Mosaic Church Coventry

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

McGlone Wardzynski Ltd
The Halo Centre
Progress Way
Coventry
CV3 2NT
United Kingdom

Charity Number: 510955

Mosaic Church Coventry
CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Accounting Policies	12 - 13
Notes to the Financial Statements	14 - 18
Supplementary Information relating to the Financial Statements	20 - 21

Mosaic Church Coventry
TRUSTEES' AND OTHER INFORMATION

Trustees	Mark Nettleton Andrew Edmiston Mrs Vivienne Kibble
Chairperson	Mark Nettleton
Charity Number in England and Wales	510955
Principal Address	Hope Centre Vauxhall Street Coventry West Midlands CV1 5LF United Kingdom
Independent Examiner	McGlone Wardzynski Ltd The Halo Centre Progress Way Coventry CV3 2NT United Kingdom
Principal Bankers	Lloyds Bank PLC 30 High Street Coventry West Midlands CV1 5RE United Kingdom

Mosaic Church Coventry
TRUSTEES' REPORT
for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Mosaic Church Coventry present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The principal object is to advance the Christian Faith for the benefit of the public and promote the whole mission of the Church and the worship of God in the UK and elsewhere by preaching and proclamation of the Christian Gospel.

Activities
Mosaic Church is has its principal home in the City Centre of Coventry, serving the people of the City as a place of worship, inspiration, equipping and hope. Mosaic is an expanding and active church, that has a stated objective to diversify and multiply its activities into areas outside of the city. In 2025 we doubled our footprint, which has required a refocus of our activities and significant investment in the future of the church.

Our campus in the inner-city area of Hillfields in Coventry is located in one of the most deprived areas in the city. At this location we have pioneered many outreach programmes to the community, with financial support from organisations like The National Lottery, which delivered food and clothing. This programme ended this year having fulfilled over 20,000 foodbank vouchers and fed many more. Our operating model has now changed to include sports and mentoring programmes alongside weekly worship and discipleship. Over 100 people now regularly attend Mosaic Church Hillfields to pray, worship and eat meals together, and perform outreach to the local area including Little Pieces for local parents and children. We established Kao Bible School at this campus the year before, to provide bible knowledge and ministry training, which takes place every week and can result in a Leadership qualification.

This year we established our campus in Coleshill, Warwickshire, where over the last few years we delivered a project to house people escaping from the conflict in Ukraine. Ukrainian families were helped to integrate with the community, get access to schools, register with doctors, take lessons in the English language, and gain full-time employment. We now have a number of Ukrainian people that are staff members and volunteers within Mosaic Church. Now that these families are fully integrated, this year we celebrated the project and have returned the accommodation and ended programme. This required funds that were required to deal with unexpected and unnecessary charges from a utilities provider, which we are in the process of challenging. However, we now have a new thriving multi-aged congregation of around 50 members meeting weekly in the local primary school. We began a weekly parent and child stay and play which has become a firm favourite of families in the area.

Our single biggest investment this year has been our new campus in Leamington Spa. We were given a former retail store to operate as a church and outreach centre. Offered to us at a peppercorn rate for a period of 3 years, the building is a part of a wider plan for town centre redevelopment and, we had the opportunity to re-purpose it for use by the Church. The work was mostly completed by
volunteers of the Church and took 6 months to complete. The costs were mostly associated with contractors and materials to provide toilet facilities, working heating and aircon, and some electrical work. We now operate a thriving congregation of 80 members, and operate a week day Parent and Child Stay and Play, alongside a café, music rooms, art space and church offices. Mosaic Church has established Mosaic Music Academy at the campus, which offers music lessons to people of all ages with the opportunity to develop arts across Coventry and Warwickshire.

In the City Center of Coventry, our flagship campus continues to thrive with over 300 people meeting weekly. The Parent and Child stay and play, Mosaic Brew coffee cart, Mosaic Brew Run Club and other outreach activities continue to thrive. Our investment in the church building at Warwick Row has been limited due to investment elsewhere, but we continue to invest in its maintenance and upkeep as a Grade 2 listed building.

