

Mosaic Church, Coventry

Report of the Trustees and Financial Statements for the year ended 31st December 2020

Charity Information :

Registered Charity Number	510955
Trustees	G Kibble A Edmiston Y Wykes S Smith
Registered Office	The Hope Centre Vauxhall Street Coventry CV1 5LF
Bankers	Lloyds Bank plc High Street Coventry CV1 5RA

Mosaic Church, Coventry (registered charity no. 510955)

Accounts for the year ended

31st December, 2020

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Mosaic Church, Coventry (registered charity no. 510955)

Trustees Report

The trustees submit their report for the period ended 31st December 2020.

Principal Activity

The charity's ministry is the promotion and advancement of the Christian religion, the worship of God and the spreading of the gospel of the Lord Jesus Christ in the UK and overseas.

The charity was formed under a deed of trust and registered with the Charities Commission on the 9th January, 1981.

Major Activities and Achievements

Mosaic Church is an inner city church based in Hillfields, Coventry one of the most deprived areas in the city. The church receives most of its donations from its church members, but was also successful in 2020 in securing significant grant funding for its community support projects. This income supports the ministries of the church and the operational costs of the church.

Mosaic Church runs The Hope Centre - a community and church administration centre in Hillfields, Coventry. The pandemic severely curtailed the ability of the church to continue to gather during the week for worship. For the same reason the centre café was closed for most of 2020. Despite all this disruption regular giving from church members was maintained at around the same level as 2019.

However the community work expanded as the demand for support services increased. The foodbank team at the Hope Centre expanded its emergency food provision from one to five days and started providing cooked meals to vulnerable isolated local people. With National Lottery funding and various small grants it was able to increase the support team and the provision of services. The Hope Centre is now an essential lifeline for many people in the community.

Mosaic Church continues to support Richard Welch in establishing and growing churches in Sarande in southern Albania. Mosaic Church would normally send teams to Albania to work with young people and young adults and run activity camps during the summer. However due to the pandemic this was not possible in 2020.

In all these activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Risk Policy

The trustees have identified the risks which might affect the charity and have provided relevant training as advised. The trustees review the policies and procedures regularly to minimise any risks identified.

Reserves Policy

The trustees' policy is to review the reserves of the charity on a regular basis. This review encompasses the nature of income and expenditure streams, and the trustees have determined that a general reserve of one month's unrestricted expenditure should be maintained. At the end of this year this target is equivalent to £20,722 (2019 : £26,731). The unrestricted funds balance at the year-end were £73,170 (2019: £26,098).

Signed on behalf of the Trustees



Gavin Kibble

27/09/2021

Date

Mosaic Church, Coventry (registered charity no. 510955)

Independent examiner's report to Trustees of Mosaic Church, Coventry

I report on the accounts for the year ended 31st December 2020 which are set out on pages 5 to 11.

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sachdev & Co

27.09.2021

Mosaic Church, Coventry (registered charity no. 510955)

Statement of Financial Activities for the year ended 31st December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
		£	£	£	£
Incoming Resources:					
Donations and Grants	2	285,968	101,166	387,134	314,770
Charitable Activities	3	5,259	-	5,259	27,437
Income on Investments		11		11	14
Other	4	10,603	-	10,603	11,117
Total Incoming Resources		301,841	101,166	403,007	353,338
Resources Expended:					
Grants and Donations Paid	5	11,324	-	11,324	10,324
Expenditure on Charitable Activities	6	151,220	80,740	231,960	233,972
Management and Administration	7	86,123	1,720	87,843	108,232
Total Resources Expended		248,667	82,460	331,127	352,528
Net incoming/ (outgoing) resources before transfers		53,173	18,706	71,880	810
Transfers between funds	17	(6,101)	6,101	-	-
Net incoming/ (outgoing) resources		47,072	24,807	71,880	810
Reconciliation of funds :					
Total funds brought forward	17	26,098	14,554	40,652	39,843
Total funds carried forward	17	73,170	39,361	112,532	40,652

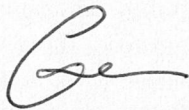
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Mosaic Church, Coventry (registered charity no. 510955)

