 2018
Freehold Building (Hall)	50 year life from October 2002
Freehold Building (Annexe)	50 year life from April 2020
Building Improvements	20 year life from execution
Furniture & Fittings	10 year life from acquisition
Sports Equipment	4 year life from acquisition

- b) Development expenditure is capitalised as and when it is incurred. Depreciation thereon is only charged, however, on the completion of the associated capital project.

2.4 FUNDS

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- b) Designated funds are unrestricted funds which have been specifically earmarked by the executive committee for particular purposes.
- c) Restricted funds are funds to be used for specific purposes as laid down either by the donor or by the terms of the appeal. Expenditure which meets these criteria is charged to those funds.

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS

	UNRESTRICTED FUNDS General Fund £	Designated Funds £	Total £	RESTRICTED FUNDS TOTAL £	OVERALL TOTAL £	2021 TOTAL £
NOTE 3						
<u>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</u>						
Diwali Cultural Programme	5,316	-	5,316	-		5,316
NOTE 4						
<u>INCOMING RESOURCES FROM OTHER SOURCES</u>						
4.1 From Members:						
Membership Subscriptions	10,225	-	10,225	-		10,225
Donations	7,356	1,567	8,923	47,307		-
Gift Aid	-	-	-	5,808		9,115
Total	17,581	1,567	19,148	53,115		19,340
4.2 Fundraising Event (2019)	-	-	-	-		-
4.3 Sale of Electricity	4,246	-	4,246	-		4,246
4.4. Hall Hire	64,994	-	64,994	-		64,994
4.5 Annexe Hire	80,880	-	80,880	-		80,880
4.6 Miscellaneous Income	30	-	30	-		30
4.7 Bank Interest Received	-	-	-	74		74
4.8 Covid 19/Furlough Grant Rec'd	-	-	-	-		-
Total	150,150	-	150,150	74		150,224
OVERALL TOTAL	184,963	520	185,483	75,222		260,705

NOTE 5						
<u>RESOURCES EXPENDED ON RAISING FUNDS</u>						
Cost of Covid 19 grants applications	-	-	-	-	-	226
Residual Cost of Staging 2019 Event	-	-	-	-	-	699
	-	-	-	-	-	925

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS

	UNRESTRICTED FUNDS			RESTRICTED	OVERALL TOTAL £	2022 TOTAL £
	General Fund £	Designated Funds £	Total £	FUNDS TOTAL £		
NOTE 6						
6.1 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES						
6.1.1 Direct Charitable Expenditure						
Prasad Expenses	18,386	-	18,386	-		18,386
Jiv Daya	-	-	-	9,119		9,119
Donations	1,596	-	1,596	-		1,596
Mahila Mandal	-	1,097	1,097	-		1,097
Youth Expenses	-	-	-	-		-
Arhat Touch Expenses	-	-	-	2,359		2,359
Education (GNAN)	-	-	-	0		0
Diwali Cultural Programme	5,316	-	5,316	-		5,316
Other Direct Expenses	-	-	-	-		-
Total	25,298	1,097	26,395	11,478		37,873
6.1.2 Facilities Support Costs						
Caretaking and Security	31,619	-	31,619	-		31,619
Cleaning and Waste Disposal	1,876	-	1,876	-		1,876
Light & Heat	15,048	-	15,048	-		15,048
Repairs and Maintenance	-	-	-	20,277		20,277
Rates & Water	4,309	-	4,309	-		4,309
Insurance	2,653	-	2,653	-		2,653
Total	55,505	-	55,505	20,277		75,782
6.1.3 Administrative Support Costs						
Travel Expenses	2,597	-	2,597	-		2,597
Telephone, Postage & Stationery	396	-	396	-		396
Website Expenses	-	-	-	-		-
Bank Charges	28	-	28	-		28
General Expenses	4,159	-	4,159	-		4,159
Total	7,180	-	7,180	-		7,180
6.1.4 Depreciation						
Freehold Buildings - Hall	-	-	-	17,625		17,625
- Annexe	-	-	-	18,337		18,337
Long Leasehold Land	-	-	-	769		769
Building Improvements	-	-	-	2,555		2,555
Fixtures and Fittings	-	-	-	1,684		1,684
Total	-	-	-	40,970		40,970
# Part year only						
6.1 TOTAL	87,983	1,097	89,080	72,725		161,805
NOTE 6.2						
EXCEPTIONAL ITEMS						
Water Charges Refunded		-		-		
Long Leasehold Land ##	-	-	-	-		
OVERALL TOTAL	48,201	1,097	48,523	59,141		108,064
## 2018 and 2019 Depreciation						

**JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 7

TRANSFER BETWEEN FUNDS

This transfer of £90,717 represents 50% of the income derived from hire of the Hall (£68,663) and 75% from hire of the Annexe, (£22,054) previously agreed to be allocated to the building fund from the general fund.

