

**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st December 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Having made significant improvements to the performance of the charity in 2019, the financial plan for 2020 was to return a surplus that could then start to be re-invested in the asset that is Meeting Point House.

During the first two months of trading the income generated from Meeting Room hire was 4% higher than that of 2019 and at the end of February 2020 the trust had generated a surplus of £3,185.

By 24th March 2020 due to the national lockdown because of Covid-19, all services delivered at Meeting Point House were suspended, 12 members of the team were Furloughed, and Licensees were given restricted access to offices. The result of which meant a dramatic reduction in income, whilst still having to cover fixed costs. This way of operating continued until July 2020, when some of the restrictions were lifted.

With a second national lockdown in November 2020, in summary from March - December 2020, the services on offer by the trust restricted in some way.

Meeting Point Trust was still making a valuable contribution to the community during this period of uncertainty as follows:

- 352 activity packs and lunches were provided for children during the holiday periods.
- Calm Café continued to run when permitted to do so under the restrictions. This is a facility running twice per week providing support to adults suffering with mental health problems.
- MENCAP, St Johns, JTL College and Job Change, provided educational support for adults, delivery both mandatory and developmental training programmes.
- Christmas lunches were provided for clients from Yellow Ribbon, Care Leavers Hub and Calm Café. This was a provision that was truly appreciated at a time of social isolation.-
- Funding was secured through National Lottery - Tackling Inequalities Fund to deliver and Mindfulness based programme to young people to support with anxiety brought about by change and social isolation.

## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2020**

In addition to the above, several developmental activities took place to improve the on-going performance of the charity:

- A computerised booking system was procured and is now embedded. This enables all meeting rooms to be booked electronically.
- All outstanding debtors were contacted resulting in the value of debt at the end of 2020 reducing to just £12,254 compared to £57,961 of the previous year.
- Funding was secured through Power to Change to provide professional support to undertake a full diagnostic assessment of the charity. The outcome of which will inform our business plan in 2021/2022.
- Prime Resolution, a CIC specialising in mediation services took up residency in Meeting Point House.
- Rebranding and refurbishment of the Cafe commenced. The Café, now known as the Hummingbird Café will source produce from local suppliers. The ethos of sourcing and supporting local will be a USP that will be further promoted.
- The Chapel of Christ the King stopped functioning as a Chapel in December 2020, this space is now being developed as a Well-being hub and will host all related activities.

On 11th November 2020, the first-floor extension of Meeting Point House, was legally acquired from Telford and Wrekin Council. Work has now commenced in fitting out this space. This work is being undertaken by the Lichfield Diocese who have taken on a long-term rental of the space. The space once completed will be the home of the Telford Minster.

At the close of 2020 the net income of the Charity prior to gains and losses was £2,285. In addition to the work and activity as detailed above this was achieved by financial support received in grant income. A total of £24,835 was made up of grants awarded by the local authority. Additional Covid Recovery Grant applications were made to the National Lottery and Julia and Hans Rausing Trust who awarded the Charity £25,225 and £8,755 respectively for 2020. A further £65,000 was provided by the Job Retention Scheme, contributing the salary costs of those who were Furloughed.

During the year monies were also expended on remedial repairs to the roof and the replacement of the intruder alarm.

Whilst the year has proved to be an extremely challenging one, there are many opportunities for further development of the charity going forward. The overriding focus of the Meeting Point Trust will be to continue to focus upon improving financial sustainability, whilst continuing to develop the services and activities that we offer to our local community. This will be achieved through continued partnership development and a focus on realising the opportunities that exist for us.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01527982 (England and Wales)

##### **Registered Charity number**

510908

##### **Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2020**

**Trustees**

Rev D F Lavender - Retired  
Rev A P L Smith - Clergyman (C of E) (resigned 30.9.20)  
Rev P G F Lawley - Retired  
D G Wright  
Cllr K Sahota - Councillor  
D Carey - Company Secretary (resigned 30.9.20)  
Ms R Evans  
Ms S Ropat - Junior Accountant (resigned 31.1.20)  
Rev K Osmund-Smith - Minister of Religion  
Cllr V Holt - Councillor  
Cllr A Jhavar (appointed 31.1.20)  
D Rolfe (appointed 1.3.21)  
Reverend A Walden (appointed 1.3.21)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**Solicitors**

FBC Manby Bowdler  
Routh House  
Hall Court  
Hall Park Way  
Telford  
Shropshire  
TF3 4NJ

Approved by order of the board of trustees on 27th July 2021 and signed on its behalf by:

Rev P G F Lawley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball  
ICAEW  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

27th July 2021

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	139,961	-	139,961	357,515
Investment income	3	1,403	-	1,403	1,782
Other income		83,835	-	83,835	-
<b>Total</b>		<u>225,199</u>	<u>-</u>	<u>225,199</u>	<u>359,297</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area		222,914	-	222,914	361,088
Net gains on investments		246,966	-	246,966	7,719
<b>NET INCOME</b>		<u>249,251</u>	<u>-</u>	<u>249,251</u>	<u>5,928</u>
<b>Transfers between funds</b>	15	<u>527,100</u>	<u>(527,100)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>776,351</u>	<u>(527,100)</u>	<u>249,251</u>	<u>5,928</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>582,010</u>	<u>527,100</u>	<u>1,109,110</u>	<u>1,103,182</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,358,361</u></u>	<u><u>-</u></u>	<u><u>1,358,361</u></u>	<u><u>1,109,110</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	12,611	-	12,611	10,262
<b>Investments</b>					
Investments	9	65,330	-	65,330	66,961
Investment property	10	1,247,063	-	1,247,063	997,063
		<u>1,325,004</u>	<u>-</u>	<u>1,325,004</u>	<u>1,074,286</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	4,000
Debtors	12	19,097	-	19,097	69,848
Cash at bank and in hand		110,693	-	110,693	8,667
		<u>130,790</u>	<u>-</u>	<u>130,790</u>	<u>82,515</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(97,433)	-	(97,433)	(47,691)
		<u>33,357</u>	<u>-</u>	<u>33,357</u>	<u>34,824</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,358,361</u>	<u>-</u>	<u>1,358,361</u>	<u>1,109,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,358,361</u>	<u>-</u>	<u>1,358,361</u>	<u>1,109,110</u>
<b>NET ASSETS</b>		<u>1,358,361</u>	<u>-</u>	<u>1,358,361</u>	<u>1,109,110</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,358,361	582,010
Restricted funds				-	527,100
<b>TOTAL FUNDS</b>				<u>1,358,361</u>	<u>1,109,110</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**  
**31st December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th July 2021 and were signed on its behalf by:

P G F Lawley - Trustee

## MEETING POINT TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**2. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Service charges and room hire	97,750	214,883
Catering sales	4,448	15,466
Coffee shop	37,763	127,166
	<u>139,961</u>	<u>357,515</u>

**3. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Investment income	1,403	1,782
	<u>1,403</u>	<u>1,782</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	2,985	3,330
	<u>2,985</u>	<u>3,330</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Charitable activities	11	11
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	357,515	-	357,515
Investment income	1,782	-	1,782
<b>Total</b>	359,297	-	359,297
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	361,088	-	361,088
Net gains on investments	7,719	-	7,719
<b>NET INCOME</b>	5,928	-	5,928
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	576,082	527,100	1,103,182
<b>TOTAL FUNDS CARRIED FORWARD</b>	582,010	527,100	1,109,110

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2020	213,113
Additions	5,334
At 31st December 2020	218,447
<b>DEPRECIATION</b>	
At 1st January 2020	202,851
Charge for year	2,985
At 31st December 2020	205,836
<b>NET BOOK VALUE</b>	
At 31st December 2020	12,611
At 31st December 2019	10,262

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2020	66,961
Additions	1,403
Revaluations	(3,034)
	<hr/>
At 31st December 2020	65,330
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2020	65,330
	<hr/> <hr/>
At 31st December 2019	66,961
	<hr/> <hr/>

There were no investment assets outside the UK.

The mid price value of the investments in the CAF UK Equity Fund and CAF Fixed Interest Fund at the year end was £65,330 ( 2019 £66,691 ).

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2020	997,474
Additions	300,000
Disposals	(50,000)
	<hr/>
At 31st December 2020	1,247,474
	<hr/>
<b>AMORTISATION</b>	
At 1st January 2020 and 31st December 2020	411
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2020	1,247,063
	<hr/> <hr/>
At 31st December 2019	997,063
	<hr/> <hr/>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

**11. STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	1,000	4,000
	<hr/> <hr/>	<hr/> <hr/>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
	£	£
Trade debtors	12,254	57,961
Prepayments	6,843	11,887
	<u>19,097</u>	<u>69,848</u>

