

REGISTERED COMPANY NUMBER: 01528576 (England and Wales)  
REGISTERED CHARITY NUMBER: 5110000

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
The Conquest Theatre Trust Limited

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

The Conquest Theatre Trust Limited

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for the Year Ended 31 December 2024

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The Conquest Theatre Trust Limited

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary object for which the Trust was established is the promotion, maintenance, improvement and advancement of education, particularly by the production of educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, literature, poetry, painting, sculpture, photography, cinema and all other graphic arts and the fine arts.

As the main ancillary, The Trust presents, promotes, organises, provides, manages and produces plays, dramas, comedies, operas, operettas, burlesques, films, radio and television broadcasts, concerts, musical pieces, puppet shows, ballet, and national, folk and classical dancing, entertainments and exhibitions and performances.

The Trust's objects are all of a charitable nature.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

From 2008, The Trustees' Annual Report of a Charity has had to include a statement or statements of public benefit, demonstrating that the Charity Commission's principles have been adhered to. The statements may be diffused within the body of the Report rather than explicit; the following, however, shows how the guidance refers to Conquest Theatre step by step.

The two Principles of Public benefit are:

- 1) There must be an identifiable benefit or benefits.
  - a) It must be clear what the benefits are.
  - b) The benefits must be related to the aims.
  - c) Benefits must be balanced against any detriment or harm.
- 2) Benefit must be to the public, or a section of the public.
  - a) The beneficiaries must be appropriate to the aims.
  - b) Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions.
  - c) People in poverty must not be excluded from the opportunity to benefit.
  - d) Any private benefits must be incidental.

1.a) What benefits do we offer?

The Conquest Theatre offers opportunities for attending and participating in a wide variety of artistic production, particularly drama, but including cinema, live streaming, music and graphic arts, among others. Its Youth Section is an important and thriving section of its activities. We also offer a gathering space for cultural societies such as Local History and Flower-Arranging. The theatre is fully equipped with lighting, sound, projection, changing and refreshment facilities. The nearest equivalent venues for a similar range of activities are half an hour or more's drive away.

1.b) How do the benefits relate to the aims?

The Charitable Objects of the Conquest Theatre Trust are currently stated to be:

"to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the arts, including arts of drama, mime, dance, singing and music, literature, poetry, painting, sculpture, photography and all other graphic arts and the fine arts, and to formulate, prepare and establish schemes therefore."

The opportunities offered by the theatre clearly relate directly to these aims. Although it may be said that involvement in almost any artistic activity is educational, this aim is specifically addressed by the Youth Theatre, and the opportunity for adults to improve their acting, backstage or front-of-house ability by experience and the Drama club which meets regularly for just this purpose.

1.c) Is any detriment or harm attributable to the theatre?

In a word, no. The theatre does not detract from any other local activity which might be enhanced by its closure, and causes no more disruption to the environment than would ensue were it closed or replaced by something else.

2.a) Our beneficiaries.

The variety of activities carried out at the Conquest Theatre means that all members of the public are potential beneficiaries of the education in and encouragement of the arts offered by the Charity. Membership of the Theatre is open to anybody, and within the membership, everybody has the opportunity to become a member of the Management Committee.

Geographically, the population of Bromyard (about 5000) is within ten minutes walk. Although there is no longer a lack of theatres in Leominster and Tenbury playgoers from those areas also patronise the Conquest, and various reasons bring people in from the Kidderminster, Worcester, Malvern, Ledbury and Hereford areas as well. In terms of artistic interest, opportunities are offered as spectators, participants (as performers, technicians, stage designers, costume designers or in direction and management of a show), or as part of a leisure facility management team. The range of activities include those of particular appeal to a wide range of ages (from pre-primary school to wartime sing-alongs and meetings for the Herefordshire Carers organisation) and artistic tastes.

## **OBJECTIVES AND ACTIVITIES**

### **2.b) Restrictions.**

Obviously, any particular activity of the theatre may be of interest only to a minority of the public, but the range of activities offered over a year means that nobody of any artistic enthusiasm is excluded. For those who have difficulty attending evening performances matinées are offered for popular shows in the afternoon, and special events (such as film showings) for people who may have mobility problems are also arranged during the day. The Conquest Theatre is fully accessible to wheelchairs, and a hearing loop system is installed. Being in the centre of town, and surrounded by a car park, the Conquest Theatre is convenient to all its patrons. Occasionally, where appropriate, vehicular transfer is arranged for particular groups.

