

Charity registration number 510955

MOSAIC CHURCH COVENTRY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MOSAIC CHURCH COVENTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Chairperson	Mark Nettleton
Trustees	Andrew Edmiston Mark Nettleton Vivienne Kibble (Appointed 1 April 2023)
Charity number	510955
Principal address	Hope Centre Vauxhall Street Coventry CV1 5LF
Independent examiner	McGlone Wardzynski Limited Eagle House 14 Queens Road Coventry CV1 3EG
Bankers	Lloyds Bank PLC 30 High Street Coventry CV1 5RE

MOSAIC CHURCH COVENTRY

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MOSAIC CHURCH COVENTRY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principle object is to advance the Christian Faith for the benefit of the public and promote the whole mission of the Church and the worship of God in the UK and elsewhere by preaching and proclamation of the Christian Gospel.

Activities

Mosaic Church is principally based in the City Centre of Coventry, serving the people of the City as a place of worship, inspiration, equipping and hope. Mosaic also has a campus in the inner-city area of Hillfields, Coventry one of the most deprived areas in the city.

Mosaic Church receives funding from a number of sources, but principally from donations made by its members. Mosaic employs staff to support and equip people in its community to create pathways for those looking for freedom from poverty, addiction, illness, poor education, debt, broken relationships. Additionally Mosaic works in partnership with other organisations in the City to receive grants from The National Lottery Communities Fund to deliver enhanced services to the people of Coventry to help take people from surviving to thriving. Additionally Mosaic has been a delivery partner with a UK based International Charity that sponsored a project to house people escaping from the conflict in Ukraine. Mosaic also supports projects with the same objectives in Europe, Africa, and South America.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

In 2022 Mosaic Church Coventry fulfilled 6,260 foodbank vouchers, 23% of the demand across the City. It has fed 2,209 people through its Kingdom Kitchen project, and 2,922 through its Social Supermarket. Our team have secured a level 5 Food Hygiene Inspection Scheme rating, and have partnered with the City Council to deliver food parcels. Pastoral groups run weekly for vulnerable men and women, those that suffer from mental health and have been exploited. The Church employ resilience staff that help people with finance, housing, benefits and employability. Mosaic hold baby clinics and run a weekly toddler play & stay group, and an evening group for youth and teenagers. The Church provides opportunities for skills in music, singing, and AV technology at weekly development and practice sessions.

Staff and volunteers are provided with opportunities to support these programmes and build new ones. In April 2022 Mosaic Church furnished and opened a residential property to house 50 people of all ages escaping from the conflict in Ukraine. Many families were hosted and were helped to integrate with the community. The Church worked with the Local Authority to provide school places, registration with doctors, new clothes and food, means of transportation, lessons in the English language, full time employment and assistance to start new enterprises. Some of these Ukrainian people are employed by Mosaic Church. As a multi-generational and multi-national community Mosaic Church continues to thrive and grow.

MOSAIC CHURCH COVENTRY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The charities income in the year was £977,151 compared to £484,560 in the previous year. The main points relating to increase in income are as follows:-

- Unrestricted donations and gifts received in the year for church activities were £312,121 (2021 £239,935)
- Donations towards the building fund £50,000 (2021 £nil)
- Donations and grants towards the project to house people escaping from the conflict in Ukraine of £359,912 (2021 £nil)

Expenditure in the year was £928,363 compared to £466,252 in the previous year. The increase in expenditure can be attributable to:-

- Costs towards the project to house people escaping from the conflict of £353,757 (2021 £nil)
- Expenditure of £151,201 (2021 £91,358) was paid out from the National Lottery Communities Fund grants
- As we were able to hold charity events this year, costs for these events were £17,166 (2021 £487)
- We started to hire a second premises, which was located in the city centre, for the whole of the year in 2022, which increased our hire and rent costs to £61,320 (2021 £37,630)

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. At the end of this year this is equivalent to £58,350 (2021 £42,888). The unrestricted funds balance at the year end was £63,241 (2021 £66,809).

Reserves Policy

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. At the end of this year this is equivalent to £58,350 (2021 £42,888). The unrestricted funds balance at the year end was £63,241 (2021 £66,809).

Supplier Payment Policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the charity at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

MOSAIC CHURCH COVENTRY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Mosaic Church Coventry is a charitable trust and was formed under a deed of trust and registered with the Charities Commission on the 9th January 1981.

