

**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

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**for the Year Ended 31st December 2021**

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## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trading and operational uncertainty that existed throughout 2020, continued into 2021.

During January and February 2021, activities were restricted to the delivery of mandatory training and the provision of vital support services. During this time, we continued to provide access to Meeting Point House to all our resident charities, and services delivered by St. John, Job Change, Mencap and MIND continued, all of which were important to the local community.

The restrictions were not lifted until May 2021, when the cafe could resume its full operation.

Prior to the re-opening, the café was rebranded as 'The Hummingbird Café', with a new look and feel. The aspiration is to engage more with local suppliers and emphasise the purpose of the café and that any surpluses gained are re-invested into the charity, to either enhance the physical asset or add to the programme of charitable activities on offer.

Local suppliers have been engaged to supply bread, fruit and vegetables, meat, and ice creams. In addition to the day-to-day operation of the café, twice weekly it is used as a hub to support adults suffering from social isolation, or any mental health issues, diagnosed or otherwise. The café also prepared meals for over 300 children accessing the school holiday provision, in a programme to target holiday hunger.

The café was also host to final of Telford Sausage Week in October, in partnership with Badley Butchers and continues to host the monthly craft fair.

Meeting Point Trust Ltd continued to make a valuable contribution to the local community during 2021 with some highlights listed below:

- Over 350 holiday sessions were attended during the year. The children were all aged between 6 and 13 years. The range of activities on offer has continued to grow and included willow weaving, paper crafting, Lego workshops, coding workshops, making hand rolled candles, Bhangra dancing, shadow boxing, Pilates, Mindfulness, Scavenger hunting and more.

- Funding was secured to run a Time2B programme, a programme designed to support young people (8 - 17-year-olds) deal with issues around social isolation, school transition, exam anxiety, all of which might have been exasperated by dealing with Covid-19 and national lockdowns, illness, loss and school disruption. Some feedback from the sessions was:

'This is amazing. It has helped me a lot and was not that hard to understand' Elijah aged 9 yrs.

'The sessions have been a great help to me and will be for you'. Hayden aged 11 yrs.

'It has helped me to concentrate, it will teach you new stuff' Maggie aged 9yrs.

## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2021**

- Funding was also secured to run a 16 week 'Wellbeing for Women', the programme intention was to provide support to women not in education, training, or employment. Activities such as developing mindful practice, woodland activities, Paper crafting (making a memory book) and other holistic therapies such as making aromatherapy oils, introduction to reflexology, drumming circles, creating mood boards; were all delivered to enhance the self-confidence, efficacy, and esteem of those present, enabling them to take the next steps to education, volunteering or employment.

- Clam Café, a joint venture with Telford MIND, continued to operate two evenings per week, providing a critical service to those feeling very socially isolated.

NCS delivered three weeks of a local National Citizenship Service Programme in July/August and engaged with over 600 16-18 year-olds. We also hosted a Summer Arts School, delivered by Telford and Wrekin Council. All the above will continue to be embedded as core activities of our wellbeing programme, and the programme will continue to be developed in the future.

In addition to the above Meeting Point Trust received support from Power to Change, to assist with the review and updating of the Memorandum and Articles of Association and in doing so undertook a review of the existing governance and Board composition. Work also commenced on reviewing our marketing activities with a view to communicating our work, ethos, and vision locally.

During 2021, investment in our asset was also made; the fire alarm panels were upgraded, roof repairs were undertaken, additional CCTV cameras were installed, and flooring was replaced in the new well-being space to make the area more flexible in terms of activities being programmed.

Given that the aspiration of the Trust as documented in the 2020 accounts was to start to return surpluses, the small surplus of £5,576 achieved in 2021, is a positive result given the challenges faced and the level on investment made during the year at Meeting Point House, include the redecorating, branding and launch of the Hummingbird Café. The level of none core activity funding received in 2021 (£23,733) was considerably less than that received in 2020 (£83,835). This is particularly worthy of note as in the future we do not want to be dependent upon none core activity funding for our survival.

Work on the creation of the Telford Minster, on the first-floor extension of Meeting Point House has continued and when completed will be another huge opportunity for Meeting Point Trust.