Balance Sheet as at 31st December 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets :					
Tangible Fixed Assets	10		26,107		10,497
Current Assets :					
Debtors and Prepayments	11,12	10,483		13,259	
Cash at bank and in hand		91,751		23,854	
Total Current Assets		102,234		37,113	
Creditors :					
Amounts falling due within one year	13		14,809		3,559
Net Current Assets			87,424		33,554
Total Assets Less Current Liabilities			113,531		44,051
Creditors :					
Amounts falling due after one year	14		999		3,399
Net Assets			112,532		40,652
Funds :					
Restricted funds	17		39,361		14,554
Unrestricted funds	17		73,170		26,098
Total Funds			112,532		40,652

The financial statements were approved by the trustees on 27/09/21 and were signed on its behalf by :



G Kibble – Chair of Trustees

The notes on pages 7 to 11 form part of these financial statements.

Mosaic Church, Coventry (registered charity no. 510955)

Notes to the Financial Statements for the year ended 31st December 2020

1: Accounting Policies

Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Incoming resources and resources expended

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Expenditure is accounted for on an accruals and prepayments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lifetime. Fixtures and fittings and computers are depreciated over 4 years on a straight line basis.

2: Donations and Grants

	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
	£	£	£	£
Income from grants and donations	265,629	101,166	366,795	295,272
Gift aid recovered	20,339	-	20,339	19,497
	<u>285,968</u>	<u>101,166</u>	<u>387,134</u>	<u>314,770</u>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are not included in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

3: Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
	£	£	£	£
Church Café	3,116	-	3,116	20,612
Church Events	2,143	-	2,143	6,825
	<u>5,259</u>	<u>-</u>	<u>5,259</u>	<u>27,437</u>

Mosaic Church, Coventry (registered charity no. 510955)

Notes to the Financial Statements for the year ended 31st December 2020

(continued)

4: Other Income	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Book Sales	21	-	21	512
Afternoon Tea	33	-	33	363
Contribution to overseas travel	-	-	-	2,999
Youth and children's activities	-	-	-	3,190
Insurance Claim	-	-	-	3,150
JRS Claims	10,393	-	10,393	-
Other Income	156	-	156	904
	<u>10,603</u>	<u>-</u>	<u>10,603</u>	<u>11,117</u>

5: Grants and Donations Made	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Groundlevel	2,400	-	2,400	2,200
Evangelical Alliance	160	-	160	160
Hope Coventry	1,960	-	1,960	1,160
Cherished Hearts	6,804	-	6,804	6,804
	<u>11,324</u>	<u>-</u>	<u>11,324</u>	<u>11,850</u>

6: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Church Pastors	77,218	-	77,218	70,865
Youth and Childrens Workers	11,400	-	11,400	4,492
Worship Team	12,163	-	12,163	-
Hope Hub (Foodbank) Team	-	28,585	28,585	-
Visiting Speakers and Ministry Gifts	2,509	-	2,509	11,049
Hall Hire/ Centre Recharge	14,437	8,500	22,937	53,335
Café Wages	16,520	-	16,520	25,806
Café Costs	2,938	-	2,938	17,680
Church Events and Conferences	2,950	-	2,950	13,430
Albania Mission Support	700	30,388	31,088	34,000
Ministry Resources	8,269	7,580	15,849	-
Travelling	2,118	15	2,133	3,316
Counselling	-	4,320	4,320	-
Van Costs	-	1,352	1,352	-
	<u>151,221</u>	<u>80,740</u>	<u>231,961</u>	<u>233,972</u>

Mosaic Church, Coventry (registered charity no. 510955)

**Notes to the Financial Statements for the year ended 31st December 2020
(continued)**

7: Management and Administration Costs	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Administration Salaries	25,003	-	25,003	36,288
Centre Management	12,000	-	12,000	12,000
Relocation Expenses	-	-	-	205
General Expenses	1,405	453	1,858	27,120
Training	1,964	-	1,964	654
IT and Media Services	7,800	-	7,800	6,390
Web Hosting	2,296	-	2,296	
Accountancy and Support Services	23,486	-	23,486	18,898
Depreciation	9,105	1,267	10,372	4,300
Bad Debts	430	-	430	(13)
Bank Charges	813	-	813	780
DBS Checks	384	-	384	294
CCLI License	1,078	-	1,078	957
Independent Examination	360	-	360	360
	<u>86,123</u>	<u>1,720</u>	<u>87,843</u>	<u>108,232</u>