Registered Charity	510955
Trustees	M Nettleton A Edmiston G Kibble (resigned 1st April 2023) V Kibble (appointed 1st April 2023)
Chief Executive Officer	A Connor
Registered Office	Mosaic Church UK Vauxhall Street Coventry CV1 5LF

Recruitment and appointment of Trustees

The trustees are appointed by ordinary resolution or by a decision of the existing trustees. Under the Articles, Trustees are required to serve for three years and then retire at which time they may seek re-election.

Charity trustees are the people who share ultimate responsibility for governing the charity and directing how it is managed and run. Throughout 2022 the trustees met quarterly to review performance and budgets as well as oversee the broad strategy of the charity.

The charity operates in accordance with documented policies and procedures which are designed to ensure that these responsibilities are fully met. Day to day management of activities is the responsibility of the Chief Executive Officer who provides quarterly reports to the trustee board.

Trustee induction and training

The induction process for new trustees comprises further meetings with the Chair and/or CEO followed by attending a trustees meeting as an observer. New trustees are given access to previous board papers, recent accounts and annual reports, the Memorandum and Articles of Association, and Charity Commission Guidance (CC3). New trustees also complete an NCVO e-learning module covering the roles and duties of trustees.

Risk Management and Strategy

In 2022 the charity agreed a strategic vision and reviewed its risk management plan to ensure strategic, business, and operational risks are covered. The charity also updated its Health and Safety, Risk Management and Safeguarding policies as well as other policies to ensure that risks are identified and managed. Public and professional liability insurance is held along with appropriate levels of insurance against other identified risks such as fire and theft.

Access to safeguarding support is provided through a paid subscription to Thirtyone:Eight. This support helps reduce exposure to risk in these key areas. The subscription also includes an Employee Assistance Programme aimed at promoting and supporting wellbeing.

Information Assurance and Data Protection

The charity has policies to effectively manage compliance with the General Data Protection Regulations (GDPR) which are reviewed and updated regularly. All staff receive GDPR training relevant to their role. Robust processes are in place to ensure that IT systems are secure and comply with recognised cyber security standards. These systems are supported by an external IT professional.

Liabilities

The charity's main liabilities are for staffing, pensions, and premises costs. Appropriate insurance is maintained to cover all identified liabilities and we have a reserves policy in place to ensure adequate protection (see under 'Financial Review' below).

MOSAIC CHURCH COVENTRY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees continue to scrutinise the organisation's finances in detail and financial statements are presented at each board meetings. All financial decisions are based on a full understanding of the charity's reserves position and the impact that future income and expenditure has on the overall financial situation.

Public Benefit Statement

In setting objectives and planning activities the trustees have complied with the requirements of section 17 of the Charities Act 2011 by giving due consideration to the Charity Commission's public benefit guidance. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

The Trustees report was approved by the Board of Trustees.



Mark Nettleton (Oct 28, 2023 18:16 GMT+1)

Mark Nettleton
Trustee

Date: Oct 28, 2023

MOSAIC CHURCH COVENTRY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOSAIC CHURCH COVENTRY

I report to the trustees on my examination of the financial statements of Mosaic Church Coventry (the) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


James Rose [Oct 29, 2023 18:13 GMT]

James Rose FMAAT

Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated: Oct 29, 2023
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MOSAIC CHURCH COVENTRY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	329,285	623,202	952,487	256,905	224,140	481,045
Charitable activities	4	19,550	-	19,550	531	-	531
Other trading activities	5	5,000	-	5,000	2,975	-	2,975
Investments	6	25	89	114	9	-	9
Total income		<u>353,860</u>	<u>623,291</u>	<u>977,151</u>	<u>260,420</u>	<u>224,140</u>	<u>484,560</u>
Expenditure on:							
Charitable activities	7	350,101	578,262	928,363	257,327	208,925	466,252
Net incoming resources before transfers		3,759	45,029	48,788	3,093	15,215	18,308
Gross transfers between funds		(7,327)	7,327	-	(9,454)	9,454	-
Net (expenditure)/income for the year/ Net movement in funds		(3,568)	52,356	48,788	(6,361)	24,669	18,308
Fund balances at 1 January 2022		66,809	64,030	130,839	73,170	39,361	112,531
Fund balances at 31 December 2022		<u>63,241</u>	<u>116,386</u>	<u>179,627</u>	<u>66,809</u>	<u>64,030</u>	<u>130,839</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MOSAIC CHURCH COVENTRY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		43,655		20,455
Current assets					
Debtors	15	35,433		8,981	
Cash at bank and in hand		137,469		141,898	
		172,902		150,879	
Creditors: amounts falling due within one year	16	(36,930)		(40,495)	
Net current assets			135,972		110,384
Total assets less current liabilities			179,627		130,839
Income funds					
Restricted funds	17	116,386		64,030	
Unrestricted funds		63,241		66,809	
		179,627		130,839	

