

Betley Village Hall
(Registered Charity No 510948)

Financial Statements for the Year Ended 31 March 2024
Receipts and Payments Basis

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Betley Village Hall
(Registered Charity No 510948)

Independent Examiner's report

Report to the trustees / members of Betley Village Hall on the accounts of the year ended 31 March 2024 (charity No 510948)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 7th November 2024

Name: KAREN BURTON

Relevant professional qualification(s) or body (if any): BA (Hons); ACMA

Address:

Yew Tree House
8 Betley Hall Gardens
Betley
Crewe
Cheshire
CW3 9BB

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REPORT & NOTES TO THE ACCOUNTS

- 1) The accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and the Financial Reporting Standard for Small Enterprises (FRSSE) using the receipts and payments basis.
- 2) The Statement of Assets and Liabilities illustrates the movement in the respective account and fund balances during the year.
- 3) The Statement of Financial Activities and Analysis of Income & Expenditure summarise the combined activity during the year of all funds with the exception of the Bowling Club. The Bowling Club funds and account activity for these funds has not been combined as these are managed separately and financial amounts involved are small. The individual activity of the Bowling Club fund is shown separately in the Receipts and Payments accounts contained within these financial statements. For operational reasons the Bowling Club accounts have a financial year end of 30th September.
- 4) The Trustees have formally approved a Reserves Policy which is reviewed from time to time. This policy requires that prudent minimum balances of £12,000 on General Fund and £10,000 on Reserve Fund are always held. The accompanying Statement of Assets and Liabilities confirms that balances on 31 March 2024 were more than these minimum requirements.
- 5) The Treasurer prepares monthly accounts and reports regularly to the Trustees. Particular attention is given to the ongoing balance between revenue income and revenue expenditure as it is the Trustees' policy to achieve a revenue surplus on General Fund in every financial year. For the financial year, there was a net revenue deficit of -£7,071.81 (2023 £5,377 surplus).
- 6) In March 2023 the Trustees were grateful to receive a grant of £3,125.76 from the Betley Bonfire Charity Awards. The grant was used to replace the hot water heater with a new heater installed and costs of £2,752.03 incurred April 2023 with the remaining £373.73 used as a contribution toward other general health and safety costs in year.
- 7) Also, in 2023 a new irrigation system was installed to the Bowling Green. The project was managed by the Bowling Club. Project costs totalled £15,860.80 of which £2,690.40 were costs incurred in the 2022/2023 accounting year. Grant income was received from HS2 (Groundworks) totalling £14,100. Betley Village Hall Trustees voted and agreed to cover costs of £830 as a contribution to the project. Projects costs overall came in higher than expected resulting on a shortfall £930.80. It was agreed that the Bowling Club will meet 50% of this shortfall and the Village Hall the remaining 50%. Income of £465.40 will be received from the Bowling Club in the financial year ending 31 March 2025.

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- 8) During the year a community event was held to celebrate the King's Coronation, this was well attended, and the Trustees thank the Betley Bonfire Charity Awards for a grant of £162.50 received to support this event. A second event, Christmas light switch on and children's disco was held In December, collectively excluding the grant, the two events raised £214.26.
- 9) In March 2024 the Trustees were grateful to receive a grant of £3,170 from the Betley Bonfire Charity Awards. The grant will be used to upgrade the fire alarm at the village hall with costs for this project incurred in the financial year ending March 2025.
- 10) As with many charity and community organisations Betley Village Hall is incurring rising costs, particularly utilities, insurance and both building and ground maintenance. After a two-year period of no increase in charges for hire the Trustees will have to review and increase charges for 2024 in addition to scrutinising costs to ensure value for money is achieved.