8: Analysis of staff costs, staff numbers, trustee remuneration and expenses	2020	2019
	£	£
Expenditure includes staff costs as follows :		
Salaries	101,709	87,157
National Insurance	-	347
Pensions	993	1,353
Redundancy payments	1,046	-
Relocation expenses	-	205
Total Staff Costs	<u>103,748</u>	<u>89,062</u>

The average monthly headcount was 15 staff (2019 : 10 staff) and the average monthly full-time equivalent employees (including part-time staff) was 7 (2019: 5 staff). The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2019 : nil) neither were they reimbursed expenses during the year (2019: nil).

9: Related Party Transactions

Payment for accountancy and support services provided to the Charity have been made to Mozaic Innovate Limited £23,485 (2019: £19,826). This company is owned by a trustee. Payment for administrative support have been made to the daughter of a trustee of £16,000 (2019: £ 5,355).

Mosaic Church, Coventry (registered charity no. 510955)

**Notes to the Financial Statements for the year ended 31st December 2020
(continued)**

10: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st January 2020	20,631	20,631
Additions	25,982	25,982
Disposals	(3,861)	(3,861)
As at 31st December 2020	<u>42,752</u>	<u>42,752</u>
Depreciation		
As at 1st January 2020	10,134	10,134
Charge for the year	10,372	10,372
Disposals	(3,861)	(3,861)
As at 31st December 2020	<u>16,645</u>	<u>16,645</u>
Net Book Value		
As at 1st January 2020	10,497	10,497
As at 31st December 2020	<u>26,107</u>	<u>26,107</u>

11: Debtors : amounts falling due within one year:

	2020 £	2019 £
Trade Debtors	501	760
Employee Loans	2,400	2,400
Recoverable gift aid	6,583	6,700
	<u>9,484</u>	<u>9,860</u>

12: Debtors : amounts falling due after one year:

	2020 £	2019 £
Employee Loans	999	3,399

13: Creditors : amounts falling due within one year

	2020 £	2019 £
Trade Creditors	10,564	163
Other Creditors	1,125	636
Other Loans	2,400	2,400
Accruals and deferred income	720	360
	<u>14,809</u>	<u>3,559</u>

14: Creditors : amounts falling due after one year

	2020 £	2019 £
Other Loans	999	3,399

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**Notes to the Financial Statements for the year ended 31st December 2020
(continued)**

15: Loans

An analysis of the maturity of the loan is given below :

	2020	2019
	£	£
Amounts falling due within one year on demand :		
Other Loans	2,400	2,400
Amounts falling due between one and two years :		
Other Loans	999	2,400
Amounts falling due between two and five years :		
Other Loans		999

16: Analysis of funds by asset type

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Tangible fixed assets	22,307	3,800	26,107	10,497
Cash at bank and in hand	56,189	35,561	91,751	23,854
Other net current assets/(liabilities)	(5,325)	-	(5,325)	6,301
Other long term assets/(liabilities)	-	-	-	-
	<u>73,171</u>	<u>39,361</u>	<u>112,532</u>	<u>40,652</u>

17: Analysis of movements in funds

	01/01/2020	Income	Expenditure	Transfers	31/12/2020
	£	£	£	£	£
Restricted Funds					
Albania Fund	4,254	28,957	(30,388)	4,200	7,023
Family Support Workers	10,000	10,005	(19,683)	(322)	0
National Lottery : Hope Centre Hub	-	46,116	(21,327)	-	24,789
Foodbank Grants	-	16,086	(11,062)	2,223	7,247
Building Fund	300	2	-		302
Total Restricted Funds	14,554	101,166	(82,460)	6,101	39,361
Unrestricted Funds					
	26,098	301,841	(248,667)	(6,101)	73,170
Total Funds	40,652	403,007	(331,127)	-	112,531

Name of Restricted Fund (Description, Nature and Purpose of Fund) :

Albania Fund	Supports the cost of full time missionary in Sarande Albania
Family Support Workers Fund	Supports the cost of a women and family support worker
Building Fund	Funds donated towards the costs of developing a new church building.
Hope Centre Hub Fund	National Lottery funding for outreach projects at the Hope Centre
Foodbank Grants	Various Covid-19 grants to support the work of the foodbank