Throughout 2021, the team has not lost sight of the overriding ethos of the charity, and we have worked hard to continue to provide activities and services that support our community. We are flexible with our approach to doing so and have forged great relationship with local partners.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

01527982 (England and Wales)

### **Registered Charity number**

510908

### **Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2021**

**Trustees**

Rev D F Lavender - Retired  
Rev P G F Lawley - Retired  
D G Wright  
Cllr K Sahota - Councillor  
Ms R Evans  
Rev K Osmund-Smith - Minister of Religion  
Cllr V Holt - Councillor  
Cllr A Jhawar - Councillor  
D Rolfe - Retired (appointed 1.3.21)  
Reverend A Walden - Vicar (appointed 1.3.21)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**Solicitors**

FBC Manby Bowdler  
Routh House  
Hall Court  
Hall Park Way  
Telford  
Shropshire  
TF3 4NJ

Approved by order of the board of trustees on 26th August 2022 and signed on its behalf by:

Rev P G F Lawley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball  
ICAEW  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

26th August 2022

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Fund raising income		1,182	-	1,182	-
Other trading activities	2	263,439	-	263,439	139,961
Investment income	3	1,179	-	1,179	1,403
Other income		23,733	-	23,733	83,835
<b>Total</b>		<u>289,533</u>	<u>-</u>	<u>289,533</u>	<u>225,199</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area		283,957	-	283,957	222,914
Net gains on investments		6,862	-	6,862	246,966
<b>NET INCOME</b>		<u>12,438</u>	<u>-</u>	<u>12,438</u>	<u>249,251</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,358,361	-	1,358,361	1,109,110
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,370,799</u></u>	<u><u>-</u></u>	<u><u>1,370,799</u></u>	<u><u>1,358,361</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	22,766	-	22,766	12,611
<b>Investments</b>					
Investments	9	73,364	-	73,364	65,330
Investment property	10	1,247,063	-	1,247,063	1,247,063
		<u>1,343,193</u>	<u>-</u>	<u>1,343,193</u>	<u>1,325,004</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	1,000
Debtors	12	35,149	-	35,149	19,097
Cash at bank and in hand		58,803	-	58,803	110,693
		<u>94,952</u>	<u>-</u>	<u>94,952</u>	<u>130,790</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(67,346)	-	(67,346)	(97,433)
		<u>27,606</u>	<u>-</u>	<u>27,606</u>	<u>33,357</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>	<u>1,358,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>	<u>1,358,361</u>
<b>NET ASSETS</b>		<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>	<u>1,358,361</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>1,370,799</u>	<u>1,358,361</u>
<b>TOTAL FUNDS</b>				<u>1,370,799</u>	<u>1,358,361</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**

**31st December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th August 2022 and were signed on its behalf by:

P G F Lawley - Trustee

## **MEETING POINT TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31st December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**2. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Service charges and room hire	188,153	97,750
Catering sales	4,601	4,448
Hummingbird cafe	70,685	37,763
	<u>263,439</u>	<u>139,961</u>

**3. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Investment income	<u>1,179</u>	<u>1,403</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>5,490</u>	<u>2,985</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Charitable activities	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	139,961	-	139,961
Investment income	1,403	-	1,403
Other income	83,835	-	83,835
<b>Total</b>	<u>225,199</u>	<u>-</u>	<u>225,199</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	222,914	-	222,914
Net gains on investments	246,966	-	246,966
<b>NET INCOME</b>	<u>249,251</u>	<u>-</u>	<u>249,251</u>
<b>Transfers between funds</b>	<u>527,100</u>	<u>(527,100)</u>	<u>-</u>
<b>Net movement in funds</b>	776,351	(527,100)	249,251
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	582,010	527,100	1,109,110
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,358,361</u></u>	<u><u>-</u></u>	<u><u>1,358,361</u></u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2021	218,447
Additions	15,645
At 31st December 2021	<u>234,092</u>
<b>DEPRECIATION</b>	
At 1st January 2021	205,836
Charge for year	5,490
At 31st December 2021	<u>211,326</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u><u>22,766</u></u>
At 31st December 2020	<u><u>12,611</u></u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2021	65,330
Additions	1,172
Revaluations	6,862
	<hr/>
At 31st December 2021	73,364
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2021	73,364
	<hr/> <hr/>
At 31st December 2020	65,330
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Listed investments £
Valuation in 2020	48,493
Valuation in 2021	6,862
Cost	18,009
	<hr/>
	73,364
	<hr/> <hr/>

The mid price value of the investments in the CAF UK Equity Fund and CAF Fixed Interest Fund at the year end was £73,364 ( 2020 £65,330 ).

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2021 and 31st December 2021	1,247,474
	<hr/>
<b>AMORTISATION</b>	
At 1st January 2021 and 31st December 2021	411
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2021	1,247,063
	<hr/> <hr/>
At 31st December 2020	1,247,063
	<hr/> <hr/>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