### **2.c) The ability to pay.**

The Conquest Theatre costs about £10,000 a year to maintain, a staggeringly small sum thanks to its charitable status and the enormous contribution of its volunteers. Nevertheless, without any maintenance grant, almost the full cost must be met by ticket sales. A normal full-price ticket is about £15, which is cheaper than the equivalent at any other theatre within a very wide radius, and concessions are offered for those on pensions, students and the unwaged. Being a local theatre, most of the audience has a minimal travel cost. The cost of hire of the theatre by local schools and societies is negotiable and reflects the income of the organisation, so that lack of funds is, as far as possible, not an obstacle to the use of the theatre.

### **2.d) Private benefits.**

The 'private benefits' provided by the Conquest Theatre consist of fees payable to professional shows brought in, payments for services relating to the upkeep of the theatre, and minor incidental costs also directly relating to the aims of the Charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2024 saw the Conquest continuing to build on the solid base established over previous years, sometimes straining, it has to be said, at the limits of our capabilities in terms of volunteers to staff the front of house, and to present live activities for the enjoyment of the public. The theatre was open to one event or another for over 35% of the days of the year, with live events slightly outnumbering films and streamings. Ticket sales were up by a thousand, and there was a better average of tickets per performance than last year.

The Conquest's primary focus is on presenting theatrical performances, and 2024 was outstanding in this respect, the adults producing *Blackadder II*, *Cheshire Cats*, *Educating Rita*, *Shrek the Musical* and our regular pantomime collaboration with Our Star Theatre, which this year was Jack and the Beanstalk. *Blackadder* was nominated for the National Operatic and Dramatic Association (NODA) award for Best Play in Herefordshire, *Educating Rita* won Best Play, Best Director, Best Set, Best Actor and Best Actress in the Hereford County Drama Festival, and *Shrek* won Best Musical at the Herefordshire NODA awards ceremony. In the Foyer we presented a single cameo performance of Noel Coward's *Still Life*, the theatrical precursor to the better known film, *Brief Encounter*.

Amongst these the Youth Theatre produced *Orchestra* (which went on tour to Northampton as part of the National Theatre Connections festival) and *The BFG*; and we welcomed Queen Elizabeth High School with *The Nameless Noise*, One Vision School of Arts with *Six the Musical* and *The Little Mermaid*, The Enchanted Group with *Snow White: Happily Ever After* and Our Star Theatre with *Deaths at Sea*.

Apart from plays, our other main attraction is rock concerts, and our audiences were huge and delighted with *Trigger*, *Abba*, and *Queen*, while the Enchanted Group's *Movie Musicals* and our own Bromyard Wind Band also filled the auditorium.

The Foyer continues to provide a useful alternative stage, and hosted seven of our ever popular Folk in the Foyer concerts, a 'My Life in Music' interview with Dr Kevin Ilsley and a Poetry Evening.

Of the screened presentations, the most popular were reviews of Art Exhibitions such as the Impressionists and Van Gogh, followed by plays from the National Theatre, and there is a smaller but regular audience for operas and ballets.

The most popular film was *Six Inches of Soil*, but whether this was associated by the free food that accompanied it I couldn't say!

On top of all this, we continue to open a very popular coffee shop on Saturday mornings, and host various meetings of various organisations during the daytime, and it all puts quite a strain on the small band of regular volunteers who have, not always as they expected or originally desired, found themselves a second home here at least two days a week. The Trustees, who are also pretty hands-on, as I'm sure you know, are immensely grateful to all those who offer their services, or are cajoled into offering them, regularly or irregularly across the year. Backstage the costume department and the construction department have welcomed new blood, and it was exciting that four of our in-house productions were directed by first-timers, and several new actors became involved as well, of whom some have become regulars. Out front, the coffee-shop and bar offer opportunities for people who like people, and stewarding lets volunteers see shows for free, as they have to sit in with the audience. As with just about all volunteer organisations, more help, even irregularly, is always warmly appreciated.

Groping towards enlarging our premises continued slowly, the major development being the purchase of the carpark adjacent to the front of the theatre from the Town Council, but plans were slightly thrown by the discovery that although a completely separate building might not be liable for VAT, an extension certainly would be. As the VAT is likely to be a minimum of £20,000, this is a major consideration and resulted in our adjusting our plans towards a separate construction, which will be cheaper anyway, as a significant part of the previous quotations was for linking the new build to the old.

