

REGISTERED COMPANY NUMBER: 01527982 (England and Wales)
REGISTERED CHARITY NUMBER: 510908

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
MEETING POINT TRUST LIMITED

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

MEETING POINT TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

MEETING POINT TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023 started very much on the back foot following the departure of the General & Commercial Manager. A new appointment was made in January but unfortunately the appointee left 6 weeks later.

From March - July the building was looked after by the remaining management team along with support from the Trust. This gave a valuable insight into both the business and the type of person ideally suited to take it forward. A new Chief Executive commenced July 2023.

Room hire has dropped slightly year on year and service charges were only increased marginally. The Hummingbird Café sales are up 21% which has been extremely encouraging and reflects the hard work and commitment from our Catering Manager and her team. Much more emphasis has been placed on telling people what we do and sharing good news on social media.

A significant effort has been made in evaluating and reducing costs across the board. Where possible new contracts have been negotiated and existing, onerous ones terminated. As both a charity and a business we face limitations in terms of how hard we can feasibly increase or generate new income. However, a much clearer direction is being mapped out which justifies an increase in our income which is offset by supporting and subsidising other areas such as the café and reduced rates for our Licensees.

A new initiative was introduced at the start of the year and funded by the Integrated Care System/NHS to embed a Voluntary, Community and Social Enterprise lead (VCSE) to work within this sector. Meeting Point Trust was to facilitate this and act as treasurer for the grant funding. After 8 months the role was wound up in August. Funds are shown as Sundry grants income in 2023.

Following the departure of the previous manager and period of instability Meeting Point House did not apply for any grants in this period. Initiatives such as wellbeing, community projects and half term activities did not take place. Whilst this was disappointing, we were still able to use our own income to support free meals during the school holidays for children when an adult paid for an accompanying meal.

Meeting Point House continues its partnership with Telford Mind and hosts 'Calm Café' twice weekly on Tuesday and Thursday evenings. These sessions support adults suffering from social isolation or other disparate mental health issues.

Significant progress has been made introducing Meeting Point House to the local business community. Having joined the Shropshire Chamber of Commerce our CEO now attends regular networking events and has attended, along with members of the management team our first business exhibition which put us in front of over 400 local businesses.

MEETING POINT TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st December 2023

Improvements to both the service and the quality of our offer via a series of refurbishments started towards the end of the year and will continue throughout 2024. These improvements move us away from being perceived as a low cost, budget option for room hire and positively reinforce our worth as a business and not just a charity.

Our team has expanded and remained stable, additionally they are keen to take on more responsibility, learn and develop. The relationships that they have built with stakeholders, the general public and users of our facilities ensure that we continue to grow together.

Our Board of Directors decreased by 2 during the year and in September increased by one bringing us back to 7 Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01527982 (England and Wales)

Registered Charity number

510908

Registered office

Meeting Point House
Southwater Square
Town Centre
Telford
Shropshire
TF3 4HS

Trustees

Rev D F Lavender - Retired
D G Wright
Cllr K Sahota - Councillor (resigned 3.5.23)
Ms R Evans
Rev K Osmund-Smith - Minister of Religion
D Rolfe - Retired
Reverend A Walden - Vicar (resigned 5.9.23)
T Currie
R Mehta (appointed 26.9.23)

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

MEETING POINT TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
23 Church Street
Wellington
Telford
Shropshire

Solicitors

Clarks Solicitors LLP
Hazledine House
Telford Centre
Telford
Shropshire
TF3 4JL

Approved by order of the board of trustees on 26th July 2024 and signed on its behalf by:

Rev K Osmund-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEETING POINT TRUST LIMITED**

Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

26th July 2024

MEETING POINT TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Fund raising income	2	-	-	-	50
Other trading activities	3	388,637	-	388,637	376,688
Investment income	4	1,198	-	1,198	1,007
Other income		39,958	-	39,958	13,363
Total		<u>429,793</u>	<u>-</u>	<u>429,793</u>	<u>391,108</u>
 EXPENDITURE ON					
Charitable activities					
Promoting charitable purposes in the Telford area	5	<u>374,802</u>	<u>-</u>	<u>374,802</u>	<u>357,447</u>
Net gains/(losses) on investments		<u>1,502,937</u>	<u>-</u>	<u>1,502,937</u>	<u>(5,361)</u>
NET INCOME		<u>1,557,928</u>	<u>-</u>	<u>1,557,928</u>	<u>28,300</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>	<u>1,370,799</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,957,027</u></u>	<u><u>-</u></u>	<u><u>2,957,027</u></u>	<u><u>1,399,099</u></u>