Mosaic Church Coventry
TRUSTEES' REPORT
for the financial year ended 31 December 2025

Structure, Governance and Management

Structure

Mosaic Church Coventry is a charitable trust and was formed under a deed of trust and registered with the Charities Commission on the 9th January 1981.

Registered Charity 510955

Trustees
M Nettleton
A Edmiston
V Kibble

Chief Executive Officer
A Connor

Registered Office Mosaic Church Coventry
Vauxhall Street
Coventry
CV1 5L

Governance
Recruitment and appointment of directors
The trustees are appointed by ordinary resolution or by a decision of the existing trustees. Under the Articles, Trustees are required to serve for three years and then retire at which time they may seek re-election.

Charity trustees are the people who share ultimate responsibility for governing the charity and directing how it is managed and run. Throughout 2025 the trustees met quarterly to review performance and budgets as well as oversee the broad strategy of the charity.

The charity operates in accordance with documented policies and procedures which are designed to ensure that these responsibilities are fully met. Day to day management of activities is the responsibility of the Chief Executive Officer who provides quarterly reports to the trustee board.

Trustee induction and training
The induction process for new trustees comprises further meetings with the Chair and/or CEO followed by attending a trustees meeting as an observer. New trustees are given access to previous board papers, recent accounts and annual reports, the Memorandum and Articles of Association, and Charity Commission Guidance (CC3). New trustees also complete an NCVO e-learning module covering the roles and duties of trustees.

Risk Management and Strategy
The charity has a strategic vision, which is agreed at the turn of each year, and is reviewed alongside a risk assessment to ensure strategic, business, and operational risks are covered. The charity also updated its Safeguarding policies as well as other policies to ensure that risks are identified and managed. Public and professional liability insurance is held along with appropriate levels of insurance against other identified risks such as fire and theft.

Access to safeguarding support is provided through a paid subscription to Thirtyone:Eight. This support helps reduce exposure to risk in these key areas. The subscription also includes an Employee Assistance Programme aimed at promoting and supporting wellbeing.
Information Assurance and Data Protection

The charity has policies to effectively manage compliance with the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018 are reviewed and updated regularly. All staff receive GDPR training relevant to their role. Robust processes are in place to ensure that IT systems are secure and comply with recognised cyber security standards. These systems are supported by an external IT professional.

Liabilities
The charity's main liabilities are for staffing, pensions, and premises costs. Appropriate insurance is maintained to cover all identified liabilities and we have a reserves policy in place to ensure adequate protection (see under 'Financial Review' below).

Trustees' responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial

position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

· Select suitable accounting policies and then apply them consistently
· Make judgments and estimates that are reasonable and prudent
· State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
· Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011.
The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees continue to scrutinise the organisation's finances in detail, and financial statements are presented at each board meeting. All financial decisions are based on a full understanding of the charity's reserves position and the impact that future income and expenditure has on the overall financial situation.

Public Benefit Statement
In setting objectives and planning activities, the trustees have complied with the requirements of section 17 of the Charities Act 2011 by having regard to the Charity Commission's public benefit guidance. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Supplier Payment Policy
The charity's current policy concerning the Fair Payment Code.

The charity's current policy concerning the payment of trade creditors is to:

• settle the terms of payment with suppliers when agreeing the terms of each transaction;
• ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
• pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the charity at the year-end were equivalent to 30 days' purchases, based on the average daily amount invoiced by suppliers during the year.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

The charity's total income for the year ended 31 December 2025 was £787,490 compared with £980,716 in 2024, a decrease of £193,226. The main income movements were as follows:

· Unrestricted donations and legacies were £535,116 (2024: £496,217), while restricted donations and legacies were £180,849 (2024: £427,563).
· Restricted income included £112,072 for the National Lottery Hope Hub project (2024: £145,066) and £27,960 for the Coleshill Manor project supporting people escaping the conflict in Ukraine (2024: £136,469).
· Income from charitable activities was £58,429 (2024: £47,842), investment income was £2,596 (2024: £4,094), and other income, comprising the Employment Allowance, was £10,500 (2024: £5,000).

