

JAIN SAMAJ - MANCHESTER

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

JAIN SAMAJ - MANCHESTER

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

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**JAIN SAMAJ - MANCHESTER
ASSOCIATION INFORMATION**

Community Established	1980
Legal Nature:	Unincorporated Association
Constitution Adopted	20 September 1980
Constitution Amended	September 1997, February 1999 and June 2012
Charity Registered	23 February 1981
Registered Number	511076 (England and Wales)
Trustee Board as at the date of the Report	All served for the entire period from 1 January 2020 to the date of this report unless otherwise indicated.
(a) Executive Committee	Mr Hiren Vora Mr Bhogilal Shah (Vice President) Nehal Mehta (Secretary) Mahul Mehta Falguni Mehta (Treasurer) Mrs Saroj Patel (Religious Secretary)
(b) Other Trustees	Piyush G mehta Nitesh Shah Dipesh Mehta Dr Sailesh Patel Jyotsna Patel
Building Trustees:	Suresh Mehta Piyush G Mehta Dinesh Shah Naren Shah Kiran N Mehta Mrs Anita Mehta Ajay Patel
Charity Office	58 Broadway, Bramhall, Stockport SK7 3BU
Principal Establishment	669 Stockport Road Longsight, Manchester M12 4QE
Bankers	Bank of India 182 Soho Road, Handsworth Birmingham B21 9LP
Honorary Independent Examiner	D. Chothani c/o DBF Associates South Cheetham Business Centre 10 Park Place Manchester M4 4EY

JAIN SAMAJ - MANCHESTER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2019.

This report is prepared in accordance with the Association's constitution and the Charities SORP (FRS 102) - Update Bulletin 12 issued in October 2018.

Objects

The trust deed defines the charity's objects as being:

- 1 To promote and advance the Jain Religion.
- 2 To provide appropriate facilities for religious worship, to celebrate religious festivals and to organise meetings and lectures.
- 3 To educate the children of members in the Jain Religion and their mother tongue.
- 4 To provide relief for the followers of the Jain Religion who are in necessitous circumstances.
- 5 To promote the benefit of the local communities in Manchester regarding social welfare, recreation and other leisure activities.
- 6 To promote any charitable purpose throughout the world.

Public Benefit

The trustees believe that, in providing the various religious events during the year free to all participants, they are fulfilling their public benefit obligations as required under Section 4 of the **Charities Act 2011 and the subsequent guidance published by the Charity Commission.**

Organisation

The members of the community elect a trustee board at the Annual General Meeting each year. The board consists of fifteen members, as listed on page 1. In turn, the board elects an executive committee comprising the honorary officers of the trust and also listed on page 1.

The committee as a whole has the responsibility to manage the day-to-day operations of the charity and its activities. It manages the charity collectively by holding regular meetings throughout the year.

The committee as a whole manages the risks to which the charity is exposed collectively. Suitable controls and procedures have been implemented to mitigate these risks.

The charity's buildings have seven titleholders, comprising the seven individuals named on page 1. None of the so-called building trustees plays any part in the actual management of the charity.

Achievements

The charity provided weekly religious services in the year, subject to the Governments Covid 19 restrictions. In addition, the various festivals were celebrated with enthusiasm by the community, again subject to the above restrictions.

JAIN SAMAJ - MANCHESTER

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Financial Review

In respect of the association's unrestricted funds, a surplus of £9,906 was achieved for the year. In respect of the association's restricted funds a surplus of £13,079 was achieved for the year.

Future Plans

The trustees anticipate the further development of the structural facilities just as soon as funds permit, in addition to the provision of extra facilities within the existing structure. The trustees are also giving serious consideration to the conversion of the charity from a charitable trust to a charitable incorporated organisation (CIO) now that the statutory powers are available.

Reserves Policy

The charity's free reserves amount to £59,884. These represent over fifteen months unrestricted expenditure. The trustees' target is to hold sufficient free reserves to be able to cover twelve months unrestricted expenditure in a normal year.

