

REGISTERED COMPANY NUMBER: 01528576 (England and Wales)
REGISTERED CHARITY NUMBER: 5110000

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Conquest Theatre Trust Ltd

Thorne Widgey Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

The Conquest Theatre Trust Ltd

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object for which the Trust was established is the promotion, maintenance, improvement and advancement of education, particularly by the production of educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, literature, poetry, painting, sculpture, photography, cinema and all other graphic arts and the fine arts.

As the main ancillary, The Trust presents, promotes, organises, provides, manages and produces plays, dramas, comedies, operas, operettas, burlesques, films, radio and television broadcasts, concerts, musical pieces, puppet shows, ballet, and national, folk and classical dancing, entertainments and exhibitions and performances.

The Trust's objects are all of a charitable nature.

OBJECTIVES AND ACTIVITIES

Public benefit

From 2008, The Trustees' Annual Report of a Charity has had to include a statement or statements of public benefit, demonstrating that the Charity Commission's principles have been adhered to. The statements may be diffused within the body of the Report rather than explicit; the following, however, shows how the guidance refers to Conquest Theatre step by step.

The two Principles of Public benefit are:

- 1) There must be an identifiable benefit or benefits.
 - a) It must be clear what the benefits are.
 - b) The benefits must be related to the aims.
 - c) Benefits must be balanced against any detriment or harm.
- 2) Benefit must be to the public, or a section of the public.
 - a) The beneficiaries must be appropriate to the aims.
 - b) Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions.
 - c) People in poverty must not be excluded from the opportunity to benefit.
 - d) Any private benefits must be incidental.

1.a) What benefits do we offer?

The Conquest Theatre offers opportunities for attending and participating in a wide variety of artistic production, particularly drama, but including cinema, live streaming, music and graphic arts, among others. Its Youth Section is an important and thriving section of its activities. We also offer a gathering space for cultural societies such as Local History and Flower-Arranging. The theatre is fully equipped with lighting, sound, projection, changing and refreshment facilities. The nearest equivalent venues for a similar range of activities are half an hour or more's drive away.

1.b) How do the benefits relate to the aims?

The Charitable Objects of the Conquest Theatre Trust are currently stated to be:

"to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the arts, including arts of drama, mime, dance, singing and music, literature, poetry, painting, sculpture, photography and all other graphic arts and the fine arts, and to formulate, prepare and establish schemes therefore."

The opportunities offered by the theatre clearly relate directly to these aims. Although it may be said that involvement in almost any artistic activity is educational, this aim is specifically addressed by the Youth Theatre, and the opportunity for adults to improve their acting, backstage or front-of-house ability by experience and the Drama club which meets regularly for just this purpose.

1.c) Is any detriment or harm attributable to the theatre?

In a word, no. The theatre does not detract from any other local activity which might be enhanced by its closure, and causes no more disruption to the environment than would ensue were it closed or replaced by something else.

2.a) Our beneficiaries.

The variety of activities carried out at the Conquest Theatre means that all members of the public are potential beneficiaries of the education in and encouragement of the arts offered by the Charity. Membership of the Theatre is open to anybody, and within the membership, everybody has the opportunity to become a member of the Management Committee.

Geographically, the population of Bromyard (about 5000) is within ten minutes walk. Although there is no longer a lack of theatres in Leominster and Tenbury playgoers from those areas also patronise the Conquest, and various reasons bring people in from the Kidderminster, Worcester, Malvern, Ledbury and Hereford areas as well. In terms of artistic interest, opportunities are offered as spectators, participants (as performers, technicians, stage designers, costume designers or in direction and management of a show), or as part of a leisure facility management team. The range of activities include those of particular appeal to a wide range of ages (from pre-primary school to wartime sing-alongs and meetings for the Herefordshire Carers organisation) and artistic tastes.

OBJECTIVES AND ACTIVITIES

2.b) Restrictions.

Obviously, any particular activity of the theatre may be of interest only to a minority of the public, but the range of activities offered over a year means that nobody of any artistic enthusiasm is excluded. For those who have difficulty attending evening performances matinées are offered for popular shows in the afternoon, and special events (such as film showings) for people who may have mobility problems are also arranged during the day. The Conquest Theatre is fully accessible to wheelchairs, and a hearing loop system is installed. Being in the centre of town, and surrounded by a car park, the Conquest Theatre is convenient to all its patrons. Occasionally, where appropriate, vehicular transfer is arranged for particular groups.

