

JAIN SAMAJ - MANCHESTER

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

JAIN SAMAJ - MANCHESTER
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FOR THE YEAR ENDED
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**JAIN SAMAJ - MANCHESTER
ASSOCIATION INFORMATION**

Community Established	1980	
Legal Nature:	Unincorporated Association	
Constitution Adopted	20 September 1980	
Constitution Amended	September 1997, February 1999 and June 2012	
Charity Registered	23 February 1981	
Registered Number	511076 (England and Wales)	
Trustee Board as at the date of the Report	All served for the entire period from 1 January 2021 to the date of this report unless otherwise indicated.	
(a) Executive Committee	Mr Hiren Vora (President) Mr Bhogilal Shah (Vice President) Nehal Mehta (Secretary) Mahul Mehta Falguni Mehta (Treasurer) Mrs Saroj Patel (Religious Secretary)	
(b) Other Trustees	Piyush G Mehta Dipesh Mehta Jyotsna Patel	Nitesh Shah Dr Sailesh Patel
Building Trustees:	Suresh Mehta Dinesh Shah Kiran N Mehta Ajay Patel	Piyush G Mehta Naren Shah Mrs Anita Mehta
Charity Office	58 Broadway, Bramhall, Stockport SK7 3BU	
Principal Establishment	669 Stockport Road Longsight, Manchester M12 4QE	
Bankers	A) Bank of India 182 Soho Road, Handsworth Birmingham B21 9LP	
	B) Lloyds Bank	
Honorary Independent Examiner	D. Chothani c/o DBF Associates South Cheetham Business Centre 10 Park Place Manchester M4 4EY	

JAIN SAMAJ - MANCHESTER
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021.

This report is prepared in accordance with the Association's constitution and the Charities SORP (FRS 102) - Update Bulletin 2 issued in October 2018.

Objects

The trust deed defines the charity's objects as being:

- 1 To promote and advance the Jain Religion.
- 2 To provide appropriate facilities for religious worship, to celebrate religious festivals and to organise meetings and lectures.
- 3 To educate the children of members in the Jain Religion and their mother tongue.
- 4 To provide relief for the followers of the Jain Religion who are in necessitous circumstances.
- 5 To promote the benefit of the local communities in Manchester regarding social welfare, recreation and other leisure activities.
- 6 To promote any charitable purpose throughout the world.

Public Benefit

The trustees believe that, in providing the various religious events during the year free to all participants, they are fulfilling their public benefit obligations as required under Section 4 of the Charities Act 2011 and the subsequent guidance published by the Charity Commission.

Organisation

The members of the community elect a trustee board at the Annual General Meeting each year.

The board consists of fifteen members, as listed on page 1. In turn, the board elects an executive committee comprising the honorary officers of the trust and also listed on page 1.

The committee as a whole has the responsibility to manage the day-to-day operations of the charity and its activities. It manages the charity collectively by holding regular meetings throughout the year.

The committee as a whole manages the risks to which the charity is exposed collectively. Suitable controls and procedures have been implemented to mitigate these risks.

The charity's buildings have seven titleholders, comprising the seven individuals named on page 1. None of the so-called building trustees plays any part in the actual management of the charity.

Achievements

The charity provided weekly religious services in the year, subject to the Government's Covid 19 restrictions. In addition, the various festivals were celebrated with enthusiasm by the community, again subject to the above restrictions.

JAIN SAMAJ - MANCHESTER

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial Review

In respect of the association's unrestricted funds, a surplus of £41,175 was achieved for the year. In respect of the association's restricted funds a surplus of £106,798 was achieved for the year. In addition, the Executive Committee is pleased to be able to report that the charity received a refund of £6,606 in respect of prior years' water charges.

Future Plans

The trustees anticipate the further development of the structural facilities just as soon as funds permit, in addition to the provision of extra facilities within the existing structure. The trustees are also giving serious consideration to the conversion of the charity from a charitable trust to a charitable incorporated organisation (CIO) now that the statutory powers are available.

Reserves Policy

The charity's free reserves amount to £118,386. These represent over two years unrestricted expenditure. The trustees' target is to hold sufficient free reserves to be able to cover twelve months unrestricted expenditure in a normal year.