Expenditure in the year was £878,767 compared with £917,359 in 2024, a decrease of £38,592. The main expenditure movements were as follows:

· Expenditure from the restricted Coleshill Manor fund was £38,468 (2024: £140,852).
· Expenditure from the National Lottery Hope Hub fund was £114,741 (2024: £142,397).
· Wages, salaries and pension costs, including contractor payments, increased to £398,812 (2024: £352,788). Repairs and maintenance increased to £94,106 (2024: £42,061).
· Hall hire costs decreased to £89,766 (2024: £154,155), while event costs increased to £33,792 (2024: £30,436).

The charity recorded a deficit of £91,277 (2024: surplus of £63,357), comprising an unrestricted deficit of £104,449 and a restricted surplus of £13,172. Total funds at 31 December 2025 were £242,649 (2024: £333,926), comprising restricted funds of £234,337 and unrestricted funds of £8,312. Cash at bank and in hand was £255,640 (2024: £376,878), and creditors falling due within one year were £27,704 (2024: £116,572).

Unexpected costs associated with property in Coleshill and Leamington Spa, and the close out of projects at Hillfields are the primary reason for the degradation of the reserves.

Reserves Position and Policy

Reserves Policy

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. Based on unrestricted expenditure of £709,498 in 2025, this is equivalent to £118,250 (2024: £78,333). The unrestricted funds balance at the year end was £8,312 (2024: £112,761), which was £109,938 below the target. Restricted funds of £234,337 are subject to donor specified use for property acquisition, and are not available for general expenditure without prior approval.

The Trustees discussed the potential shortfall earlier in the year and set out a plan to reduce costs and increase income in order to meet the reserves policy. This included reducing the number of paid staff and reducing administrative costs associated with event expenditure. These adjustments were subsequently made, albeit the results are not evident in this financial year. Encouragingly, after efforts to promote the use of our buildings for hire, rental income has started to increase. Furthermore income from voluntary individual donations has also increase

Approved by the Board of Trustees on 28 October 2026 and signed on its behalf by:

Mark Nettleton (Nov 4, 2026 12:24:45 GMT)

Mark Nettleton
Chairperson

Mosaic Church Coventry
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 October 2026 and signed on its behalf by:

Mark Nettleton (Nov 4, 2026 12:24:45 GMT)

Mark Nettleton
Chairperson

Mosaic Church Coventry

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF MOSAIC CHURCH COVENTRY

I have examined the financial statements of the charity for the financial year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Atul Khade ACCA
The Halo Centre
Progress Way
Coventry
CV3 2NT
United Kingdom

Date: 28 October 2026

Mosaic Church Coventry
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Voluntary Income	3.1	**535,116**	**180,849**	**715,965**	496,217	427,563	923,780
Charitable activities - Grants from governments and other co-funders	3.2	**58,429**	**-**	**58,429**	47,842	-	47,842
Investments	3.3	**1,004**	**1,592**	**2,596**	1,857	2,237	4,094
Other income	3.4	**10,500**	**-**	**10,500**	5,000	-	5,000
Total incoming resources		**605,049**	**182,441**	**787,490**	550,916	429,800	980,716
Resources Expended							
Charitable activities	4.1	**709,498**	**169,269**	**878,767**	469,999	447,360	917,359
Net incoming/outgoing resources before transfers		**(104,449)**	**13,172**	**(91,277)**	80,917	(17,560)	63,357
Gross transfers between funds		**-**	**-**	**-**	(19,285)	19,285	-
Net movement in funds for the financial year		**(104,449)**	**13,172**	**(91,277)**	61,632	1,725	63,357
Reconciliation of funds:							
Total funds beginning of the year	12	**112,761**	**221,165**	**333,926**	51,129	219,440	270,569
Total funds at the end of the year		**8,312**	**234,337**	**242,649**	112,761	221,165	333,926