The financial statements were approved by the Trustees on Oct 28, 2023



Mark Nettleton (Oct 28, 2023 18:16 GMT+1)

Mark Nettleton

Trustee

MOSAIC CHURCH COVENTRY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations			41,957		62,111
Investing activities					
Purchase of tangible fixed assets		(46,500)		(6,647)	
Investment income received		114		9	
Net cash used in investing activities			(46,386)		(6,638)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(4,429)		55,473
Cash and cash equivalents at beginning of year			141,898		86,425
Cash and cash equivalents at end of year			<u>137,469</u>		<u>141,898</u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Mosaic Church Coventry is a Charitable Trust

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, furniture & equipment	Straight line over four years
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and grants	312,121	623,202	935,323	239,935	224,140	464,075
Gift aid recovered	15,071	-	15,071	16,970	-	16,970
Other	2,093	-	2,093	-	-	-
	<u>329,285</u>	<u>623,202</u>	<u>952,487</u>	<u>256,905</u>	<u>224,140</u>	<u>481,045</u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Church Activities 2022 £	Church Activities 2021 £
Kingdom kitchen	3,568	261
Restore social supermarket	5,787	210
Church events	10,195	60
	<u>19,550</u>	<u>531</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
JRS Claim	-	2,667
Employers allowance	5,000	308
	<u>5,000</u>	<u>2,975</u>

6 Investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
Interest receivable	<u>25</u>	<u>89</u>	<u>114</u>	<u>9</u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Church Activities 2022 £	Church Activities 2021 £
Wages and support staff	263,283	186,498
Depreciation and impairment	11,674	12,298
Hope hub costs	69,704	21,386
Hall hire	61,320	42,430
Events	17,167	607
Mission and ministry gifts	48,704	30,947
Travel and motor	10,385	5,495
Ministry resources	28,214	19,789
Catering and hospitality	13,545	1,099
Administration and management costs	4,143	36,002
General expenses	3,645	36,978
IT and media costs	1,167	28,993
Accountancy, professional and support costs	30,105	14,967
Repairs and maintenance	3,893	-
Utilities	1,879	-
Coleshill Manor costs	316,336	-
	<u>885,164</u>	<u>437,489</u>
Grant funding of activities (see note 9)	42,849	28,413
Share of governance costs (see note 10)	350	350
	<u>928,363</u>	<u>466,252</u>
Analysis by fund		
Unrestricted funds	350,101	257,327
Restricted funds	578,262	208,925
	<u>928,363</u>	<u>466,252</u>

8 Description of charitable activities

Church
Activities
Church Activities

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Grants and donations paid

	Church Activities 2022 £	Church Activities 2021 £
Grants and donations paid to institutions:		
Groundlevel	2,200	2,400
Evangelical Alliance	-	160
Hope Coventry	2,660	1,160
Cherished Hearts	6,400	1,701
Carriers of Hope	31,589	22,992
	<u>42,849</u>	<u>28,413</u>

-

10 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination	-	350	350	350
	<u>-</u>	<u>350</u>	<u>350</u>	<u>350</u>
Analysed between Charitable activities	-	350	350	350
	<u>-</u>	<u>350</u>	<u>350</u>	<u>350</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Core operations	4	4
Administration	1	1
Church programmes	6	8
	<u>11</u>	<u>13</u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and support costs	251,542	185,191
Social security costs	9,585	-
Other pension costs	2,156	1,307
	<u>263,283</u>	<u>186,498</u>

Wages and support costs includes £101,480 paid to contractors (2021 £161,021)

Relocation expenses were paid to employees in the year of £nil (2021 £29,368). This amount is shown in general expenses.

During the year, key management personnel received total compensation of £84,826.61 (2021 - £33,691). These included payments to contractors.