Investment Policy

All liquid assets of the trust are invested in fixed deposits and risk -free investments.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's Independent Examiner is unaware.

We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Devshi Chothani, Chartered Accountant, was appointed as the independent examiner of the association during 2008 and he has expressed his willingness to continue in that capacity.

Approval of the Report

This report has been prepared in accordance with the Charities SORP (FRS 102) -Update Bulletin 2 issued in October 2018 and the Charities Act 2011.

It was approved by the trustees on 12 June 2022 and is signed on their behalf by:-
Hiren Vora (President) and Falguni Mehta (Treasurer).



Date: 30/06/2022

JAIN SAMAJ - MANCHESTER

YEAR ENDED 31 DECEMBER 2021

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
JAIN SAMAJ - MANCHESTER (CHARITY NUMBER 511076 ENGLAND AND WALES)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the charity for the year ended 31 December 2021 as set out on pages 6 and 7 together with the notes on pages 8 to 14.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- to examine the Financial Statements under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date 20/06/2022

DEVSHI CHOTHANI
Chartered Accountant
Director of DBF Associates Ltd
10 Park Place
Manchester M4 4EY

JAIN SAMAJ - MANCHESTER

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2020		Total	2020
		Unrestricted Funds	Restricted Funds		
		£	£	£	£
Incoming Resources from:					
Charitable Activities	3	1,538	-	1,538	-
Other Sources	4	185,483	75,222	260,705	119,057
Total Incoming Resources		187,021	75,222	262,243	119,057
Resources Expended on:					
Raising Funds	5	-	-	-	925
Charitable Activities	6	55,129	59,141	114,270	95,197
Total Resources Expended		55,129	59,141	114,270	96,122
Exceptional Item (Receipt)	6	6,606	-	6,606	-
Net Incoming Resources		138,498	16,081	154,579	22,935
Transfer between Funds	7	(90,717)	90,717	-	-
Net Incoming Resources after Transfer		47,781	106,798	154,579	22,935
Total funds at 1 January 2021		70,605	1,654,432	1,725,037	1,702,102
Total funds at 31 December 2021		118,386	1,761,230	1,879,616	1,725,037

JAIN SAMAJ - MANCHESTER
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total	2020 Total
	£	£	£	£
<u>FIXED ASSETS</u>				
Tangible Fixed Assets	8	-	1,679,985	1,679,985
				1,720,955
<u>CURRENT ASSETS</u>				
Cash at Bank & In Hand		118,709	81,245	199,954
				164,832
TOTAL ASSETS	<u>118,709</u>	<u>1,761,230</u>	<u>1,879,939</u>	<u>1,885,787</u>
<u>LESS: CURRENT LIABILITIES</u>	12	323	-	597
<u>LESS: MEDIUM TERM LIABILITIES</u>				
Loans		-	-	160,153
NET ASSETS	<u>118,386</u>	<u>1,761,230</u>	<u>1,879,616</u>	<u>1,725,037</u>
<u>UNRESTRICTED FUNDS</u>				
General Fund	9	107,467	-	107,467
Designated Fund	9	10,919	-	10,919
Total		<u>118,386</u>	<u>-</u>	<u>118,386</u>
<u>RESTRICTED FUNDS</u>				
Building Fund	10	-	1,747,697	1,638,762
Jiv Daya Fund	10	-	7,579	5,403
Education Fund	10	-	1,276	8,428
Arhat Touch Fund	10	-	4,678	1,839
Total		<u>-</u>	<u>1,761,230</u>	<u>1,654,432</u>
TOTAL FUNDS		<u>118,386</u>	<u>1,761,230</u>	<u>1,879,616</u>
				<u>1,725,037</u>

Approved by the Trustees on May 2022 **20 June 2022**

Hiren Vora(President)

and Signed on their behalf

Falguni Mehta (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Conventions

1.1 BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and the Charities SORP (FRS 102) - Update Bulletin 2 issued in October 2018.