Investment Policy

All liquid assets of the trust are invested in fixed deposits and risk -free investments.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware.

We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Devshi Chothani, Chartered Accountant, was appointed as the independent examiner of the association during 2008 and he has expressed his willingness to continue in that capacity.

Approval of the Report

This report has been prepared in accordance with the Charities SORP (FRS 102) -Update Bulletin 2 issued in October 2018 and the Charities Act 2011.

It was approved by the trustees on ^{24th} ~~24th~~ ^{Apr} ~~May~~ 2021 and is signed on their behalf by:-
Hiren Vora (President) and Falguni Mehta (Treasurer).

Date: 31/10/2021.....

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
JAIN SAMAJ - MANCHESTER (CHARITY NUMBER 511076 ENGLAND AND WALES)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the charity for the year ended 31 December 2020 as set out on pages 6 and 7 together with the notes on pages 8 to 13.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- to examine the Financial Statements under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date 31/10/2021

.....
DEVSHI CHOTHANI
Chartered Accountant
Director of DBF Associates Ltd
10 Park Place
Manchester M4 4EY

JAIN SAMAJ - MANCHESTER

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2019 Total £
Incoming Resources from:					
Charitable Activities	3	-	-	-	5,387
Other Sources	4	85,737	33,320	119,057	163,787
Total Incoming Resources		<u>85,737</u>	<u>33,320</u>	<u>119,057</u>	<u>169,174</u>
Resources Expended on:					
Raising Funds	5	226	699	925	3,269
Charitable Activities	6	47,171	48,026	95,197	117,838
Total Resources Expended		<u>47,397</u>	<u>48,725</u>	<u>96,122</u>	<u>121,107</u>
Net Incoming (Outgoing) Resources		38,340	-15,405	22,935	48,067
Transfer between Funds	7	(28,434)	28,434	-	-
Net Incoming Resources after Transfer		<u>9,906</u>	<u>13,029</u>	<u>22,935</u>	<u>48,067</u>
Total funds at 1 January 2020		<u>60,699</u>	<u>1,641,403</u>	<u>1,702,102</u>	<u>1,654,035</u>
Total funds at 31 December 2020		<u>70,605</u>	<u>1,654,432</u>	<u>1,725,037</u>	<u>1,702,102</u>

JAIN SAMAJ - MANCHESTER

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2019 Total £
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8	-	1,720,966	1,720,966	1,736,093
<u>CURRENT ASSETS</u>					
Cash at Bank & In Hand		71,202	93,630	164,832	126,162
TOTAL ASSETS		71,202	1,814,596	1,885,787	1,862,255
LESS: CURRENT LIABILITIES	12	597	-	597	-
<u>LESS: MEDIUM TERM LIABILITIES</u>					
Loans		-	160,153	160,153	160,153
NET ASSETS		70,605	1,654,432	1,725,037	1,702,102
<u>UNRESTRICTED FUNDS</u>					
General Fund	9	60,054	-	60,054	50,336
Designated Fund	9	10,551	-	10,551	10,364
Total		70,605	-	70,605	60,699
<u>RESTRICTED FUNDS</u>					
Building Fund	10	-	1,638,762	1,638,762	1,625,137
Jiv Daya Fund	10	-	5,403	5,403	6,735
Education Fund	10	-	8,428	8,428	8,316
Arhat Touch Fund	10	-	1,839	1,839	1,216
Total		-	1,654,432	1,654,432	1,641,403
TOTAL FUNDS		70,605	1,654,432	1,725,037	1,702,102

Approved by the Trustees on ^{24th APRIL} ~~May~~ 2021


_____ and Signed on their behalf
Hiren Vora (President)



Falguni Mehta (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Conventions

1.1 BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and the Charities SORP (FRS 102) - Update Bulletin 2 issued in October 2018.

1.2 GOING CONCERN CONCEPT

The Financial Statements have been compiled on the assumption that the charity will be a going-concern for at least twelve months from the date of this report.

