

# Mosaic Church, Coventry (registered charity no. 510955)

## Mosaic Church, Coventry

### Report of the Trustees and Financial Statements for the year ended 31st December 2021

#### Charity Information :

Registered Charity Number	510955
Trustees	G Kibble A Edmiston Y Wykes (resigned 30/06/2022) S Smith (resigned 30/06/2022) M Nettleton (appointed 21/10/2021)
Registered Office	The Hope Centre Vauxhall Street Coventry CV1 5LF
Bankers	Lloyds Bank plc High Street Coventry CV1 5RA
Independent Examiners	Sachdevs & Co. 5, Albany Road, Earlsdon Coventry CV5 6JQ

**Accounts for the year ended  
31<sup>st</sup> December, 2021**

<b>Contents</b>	<b>Page</b>
<b>Report of the Trustees</b>	<b>3</b>
<b>Independent Examiners Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to Financial Statements</b>	<b>7 - 12</b>

# Mosaic Church, Coventry (registered charity no. 510955)

## Trustees Report

The trustees submit their report for the period ended 31<sup>st</sup> December 2021.

### Principal Activity

The charity's ministry is the promotion and advancement of the Christian religion, the worship of God and the spreading of the gospel of the Lord Jesus Christ in the UK and overseas.

The charity was formed under a deed of trust and registered with the Charities Commission on the 9<sup>th</sup> January, 1981.

### Major Activities and Achievements

Mosaic Church is an inner city church based in Hillfields, Coventry one of the most deprived areas in the city. The church receives most of its donations from its church members, but was continued to be successful in 2021 in securing significant grant funding for its community support projects. This income supports the ministries of the church and the operational costs of the church.

Mosaic Church runs The Hope Centre - a community and church administration centre in Hillfields, Coventry. After the end of the pandemic it started to meet at the United Reformed Church in Warwick Row, Coventry. Mosaic Church has subsequently had an offer accepted to purchase the main church building (the Sanctuary) of the URC and conveyancing of this building is underway.

The church's community work continues to grow in line with rising demand. The church was successful in obtaining 2 years of grant funding from the National Lottery to expand the work at the Hope Centre to include a food pantry, community kitchen, support service provision as well as the pre-existing foodbank.

Mosaic Church continues to support Richard Welch in establishing and growing churches in Sarande in southern Albania.

During the year the church was delighted to appoint Amanda and Jason Conner from the Gate Church in Oklahoma City as Senior Pastors. The church continues to grow steadily in numbers attending.

In all these activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Risk Policy

The trustees have identified the risks which might affect the charity and have provided relevant training as advised. The trustees review the policies and procedures regularly to minimise any risks identified.

### Reserves Policy

The trustees' policy is to review the reserves of the charity on a regular basis. This review encompasses the nature of income and expenditure streams, and the trustees have determined that a general reserve of one month's unrestricted expenditure should be maintained. At the end of this year this target is equivalent to £21,444 (2020 : £20,722). The unrestricted funds balance at the year-end were £66,809 (2020: £73,170).

Signed on behalf of the Trustees



Mark Nettleton

31/10/2022

Date

**Mosaic Church, Coventry (registered charity no. 510955)**

**Independent examiner's report to Trustees of Mosaic Church, Coventry**

I report on the accounts for the year ended 31st December 2021 which are set out on pages 5 to 12.

