

Birmingham Festival Choral Society

Registered Charity number 510847

Report and accounts for the year ended 31 May 2022

Legal and administrative details

Governing instrument and Objects Constitution, last amended July 2019. Objects are to promote, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by the presentation of public concerts and recitals and by such other ways as the Society, through its Committee, shall determine.

President The Lord Mayor of Birmingham

Music Director David Wynne

The Society is an unincorporated association whose day-to-day affairs are managed by Trustees appointed by virtue of their being elected to various honorary positions on the Management Committee

Barry Jones (Chair)
Michael Cullen (Concert Manager)
Deirdre Finucane (Secretary)
Barbara Howarth (Fundraising)
Roger Monk (Treasurer)
Judy Prever (Membership)
Andrew Steel (Vice-Chair)
Christine Wright (Marketing)

During the year, the following changes to the Management Committee were made:
Christopher Kent retired and was replaced by Barbara Howarth.

Independent Examiner Paul Bayliss

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

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Statement of Trustees' Responsibility

The Charities Act 2011 requires Trustees to prepare financial statements for each financial period which give a true and fair view of the surplus or deficit of the charity for that period.

In preparing those financial statements, they are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation
- have regard to the Charity Commission's guidance on public benefit.

The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement on going concern basis

The Trustees have reviewed the Society's financial position and confirm that the Society is a going concern in their opinion.

Statement on Reserves

The Accumulated Fund is the only present reserve that can be used for the day-to-day running of the Society and is designated as an unrestricted fund. For the ongoing security of this fund, a minimum amount in cash at bank or near-cash of at least £5,000 will be maintained. The amount in the Accumulated Fund at 31 May 2022 was £99,227.

The Tour Fund is a designated income fund and the Commissioning Fund and the Training Fund are both restricted income funds.

Statement on investment policy

The investments of the Society are held in two places – the Charities Aid Foundation fixed interest share fund, where all interest receivable is re-invested, and the Charity Commission's COIF Income Fund, the interest on which is paid quarterly.

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All surplus cash is held in an interest-bearing Charities Aid Foundation gold bank account, the interest being credited to income and expenditure account.

Statement on accounting policies

Fixed assets

This is expenditure that relates to more than one accounting period and is therefore depreciated in the annual accounts over the estimated lives of those assets in equal instalments. The only fixed assets presently held are fully depreciated.

Fixed asset investments

These are included in the Balance Sheet at year-end mid-market value as provided by the investment managers.

Debtors, prepayments, creditors and deferred income

These are included on the Balance Sheet as receipts and payments that have either originally been included in a financial year but do not relate to that year or have been received or paid in a subsequent financial year, but relate back to the current financial year. Concert receipts and payments are excluded from this, as they often extend over two or more years.

Statement on expenses

Reimbursements of travel and office expenses incurred in the carrying out of their duties totalling £125 have been made during the year to two Trustees.

Statement on related parties

There have been no related party transactions during the year.

Plans for future periods

Brahms' "A German Requiem" will be performed in Lichfield Cathedral in July 2022, the first time that this venue has been used. In November 2022, Mendelssohn's "Elijah" will be performed at King Edward's School, Birmingham, and in April 2023, Haydn's "The Creation" will also be performed.

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Signed by Chair

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Date of Trustees' approval

20 July 2022.....

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Treasurer's Report

Overall

During the year, a gift of £6,500 was received anonymously from a choir member. A gift of £1,000 in memory of Eric Ricketts was also received from his family. Several other smaller gifts were received anonymously from other choir members. Together with Gift Aid, all these gifts totalled nearly £10,000, and the Trustees are very grateful to all the donors for their generosity. Without this support, a final surplus for the year of only £1,245 would have been recorded.

The Trustees are also very grateful for the continued generosity of members who continued to pay their membership subscriptions before the pandemic eased, although these had been officially waived.