2.c) The ability to pay.

The Conquest Theatre costs about £10,000 a year to maintain, a staggeringly small sum thanks to its charitable status and the enormous contribution of its volunteers. Nevertheless, without any maintenance grant, almost the full cost must be met by ticket sales. A normal full-price ticket is about £10, which is cheaper than the equivalent at any other theatre within a very wide radius, and concessions are offered for those on pensions, students and the unwaged. Being a local theatre, most of the audience has a minimal travel cost. The cost of hire of the theatre by local schools and societies is negotiable and reflects the income of the organisation, so that lack of funds is, as far as possible, not an obstacle to the use of the theatre.

2.d) Private benefits.

The 'private benefits' provided by the Conquest Theatre consist of fees payable to professional shows brought in, payments for services relating to the upkeep of the theatre, and minor incidental costs also directly relating to the aims of the Charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following a difficult 30th year for the Conquest, when for part of the year we were closed due to Covid measures, we began 2022 with a bang! Our production of Hi-de-Hi was a huge success, with amazing reviews, including one from TV legend, Ruth Madoc, who visited us to see the performance on 18th February. Ruth was extraordinarily complimentary about the show and loved the time she spent with us in Bromyard. She admired our theatre, delighting both audience and cast members with her friendly chat and humour and was so astounded at the facilities and equipment that the Conquest has to offer that she immediately agreed to become our Patron. She even gave us a beautiful stained-glass panel which she had commissioned for herself, and lots of her stunning stage costumes, which a small number of members collected from her home a few months later. It was with huge sadness therefore, that we learned that Ruth had died suddenly in December following a fall at the theatre in Torquay where she was about to star in pantomime. We all mourned her untimely passing and sent our condolences to her son and daughter and their families.

The year progressed with a variety of films and streamings. We took part in the Borderlines film festival, the Arts Alive programme and hosted a round of the All England Theatre Festival.

Our own drama members put on an evening of the Best of British to celebrate the Queen's Jubilee and our Autumn musical was Legally Blonde. Both were a huge hit with audiences and received excellent reviews. Our musical is becoming an annual event, attracting new audiences and bringing new members for our group. The costs of staging these are enormous, but our director, actors, singers and dancers, though stretched, come up trumps each year, as do the set builders, costume people and stage crew and once again we made a good surplus to add to our funds. As well as these major productions, we continued with our Spotlight offerings, staging, among other things, The Death of Sherlock Holmes, Murder in Little Grimley and Poetry Evenings.

The Youth Theatre, which is run in conjunction with the Courtyard, continues to meet on a Monday evening. Although some classes are small, their achievements are excellent. Members of the senior section took part in a wonderful version of The Tempest at the Courtyard with other Youth Theatres from around the County. A great opportunity to perform in a different, larger theatre, work with a big group of like-minded people and make new friends.

Ludwig Theatre Arts, run by Jack Ludwig, performed their annual musical, Matilda Jnr, to almost sell out houses and rave reviews. This group offers a different training in theatre, with singing and dance, to young people from Bromyard and the surrounding area and we are very pleased to work in association with them.

December saw us offer our very first professional pantomime when Ben Mowbray's Our Star Theatre Company came to the Conquest with Dick Whittington. The costumes and set were excellent, and Ben and his cast gave us a lovely treat before Christmas.

Throughout the year members and volunteers continued to support the Conquest, working behind the scenes, front of house, making updates and repairs to the facilities, looking after costumes, building sets - the list goes on. Others hold fund raising events, such as the Race Night held in the spring which was a great success, to add much needed income to our coffers. Without all these volunteers we could not operate and the Management Team are extremely grateful to everyone who offers their time to help us run this valuable resource for the Community. Thank you to everyone who volunteers in whatever capacity and however often, you are essential to our success!

We ended the year with a reasonable surplus and a healthy bank balance. Following the difficulties of the last few years I think that there are many theatres throughout the country who would like to be in such a fortunate position! We look forward to building on our successes in the coming year and to continuing to provide entertainment of such a wide variety for our patrons to enjoy.