Other improvements have been the replacement of two of our sets of stage curtains, and the arrival of some state-of-the-art LED stage lights, which were used to great effect for the production of *Shrek the Musical*.

I'd like to finish by offering a tribute to David Verrinder, who played the dame in numerous pantomimes in the distant past but was more recently locally famous for his work at Nozstock, who died recently and left us a generous legacy. We remember him with a chuckle.

## The Conquest Theatre Trust Limited

### Report of the Trustees for the Year Ended 31 December 2024

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the year show net income £64,661 (2023: £25,739). Income increased from £134,208 in 2023 to £188,911, this was mostly due the increase in box office income. Expenditure also increased from £108,469 in 2023 to £124,250 due mainly due to higher production and licences costs.

Net assets amounted to £521,545 (2023: £456,884).

##### **Reserves and Investment policies**

The current Guidance from the Charity Commission starts from the assumption that all Charities should spend their income as soon as possible and need to explain why they are retaining some of that income.

In the first instance the Theatre has a general policy of retaining about £5,000 in its Current account to cover day to day expenses. Amounts above this will generally be transferred to a savings account such as that with the Cambridge & Counties Bank. Further details on why we are continuing to increase our Cash Assets are dealt with below.

At the balance sheet date the charity's reserves stood at £521,545 (2023: £456,884), of this balance £23,106 (2023: £24,728) was held in restricted funds.

At the balance sheet date "free reserves" were £229,713 (2023: £176,431), these excludes fixed assets, along with any designated and restricted funds at the year end.

##### **FUTURE PLANS**

The future will see us looking for quotations from a wider range of construction companies, and eventually proceeding with the new building, which, especially in the light of the increasing use of the theatre for live events, we are sure will benefit the charity and the community which it serves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The Conquest Theatre Trust Limited is a Charitable Company originally founded in 1980, whose governing document, the Memorandum and Articles of Association, was redesigned to fit the current Charity Commission model and adopted by the members nem. con. at the Annual General Meeting on 15 September 2021.

The Trust is governed by a Management Committee, each member elected for a nominal three-year term, with the option to volunteer for re-election, who are also the Directors of the Company and the Trustees of the Trust. Their names are set out below. New members of the Management Committee are continually sought, and one third of the current committee have served for fewer than five years.

The newly adopted Memorandum and Articles of Association is an amalgam of a previous Memorandum and a succession of Constitutions, of which the last was designed to prepare the Trust to be converted to a Charitable Incorporated Company, which in the end turned out not to be as suitable as we had hoped. The two documents suffered from several small inconsistencies which have been rectified.

The new constitution allows for there to be between 5 and 15 Trustees. These Trustees are responsible for ultimate strategic decisions, and they exercise financial control through regular financial reports.

##### **Induction and training of new trustees**

New Trustees will be given induction and training by a mentor appointed by the Management Committee, who will show them their legal obligations under Charity and Company law, the Charity commission guidance on public benefit, the content of the Theatre's Memorandum and Articles of Association, all of which are available online, instruct them in the processes of the board and give them copies of recent financial statements.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Related parties**

The constitution does not permit any of the Trustees to be employees of the Trust. Reimbursement of expenses does not violate the constitution, and nor does payment for services rendered, provided those services have been properly put out to tender and clearly represent the best interests of the Trust. Such a service, the regular cleaning of the foyer, auditorium and dressing rooms, was undertaken by a Trustee for some months during the past year.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

01528576 (England and Wales)

### **Registered Charity number**

5110000

### **Registered office**

1 Rowberry Street  
Bromyard  
Herefordshire  
HR7 4DU

### **Trustees**

H M S Farey  
S J E Handley (resigned 28.3.24)  
P R Rimell  
S Thomas  
S Handley  
J Hugman  
D Lloyd  
D Duignan  
S Smith  
J Thomas  
R Brown  
M Dallow  
A Burke (resigned 28.3.24)  
P Davies (resigned 28.3.24)

The trustees are also directors of the charitable company for the purposes of Company law.