The notes form part of these financial statements

MEETING POINT TRUST LIMITED

BALANCE SHEET
31st December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	10	24,497	-	24,497	29,174
Investments					
Investments	11	-	-	-	69,003
Investment property	12	2,750,000	-	2,750,000	1,247,063
		<u>2,774,497</u>	<u>-</u>	<u>2,774,497</u>	<u>1,345,240</u>
CURRENT ASSETS					
Stocks	13	1,000	-	1,000	1,000
Debtors	14	68,876	-	68,876	119,009
Cash at bank and in hand		187,561	-	187,561	23,233
		<u>257,437</u>	<u>-</u>	<u>257,437</u>	<u>143,242</u>
CREDITORS					
Amounts falling due within one year	15	(74,907)	-	(74,907)	(89,383)
		<u>182,530</u>	<u>-</u>	<u>182,530</u>	<u>53,859</u>
NET CURRENT ASSETS					
		<u>2,957,027</u>	<u>-</u>	<u>2,957,027</u>	<u>1,399,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,957,027</u>	<u>-</u>	<u>2,957,027</u>	<u>1,399,099</u>
NET ASSETS					
		<u>2,957,027</u>	<u>-</u>	<u>2,957,027</u>	<u>1,399,099</u>
FUNDS	16				
Unrestricted funds				<u>2,957,027</u>	<u>1,399,099</u>
TOTAL FUNDS				<u>2,957,027</u>	<u>1,399,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MEETING POINT TRUST LIMITED

BALANCE SHEET - continued
31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th July 2024 and were signed on its behalf by:

K Osmund-Smith - Trustee

The notes form part of these financial statements

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

2. FUND RAISING INCOME	31.12.23	31.12.22
	£	£
Donations	-	50
	<u> </u>	<u> </u>
3. OTHER TRADING ACTIVITIES	31.12.23	31.12.22
	£	£
Service charges and room hire	269,766	277,187
Catering sales	15,152	14,113
Hummingbird cafe	103,719	85,388
	<u> </u>	<u> </u>
	<u>388,637</u>	<u>376,688</u>
4. INVESTMENT INCOME	31.12.23	31.12.22
	£	£
Investment income	1,198	1,007
	<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS		Direct Costs £
Promoting charitable purposes in the Telford area		374,802
		<u> </u>
6. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.12.23	31.12.22
	£	£
Depreciation - owned assets	7,648	6,852
	<u> </u>	<u> </u>
7. TRUSTEES' REMUNERATION AND BENEFITS		

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	111,152	106,469
Other pension costs	4,013	6,126
	<u>115,165</u>	<u>112,595</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable activities	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Fund raising income	50	-	50
Other trading activities	376,688	-	376,688
Investment income	1,007	-	1,007
Other income	13,363	-	13,363
Total	<u>391,108</u>	<u>-</u>	<u>391,108</u>
EXPENDITURE ON			
Charitable activities			
Promoting charitable purposes in the Telford area	<u>357,447</u>	<u>-</u>	<u>357,447</u>
Net gains/(losses) on investments	<u>(5,361)</u>	<u>-</u>	<u>(5,361)</u>
NET INCOME	28,300	-	28,300
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,399,099</u></u>	<u><u>-</u></u>	<u><u>1,399,099</u></u>

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2023	247,352
Additions	2,971
At 31st December 2023	<u>250,323</u>
DEPRECIATION	
At 1st January 2023	218,178
Charge for year	7,648
At 31st December 2023	<u>225,826</u>
NET BOOK VALUE	
At 31st December 2023	<u>24,497</u>
At 31st December 2022	<u>29,174</u>

11. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st January 2023	1,247,474
Revaluation	1,502,937
At 31st December 2023	<u>2,750,411</u>
AMORTISATION	
At 1st January 2023 and 31st December 2023	411
NET BOOK VALUE	
At 31st December 2023	<u>2,750,000</u>
At 31st December 2022	<u>1,247,063</u>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

Fair value at 31st December 2023 is represented by:

	£
Valuation in 2023	1,502,937
Cost	1,247,474
	<u>2,750,411</u>

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

13. STOCKS		31.12.23	31.12.22	
		£	£	
Stocks		1,000	1,000	
		<u> </u>	<u> </u>	
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22	
		£	£	
Trade debtors		59,345	108,981	
Prepayments		9,531	10,028	
		<u> </u>	<u> </u>	
		68,876	119,009	
		<u> </u>	<u> </u>	
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22	
		£	£	
Trade creditors		45,069	6,334	
Social security and other taxes		18,564	10,883	
Accrued expenses		11,274	6,082	
Deferred income		-	60,000	
Other provisions		-	6,084	
		<u> </u>	<u> </u>	
		74,907	89,383	
		<u> </u>	<u> </u>	
16. MOVEMENT IN FUNDS				
	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General Fund - free funds	1,274,105	54,991	(1,197,069)	132,027
General Fund - repair provision funds	75,000	-	-	75,000
General Fund - property fund	-	-	1,247,063	1,247,063
Revaluation Fund - property funds	-	1,502,937	-	1,502,937
Revaluation Fund - investments funds	49,994	-	(49,994)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,399,099	1,557,928	-	2,957,027
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,399,099	1,557,928	-	2,957,027
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund - free funds	429,793	(374,802)	-	54,991
Revaluation Fund - property funds	-	-	1,502,937	1,502,937
	<u>429,793</u>	<u>(374,802)</u>	<u>1,502,937</u>	<u>1,557,928</u>
TOTAL FUNDS	<u><u>429,793</u></u>	<u><u>(374,802)</u></u>	<u><u>1,502,937</u></u>	<u><u>1,557,928</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund - free funds	1,240,444	33,661	1,274,105
General Fund - repair provision funds	75,000	-	75,000
Revaluation Fund - investments funds	55,355	(5,361)	49,994
	<u>1,370,799</u>	<u>28,300</u>	<u>1,399,099</u>
TOTAL FUNDS	<u><u>1,370,799</u></u>	<u><u>28,300</u></u>	<u><u>1,399,099</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund - free funds	391,108	(357,447)	-	33,661
Revaluation Fund - investments funds	-	-	(5,361)	(5,361)
	<u>391,108</u>	<u>(357,447)</u>	<u>(5,361)</u>	<u>28,300</u>
TOTAL FUNDS	<u><u>391,108</u></u>	<u><u>(357,447)</u></u>	<u><u>(5,361)</u></u>	<u><u>28,300</u></u>

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund - free funds	1,240,444	88,652	(1,197,069)	132,027
General Fund - repair provision funds	75,000	-	-	75,000
General Fund - property fund	-	-	1,247,063	1,247,063
Revaluation Fund - property funds	-	1,502,937	-	1,502,937
Revaluation Fund - investments funds	55,355	(5,361)	(49,994)	-
	<u>1,370,799</u>	<u>1,586,228</u>	<u>-</u>	<u>2,957,027</u>
TOTAL FUNDS	<u>1,370,799</u>	<u>1,586,228</u>	<u>-</u>	<u>2,957,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund - free funds	820,901	(732,249)	-	88,652
Revaluation Fund - property funds	-	-	1,502,937	1,502,937
Revaluation Fund - investments funds	-	-	(5,361)	(5,361)
	<u>820,901</u>	<u>(732,249)</u>	<u>1,497,576</u>	<u>1,586,228</u>
TOTAL FUNDS	<u>820,901</u>	<u>(732,249)</u>	<u>1,497,576</u>	<u>1,586,228</u>

Purpose of funds

General Fund - Free Funds

The surplus on this fund over and above those funds invested in Property represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

General Fund - Repair Provision Fund

This represents funds the trustees have allocated to meet future major repair cost.

Revaluation Fund - investments

This represents the un-realised gain on the investments held with CAF.

Revaluation Fund - property

This represents the un-realised gain on the revaluation of the property.

MEETING POINT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

MEETING POINT TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Fund raising income		
Donations	-	50
Other trading activities		
Service charges and room hire	269,766	277,187
Catering sales	15,152	14,113
Hummingbird cafe	103,719	85,388
	<hr/>	<hr/>
	388,637	376,688
Investment income		
Investment income	1,198	1,007
Other income		
Other Covid grants	-	3,200
Landau community grant	-	1,097
Sundry grants	39,958	9,066
	<hr/>	<hr/>
	39,958	13,363
Total incoming resources		
	429,793	391,108
 EXPENDITURE		
Charitable activities		
Wages	111,152	106,469
Pensions	4,013	6,126
Rates and trade refuse	3,094	2,765
Insurance	13,206	8,290
Light and heat	25,112	22,484
Telephone	2,833	3,352
Printing, postage and stationery	1,158	1,193
Repairs and renewals	49,199	51,852
Sundries	5,438	2,965
Advertising	1,750	2,776
Cleaning costs	12,919	16,230
Training	10	626
Security costs	7,659	3,876
Catering expenses	1,100	1,660
Accountancy	2,150	1,407
Legal and professional fees	1,866	1,871
Coffee shop purchases and wages	120,539	107,122
Activity costs	2,895	8,155
Carried forward	366,093	349,219

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MEETING POINT TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2023

	31.12.23	31.12.22
	£	£
Charitable activities		
Brought forward	366,093	349,219
Depreciation of fixtures and fittings	7,648	6,852
Bank charges	1,061	1,315
Bank loan interest	-	61
	<u>374,802</u>	<u>357,447</u>
Total resources expended	374,802	357,447
Net income	<u>54,991</u>	<u>33,661</u>

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