**Respective responsibilities of the trustees and the examiner**

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rakesh Sachdev



**Mosaic Church, Coventry (registered charity no. 510955)**

**Statement of Financial Activities for the year ended 31st December 2021**

	Note	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
<b>Incoming Resources:</b>		£	£	£	£		
Donations and Grants	2	256,905	224,140	481,045	285,968	101,166	387,134
Charitable Activities	3	531	-	531	5,259	-	5,259
Income on Investments		9	-	9	11	-	11
Other	4	2,975	-	2,975	10,603	-	10,603
<b>Total Incoming Resources</b>		<b>260,420</b>	<b>224,140</b>	<b>484,560</b>	<b>301,841</b>	<b>101,166</b>	<b>403,007</b>
<b>Resources Expended:</b>							
Grants and Donations Paid	5	5,421	22,992	28,413	11,324	-	11,324
Expenditure on Charitable Activities	6	158,210	154,243	312,453	151,220	80,740	231,960
Management and Administration	7	93,696	31,690	125,386	86,123	1,720	87,843
<b>Total Resources Expended</b>		<b>257,327</b>	<b>208,925</b>	<b>466,252</b>	<b>248,667</b>	<b>82,460</b>	<b>331,127</b>
Net incoming/ (outgoing) resources before transfers		3,093	15,215	18,308	53,173	18,706	71,879
Transfers between funds	16	(9,454)	9,454	-	(6,101)	6,101	-
Net incoming/ (outgoing) resources		(6,361)	24,669	18,308	47,072	24,807	71,879
Reconciliation of funds :							
Total funds brought forward	16	73,170	39,361	112,531	26,098	14,554	40,652
<b>Total funds carried forward</b>	16	<b>66,809</b>	<b>64,030</b>	<b>130,839</b>	<b>73,170</b>	<b>39,361</b>	<b>112,531</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Mosaic Church, Coventry (registered charity no. 510955)

Balance Sheet as at 31<sup>st</sup> December 2021

	Note	2021		
		£	£	£
<b>Fixed Assets :</b>				
Tangible Fixed Assets	10		20,455	
<b>Current Assets :</b>				
Debtors and Prepayments	11	8,981		10,
Cash at bank and in hand		141,898		91,
<b>Total Current Assets</b>		<u>150,879</u>		<u>102,</u>
<b>Creditors :</b>				
Amounts falling due within one year	13		40,495	
<b>Net Current Assets</b>			<u>110,384</u>	
<b>Total Assets Less Current Liabilities</b>			<b>130,839</b>	
<b>Creditors :</b>				
Amounts falling due after one year	14		-	
<b>Net Assets</b>			<u>130,839</u>	
<b>Funds :</b>				
Restricted funds	16		64,030	
Unrestricted funds	16		66,809	
<b>Total Funds</b>			<u>130,839</u>	

The financial statements were approved by the trustees on 31/10 /22 and were signed on its



Mark Nettleton – Chair of Trustees

The notes on pages 7 to 12 form part of these financial statements.

# Mosaic Church, Coventry (registered charity no. 510955)

## Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021

### 1: Accounting Policies

#### Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 (the Financial Reporting Standard applicable in the UK and the Republic of Ireland) and the Charities SORP (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1<sup>st</sup> January 2019).

The Charity has taken advantage of the provisions of the SORP for charities not to prepare a Statement of Cash Flows.

#### Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Incoming resources and resources expended

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Expenditure is accounted for on an accruals and prepayments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Fund accounting

Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes specified by the donor or when funds are raised for particular restricted purposes.

#### Tangible fixed assets

Tangible fixed assets are depreciated over their useful lifetime. Fixtures and fittings and computers are depreciated over 4 years on a straight line basis.

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

2: Donations and Grants	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from grants and donations	239,935	224,140	464,075	285,629	101,166	386,795
Gift aid recovered	16,970	-	16,970	20,339	-	20,339
	<b>256,905</b>	<b>224,140</b>	<b>481,045</b>	<b>285,968</b>	<b>101,166</b>	<b>387,134</b>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are not included in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

3: Income from Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church Café/ Kingdom Kitchen	281	-	281	3,116	-	3,116
Restore Social Supermarket	210	-	210	-	-	-
Church Events	60	-	60	2,143	-	2,143
	<b>531</b>	<b>-</b>	<b>531</b>	<b>5,259</b>	<b>-</b>	<b>5,259</b>

4: Other Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Book Sales	-	-	-	21	-	21
Afternoon Tea	-	-	-	33	-	33
JRS Claims	2,667	-	2,667	10,393	-	10,393
Other Income	308	-	308	156	-	156
	<b>2,975</b>	<b>-</b>	<b>2,975</b>	<b>10,603</b>	<b>-</b>	<b>10,603</b>

5: Grants and Donations Made	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Groundlevel	2,400	-	2,400	2,400	-	2,400
Evangelical Alliance	160	-	160	160	-	160
Hope Coventry	1,160	-	1,160	1,980	-	1,980
Cherished Hearts	1,701	-	1,701	6,804	-	6,804
Carriers of Hope	-	22,992	22,992	-	-	-
	<b>5,421</b>	<b>22,992</b>	<b>28,413</b>	<b>11,324</b>	<b>-</b>	<b>11,324</b>