### **Company Secretary**

H M S Farey

### **Independent Examiner**

Mrs Lisa Weaver  
Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

The Conquest Theatre Trust Limited

Report of the Trustees  
for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Lanyon Bowdler  
44 High Street  
Bromyard  
HR7 4AE

Humfrys & Symonds  
1 St. John Street  
Hereford  
HR1 2ND

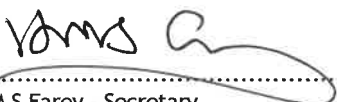
**Bankers**

Lloyds Bank PLC  
13 Broad Street  
Bromyard  
Herefordshire  
HR7 4BS

Cambridge & Counties Bank  
New Walk  
Leicester  
LE1 6TE

Redwood Bank  
The Nexus Bldg  
Broadway  
Letchworth Garden City  
SG6 3TA

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

  
.....  
H M S Farey - Secretary

Independent Examiner's Report to the Trustees of  
The Conquest Theatre Trust Limited

**Independent examiner's report to the trustees of The Conquest Theatre Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lisa Weaver

Thorne Widgey Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

21st May 2025

Date: .....

The Conquest Theatre Trust Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,672	-	4,672	4,896
<b>Charitable activities</b>					
Theatrical Costs		8,421	-	8,421	-
Other trading activities	3	156,387	12,827	169,214	125,360
Investment income	4	6,604	-	6,604	3,952
<b>Total</b>		<u>176,084</u>	<u>12,827</u>	<u>188,911</u>	<u>134,208</u>
<b>EXPENDITURE ON</b>					
Raising funds		12,368	-	12,368	10,717
<b>Charitable activities</b>					
Theatrical Costs	5	111,882	-	111,882	97,752
<b>Total</b>		<u>124,250</u>	<u>-</u>	<u>124,250</u>	<u>108,469</u>
<b>NET INCOME</b>		51,834	12,827	64,661	25,739
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		432,156	24,728	456,884	431,145
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>483,990</u>	<u>37,555</u>	<u>521,545</u>	<u>456,884</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	254,277	-	254,277	255,725
<b>CURRENT ASSETS</b>					
Stocks	10	1,387	-	1,387	1,444
Debtors	11	11,218	-	11,218	2,039
Cash at bank and in hand		227,819	37,555	265,374	202,515
		<u>240,424</u>	<u>37,555</u>	<u>277,979</u>	<u>205,998</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(10,711)	-	(10,711)	(4,839)
<b>NET CURRENT ASSETS</b>		<u>229,713</u>	<u>37,555</u>	<u>267,268</u>	<u>201,159</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>483,990</u>	<u>37,555</u>	<u>521,545</u>	<u>456,884</u>
<b>NET ASSETS</b>		<u>483,990</u>	<u>37,555</u>	<u>521,545</u>	<u>456,884</u>
<b>FUNDS</b>					
Unrestricted funds	13			483,990	432,156
Restricted funds				37,555	24,728
<b>TOTAL FUNDS</b>				<u>521,545</u>	<u>456,884</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2025 and were signed on its behalf by:

  
S Thomas - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Debtors**

Trade and other debtors are recognised at the settlement amount due.

**Cash at Bank**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit or similar account.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Fixed Assets and Depreciation**

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives.

The rates in use are as follows:

Freehold land	Nil
Theatre buildings	1% straight line
Installed Plant	5% straight line
Fixtures and fittings	10% straight line
Plant and Equipment (Including Theatre Equipment)	20% straight line

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	1,082	1,740
Members subscriptions	3,590	3,156
	<u>4,672</u>	<u>4,896</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising	12,882	9,576
Box Office	111,038	82,187
Bar sales	20,851	20,811
Coffee, sweets and icecream	9,729	8,134
Hire	5,972	3,519
Sundry receipts	4,757	938
NPower feed in tariff	3,985	195
	<u>169,214</u>	<u>125,360</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>6,604</u>	<u>3,952</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Theatrical Costs	<u>86,126</u>	<u>25,756</u>	<u>111,882</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Independent examination	2,284	2,136
Depreciation - owned assets	<u>14,375</u>	<u>12,157</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year reimbursed expenses totalling £10,700 was paid to 11 trustees (2023: £15,854 to 7 trustees),

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,061	835	4,896
Other trading activities	121,315	4,045	125,360
Investment income	3,952	-	3,952
<b>Total</b>	<u>129,328</u>	<u>4,880</u>	<u>134,208</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,717	-	10,717
<b>Charitable activities</b>			
Theatrical Costs	<u>97,752</u>	-	<u>97,752</u>
<b>Total</b>	<u>108,469</u>	-	<u>108,469</u>
<b>NET INCOME</b>	20,859	4,880	25,739
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	411,297	19,848	431,145
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>432,156</u>	<u>24,728</u>	<u>456,884</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