1.2 GOING CONCERN CONCEPT

The Financial Statements have been compiled on the assumption that the charity will be a going-concern for at least twelve months from the date of this report.

1.3 SOFA MINOR MODIFICATION

The trustees have opted to modify the SOFA slightly by grouping all incoming resources, other than those derived from Charitable Activities, under the generic heading "Other Sources" in order to avoid any potential confusion that could arise from the use of the heading "Donations and Legacies".

2 Accounting Policies

2.1 INCOME

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- b) Grants, including any grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

2.2 EXPENDITURE

- a) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- b) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- c) The trust only incurs governance costs in respect of legal costs associated with either the constitution or the title deeds to the property.

2.3 ASSETS

- a) Expenditure on fixed assets above £500 is capitalised. Despite all expenditure having been funded entirely from restricted funds, depreciation is charged according to standard accounting practice on the following basis:-

Freehold Land	Not depreciated
Long Leasehold Land	50 year life from January 2018
Freehold Building (Hall)	50 year life from October 2002
Freehold Building (Annexe)	50 year life from April 2020
Building Improvements	20 year life from execution
Furniture & Fittings	10 year life from acquisition
Sports Equipment	4 year life from acquisition

- b) Development expenditure is capitalised as and when it is incurred. Depreciation thereon is only charged, however, on the completion of the associated capital project.

2.4 FUNDS

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- b) Designated funds are unrestricted funds which have been specifically earmarked by the executive committee for particular purposes.
- c) Restricted funds are funds to be used for specific purposes as laid down either by the donor or by the terms of the appeal. Expenditure which meets these criteria is charged to those funds.

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	OVERALL TOTAL	2020 TOTAL
General Fund	Designated Funds	Total	TOTAL	TOTAL
£	£	£	£	£

NOTE 3

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Diwali Cultural Programme	1,538	-	1,538	-	1,538	-
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NOTE 4

INCOMING RESOURCES FROM OTHER SOURCES

4.1 From Members:						
Membership Subscriptions	9,375	-	9,375	-	9,375	10,545
Donations	6,996	520	7,516	64,987	-	28,432
Gift Aid	-	-	-	9,115	9,115	12,639
Total	<u>16,371</u>	<u>520</u>	<u>16,891</u>	<u>74,102</u>	<u>18,490</u>	<u>51,616</u>

4.2 Fundraising Event (2019)	-	-	-	-	-	152
4.3 Sale of Electricity	1,798	-	1,798	-	1,798	4,281
4.4. Hall Hire	137,326	-	137,326	-	137,326	17,696
4.5 Annexe Hire	29,405	-	29,405	-	29,405	26,115
4.6 Miscellaneous Income	63	-	63	-	63	40
4.7 Bank Interest Received	-	-	-	1,120	1,120	367
4.8 Covid 19/Furlough Grant Rec'd	-	-	-	-	-	18,790
Total	<u>168,592</u>	<u>-</u>	<u>168,592</u>	<u>1,120</u>	<u>169,712</u>	<u>67,441</u>
OVERALL TOTAL	<u>184,963</u>	<u>520</u>	<u>185,483</u>	<u>75,222</u>	<u>260,705</u>	<u>119,057</u>

NOTE 5

RESOURCES EXPENDED ON RAISING FUNDS

Cost of Covid 19 grants applications	-	-	-	-	-	226
Residual Cost of Staging 2019 Event	-	-	-	-	-	699
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>925</u>

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

	UNRESTRICTED FUNDS			RESTRICTED FUNDS		OVERALL TOTAL		2021 TOTAL
General Fund	Designated Funds	Total	TOTAL	TOTAL	TOTAL	TOTAL	£	
£	£	£	£	£	£	£	£	

NOTE 6

6.1 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

6.1.1 Direct Charitable Expenditure

Prasad Expenses	2,790	-	2,790	-	2,790	4,680
Jiv Daya	-	-	-	4,091	4,091	3,871
Donations	1,689	-	1,689	-	1,689	1,660
Mahila Mandal	-	322	322	-	322	525
Youth Expenses	-	-	-	-	-	391
Arhat Touch Expenses	-	-	-	565	565	893
Education (GNAN)	-	-	-	7,359	7,359	-
Diwali Cultural Programme	1,255	-	1,255	-	1,255	300
Other Direct Expenses	-	-	-	-	-	325
Total	5,734	322	6,056	12,015	18,071	12,645