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 14)	50,000	-
Trade creditors	4,324	19,718
Social security and other taxes	17,902	16,942
Accrued expenses	25,207	11,031
	<u>97,433</u>	<u>47,691</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>50,000</u>	<u>-</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	455,483	252,285	527,100	1,234,868
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	51,527	(3,034)	-	48,493
	<u>582,010</u>	<u>249,251</u>	<u>527,100</u>	<u>1,358,361</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
	<u>1,109,110</u>	<u>249,251</u>	<u>-</u>	<u>1,358,361</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	225,199	(222,914)	250,000	252,285
Revaluation Fund - investments	-	-	(3,034)	(3,034)
	<u>225,199</u>	<u>(222,914)</u>	<u>246,966</u>	<u>249,251</u>
<b>TOTAL FUNDS</b>	<u><u>225,199</u></u>	<u><u>(222,914)</u></u>	<u><u>246,966</u></u>	<u><u>249,251</u></u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General Fund	457,274	(1,791)	455,483
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	43,808	7,719	51,527
	<u>576,082</u>	<u>5,928</u>	<u>582,010</u>
<b>Restricted funds</b>			
Specific Expenditure	527,100	-	527,100
	<u>527,100</u>	<u>-</u>	<u>527,100</u>
<b>TOTAL FUNDS</b>	<u><u>1,103,182</u></u>	<u><u>5,928</u></u>	<u><u>1,109,110</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	359,297	(361,088)	-	(1,791)
Revaluation Fund - investments	-	-	7,719	7,719
	<u>359,297</u>	<u>(361,088)</u>	<u>7,719</u>	<u>5,928</u>
<b>TOTAL FUNDS</b>	<u><u>359,297</u></u>	<u><u>(361,088)</u></u>	<u><u>7,719</u></u>	<u><u>5,928</u></u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	457,274	250,494	527,100	1,234,868
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	43,808	4,685	-	48,493
	<u>576,082</u>	<u>255,179</u>	<u>527,100</u>	<u>1,358,361</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
<b>TOTAL FUNDS</b>	<u><u>1,103,182</u></u>	<u><u>255,179</u></u>	<u><u>-</u></u>	<u><u>1,358,361</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	584,496	(584,002)	250,000	250,494
Revaluation Fund - investments	-	-	4,685	4,685
	<u>584,496</u>	<u>(584,002)</u>	<u>254,685</u>	<u>255,179</u>
<b>TOTAL FUNDS</b>	<u><u>584,496</u></u>	<u><u>(584,002)</u></u>	<u><u>254,685</u></u>	<u><u>255,179</u></u>

**Purpose of funds**

**General Fund**

The surplus on this fund over and above those funds invested in Tangible fixed assets represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**Designated Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - investments**

This represents the un-realised gain on the investments held with CAF.

**Restricted Funds**

- Phase II building This represents funds received from the Community Fund towards the cost of the Phase II extension. This restriction ceases on the 10 November 2020.
- Computer equipment This represents the net book value of equipment funded by a grant from the LSC.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the Year Ended 31st December 2020**

	31.12.20	31.12.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Service charges and room hire	97,750	214,883
Catering sales	4,448	15,466
Coffee shop	37,763	127,166
	<hr/>	<hr/>
	139,961	357,515
<b>Investment income</b>		
Investment income	1,403	1,782
<b>Other income</b>		
Other Covid grants	24,835	-
J&H Rausing grant	8,775	-
Canopy compensation	25,000	-
National Lottery grant	25,225	-
	<hr/>	<hr/>
	83,835	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	225,199	359,297
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	73,823	107,501
Pensions	5,285	5,238
Rates and trade refuse	3,111	4,105
Insurance	7,271	6,123
Light and heat	20,045	26,574
Telephone	1,766	1,757
Printing, postage and stationery	933	1,465
Repairs and renewals	27,660	24,343
Sundries	3,776	3,528
Advertising	1,297	4,667
Cleaning costs	10,698	29,105
Training	211	315
Security costs	2,793	888
Catering expenses	2,550	1,980
Accountancy	2,474	2,232
Legal and professional fees	4,771	2,187
Coffee shop purchases and wages	50,006	134,734
Depreciation of fixtures and fittings	2,986	3,330
Bank charges	1,458	1,016
	<hr/>	<hr/>
	222,914	361,088
	<hr/>	<hr/>
Total resources expended	222,914	361,088
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	2,285	(1,791)

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2020**

	31.12.20	31.12.19
	£	£
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	250,000	-
<b>Net income/(expenditure)</b>	<u>252,285</u>	<u>(1,791)</u>

This page does not form part of the statutory financial statements