Here's to 2023!

FINANCIAL REVIEW

Financial position

The results for the year show net income £29,073 (2021: £29,023). Income increased from £78,993 in 2021 to £107,613, this was mostly due the increase in box office income. Expenditure also increased from £49,970 in 2021 to £78,540 due mainly due to higher production and licences costs.

Net assets amounted to £431,145 (2021: £402,072).

FINANCIAL REVIEW

Reserves and Investment policies

The current Guidance from the Charity Commission starts from the assumption that all Charities should spend their income as soon as possible and need to explain why they are retaining some of that income.

In the first instance the Theatre has a general policy of retaining about £5,000 in its Current account to cover day to day expenses. Amounts above this will generally be transferred to a savings account such as that with the Cambridge & Counties Bank. Further details on why we are continuing to increase our Cash Assets are dealt with below.

At the balance sheet date the charity's reserves stood at £431,145 (2021: £402,072), of this balance £19,848 (2021: £10,279) was held in restricted funds.

At the balance sheet date "free reserves" were £150,791 (2021: £141,756), these excludes fixed assets, along with any designated and restricted funds at the year end.

FUTURE PLANS

In the Future Plans section of the 2021 accounts, we were looking forward to finally completing the purchase of the section of the car park which we were buying from the Town Council. This has finally happened and we have now been able to apply for planning permission. While we anticipated that a decision on our application would be made prior to Christmas, we were informed that Herefordshire planning department were running way behind schedule and they asked us to agree to a (quite lengthy) extension on the time limit for decision making. At the end of the year, we were still waiting for the results of our application, but we had received very encouraging support from the Town Council and were hoping that the plans would be passed in the first months of 2023.

Subject to receiving permission, we look forward to getting quotes for the initial stage of the work during the first half of 2023 and will continue to raise funds in the meantime. Once we have a price for the work, we can begin to apply once again to grant givers.

We are looking forward to putting our plans into action before too long to further enhance what we are able to offer our patrons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Conquest Theatre Trust Limited is a Charitable Company originally founded in 1980, whose governing document, the Memorandum and Articles of Association, was redesigned to fit the current Charity Commission model and adopted by the members nem. con. at the Annual General Meeting on 15 September 2021.

The Trust is governed by a Management Committee, each member elected for a nominal three-year term, with the option to volunteer for re-election, who are also the Directors of the Company and the Trustees of the Trust. Their names are set out below. New members of the Management Committee are continually sought, and one third of the current committee have served for fewer than five years.

The newly adopted Memorandum and Articles of Association is an amalgam of a previous Memorandum and a succession of Constitutions, of which the last was designed to prepare the Trust to be converted to a Charitable Incorporated Company, which in the end turned out not to be as suitable as we had hoped. The two documents suffered from several small inconsistencies which have been rectified.

The new constitution allows for there to be between 5 and 15 Trustees. These Trustees are responsible for ultimate strategic decisions, and they exercise financial control through regular financial reports.

Induction and training of new trustees

New Trustees will be given induction and training by a mentor appointed by the Management Committee, who will show them their legal obligations under Charity and Company law, the Charity commission guidance on public benefit, the content of the Theatre's Memorandum and Articles of Association, all of which are available online, instruct them in the processes of the board and give them copies of recent financial statements.

The Conquest Theatre Trust Ltd

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The constitution does not permit any of the Trustees to be employees of the Trust. Reimbursement of expenses does not violate the constitution, and nor does payment for services rendered, provided those services have been properly put out to tender and clearly represent the best interests of the Trust. Such a service, the regular cleaning of the foyer, auditorium and dressing rooms, was undertaken by a Trustee for some months during the past year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01528576 (England and Wales)

Registered Charity number

5110000

Registered office

1 Rowberry Street
Bromyard
Herefordshire
HR7 4DU

Trustees

H M S Farey
Mrs S J E Handley
Mrs P R Rimell

The trustees are also directors of the charitable company for the purposes of Company law.