6.1.2 Facilities Support Costs

Caretaking and Security	30,101	-	30,101	-	30,101	22,452
Cleaning and Waste Disposal	1,299	-	1,299	-	1,299	1,354
Light & Heat	11,415	-	11,415	-	11,415	9,752
Repairs and Maintenance	-	-	-	6,156	6,156	6,836
Rates & Water	1,153	-	1,153	-	1,153	986
Insurance	2,708	-	2,708	-	2,708	2,800
Total	46,676	-	46,676	6,156	52,832	44,180

6.1.3 Administrative Support Costs

Travel Expenses	243	-	243	-	243	-
Telephone, Postage & Stationery	374	-	374	-	374	303
Website Expenses	-	-	-	-	-	331
Bank Charges	162	-	162	-	162	73
General Expenses	1,618	-	1,618	-	1,618	1,239
Total	2,397	-	2,397	-	2,397	1,946

6.1.4 Depreciation

Freehold Buildings - Hall	-	-	-	17,625	17,625	17,625
- Annexe	-	-	-	18,337	18,337	# 13,753
Long Leasehold Land	-	-	-	769	769	769
Building Improvements	-	-	-	2,555	2,555	2,555
Fixtures and Fittings	-	-	-	1,684	1,684	1,684
Total	-	-	-	40,970	40,970	36,386
# Part year only	-	-	-	-	-	36,386
6.1 TOTAL	54,807	322	55,129	59,141	114,270	95,157

NOTE 6.2

EXCEPTIONAL ITEMS

Water Charges Refunded	-6,606	-	-6,606	-	-6,606	-
Long Leasehold Land ##	-	-	-	-	-	40
OVERALL TOTAL	48,201	322	48,523	59,141	108,064	91,197

2018 and 2019 Depreciation

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

NOTE 7

TRANSFER BETWEEN FUNDS

This transfer of £90,717 represents 50% of the income derived from hire of the Hall (£68,663) and 75% from hire of the Annexe. (£22,054) previously agreed to be allocated to the building fund from the general fund.

NOTE 8

FIXED ASSETS

8.1 LAND AND BUILDINGS	Freehold	Long Leasehold	Freehold Buildings		Building	Total
	Land	Land (As per Note 8.2)	(Hall)	(Annexe)	Improvements	
	£	£	£	£	£	£
Cost						
At 1 January 2021	190,000	38,440	881,265	916,864	51,092	2,077,661
Additions in year	-	-	-	-	-	-
At 31 December 2021	<u>190,000</u>	<u>38,440</u>	<u>881,265</u>	<u>916,864</u>	<u>51,092</u>	<u>2,077,661</u>
Depreciation						
At 1 January 2021	-	2,307	321,659	13,753	28,327	366,046
Charge for year	-	769	17,625	18,337	2,555	39,286
At 31 December 2021	-	<u>3,076</u>	<u>339,284</u>	<u>32,090</u>	<u>30,882</u>	<u>405,332</u>
Net Book Value						
31 December 2021	190,000	35,364	541,981	884,774	20,210	1,672,329
1 January 2021	190,000	36,133	559,606	904,096	22,765	1,711,615

8.2 LONG LEASEHOLD LAND

This land is held by the charity on a lease for 125 years from 2017, at a ground rent payable of £100 p.a.