From September 2021, when in-person rehearsals re-commenced, three public concerts were held. These were Rossini's "Petite Messe Solennelle" in November 2021, Christmas music in aid of charity, and Will Todd's "Mass in Blue" and "Passion Music" in March 2022. Audiences were smaller than usual, but, in every other way, the concerts were enjoyable successes.

Overall, a retained £11,060 surplus was made, compared with a retained surplus of £29,523 last year, an adverse movement of £18,463. The main reasons for this are detailed under.

Concerts and rehearsals

For the record, you will see from note 1 under **Other matters** the list of concert outcomes for the last six years.

INCOME

Donations and legacies

At £9,815 received, all from private donors, this represents nearly one-third of total income for the year. On the other hand, no grants were received from charitable trusts.

Members' subscriptions

At £15,559 received, these returned to the pre-pandemic level of 2018/19, as activities returned to normal. Some former members, for whatever reasons, have not returned to rehearsals since they re-commenced, but quite a few new members have joined in the past few months, which is very encouraging.

Interest received

Mainly because of the receipt of the above donations, it was possible to invest a further £6,500 in the Charity Commission COIF Income Fund. This is the reason for the £316 increase in interest received since last year.

EXPENDITURE

Orchestra

There was no concert held in the summer of 2021 due to the pandemic, but concerts re-commenced in November, all piano-accompanied, plus, at Christmas, a brass ensemble, and in March, a jazz combo.

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Conductor and soloists

Vocal soloists were employed for both the Rossini and jazz concerts.

Venue hire

Both the major concerts were performed at King Edward's School, Birmingham.

Professional fees

At £8,059, these have returned to pre-pandemic levels.

Room hire

From September 2021, rehearsals have been held at Selly Oak Methodist Church.

Music hire and buy

Copies of Will Todd's "Passion Music" at a cost of £845, were purchased for the choir library as no copies could be hired for our concert.

Insurance

The £622 was paid to Making Music by way of membership fee plus full Gold level insurance cover.

Administrative expenses

The £125 was reimbursed to two trustees.

Other support expenses

The £268 includes £144 annual subscription to Zoom. Some members continue to use the facility for weekly rehearsals, plus its use for occasional meetings such as the Annual General Meeting.

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Other matters

1.

For comparison purposes, overall financial results for the past six years before exceptional expenses were as follows:

2016/17	£ 7,908 surplus
2017/18	£ 2,272 surplus
2018/19	£11,701 surplus
2019/20	£10,740 surplus
2020/21	£29,523 surplus
2021/22	£11,060 surplus

These included concert results as follows:

2016/17	£ 1,417 surplus
2017/18	£ 6,200 deficit
2018/19	£ 2,362 surplus
2019/20	£ 4,489 deficit
2020/21	£ nil
2021/22	£ 5,122 deficit

2.

Our two investments showed mixed results in terms of capital values in the year. The COIF Income Fund grew by the small amount of £633 while the CAF Income Fund diminished in value by £1,471. These movements are of course due to stock market movements and outside our control.

3.

Debtors were high at £4,000 because of the Gift Aid available in respect of the anonymous gift of £6,500 received in the year, which will be refunded to us by HMRC in 2023.

4.

Cash at bank fell **£1,668** to **£8,303** in the year, because, out of surplus cash, £6,500 was invested in COIF Income Units during the year. Of this £8,303 £4,319 is available for general purposes.

5.

Following a committee decision in June 2020, £2,500 was set aside out of the Accumulated Fund and placed into Commissioning Fund, a process that will continue in the future until £12,000 has been achieved.

This latter Fund is used to commission new music for the choir to perform, and continues a very long tradition over the 177 years since the choir was founded.

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6.

During the year, a reconnaissance trip to Germany was undertaken by three members of the Tour sub-committee, at a cost of £1,918 (from a budget of £2,500) to investigate possibilities for members to travel to the Rhineland on tour in 2023 or 2024. Because only £827 remained in the Tour Fund in the accounts from previous tours, at 31 May 2022 the Tour Fund shows an overspent balance of £1,091. This will only be covered when members' begin to make progress payments in the forthcoming year.