NOTE 8

FIXED ASSETS

8.1 LAND AND BUILDINGS

	Freehold	Long Leasehold	Freehold Buildings		Building	Total
	Land	Land (As per Note 8.2)	(Hall)	(Annexe)	Improvements	
	£	£	£	£	£	£
Cost						
At 1 January 2022	190,000	38,440	881,265	916,864	51,092	2,077,661
Additions in year	-	-	-	-	-	-
At 31 December 2022	<u>190,000</u>	<u>38,440</u>	<u>881,265</u>	<u>916,864</u>	<u>51,092</u>	<u>2,077,661</u>
Depreciation						
At 1 January 2022	-	3,076	339,284	32,090	30,882	366,046
Charge for year	-	769	17,625	18,337	2,555	39,286
At 31 December 2022	<u>-</u>	<u>3,845</u>	<u>356,909</u>	<u>50,427</u>	<u>33,437</u>	<u>405,332</u>
Net Book Value						
31 December 2022	190,000	35,364	541,981	884,774	20,210	1,672,329
1 January 2021	190,000	36,133	559,606	904,096	22,765	1,711,615

8.2 LONG LEASEHOLD LAND

This land is held by the charity on a lease for 125 years from 2017, at a ground rent payable of £100 p.a.

**JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 8

FIXED ASSETS CONTINUED

8.4 SUMMARY

	Land & Buildings Total (As per Note 8.1) £	Furniture & Fittings £	Sports Equipment £	Total £
Cost				
At 1 January 2022	2,077,661	73,335	1,962	2,152,958
Additions in year	-	-	-	-
At 31 December 2022	<u>2,077,661</u>	<u>73,335</u>	<u>1,962</u>	<u>2,152,958</u>
Depreciation				
At 1 January 2022	366,046	63,996	1,961	432,003
Charge for year	39,286	1,684	-	40,970
At 31 December 2022	<u>405,332</u>	<u>65,680</u>	<u>1,961</u>	<u>472,973</u>
Net Book Value				
31 December 2022	1,672,329	7,655	1	1,679,985
1 January 2022	1,711,615	9,339	1	1,720,955

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS

NOTE 9

MOVEMENT IN UNRESTRICTED FUNDS

	Funds B/fwd 01/01/2022 £	Incoming Resources £	Total Resources £	Resources Expended £	Transfer to Restricted Fund £	Funds C/fwd 31/12/2022 £
Designated Funds:						
Mahila Mandal	10,919	1,567	11,241	1,097	-	11,389
General Fund	79,266	125,469	204,735	92,088		112,647
Total	<u>90,185</u>	<u>127,036</u>	<u>215,976</u>	<u>93,185</u>	<u>0</u>	<u>124,036</u>

NOTE 10

MOVEMENT IN RESTRICTED FUNDS

	Funds B/fwd 01/01/2022 £	Incoming Resources £	Total Resources £	Resources Expended £	Transfer from General Fund £	Funds C/fwd 31/12/2022 £
Minor Funds:						
Jiv Daya Fund	7,579	5,989	13,568	9,119	-	4,449
Education Fund	1,276	501	1,777	0	-	1,777
Arhat Touch Fund	4,678	2,635	7,313	2,359	-	4,954
Dev Dravya	0	11867	11867	0		11867
Sub Total	<u>13,533</u>	<u>20,992</u>	<u>34,525</u>	<u>11,478</u>		<u>23,047</u>
Major Funds:						
Building Fund	1,747,697	6,839	1,754,536	40,970	88,769	1,802,335
Total	<u>1,761,230</u>	<u>27,831</u>	<u>1,789,061</u>	<u>11,478</u>	<u>88,769</u>	<u>1,825,382</u>

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS

NOTE 11

ANALYSIS OF NET ASSETS TO FUNDS

	BALANCE SHEET TOTAL £	UNRESTRICTED FUNDS		RESTRICTED FUNDS	
		General £	Designated # £	Building £	Minor Funds ϕ £
Net Fixed Assets	1,720,955	-	-	1,720,955	-
Bank Deposits (A)	175,000	93,620	-	81,380	-
Bank Current Account (A)	119,295	96,248	-	-	23,047
Bank Current Account (B)	11,357	-	11,357	-	-
Paypal	1,230	1230	-	-	-
Cash in Hand	41	8	32	-	-
Sub Total	<u>2,027,878</u>	<u>191,106</u>	<u>11,389</u>	<u>1,802,335</u>	<u>23,047</u>
Less: Current Liabilities (See Note 12)	323	323	-	-	-
NET ASSETS	<u><u>2,027,555</u></u>	<u><u>190,783</u></u>	<u><u>11,389</u></u>	<u><u>1,802,335</u></u>	<u><u>23,047</u></u>

BANK ACCOUNTS KEY

(A) BANK OF INDIA

(B) LLOYDS BANK

MINOR FUNDS KEY

MAHILA MANDAL FUND

ϕ JIV DAYA, EDUCATION (GNAN) AND ARHAT TOUCH FUNDS

NOTE 12

CURRENT LIABILITIES

Amounts Owing to Other Charities	NHS Heroes £	Sadhamik £	2022 Total £	2021 Total £
Brought Forward	323	-		597
Received in Year		-		5,070
Total Due	<u>323</u>	<u>0</u>		<u>5,667</u>
Less: Paid Over in Year				<u>-5,344</u>
Amounts still owing at year end	<u><u>323</u></u>	<u><u>0</u></u>		<u><u>323</u></u>

NOTE 13

OPERATING SURPLUS

The Restricted Funds operating surplus of £126,798 was after charging £40,970 depreciation on fixed assets. There was no depreciation charged against the Unrestricted Funds operating surplus.