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Statement of Assets & Liabilities as at 31 March 2024

	2024 £	2023 £
Current Assets		
Current Account	13,654.17	20,725.98
Business Reserve Account	38,266.22	37,758.85
Total Current Assets	51,920.39	58,484.83
Represented By:		
Surplus/Deficit for year	-6,564.44	13,796.49
Starting Balances	58,484.83	45,436.61
Year End Balances	51,920.39	58,484.83
Total Equity	51,920.39	58,484.83

Represented by Funds:		
General	13,654.17	20,725.98
Reserve	38,266.22	37,758.85
Bowling Club		
TOTAL FUNDS	51,920.39	58,484.83

Other Funds		
Bowling Club -Account (30.9.23)	10,050.00	9,184.56
TOTAL FUNDS	61,970.39	67,669.39

Total Funds by Designation at 31 March 2024				
	Unrestricted	Designated	Restricted	TOTAL
General Fund	13,654.17			13,654.17
Reserve Fund		38,266.22		38,266.22
Bowling Club 30.9.23		10,050.00		10,050.00
TOTAL FUNDS	13,654.17	48,316.22	-	61,970.39

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**Statement of Financial Activities for the twelve months ending 31
March 2024**

2024

Income and endowments

Donations and legacies

Sundry donations and compensation	319.48
Grants received	17432.50

Donations and legacies Total	17751.98
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Income from charitable activities

Lettings - Regular Groups	12436.14
Lettings - Occasional	4866.88
Lettings - Caravan Club	2365.00
Lettings - Deposits rec'd	2032.00
Miscellaneous income	0.00
Tennis Club Fees and Other Income	1264.50
Bowling Club Fees and Other Income	1560.00
Fund Raising Gross Income	250.26

Income from charitable activities Totals	24774.78
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Investments (Interest Accrued)

Investment Income from savings (reserves) account	507.37
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Investments Totals	507.37
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Other income

Other income	0.00
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Other income Totals	0.00
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Income and endowments Grand Totals	43034.13
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Betley Village Hall
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EXPENDITURE (£)

Expenditure on charitable activities

Hall running costs	16322.08
Maintenance costs excluding Bowling Green	3713.52
Maintenance costs - Bowling Green	1312.40
Major improvements - Hall	2752.03
Major improvements - Bowling Green	17888.80
Subs, licences and professional fees	1248.84
Safety expenses	3866.39
Other expenses	181.98
Community events & FR expenses	198.53
Deposits returned	2114.00

Expenditure on charitable activities Totals	49598.57
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Other expenditure

Other expenditure for contra	0.00
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Other expenditure Totals	0.00
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Expenditure Grand Totals	49598.57
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<u>Net Surplus/(Deficit) Income and Expenditure</u>	(6564.44)
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Represented by movement in Funds

<u>Opening Balances</u>	58484.83
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<u>Closing Balances</u>	51920.39
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<u>Net Surplus/(Deficit)</u>	<u>(6564.44)</u>
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Betley and District Village Hall
Bowling Club
Accounts For Year-Ending
30th September 2023

John Smart

Betley Village Hall

(Registered Charity No 510948)

Betley Bowling Club: Accounts 2022 -2023

Narrative

Overview

Again, we have had an excellent financial year with a healthy bank balance. As you will see from the Receipt and Payments Account Report, we started the year with £9184.56 and, despite significant expenditure on club improvements, finished the year with an improved balance of £10,050.

During the year, we decided to closely manage our money to maximise the interest we could earn. As you will see from the Receipts and Payments Report, this has yielded £47.49.

There is a difference of £60 between the amount we raised in membership fees and the sum we transferred to the Village Hall. This difference is because we carried forward a debt from the 21/22 Financial Year.

Fund Raising

The Lottery continues to be a very successful fundraising activity, and towards the end of this period, we significantly improved the number of members joining. Income is £2370; we paid £1200 in prizes, leaving an excess of £1170.

The raffle was reintroduced last year and continues to make a welcome contribution to the funds with a net of £476.01. This is slightly up on last year; there is scope to improve this in the next bowling year.

The whist night remains a popular activity and is essential in keeping members in contact during the closed period. This activity netted £94, and there is scope to improve numbers during the closed period and into the next bowling year.

We have arranged with Madeley U3A to use our green as a bowling activity. This has been well attended and yielded £150 for the Club funds.

This year, we ran a highly successful Race Night, which yielded a magnificent £1109.20.

Donations received this year from individuals and organisations amounted to £1365. This sum includes £1000 donated by United Utilities and £345 presented by Betley Parish Council.