<b>11. STOCKS</b>		31.12.21	31.12.20
		£	£
Stocks		<u>1,000</u>	<u>1,000</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.21	31.12.20
		£	£
Trade debtors		27,084	12,254
Prepayments		<u>8,065</u>	<u>6,843</u>
		<u>35,149</u>	<u>19,097</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.21	31.12.20
		£	£
Bank loans and overdrafts (see note 14)		20,000	50,000
Trade creditors		5,313	-
Social security and other taxes		15,483	17,902
Accrued expenses		10,622	11,522
Deferred income		3,644	9,911
Other provisions		<u>12,284</u>	<u>8,098</u>
		<u>67,346</u>	<u>97,433</u>
<b>14. LOANS</b>			
An analysis of the maturity of loans is given below:			
		31.12.21	31.12.20
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>20,000</u>	<u>50,000</u>
<b>15. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.1.21	movement	At
	£	in funds	31.12.21
		£	£
<b>Unrestricted funds</b>			
General Fund	1,234,868	5,576	1,240,444
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	<u>48,493</u>	<u>6,862</u>	<u>55,355</u>
	<u>1,358,361</u>	<u>12,438</u>	<u>1,370,799</u>
<b>TOTAL FUNDS</b>	<u>1,358,361</u>	<u>12,438</u>	<u>1,370,799</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	289,533	(283,957)	-	5,576
Revaluation Fund - investments	-	-	6,862	6,862
	<u>289,533</u>	<u>(283,957)</u>	<u>6,862</u>	<u>12,438</u>
<b>TOTAL FUNDS</b>	<u>289,533</u>	<u>(283,957)</u>	<u>6,862</u>	<u>12,438</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	455,483	252,285	527,100	1,234,868
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	51,527	(3,034)	-	48,493
	<u>582,010</u>	<u>249,251</u>	<u>527,100</u>	<u>1,358,361</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
	<u>1,109,110</u>	<u>249,251</u>	<u>-</u>	<u>1,358,361</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	225,199	(222,914)	250,000	252,285
Revaluation Fund - investments	-	-	(3,034)	(3,034)
	<u>225,199</u>	<u>(222,914)</u>	<u>246,966</u>	<u>249,251</u>
<b>TOTAL FUNDS</b>	<u>225,199</u>	<u>(222,914)</u>	<u>246,966</u>	<u>249,251</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General Fund	455,483	257,861	527,100	1,240,444
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	51,527	3,828	-	55,355
	<u>582,010</u>	<u>261,689</u>	<u>527,100</u>	<u>1,370,799</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
<b>TOTAL FUNDS</b>	<u><u>1,109,110</u></u>	<u><u>261,689</u></u>	<u><u>-</u></u>	<u><u>1,370,799</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	514,732	(506,871)	250,000	257,861
Revaluation Fund - investments	-	-	3,828	3,828
	<u>514,732</u>	<u>(506,871)</u>	<u>253,828</u>	<u>261,689</u>
<b>TOTAL FUNDS</b>	<u><u>514,732</u></u>	<u><u>(506,871)</u></u>	<u><u>253,828</u></u>	<u><u>261,689</u></u>

**Purpose of funds**

**General Fund**

The surplus on this fund over and above those funds invested in Tangible fixed assets represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**Designated Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - investments**

This represents the un-realised gain on the investments held with CAF.

**Restricted Funds**

- Phase II building This represents funds received from the Community Fund towards the cost of the Phase II extension. This restriction ceases on the 10 November 2020.

- Computer equipment This represents the net book value of equipment funded by a grant from the LSC.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2021**

	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Fund raising income</b>		
Donations	1,182	-
<b>Other trading activities</b>		
Service charges and room hire	188,153	97,750
Catering sales	4,601	4,448
Hummingbird cafe	70,685	37,763
	<hr/>	<hr/>
	263,439	139,961
<b>Investment income</b>		
Investment income	1,179	1,403
<b>Other income</b>		
Other Covid grants	6,901	24,835
J&H Rausing grant	6,025	8,775
Canopy compensation	-	25,000
National Lottery grant	-	25,225
Energise	900	-
Landau community grant	9,907	-
	<hr/>	<hr/>
	23,733	83,835
<b>Total incoming resources</b>		
	<hr/>	<hr/>
	289,533	225,199
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	99,752	73,823
Pensions	5,999	5,285
Rates and trade refuse	4,041	3,111
Insurance	7,722	7,271
Light and heat	22,778	20,045
Telephone	1,820	1,766
Printing, postage and stationery	1,355	933
Repairs and renewals	28,516	27,660
Sundries	3,360	3,776
Advertising	1,998	1,297
Cleaning costs	12,596	10,698
Training	515	211
Security costs	4,266	2,793
Catering expenses	2,775	2,550
Accountancy	1,960	2,474
Legal and professional fees	1,871	4,771
Coffee shop purchases and wages	66,701	50,006
Activity costs	9,011	-
Depreciation of fixtures and fittings	5,490	2,986
Carried forward	282,526	221,456

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2021**

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	282,526	221,456
Bank charges	1,431	1,458
	<u>283,957</u>	<u>222,914</u>
Total resources expended	283,957	222,914
<b>Net income before gains and losses</b>	5,576	2,285
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	-	250,000
	<u>5,576</u>	<u>252,285</u>

This page does not form part of the statutory financial statements