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

6: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021	Funds	Funds	2020
	£	£	£	£	£	£
Pastors and Ministry Teams	92,005	30,417	122,422	100,781	-	100,781
Hope Hub Team	-	64,076	64,076	-	28,585	28,585
Hope Hub Costs (Food, Consumables, Small Equipment)	-	21,386	21,386	-	-	-
Visiting Speakers and Ministry Gifts	100	-	100	2,509	-	2,509
Hall Hire/ Centre Recharge	37,630	4,800	42,430	14,437	8,500	22,937
Café Wages	-	-	-	16,520	-	16,520
Café Costs	-	-	-	2,938	-	2,938
Church Events and Conferences	607	-	607	2,950	-	2,950
Albania Mission Support	-	30,847	30,847	700	30,388	31,088
Ministry Resources	19,476	313	19,789	8,269	7,580	15,849
Travelling & Hospitality	3,091	-	3,091	2,118	15	2,133
Hardship Fund	4,202	-	4,202	-	-	-
Refreshments	1,099	-	1,099	-	-	-
Counselling	-	-	-	-	4,320	4,320
Van Costs	-	2,404	2,404	-	1,352	1,352
	<b>158,210</b>	<b>154,243</b>	<b>312,453</b>	<b>151,221</b>	<b>80,740</b>	<b>231,961</b>

7: Management and Administration Costs	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021	Funds	Funds	2020
	£	£	£	£	£	£
Administration and Centre Management	33,187	-	33,187	27,760	-	27,760
Relocation Expenses	-	29,368	29,368	-	-	-
General Expenses	507	287	794	1,405	453	1,858
Equipment and Equipment Hire	2,815	-	2,815	-	-	-
Training	748	48	796	1,964	-	1,964
IT and Media Services	26,493	-	26,493	7,800	-	7,800
Web Hosting	2,500	-	2,500	2,296	-	2,296
Accountancy and Support Services	10,228	-	10,228	23,486	-	23,486
Depreciation	11,031	1,267	12,298	9,105	1,267	10,372
Legal and Professional Charges	3,100	720	3,820	-	-	-
Bad Debts	330	-	330	430	-	430
Bank Charges	406	-	406	813	-	813
DBS Checks	909	-	909	384	-	384
CCLI License	1,082	-	1,082	1,078	-	1,078
Independent Examination	360	-	360	360	-	360
	<b>93,696</b>	<b>31,690</b>	<b>125,386</b>	<b>76,880</b>	<b>1,720</b>	<b>78,601</b>

8: Analysis of staff costs, staff numbers, trustee remuneration and expenses	2021	2020
	£	£
Expenditure includes staff costs as follows:		
Salaries	99,545	101,709
National Insurance (employer contribution)	-	-
Pensions (employer contributions)	1,307	993
Redundancy payments	1,046	1,046
Statutory Maternity Pay (recovered)	(5,468)	-
Relocation expenses	29,368	-
<b>Total Staff Costs</b>	<b>125,798</b>	<b>103,748</b>

The average monthly headcount was 14 staff (2020 : 15 staff) and the average monthly full-time equivalent headcount (including part-time staff) was 8 (2020: 7 staff). The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2020 : nil) neither were they reimbursed expenses during the year (2020 : nil).

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

#### 9: Related Party Transactions

Payment for accountancy and support services provided to the Charity have been made to Mosaic Innovate Limited of £5,584 (2020: £23,485). This company is owned by a trustee. Payment for administrative support have been made to the daughter of trustee of £11,975 (2020: £ 16,000). Grants of £180,282 have been received from Imagine the Day (2020 :£100,000) a charity in which three of the trustees are also trustees.

#### 10: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
<b>Cost</b>		
As at 1st January 2021	42,752	42,752
Additions	6,647	6,647
Disposals	-	-
As at 31st December 2021	49,399	49,399
<b>Depreciation</b>		
As at 1st January 2021	16,645	16,645
Charge for the year	12,299	12,299
Disposals	-	-
As at 31st December 2021	28,944	28,944
<b>Net Book Value</b>		
As at 1st January 2021	26,107	26,107
As at 31st December 2021	20,455	20,455

#### 11: Debtors : amounts falling due within one year:

	2021 £	2020 £
Trade Debtors	-	501
Employee Loans	1,199	2,400
SMP Recoverable	3,746	-
Recoverable gift aid	4,036	6,583
	8,981	9,484

