

PAKISTAN MUSLIM WELFARE ASSOCIATION

BIRCHILLS STREET WALSALL WEST MIDLANDS WS2 8NF

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

KAISER NOUMAN NATHAN LLP

57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP

PAKISTAN MUSLIM WELFARE ASSOCIATION

YEAR ENDED 31 MARCH 2024

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PAKISTAN MUSLIM WELFARE ASSOCIATION

YEAR ENDED 31 MARCH 2024

ASSOCIATION INFORMATION

CHARITY REGISTRATION NUMBER	510845
CHAIRMAN	DR SALEEM KHAN
VICE CHAIRMAN	JAMSHED AHMED
TREASURER	KHATIB BASHARAT
SECRETARY	JAWAD IQBAL
ADDRESS	BIRCHILLS STREET WALSALL WEST MIDLANDS WS2 8NF
INDEPENDENT EXAMINERS	KAISER NOUMAN NATHAN LLP 57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP
BANKERS	LLOYDS TSB BANK PLC THE BRIDGE WALSALL

# PAKISTAN MUSLIM WELFARE ASSOCIATION

## REPORT OF THE TRUSTEES

The Trustees present their report and the Financial Statements for the year ended 31 March 2024.

### FORMATION AND PRINCIPAL ACTIVITIES

Pakistan Muslim Welfare Association is a Charity Organisation. It is registered with the Charity Commissions (No. 510845) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

### REVIEW OF ACTIVITY

A summary of the results for the year is given in the attached Statement of Financial Activities.

Funds are being held in banks to finance further building expansion which are planned for the near future.

### TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charity Commissions rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATUS

Pakistan Muslim Welfare Association is a Registered Charity.

### FOR AND ON BEHALF OF THE TRUSTEES

MR JAWAD IQBAL  
SECRETARY

20 January 2025

INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
PAKISTAN MUSLIM WELFARE ASSOCIATION

We report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 4 to 8.

**RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER**

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met; or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kaiser Nouman Nathan LLP  
57 Alfred Street  
Sparkbrook  
Birmingham  
B12 8JP

20 January 2025

PAKISTAN MUSLIM WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
INCOMING AND EXPENDITURE			
INCOME AND ENDOWMENTS FROM			
Donations and Legacies			
Voluntary Income		248,721	242,923
		-----	-----
TOTAL		248,721	242,923
		-----	-----
EXPENDITURE ON			
CHARITABLE ACTIVITIES			
	4	258,637	209,610
		-----	-----
TOTAL		258,637	209,610
		-----	-----
NET INCOME / (EXPENDITURE)		(9,916)	33,313
FUNDS BALANCES B/F 1.4.23		1,241,589	1,208,276
		-----	-----
FUNDS BALANCES C/F 31.3.24		1,231,673	1,241,589
		=====	=====

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

PAKISTAN MUSLIM WELFARE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets	2		925,548		937,424
<b>CURRENT ASSETS</b>					
Cash at Bank & in hand		323,464		320,808	
		<u>323,464</u>		<u>320,808</u>	
<b>CREDITORS: Due within one year</b>					
Creditors	3	17,339		16,643	
		<u>17,339</u>		<u>16,643</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			306,125		304,165
<b>NET ASSETS</b>			<u>1,231,673</u>		<u>1,241,589</u>
<b>FUNDS</b>					
Unrestricted			<u>1,231,673</u>		<u>1,241,589</u>

The Financial Statements on pages 4 to 7 were approved by the Trustees on 16 January 2025 and signed on their by:

\_\_\_\_\_  
MR JAWAD IQBAL  
Secretary

PAKISTAN MUSLIM WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Motor vehicles	=	25% per annum on net book value
Fixtures Fittings and Equipment	=	25% per annum on net book value
Freehold Property	=	2% on Cost

(c) Income

Income is included in the income and expenditure account as soon as its receipt becomes due.

(d) Funds

In the opinion of the management committee, all the funds are 'Unrestricted'

PAKISTAN MUSLIM WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

2.TANGIBLE ASSETS	<u>Freehold Premises</u> £	<u>Fixture Fittings and Equipment</u> £	<u>Moter Vehicle</u> £	Totals £
<b>COST</b>				
At 31 March 2023	1,328,358	237,123	-	1,565,481
Additions	-	7,762	13,000	20,762
At 31 March 2024	<u>1,328,358</u>	<u>244,885</u>	<u>13,000</u>	<u>1,586,243</u>
<b>DEPRECIATON</b>				
At 31 March 2023	409,620	218,437	-	628,057
Charge for the year	<u>26,567</u>	<u>5,258</u>	<u>813</u>	<u>32,638</u>
At 31 March 2024	<u>436,187</u>	<u>223,695</u>	<u>813</u>	<u>660,695</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>918,738</u>	<u>18,686</u>	<u>-</u>	<u>937,424</u>
At 31 March 2024	<u>892,171</u>	<u>21,190</u>	<u>12,188</u>	<u>925,548</u>

The market value of the freehold property is estimated by the Management Committee to be in excess of £1,000,000.

PAKISTAN MUSLIM WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

3. CREDITORS	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
PAYE	12,443	11,858
Pensions	223	223
Wages Payable	4,673	4,562
	-----	-----
	<u>17,339</u>	<u>16,643</u>
	=====	=====
4. CHARITABLE ACTIVITIES	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and NIC	65,092	69,115
Charitable Activities	33,765	17,911
Rent and Rates	3,112	2,230
Insurance	4,338	5,079
Telephone	943	531
Light and Heat	81,097	29,087
Repairs and Renewals	17,069	20,217
Pension	1,132	661
Accountancy	1,786	1,716
Travel	-	2,168
Depreciation	32,638	32,796
Other Legal and Professional	17,665	28,099
	-----	-----
	<u>258,637</u>	<u>209,610</u>
	=====	=====