1.3 SOFA MINOR MODIFICATION

The trustees have opted to modify the SOFA slightly by grouping all incoming resources, other than those derived from Charitable Activities, under the generic heading "Other Sources" in order to avoid any potential confusion that could arise from the use of the heading "Donations and Legacies".

2 Accounting Policies

2.1 INCOME

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- b) Grants, including any grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

2.2 EXPENDITURE

- a) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- b) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- c) The trust only incurs governance costs in respect of legal costs associated with either the constitution or the title deeds to the property.

2.3 ASSETS

- a) Expenditure on fixed assets above £500 is capitalised. Despite all expenditure having been funded entirely from restricted funds, depreciation is charged according to standard accounting practice on the following basis:-

Freehold Land	Not depreciated
Long Leasehold Land	50 year life from January 2018
Freehold Building (Hall)	50 year life from October 2002
Freehold Building (Annexe)	50 year life from April 2020
Building Improvements	20 year life from execution
Furniture & Fittings	10 year life from acquisition
Sports Equipment	4 year life from acquisition

- b) Development expenditure is capitalised as and when it is incurred. Depreciation thereon is only charged, however, on the completion of the associated capital project.

2.4 FUNDS

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- b) Designated funds are unrestricted funds which have been specifically earmarked by the executive committee for particular purposes.
- c) Restricted funds are funds to be used for specific purposes as laid down either by the donor or by the terms of the appeal. Expenditure which meets these criteria is charged to those funds.

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE FINANCIAL STATEMENTS

	UNRESTRICTED FUNDS			RESTRICTED FUNDS	OVERALL	2019
	General Fund	Designated Funds	Total	TOTAL	TOTAL	TOTAL
	£	£	£	£	£	£
NOTE 3						
<u>INCOMING RESOURCES</u>						
<u>FROM CHARITABLE ACTIVITIES</u>						
Coach Trips	-	-	-	-	-	531
Diwali Cultural Programme	-	-	-	-	-	3,404
Other Social Activities	-	-	-	-	-	1,452
Total	-	-	-	-	-	5,387

NOTE 4

INCOMING RESOURCES
FROM OTHER SOURCES

4.1 From Members:

Membership Subscriptions	10,545	-	10,545	-	10,545	9,690
Donations	6,888	1,382	8,270	20,162	28,432	67,393
Gift Aid	-	-	-	12,639	12,639	9,232
Total	17,433	1,382	18,815	32,801	51,616	86,315
4.2 Fundraising Event (2019)	-	-	-	152	152	21,901
4.3 Sale of Electricity	4,281	-	4,281	-	4,281	2,431
4.4. Hall Hire	17,696	-	17,696	-	17,696	35,578
4.5 Annexe Hire	26,115	-	26,115	-	26,115	15,768
4.6 Miscellaneous Income	40	-	40	-	40	-
4.7 Bank Interest Received	-	-	-	367	367	1,106
4.8 Covid 19/Furlough Grant Rec'd	18,790	-	18,790	-	18,790	-
Total	66,922	-	66,922	519	67,441	76,784
OVERALL TOTAL	84,355	1,382	85,737	519	67,441	163,787

NOTE 5

RESOURCES EXPENDED ON
RAISING FUNDS

Cost of Covid 19 grants application	226	-	226	-	226	-
Residual Cost of Staging 2019 Ever	-	-	-	699	699	3,269
	226	-	226	699	925	3,269