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Mosaic Church Coventry
BALANCE SHEET
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	**14,713**	19,617
Current Assets			
Debtors	9	**-**	54,003
Cash at bank and in hand		**255,640**	376,878
		255,640	430,881
Creditors: Amounts falling due within one year	10	**(27,704)**	(116,572)
Net Current Assets		**227,936**	314,309
Total Assets less Current Liabilities		**242,649**	333,926
Funds			
Restricted funds		**234,337**	221,165
General fund (unrestricted)		**8,312**	112,761
Total funds	12	**242,649**	333,926

Approved by the Board of Trustees and authorised for issue on 28 October 2026 and signed on its behalf by

Mark Nettleton (Nov 4, 2026 12:24:45 GMT)

Mark Nettleton
Chairperson

Mosaic Church Coventry
ACCOUNTING POLICIES
for the financial year ended 31 December 2025

Basis of preparation
The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", and "The Financial Reporting Standard for Smaller Entities (effective January 2015)".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Restricted funds
Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted designated funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming Resources
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Resources Expended
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Mosaic Church Coventry
ACCOUNTING POLICIES
for the financial year ended 31 December 2025

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	Straight line over four years
Motor vehicles	-	25% reducing balance method

Taxation
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation` of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Grants payable
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

1. GENERAL INFORMATION

Mosaic Church Coventry is a Charitable Trust. The principal address is Hope Centre, Vauxhall Street, Coventry. CV1 5LF

2. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	**535,116**	**180,849**	**715,965**	923,780

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grants from governments and other co-funders:				
Income from charitable activities	**58,429**	**-**	**58,429**	47,842

3.3 INVESTMENTS

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Investments	**1,004**	**1,592**	**2,596**	4,094

3.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Other income	**10,500**	**-**	**10,500**	5,000

Other income includes £10,500 employers allowance (2024 £5,000).

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Expenditure on charitable activites	**398,812**	**479,455**	**-**	**878,267**	916,859
Governance Costs (Note 4.2)	**-**	**500**	**-**	**500**	500
	398,812	**479,955**	**-**	**878,767**	917,359

Mosaic Church Coventry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4.2 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	-	**500**	-	**500**	500

5. NET INCOMING RESOURCES

	2025 £	2024 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	**4,904**	8,200

6. INVESTMENT AND OTHER INCOME

	2025 £	2024 £
Sundry income	**10,500**	5,000
Bank interest	**2,596**	4,094
	13,096	9,094

7. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Employees	**16**	17

The staff costs comprise:	2025 £	2024 £
Wages and salaries	**392,786**	348,690
Pension costs	**6,026**	4,098
	398,812	352,788

Wages and support costs includes £104,808 paid to contractors (2024 £91,858)

The remuneration of key management personnel and connected persons during the year was £92,624 (2024 - £90,160). These included payments to contractors.

The average monthly full time equivalent headcount including part time was 8 (2024 8)

There were no employees whose annual remuneration was more that £60,000

Mosaic Church Coventry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 31 December 2025	49,399	46,500	95,899
Depreciation			
At 1 January 2025	49,399	26,883	76,282
Charge for the financial year	-	4,904	4,904
At 31 December 2025	49,399	31,787	81,186
Net book value			
At 31 December 2025	**-**	**14,713**	**14,713**
At 31 December 2024	-	19,617	19,617

9. DEBTORS

	2025	2024
	£	£
Other debtors	-	54,003
	-	54,003

10. CREDITORS

Amounts falling due within one year	2025	2024
	£	£
Trade creditors	**17,801**	27,237
Taxation and social security costs (Note 11)	**9,903**	7,735
Other creditors	-	81,600
	27,704	116,572

11. TAXATION AND SOCIAL SECURITY

	2025	2024
	£	£
Creditors:		
PAYE / NI	**9,903**	7,735

12. FUNDS
12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 January 2024	51,129	219,440	270,569
Movement during the financial year	61,632	1,725	63,357
At 31 December 2024	112,761	221,165	333,926
Movement during the financial year	(104,449)	13,172	(91,277)
At 31 December 2025	**8,312**	**234,337**	**242,649**