The average monthly full time equivalent headcount including part time was 7 (2021 8)

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures, furniture & equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	49,399	-	49,399
Additions	-	46,500	46,500
	<u>49,399</u>	<u>46,500</u>	<u>95,899</u>
At 31 December 2022	49,399	46,500	95,899
Depreciation and impairment			
At 1 January 2022	28,945	-	28,945
Depreciation charged in the year	11,674	11,625	23,299
	<u>40,619</u>	<u>11,625</u>	<u>52,244</u>
At 31 December 2022	40,619	11,625	52,244
Carrying amount			
At 31 December 2022	8,780	34,875	43,655
	<u>8,780</u>	<u>34,875</u>	<u>43,655</u>
At 31 December 2021	20,455	-	20,455
	<u>20,455</u>	<u>-</u>	<u>20,455</u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	20,362	-
Other debtors	15,071	8,981
	<u>35,433</u>	<u>8,981</u>
	<u><u>35,433</u></u>	<u><u>8,981</u></u>
16 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	3,400	-
Trade creditors	32,297	2,509
Other creditors	1,233	3,085
Accruals and deferred income	-	34,901
	<u>36,930</u>	<u>40,495</u>
	<u><u>36,930</u></u>	<u><u>40,495</u></u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
Albania Fund	7,023	22,957	(30,847)	3,609	2,742	26,996	(24,189)	-	5,549
National Lottery Hope Hub Grant	24,789	-	(19,967)	(2,288)	2,534	-	(2,534)	-	-
WM Police Fund	-	5,000	(4,800)	(200)	-	-	-	-	-
National Lottery 2 Hope Hub Grant	-	103,323	(56,461)	-	46,862	127,293	(169,338)	-	4,817
All Churches Trust	-	16,000	(12,237)	-	3,763	-	(3,763)	-	-
Awards For All Grant	-	9,856	(9,808)	(48)	-	-	-	-	-
Heart of England Grant	-	5,000	(4,944)	(56)	-	-	-	-	-
Pastors Fund	-	54,000	(60,147)	6,147	-	54,000	(61,327)	7,327	-
Foodbank Grants and Donations	7,247	8,004	(9,714)	2,592	8,129	-	(774)	-	7,355
Building Fund	302	-	-	(302)	-	55,089	-	-	55,089
Coleshill Manor Fund	-	-	-	-	-	359,913	(316,337)	-	43,576
	<u>39,361</u>	<u>224,140</u>	<u>(208,925)</u>	<u>9,454</u>	<u>64,030</u>	<u>623,291</u>	<u>(578,262)</u>	<u>7,327</u>	<u>116,386</u>

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

(Continued)

Albania Fund - Supports the cost of full time missionary in Sarande Albania

National Lottery Hope Hub Grants - National Lottery funding for outreach projects at the Hope Centre

Foodbank Grants and Donations - Various small grants and donations to support the work of the foodbank

Pastor Fund - Costs associated with the Lead Pastor

WM Police Fund / All Churches Trust / Awards For All Grant / Heart of England Grants - Grant and funds to support the work and projects undertaken at the Hope Hub

Building Fund - Funds donated towards the costs of developing a new church building

Coleshill Manor Fund - Temporary accommodation for Ukrainian refugees under the government's Home for Ukraine scheme

MOSAIC CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	8,780	34,875	43,655	17,921	2,534	20,455
Current assets/(liabilities)	50,274	85,698	135,972	48,888	61,496	110,384
	<u>59,054</u>	<u>120,573</u>	<u>179,627</u>	<u>66,809</u>	<u>64,030</u>	<u>130,839</u>

19 Related party transactions

During the year the charity entered into the following transactions with related parties:

Gavin Kibble

Payments were made in the year to Mozalc Innovate Limited, which is a company owned by Gavin Kibble, accountancy and support services of £1,461 (2021: £5,584). At the balance sheet date the amount owed to Mozaic Innovate Limited is £nil (2021£nil).

Andrew Edmiston

Payment for administration support have been made to the daughter Andrew Edmiston of £nil in the year (2021 £11,975).

Grants received

Grants received in the year from Imagine The Day of £430,345 (2021 £160,282) and donation in kind of a minibus at a value of £46,500 (2021 £nil). A charity in which Mark Nettleton, Andrew Edmiston and Gavin Kibble are also trustees