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

NOTE 8

FIXED ASSETS CONTINUED

8.4 SUMMARY

	Land & Buildings Total (As per Note 8.1) £	Furniture & Fittings £	Sports Equipment £	Total £
Cost				
At 1 January 2021	2,077,661	73,335	1,962	2,152,958
Additions in year	-	-	-	-
At 31 December 2021	<u>2,077,661</u>	<u>73,335</u>	<u>1,962</u>	<u>2,152,958</u>
Depreciation				
At 1 January 2021	366,046	63,996	1,961	432,003
Charge for year	39,286	1,684	-	40,970
At 31 December 2021	<u>405,332</u>	<u>65,680</u>	<u>1,961</u>	<u>472,973</u>
Net Book Value				
31 December 2021	1,672,329	7,655	1	1,679,985
1 January 2021	1,711,615	9,339	1	1,720,955

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

NOTE 8

FIXED ASSETS CONTINUED

8.4 SUMMARY

	Land & Buildings Total (As per Note 8.1) £	Furniture & Fittings £	Sports Equipment £	Total £
Cost				
At 1 January 2021	2,077,661	73,335	1,962	2,152,958
Additions in year	-	-	-	-
At 31 December 2021	<u>2,077,661</u>	<u>73,335</u>	<u>1,962</u>	<u>2,152,958</u>
Depreciation				
At 1 January 2021	366,046	63,996	1,961	432,003
Charge for year	39,286	1,684	-	40,970
At 31 December 2021	<u>405,332</u>	<u>65,680</u>	<u>1,961</u>	<u>472,973</u>
Net Book Value				
31 December 2021	1,672,329	7,655	1	1,679,985
1 January 2021	1,711,615	9,339	1	1,720,955

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

NOTE 9

MOVEMENT IN UNRESTRICTED FUNDS

	Funds			Resources Expended	Transfer to Restricted Fund	Funds C/fwd 31/12/2021
	B/fwd 01/01/2021	Incoming Resources	Total Resources			
	£	£	£	£	£	£
Designated Funds:						
Mahila Mandal	10,721	520	11,241	322	-	10,919
General Fund	59,884	186,501	246,385	48,001	90,717	107,467
Total	70,605	187,021	257,626	48,323	90,717	118,386

NOTE 10

MOVEMENT IN RESTRICTED FUNDS

	Funds			Resources Expended	Transfer from General Fund	Funds C/fwd 31/12/2021
	B/fwd 01/01/2021	Incoming Resources	Total Resources			
	£	£	£	£	£	£
Minor Funds:						
Jiv Daya Fund	5,403	6,267	11,670	4,091	-	7,579
Education Fund	8,428	207	8,635	7,359	-	1,276
Arhat Touch Fund	1,839	3,404	5,243	565	-	4,678
Sub Total	15,670	9,878	25,548	12,015		13,533
Major Funds:						
Building Fund	1,638,762	65,344	1,704,106	47,126	90,717	1,747,697
Total	1,654,432	75,222	1,729,654	59,141	90,717	1,761,230

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

NOTE 11

ANALYSIS OF NET ASSETS TO FUNDS

	BALANCE SHEET TOTAL	UNRESTRICTED FUNDS	RESTRICTED FUNDS
	£	General Designated #	Building Minor Funds #
		£	£
Net Fixed Assets	1,679,985	-	1,679,985
Bank Deposits (A)	100,000	32,288	67,712
Bank Current Account (A)	88,375	74,842	-
Bank Current Account (B)	10,749	-	-
Paypal	652	652	-
Cash in Hand	178	8	-
Sub Total	<u>1,879,939</u>	<u>107,790</u>	<u>1,747,697</u>
Less: Current Liabilities (See Note 12)	323	323	-
NET ASSETS	<u>1,879,616</u>	<u>107,467</u>	<u>1,747,697</u>

BANK ACCOUNTS KEY

- (A) BANK OF INDIA
- (B) LLOYDS BANK

MINOR FUNDS KEY

- # MAHILA MANDAL FUND
- ‡ JIV DAYA, EDUCATION (GNAN) AND ARHAT TOUCH FUNDS

NOTE 12

CURRENT LIABILITIES

Amounts Owing to Other Charities			
Brought Forward	597	-	597
Received in Year	201	4,869	5,070
Total Due	798	4,869	5,667
Less: Paid Over in Year	-481	-4,863	-5,344
Amounts still owing at year end	<u>317</u>	<u>6</u>	<u>323</u>

NOTE 13

OPERATING SURPLUS

The Restricted Funds operating surplus of £126,798 was after charging £40,970 depreciation on fixed assets. There was no depreciation charged against the Unrestricted Funds operating surplus.