7.

Payments from the Training Fund of £1,476 were all in respect of the Will Todd training afternoon held in February 2022. No charge for attendance by choir members was required.

8.

I am pleased to again give warm thanks to all those on the committee and in the wider Society for the help and encouragement that they have given me over the past year.

9.

Lastly, I wish to thank Paul Bayliss for his advice and assistance as Independent Examiner, which is much appreciated.

Paul has indicated his willingness to serve in the coming year and therefore I am happy to commend him to choir members for re-election.

Roger Monk,
Treasurer
20 July 2022

Birmingham Festival Choral Society

Income and Expenditure account for the year ended 31 May 2022

	2022			2021	
	£	£	Notes	£	£
INCOME FROM:					
Donations and legacies					
Charitable trusts	-		7		3,650
Private donors	9,815		7		25,511
		9,815			29,161
Charitable activities					
Concerts					
Ticket sales	4,760				-
Programme sales	302				-
Advertising	-				-
Provision of refreshments	172				-
		5,234			-
Support activities					
Members' subscriptions	15,559				6,830
Music hire or buy	807				-
		16,366			6,830
Total charitable activities		21,600			6,830
Other trading activities					
Members' fundraising	215		8		-
Rehearsal refreshments	125		8		-
		340			-
Investments					
Interest received		2,370			2,054
TOTAL INCOME carried forward		34,125			38,045

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Income and Expenditure account for the year ended 31 May 2022

	2022		Notes	2021	
	£	£		£	£
TOTAL INCOME brought forward		34,125			38,045
Less:					
EXPENDITURE ON:					
Raising funds					
Rehearsal refreshments		<u>41</u>			<u>-</u>
Charitable activities					
Concerts					
Orchestra	3,176				-
Conductor and soloists	3,316				-
Printing	456				-
Venue hire	2,676				-
Other concert expenses	<u>732</u>				<u>-</u>
		10,356			-
Support activities					
Professional fees	8,059				7,663
Publicity and archives	38				-
Room hire	2,267				-
Music hire or buy	1,289				-
Insurance	622				613
Administrative expenses	125				92
Other support expenses	<u>268</u>				<u>154</u>
		12,668			8,522
Total charitable activities		<u>23,024</u>			<u>8,522</u>
TOTAL EXPENDITURE		<u>23,065</u>			<u>8,522</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE		<u>11,060</u>			<u>29,523</u>
Exceptional expenses		<u>-</u>			<u>-</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE AFTER EXCEPTIONAL EXPENSES		<u>11,060</u>			<u>29,523</u>

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Balance Sheet as at 31 May 2022

	2022			2021	
	£	£	Notes	£	£
<u>Fixed assets</u>					
Tangible assets	-		2		-
Investments	103,790		3		98,128
Total fixed assets		103,790			98,128
<u>Current assets</u>					
Debtors and prepayments	4,000		5	1,100	
Cash at bank	8,303			9,971	
Total current assets		12,303			11,071
<u>Current liabilities</u>					
Creditors falling due in one year	(66)		6	-	
Total current liabilities		(66)			-
Net current assets		12,237			11,071
TOTAL ASSETS LESS CURRENT LIABILITIES		116,027			109,199
<u>Represented by:</u>					
Unrestricted income funds		99,227	4		90,034
Restricted income funds		16,800	4		19,165
TOTAL CHARITY FUNDS		116,027			109,199

Signed by Chair

Date of Trustees' approval

20 July 2022

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Notes for the year ended 31 May 2022