Mosaic Church Coventry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 £	Income £	Expenditure £	Balance 31 December 2025 £
Restricted funds				
Restricted	221,165	182,441	169,269	234,337
Unrestricted funds				
Unrestricted General	112,761	605,049	709,498	8,312
Total funds	**333,926**	**787,490**	**878,767**	**242,649**

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	14,713	255,640	**(27,704)**	242,649
	14,713	**255,640**	**(27,704)**	**242,649**

13. EMPLOYEES

The average monthly number of employees during the year was:

	2025 £	2024 £
Core operations	**8**	8
Administration	**1**	1
Church programes	**7**	8
	16	17

14. RETIREMENT BENEFIT SCHEMES

Defined contribution schemes

	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	**6,026**	4,098

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions totaling £1,169 (2024 - £1,173) were payable to the fund at the balance sheet date and are included in creditors.

Mosaic Church Coventry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15. RELATED PARTY TRANSACTIONS

During the year the charity entered into the following transactions with related parties:

Mark Nettleton
The charity paid Amplifyouth Ltd £13,750 (2024 £15,000) in the year, a company which Rebecca Nettleton, wife of Mark Nettleton, owns 100% of the issued share capital of the company. The balance due to the company at the end of the year was £Nil (2024 £Nil)

Grants received
Grants received in the year from Imagine The Day of £262,773 (2024 £235,146). A charity where Andrew Edmiston is a trustee.

MOSAIC CHURCH COVENTRY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Mosaic Church Coventry
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 £	2024 £
Income	**774,394**	971,622
Expenses		
Wages and salaries	**392,786**	348,690
Staff pension costs defined contribution	**6,026**	4,098
Administration and management costs	**12,356**	7,573
Hall hire	**89,766**	154,155
Utilities	**19,595**	11,277
Coleshill Manor costs	**16,279**	22,204
Hope hub costs	**21,512**	34,906
Ministry resources	**27,451**	26,572
Repairs and maintenance	**94,106**	42,061
Events	**33,792**	30,436
IT and media costs	**177**	1,342
Travel and motor	**26,832**	17,309
Ministry gifts, catering and hospitality	**89,631**	110,449
Accountancy, professional and support cost	**39,632**	62,462
Share of governance costs	**500**	500
General expenses	**3,422**	20,119
Grants funding of activities	**-**	15,006
Depreciation	**4,904**	8,200
	878,767	917,359
Miscellaneous income		
Sundry income	**10,500**	5,000
Bank interest	**2,596**	4,094
	13,096	9,094
Net (deficit)/surplus	**(91,277)**	63,357

Mosaic Church Coventry

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

For the financial year ended 31st December 2025

Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds							
	Balance as at 1st Jan 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance as at 31st Dec 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance as at 31st Dec 2025 £
Albania Fund	3,650	43,743	39,941	-	7,451	27,011	6,862	-	27,599
National Lottery Hope Hub Grant	-	145,066	142,397	-	2,670	112,072	114,741	-	-
Foodbank Grants and Donations	3,251	3,617	6,246	-	622	3,616	3,869	-	368
Coleshill Manor Fund	34,689	136,469	140,852	-	30,306	27,960	38,468	-	19,797
Building Fund	171,453	2,042	-	-	173,495	1,494	-	-	174,989
Mission Fund	6,397	23,862	23,637	-	6,622	10,289	5,327	-	11,583
	219,439	**354,799**	**353,073**	**-**	**221,165**	**182,441**	**169,269**	**-**	**234,337**

Albania Fund - Supports the cost of full time missionary in Sarande Albania

National Lottery Hope Hub Grants and Cost of Living Grant - National Lottery funding for outreach projects at the Hope Centre

Foodbank Grants and Donations - Various small grants and donations to support the work of the foodbank

Coleshill Manor Fund - Temporary accommodation for Ukrainian refugees under the government's Home for Ukraine scheme

Building Fund - Funds donated towards the costs of developing a new church building

Mission Fund - supports the costs of churches, charities and missions in the UK and worldwide