9. TANGIBLE FIXED ASSETS

	Installed Plant £	Theatre Buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2024	97,646	218,438	66,081	65,640	447,805
Additions	-	-	-	12,927	12,927
At 31 December 2024	<u>97,646</u>	<u>218,438</u>	<u>66,081</u>	<u>78,567</u>	<u>460,732</u>
<b>DEPRECIATION</b>					
At 1 January 2024	50,907	53,598	60,522	27,053	192,080
Charge for year	3,994	1,851	1,568	6,962	14,375
At 31 December 2024	<u>54,901</u>	<u>55,449</u>	<u>62,090</u>	<u>34,015</u>	<u>206,455</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>42,745</u>	<u>162,989</u>	<u>3,991</u>	<u>44,552</u>	<u>254,277</u>
At 31 December 2023	<u>46,739</u>	<u>164,840</u>	<u>5,559</u>	<u>38,587</u>	<u>255,725</u>

Included in cost or valuation of Theatre Buildings is freehold land of £20,333 which is not depreciated. A further piece of Land was purchased in May 2022 costing £13,001 which is also not depreciated.

10. STOCKS

	31.12.24 £	31.12.23 £
Stocks	<u>1,387</u>	<u>1,444</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	8,421	-
Prepayments and accrued income	<u>2,797</u>	<u>2,039</u>
	<u>11,218</u>	<u>2,039</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	8,594	2,344
Accruals and deferred income	2,117	2,495
	<u>10,711</u>	<u>4,839</u>

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	432,156	51,834	483,990
<b>Restricted funds</b>			
Restricted fund	24,728	12,827	37,555
<b>TOTAL FUNDS</b>	<u>456,884</u>	<u>64,661</u>	<u>521,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,084	(124,250)	51,834
<b>Restricted funds</b>			
Restricted fund	12,827	-	12,827
<b>TOTAL FUNDS</b>	<u>188,911</u>	<u>(124,250)</u>	<u>64,661</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	411,297	20,859	432,156
<b>Restricted funds</b>			
Restricted fund	19,848	4,880	24,728
<b>TOTAL FUNDS</b>	<u>431,145</u>	<u>25,739</u>	<u>456,884</u>

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,328	(108,469)	20,859
<b>Restricted funds</b>			
Restricted fund	4,880	-	4,880
<b>TOTAL FUNDS</b>	<u>134,208</u>	<u>(108,469)</u>	<u>25,739</u>

**14. RELATED PARTY DISCLOSURES**

Mrs Sofie Smith, trustee, was paid £nil as a cleaner in the year (2023: £571). No amounts were outstanding at the year end (2023: £Nil).

The Conquest Theatre Trust Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,082	1,740
Members subscriptions	3,590	3,156
	<hr/>	<hr/>
	4,672	4,896
<b>Other trading activities</b>		
Fundraising	12,882	9,576
Box Office	111,038	82,187
Bar sales	20,851	20,811
Coffee, sweets and icecream	9,729	8,134
Hire	5,972	3,519
Sundry receipts	4,757	938
NPower feed in tariff	3,985	195
	<hr/>	<hr/>
	169,214	125,360
<b>Investment income</b>		
Deposit account interest	6,604	3,952
<b>Charitable activities</b>		
Grants	8,421	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>188,911</b>	<b>134,208</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar Supplies	8,458	7,519
Coffee bar supplies	3,910	3,198
	<hr/>	<hr/>
	12,368	10,717
<b>Charitable activities</b>		
Cost of own productions	9,954	6,660
Licenses and fees	57,030	46,725
Advertising and promotion	3,571	4,172
Sundries	1,197	882
Depreciation of tangible fixed assets	14,374	12,158
	<hr/>	<hr/>
	86,126	70,597
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	550	-
<b>Other</b>		
Print, stat, tel,post	1,369	1,990
Carried forward	1,369	1,990

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The Conquest Theatre Trust Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
<b>Other</b>		
Brought forward	1,369	1,990
Light, heat & water	13,321	13,666
Repairs, maintenance & hire	4,727	5,479
Rent, rates and insurance	3,079	3,369
Bank charges	426	449
Accountancy fees	-	66
	<u>22,922</u>	<u>25,019</u>
<b>Governance costs</b>		
Independent examination	2,284	2,136
	<u>124,250</u>	<u>108,469</u>
Total resources expended		
<b>Net income</b>	<u>64,661</u>	<u>25,739</u>

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