In Addition, we received a £575 sponsorship from Betley Bonfire.

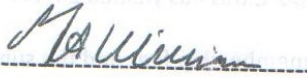
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Known Spend for Next Year

Other than the normal "run the club" expenditure, we have our contribution to the Irrigation and associated work; we expect this not to exceed £3K

We also have an expected spend of circa £2K to cover servicing of the mower and additional equipment plus a leaf blower.

I confirm that I have checked the above accounts and found them to be a true and accurate representation of the Club's financial affairs.



Hugh Williams, Director, Stafford Railway Circle Ltd.

Date 13 October 2023

Betley Village Hall
(Registered Charity No 510948)

Receipts & Payments by Cost Code Report

Betley and District Bowls Club All Accounts 01-OCT-2022 - 30-SEP-2023

	Amount	Amount	Amount
BALANCE BROUGHT FORWARD 01-OCT-2022			9,184.86
*CREDITORS		0.00	
Betley & District Bowling Club		2,637.42	
*DEBTORS		0.00	
Business Premium ME (Saving)		6,532.44	
Cash Account		15.00	
RECEIPTS			
4100 OTHER INCOME			2,333.69
4101 Christmas Dinner Payments	748.00		
4125 Bank Interest	47.49		
4130 Donations Rec'd	1,365.00		
4140 Misc. Receipts	23.20		
4146 Facilities Hire	150.00		
4200 Match Income			1,284.24
4202 VETs B	227.50		
4203 Newcastle	192.00		
4204 Friendly Matches	287.50		
4205 Internal Club Matches	20.00		
4207 VETs A Prize income	70.00		
4209 VETs B Prize	25.00		
4210 Saturday Mixed League	258.00		
4211 Match Income VETs A	204.24		
4300 FUNDRAISING INCOME			4,066.20
4301 Lottery	2,370.00		
4302 Whist night net income	94.00		
4303 Race Night	1,109.20		
4310 Raffle Ticket Sales	493.00		
5000 MEMBERSHIP/MATCH/EVENT FEE INCOME			1,580.00
5005 Membership Fees	1,580.00		
5100 SPONSORSHIP INCOME			575.00
5110 Sponsorship Income	575.00		
TOTAL RECEIPTS			9,839.13
PAYMENTS			
7000 CLUB GENERAL EXPENSES			-4,948.00
7002 Christmas Dinner Payment	-798.00		

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	Amount	Amount	Amount
7005 Capital Expenditure - Buildings	-4,150.00		
7100 SPORTS EXPENSES		-843.00	
7101 Association Fees	-78.00		
7104 Competition Fees	-38.00		
7106 Playing Equipment	-690.00		
7114 Tournament Fees	-37.00		
7200 OVERHEADS		-1,965.95	
7204 Printing & Stationary	-59.48		
7205 Repair and Maintenance	-53.18		
7216 Computer Expenses	-60.00		
7218 Maintenance of Green	-123.29		
7221 Purchase of Equipment (not for resale)	-30.00		
7224 Membership Fees to Village Hall	-1,640.00		
7300 EVENT/FUNDRAISING EXPENSES		-1,201.99	
7301 Lottery Prizes	-875.00		
7302 Lottery Prize Yearly	-300.00		
7303 Lottery Over payment refunds	-10.00		
7340 Raffle Prizes	-16.99		
7500 REIMBURSED EXPENSES		-15.00	
7520 Various	-15.00		
<u>TOTAL PAYMENTS</u>			-8,973.94
<u>SURPLUS/(DEFICIT) FOR PERIOD</u>			865.19
<u>TRANSFERS</u>			
1720 Transfer from another Account	5,750.00		
1820 Transfer to another Account	-5,750.00		
TOTAL TRANSFERS			0.00
<u>BALANCE CARRIED FORWARD 30-SEP-2023</u>			10,050.05
Cash Account		5.00	
Business Premium ME (Saving)		9,329.93	
*DEBTORS		0.00	
Betley & District Bowling Club		715.12	
*CREDITORS		0.00	