Company Secretary

H M S Farey

Independent Examiner

Mrs Lisa Weaver
Thorne Widgey Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Solicitors

Lanyon Bowdler
44 High Street
Bromyard
HR7 4AE

Humfrys & Symonds

1 St. John Street
Hereford
HR1 2ND

The Conquest Theatre Trust Ltd

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank PLC
13 Broad Street
Bromyard
Herefordshire
HR7 4BS


Cambridge & Counties Bank
New Walk
Leicester
LE1 6TE

Redwood Bank
The Nexus Bldg
Broadway
Letchworth Garden City
SG6 3TA

Members of the Council of Management Elected (C of M)

Sarah Handley (from 2011)
Hugh Farey (from 2021)
Patricia Rimell (from 2011)
Sally Handley (from 2012)
Mike Hewitt (resigned 2021)
Sue Thomas (from 2015)
Margaret Dallow (from 2016)
Phil Davies (from May 2018)
Nikki Ivison (from October 2020)
Janet Hugman (from October 2020)
Ryan Brown (from 2020)
Sofie Smith (from 2021)
James Thomas (from 2021)

Approved by order of the board of trustees on *31 May 2023* and signed on its behalf by:


.....
H M S Farey - Secretary

Independent Examiner's Report to the Trustees of
The Conquest Theatre Trust Ltd

Independent examiner's report to the trustees of The Conquest Theatre Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lisa Weaver

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 31 May 2023

The Conquest Theatre Trust Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,586	-	6,586	25,996
Other trading activities	3	88,792	10,901	99,693	51,526
Investment income	4	1,334	-	1,334	1,471
Total		<u>96,712</u>	<u>10,901</u>	<u>107,613</u>	<u>78,993</u>
EXPENDITURE ON					
Raising funds		6,565	-	6,565	2,778
Charitable activities	5				
Theatrical Costs		48,703	1,332	50,035	29,894
Other		21,940	-	21,940	17,298
Total		<u>77,208</u>	<u>1,332</u>	<u>78,540</u>	<u>49,970</u>
NET INCOME		19,504	9,569	29,073	29,023
RECONCILIATION OF FUNDS					
Total funds brought forward		391,793	10,279	402,072	373,049
TOTAL FUNDS CARRIED FORWARD		<u><u>411,297</u></u>	<u><u>19,848</u></u>	<u><u>431,145</u></u>	<u><u>402,072</u></u>

The notes form part of these financial statements

The Conquest Theatre Trust Ltd (Registered number: 01528576)

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	9	260,506	-	260,506	250,037
CURRENT ASSETS					
Stocks	10	1,210	-	1,210	990
Debtors	11	1,661	-	1,661	1,675
Cash at bank and in hand		156,988	19,848	176,836	153,062
		<u>159,859</u>	<u>19,848</u>	<u>179,707</u>	<u>155,727</u>
CREDITORS					
Amounts falling due within one year	12	(9,068)	-	(9,068)	(3,692)
		<u>150,791</u>	<u>19,848</u>	<u>170,639</u>	<u>152,035</u>
NET CURRENT ASSETS					
		<u>411,297</u>	<u>19,848</u>	<u>431,145</u>	<u>402,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>411,297</u>	<u>19,848</u>	<u>431,145</u>	<u>402,072</u>
NET ASSETS					
		<u>411,297</u>	<u>19,848</u>	<u>431,145</u>	<u>402,072</u>
FUNDS					
	13				
Unrestricted funds				411,297	391,793
Restricted funds				19,848	10,279
TOTAL FUNDS					
				<u>431,145</u>	<u>402,072</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

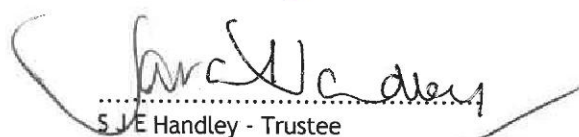
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:


SJE Handley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at Bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fixed Assets and Depreciation

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives.