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) issued on 16 July 2014

2. FIXED ASSETS

Summary of movements of Fixed Assets in the year	£	Total £
Equipment		
Cost		
Brought forward 1 June 2021		
2 Display Boards + case	405	
2 Banner Stands	180	
	<hr/>	585
Carried forward 31 May 2022		
2 Display Boards + case	405	
2 Banner Stands	180	
	<hr/>	585
Accumulated depreciation		
Brought forward 1 June 2021		
2 Display Boards + case	405	
2 Banner Stands	180	
	<hr/>	585
Carried forward 31 May 2022		
2 Display Boards + case	405	
2 Banner Stands	180	
	<hr/>	585
Net book value 31 May 2022		<hr/> <hr/> -

3. INVESTMENTS

Brought forward 1 June 2021	98,128
COIF Income Fund units bought in year	6,500
Net gain/(loss) on CAF Fixed Interest Fund B	(1471)
Net gain/(loss) on COIF Income Fund	633
Carried forward 31 May 2022	103,790
CAF Fixed Interest Fund B - 12,893.07 shares (New Swinnerton Heap Pascoe Training Fund)	16,043
COIF Income Fund - 4,660.06 units (Accumulated Fund)	87,747
	<hr/> <hr/> 103,790

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Notes for the year ended 31 May 2022

£

4. FUNDS

Unrestricted income funds

	Accumulated Fund
As at 1 June 2021	90,034
Surplus (deficit) for the year after exceptional expenses	11,060
Gain/(loss) on investments in the year	633
Transfer to Commissioning Fund	<u>(2500)</u>
As at 31 May 2022	<u>99,227</u>

Made up of:

Cash	4,319
Investments at valuation	87,747
Investments at valuation transferred from Training Fund	3,227
Debtors less Creditors	<u>3,934</u>
Total	<u>99,227</u>

Total Unrestricted income funds **99,227**

Restricted income funds

	Commissioning Fund
As at 1 June 2021	2,575
Transfer from Accumulated Fund	2,500
Payments in the year	-
As at 31 May 2022	<u>5,075</u>

Made up of:

Cash	<u>5,075</u>
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	Tour Fund
As at 1 June 2021	827
Payments in the year	<u>(1918)</u>
As at 31 May 2022	<u>(1091)</u>

Made up of:

Cash	<u>(1091)</u>
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New Swinnerton Heap Pascoe Training Fund

As at 1 June 2021	15,763
Gain/(loss) on investments in the year	(1471)
Payments in year less choir members' contributions	<u>(1476)</u>
As at 31 May 2022	<u>12,816</u>

Made up of:

Investments at valuation	16,043
Less: transferred to Accumulated Fund	<u>(3227)</u>
Total	<u>12,816</u>

Total Restricted income funds **16,800**

Total Funds **116,027**

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Notes for the year ended 31 May 2022

	2022	2,021
	£	£
5. DEBTORS AND PREPAYMENTS		
Debtors		
Gift Aid income tax refund due in 2023	4,000	1,100
	4,000	1,100
6. CREDITORS		
Professional fees	66	-
7. DONATIONS AND LEGACIES		
Income from charitable trusts		
Brotherton Trust	-	150
Dumbreck Charity	-	500
Grimmitt Trust	-	500
Limoges Trust	-	2,000
WED Charitable Trust	-	500
Total income from charitable trusts	-	3,650
Income from private donors		
Estate of Philip Brayshaw	-	25,000
David Ricketts (in memory of Eric Ricketts)	1,000	-
Anonymous individuals	7,125	415
Gift Aid	1,690	96
Total income from private donors	9,815	25,511
Total income from donations and legacies	9,815	29,161
8. INCOME FROM MEMBERS' FUNDRAISING		
Rehearsal refreshments	125	-
	125	-
9. CHARITY COLLECTIONS DURING YEAR		
Income collected for charity and paid over	1,531	-

**Independent Examiner's report to the Trustees of Birmingham
Festival Choral Society on the accounts for the year ended 31
May 2022 set out on pages 1 to 7 attached**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 May 2022.

**Responsibilities and basis of
report**

As the trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Bayliss ACA
Birmingham 28 June 2022