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE FINANCIAL STATEMENTS

	UNRESTRICTED FUNDS			RESTRICTED	OVERALL	2019
	General Fund £	Designated Funds £	Total £	FUNDS TOTAL £	TOTAL £	TOTAL £
NOTE 6						
<u>RESOURCES EXPENDED ON CHARITABLE ACTIVITIES</u>						
6.1.1 Direct Charitable Expenditure						
Prasad Expenses	4,680	-	4,680	-	4,680	17,736
Jiv Daya	-	-	-	3,871	3,871	1,600
Donations	1,660	-	1,660	-	1,660	1,033
Mahila Mandal	-	525	525	-	525	2,914
Youth Expenses	-	391	391	-	391	1,232
Arhat Touch Expenses	-	-	-	893	893	2,593
Social Expenses	-	-	-	-	-	550
Diwali Cultural Programme	300	-	300	-	300	3,357
Travel/Coach Trips	-	-	-	-	-	3,643
Other Direct Expenses	325	-	325	-	325	1,936
Total	6,965	916	7,881	4,764	12,645	36,594
6.1.2 Facilities Support Costs						
Caretaking and Security	22,452	-	22,452	-	22,452	25,455
Cleaning and Waste Disposal	1,354	-	1,354	-	1,354	1,747
Light & Heat	9,752	-	9,752	-	9,752	10,763
Repairs and Maintenance	-	-	-	6,836	6,836	10,717
Minor Equipment	-	-	-	-	-	847
Rates & Water	986	-	986	-	986	2,603
Insurance	2,800	-	2,800	-	2,800	4,058
Total	37,344	-	37,344	6,836	44,180	56,190
6.1.3 Administrative Support Costs						
Telephone, Postage & Stationery	303	-	303	-	303	703
Website Expenses	331	-	331	-	331	45
Bank Charges	73	-	73	-	73	199
General Expenses	1,239	-	1,239	-	1,239	383
Total	1,946	-	1,946	-	1,946	1,330
6.1.4 Depreciation						
Freehold Buildings (Hall)	-	-	-	17,625	17,625	17,625
Annexe #	-	-	-	13,753	13,753	749
Long Leasehold Land	-	-	-	769	769	2,555
Building Improvements	-	-	-	2,555	2,555	2,046
Fixtures and Fittings	-	-	-	1,684	1,684	-
Total	-	-	-	36,386	36,386	22,975
# Part year only	-	-	-	-	-	-
6.1 TOTAL	46,255	916	47,171	47,981	95,152	117,089

NOTE 6.2

EXCEPTIONAL ITEM

Long Leasehold Land ##	-	-	-	40	40	749
OVERALL TOTAL				47,981	95,152	117,838
## 2018 and 2019 Depreciation						

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE FINANCIAL STATEMENTS

NOTE 7

TRANSFER BETWEEN FUNDS

This transfer represents 50% of the income derived from hire of the Hall and 75% from hire of the Annexe previously agreed to be allocated to the building fund from the general fund.

NOTE 8

FIXED ASSETS

8.1 LAND AND BUILDINGS

	Freehold Land	Long Leasehold Land (As per Note 8.2)	<u>Freehold Buildings</u> (Hall) (Annexe)		Building Improvements	Total
	£	£	£	£	£	£
Cost						
At 1 January 2020	190,000	37,440	881,265	897,847	51,092	2,057,644
Additions in year	-	-	-	20,017	-	20,017
Fees reallocated	-	1,000	-	-1,000	-	-
At 31 December 2020	190,000	38,440	881,265	916,864	51,092	2,077,661
Depreciation						
At 1 January 2020	-	1,498	304,034	-	25,772	331,304
Charge for year	-	769	17,625	13,753	2,555	34,702
Prior Year's Adjustment	-	40	-	-	-	40
At 31 December 2020	-	2,307	321,659	13,753	28,327	366,046
Net Book Value						
31 December 2020	190,000	36,133	559,606	904,096	22,765	1,711,615
1 January 2020	190,000	35,942	577,231	897,847	25,320	1,726,340

8.2 LONG LEASEHOLD LAND

This land is held by the charity on a lease for 125 years from 2017, at a ground rent payable of £100 p.a.

**JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 8

FIXED ASSETS CONTINUED

8.4 SUMMARY

	Land & Buildings Total (As per Note 8.1) £	Furniture & Fittings £	Sports Equipment £	Total £
Cost				
At 1 January 2020	2,057,644	72,064	1,962	2,131,670
Additions in year	20,017	1,271	-	21,288
At 31 December 2020	<u>2,077,661</u>	<u>73,335</u>	<u>1,962</u>	<u>2,152,958</u>
Depreciation				
At 1 January 2020	331,304	62,312	1,961	395,577
Charge for year	34,702	1,684	-	36,386
Prior Year's Adjustment	40	-	-	40
At 31 December 2020	<u>366,046</u>	<u>63,996</u>	<u>1,961</u>	<u>432,003</u>
Net Book Value				
31 December 2020	1,711,615	9,339	1	1,720,945
1 January 2020	1,726,340	9,752	1	1,736,093

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE FINANCIAL STATEMENTS

NOTE 9

MOVEMENT IN UNRESTRICTED FUNDS

	Funds B/fwd 01/01/2020 £	Incoming Resources £	Total Resources £	Resources Expended £	Transfers to General Fund £	Transfer to Restricted Fund £	Funds C/fwd 31/12/2020 £
Designated Funds:							
Mahila Mandal	10,364	882	11,246	525	-	-	10,721
Youth Funds	-	500	500	391	109	-	-
Sub-Total	10,364	1,382	11,746	916	-109	-	10,721
General Fund	50,335	84,355	134,690	46,481	109	28,434	59,884
Total	60,699	85,737	146,436	47,397	-	28,434	70,605

NOTE 10

MOVEMENT IN RESTRICTED FUNDS

	Funds B/fwd 01/01/2020 £	Incoming Resources £	Total Resources £	Resources Expended £	Transfer from General Fund £	Funds C/fwd 31/12/2020 £
Minor Funds:						
Jiv Daya Fund	6,735	2,539	9,274	3,871	-	5,403
Education Fund	8,316	112	8,428	-	-	8,428
Arhat Touch Fund	1,215	1,517	2,732	893	-	1,839
Sub Total	16,266	4,168	20,434	4,764		15,670
Major Funds:						
Building Fund	1,625,137	29,152	1,654,289	43,961	28,434	1,638,762
Total	1,641,403	33,320	1,674,723	48,725	28,434	1,654,432

JAIN SAMAJ - MANCHESTER
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE FINANCIAL STATEMENTS

NOTE 11

ANALYSIS OF NET ASSETS TO FUNDS

	BALANCE SHEET TOTAL £	<u>UNRESTRICTED FUNDS</u>		<u>RESTRICTED FUNDS</u>	
		General £	Designated # £	Building £	Minor Funds ^φ £
Net Fixed Assets	1,720,955	-	-	1,720,955	-
Bank Deposits (A)	95,606	17,646	-	77,960	-
Bank Current Account (A)	58,268	42,598	-	-	15,670
Bank Current Account (B)	10,551	-	10,551	-	-
Paypal	229	229	-	-	-
Cash in Hand	178	8	170	-	-
Sub Total	<u>1,885,787</u>	<u>60,481</u>	<u>10,721</u>	<u>1,798,915</u>	<u>15,670</u>
Less: Current Liability Loans	597 160,157	597 -	- -	- 160,153	- -
NET ASSETS	<u><u>1,725,037</u></u>	<u><u>59,884</u></u>	<u><u>10,721</u></u>	<u><u>1,638,762</u></u>	<u><u>15,670</u></u>

BANK ACCOUNTS KEY

(A) BANK OF INDIA

(B) LLOYDS BANK

MAHILA MANDAL FUND

φ JIV DAYA, EDUCATION (GNAN) AND ARHAT TOUCH FUNDS

NOTE 12

CURRENT LIABILITY

	2020 £	2019 £
Amount owing to other charity ("NHS Heroes")		
Received	1,564	-
Dusbursed	967	-
Still owing	<u><u>597</u></u>	<u><u>-</u></u>

NOTE 13

OPERATING SURPLUS

The Restricted Funds operating deficit of £15,405 was after charging £36,426 depreciation including prior years' adjustment) on fixed assets. There was no depreciation charged against the Unrestricted Funds operating surplus.