#### 12: Debtors : amounts falling due after one year:

	2021 £	2020 £
Employee Loans	-	999

#### 13: Creditors : amounts falling due within one year

	2021 £	2020 £
Trade Creditors	2,509	10,564
Other Creditors	3,085	1,125
Other Loans	-	2,400
Accruals and deferred income	34,901	720
	40,495	14,809

#### 14: Creditors : amounts falling due after one year

	2021 £	2020 £
Other Loans	-	999
	-	999

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

#### 15: Analysis of funds by asset type

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£	£	£	£
Tangible fixed assets	17,921	2,534	20,455	22,307	3,800	26,107
Cash at bank and in hand	80,402	61,496	141,898	56,189	35,561	91,751
Other net current assets/(liabilities)	(31,514)	-	(31,514)	(5,325)	-	(5,325)
Other long term assets/(liabilities)	-	-	-	-	-	-
	<b>66,809</b>	<b>64,030</b>	<b>130,839</b>	<b>73,171</b>	<b>39,361</b>	<b>112,532</b>

#### 16: Analysis of movements in funds

	2020				2021				
	01/01/2020	Income	Expenditure	Transfers	31/12/2020	Income	Expenditure	Transfers	31/12/2021
	£	£	£	£	£	£	£	£	£
<b>Restricted Funds</b>									
Albania Fund	4,254	28,957	(30,388)	4,200	7,023	22,957	(30,847)	3,609	2,742
Family Support Workers	10,000	10,005	(19,683)	(322)	-	-	-	-	-
National Lottery : Hope Hub	-	46,116	(21,327)	-	24,789	-	(19,967)	(2,288)	2,534
WM Police Fund	-	-	-	-	-	5,000	(4,800)	(200)	-
National Lottery (Hope Hub 2)	-	-	-	-	-	103,323	(56,461)	-	46,862
All Churches Trust	-	-	-	-	-	16,000	(12,237)	-	3,763
Awards For All Grant	-	-	-	-	-	9,856	(9,808)	(48)	-
Heart of England	-	-	-	-	-	5,000	(4,944)	(56)	-
New Pastor Fund	-	-	-	-	-	54,000	(60,147)	6,147	-
Foodbank Grants and Donations	-	16,086	(11,062)	2,223	7,247	8,004	(9,714)	2,592	8,129
Building Fund	300	2	-	-	302	-	-	(302)	-
<b>Total Restricted Funds</b>	<b>14,554</b>	<b>101,166</b>	<b>(82,460)</b>	<b>6,101</b>	<b>39,361</b>	<b>224,140</b>	<b>(208,925)</b>	<b>9,454</b>	<b>64,030</b>
<b>Designated Funds</b>									
Burkina Faso Church Build	-	-	-	-	-	-	-	7,200	7,200
<b>Unrestricted Funds</b>	<b>26,098</b>	<b>301,841</b>	<b>(248,667)</b>	<b>(6,101)</b>	<b>73,170</b>	<b>260,420</b>	<b>(257,327)</b>	<b>(16,654)</b>	<b>59,609</b>
<b>Total Funds</b>	<b>40,652</b>	<b>403,007</b>	<b>(331,127)</b>	<b>-</b>	<b>112,531</b>	<b>484,560</b>	<b>(466,252)</b>	<b>(0)</b>	<b>130,839</b>

## **Mosaic Church, Coventry (registered charity no. 510955)**

### **Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)**

#### **16: Analysis of Movements in Funds (continued) : Name of Restricted and Designated Funds**

- **Albania Fund:** Supports the cost of full time missionary in Sarande Albania
- **Family Support Workers Fund:** Supports the cost of a women and family support worker
- **Building Fund:** Funds donated towards the costs of developing a new church building
- **Hope Centre Hub Funds:** National Lottery funding for outreach projects at the Hope Centre
- **Foodbank Grants:** Various small grants to support the work of the foodbank
- **New Pastor Fund:** Costs to recruit and onboard a new pastor
- **WM Police Fund/All Churches Trust/ Awards for All and Heart of England Funds:** Grant funds to support the work and projects undertaken at the Hope Hub.
- **Burkina Faso Church Build:** Fund designated by the trustees to cover the build of a new church building in Burkina Faso, West Africa.