The rates in use are as follows:

Freehold land	Nil
Theatre buildings	1% straight line
Installed Plant	5% straight line
Fixtures and fittings	10% straight line
Plant and Equipment (Including Theatre Equipment)	20% straight line

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	1,279	3,689
Grants	2,667	22,097
Members subscriptions	2,640	210
	<u>6,586</u>	<u>25,996</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Bromyard Town Council	-	6,000
Herefordshire Council	2,667	16,097
	<u>2,667</u>	<u>22,097</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising	10,951	5,549
Box Office	60,536	22,461
Bar sales	14,541	5,629
Coffee, sweets and icecream	6,214	2,073
Hire	5,251	2,714
Sundry receipts	140	2,841
Sale of Seats	-	8,295
Advertising	-	73
NPower feed in tariff	2,060	1,891
	<u>99,693</u>	<u>51,526</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	1,334	1,471
	<u>1,334</u>	<u>1,471</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Theatrical Costs		50,035
		<u>50,035</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Independent examination	1,800	1,800
Depreciation - owned assets	12,912	11,837
	<u>12,912</u>	<u>11,837</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,996	6,000	25,996
Other trading activities	37,807	13,719	51,526
Investment income	1,471	-	1,471
Total	<u>59,274</u>	<u>19,719</u>	<u>78,993</u>
EXPENDITURE ON			
Raising funds	2,778	-	2,778
Charitable activities			
Theatrical Costs	29,894	-	29,894
Other	17,298	-	17,298
Total	<u>49,970</u>	<u>-</u>	<u>49,970</u>
NET INCOME	9,304	19,719	29,023
Transfers between funds	19,719	(19,719)	-
	<u>19,719</u>	<u>(19,719)</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	29,023	-	29,023
RECONCILIATION OF FUNDS			
Total funds brought forward	362,770	10,279	373,049
TOTAL FUNDS CARRIED FORWARD	<u>391,793</u>	<u>10,279</u>	<u>402,072</u>

9. TANGIBLE FIXED ASSETS

	Installed Plant £	Theatre Buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2022	97,646	201,522	59,616	58,264	417,048
Additions	-	16,916	6,465	-	23,381
At 31 December 2022	<u>97,646</u>	<u>218,438</u>	<u>66,081</u>	<u>58,264</u>	<u>440,429</u>
DEPRECIATION					
At 1 January 2022	42,911	49,935	57,847	16,318	167,011
Charge for year	3,998	1,851	2,064	4,999	12,912
At 31 December 2022	<u>46,909</u>	<u>51,786</u>	<u>59,911</u>	<u>21,317</u>	<u>179,923</u>
NET BOOK VALUE					
At 31 December 2022	<u>50,737</u>	<u>166,652</u>	<u>6,170</u>	<u>36,947</u>	<u>260,506</u>
At 31 December 2021	<u>54,735</u>	<u>151,587</u>	<u>1,769</u>	<u>41,946</u>	<u>250,037</u>

Included in cost or valuation of Theatre Buildings is freehold land of £20,333 which is not depreciated. A further piece of Land was purchased in May 2022 costing £13,001 which is also not depreciated.

10. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>1,210</u>	<u>990</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	-	260
Prepayments and accrued income	<u>1,661</u>	<u>1,415</u>
	<u>1,661</u>	<u>1,675</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	7,268	1,892
Accruals and deferred income	1,800	1,800
	<u>9,068</u>	<u>3,692</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	391,793	19,504	411,297
Restricted funds			
Restricted fund	10,279	9,569	19,848
	<u>402,072</u>	<u>29,073</u>	<u>431,145</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	96,712	(77,208)	19,504
Restricted funds			
Restricted fund	10,901	(1,332)	9,569
	<u>107,613</u>	<u>(78,540)</u>	<u>29,073</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	362,770	9,304	19,719	391,793
Restricted funds				
Restricted fund	10,279	-	-	10,279
Auditorium Seating	-	19,719	(19,719)	-
	<u>10,279</u>	<u>19,719</u>	<u>(19,719)</u>	<u>10,279</u>
TOTAL FUNDS	<u>373,049</u>	<u>29,023</u>	<u>-</u>	<u>402,072</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,274	(49,970)	9,304
Restricted funds			
Auditorium Seating	19,719	-	19,719
TOTAL FUNDS	<u>78,993</u>	<u>(49,970)</u>	<u>29,023</u>

14. RELATED PARTY DISCLOSURES

Mrs Janet Hugman, a member of the council of management was paid £515.00 as a part time cleaner in the year to 31 December 2022 (2021:£232.50). Mrs Sofie Smith also a member of the council of management was also paid for cleaning services £230.00 (2021:Nil)