

**LITTLEBOROUGH COACH HOUSE TRUST LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
ANNUAL REPORT AND ACCOUNTS
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LITTLEBOROUGH COACH HOUSE TRUST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Directors

J Collier
JF Kay
T Rowell
E Woodhead
A Stott
H Gudgeon
D Lloyd
A Woodhead
JR Kay
S Moss
J Butterworth
J Cannell
R Willis

Company Number

01517230 (England and Wales)

Registered Office

Octagon House
25/27 Yorkshire Street
Rochdale
OL16 1RH

Accountants

Latham Costa Limited
6 Barnfield
Blackstone Edge Old Road
Littleborough
OL15 0JL

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
(COMPANY NO: 01517230 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2024.

Principal activity

Preserving for the townspeople of Littleborough, whatever of the historical, architectural and constructional heritage may exist in and around Littleborough.

Directors

The following directors held office during the whole of the period:

J Collier
JF Kay
T Rowell
E Woodhead
A Stott
H Gudgeon
D Lloyd
A Woodhead
JR Kay
S Moss
J Butterworth

The following directors were appointed during the period:

J Cannell was appointed on 4 November 2023.
R Willis was appointed on 4 November 2023.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

JF Kay
Director

Approved by the board on: 1 July 2024

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LITTLEBOROUGH
COACH HOUSE TRUST LIMITED FOR THE YEAR ENDED 31 MARCH 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Littleborough Coach House Trust Limited for the year ended 31 March 2024 as set out on pages 7 - 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

Latham Costa Limited
Chartered Accountants

6 Barnfield
Blackstone Edge Old Road
Littleborough
OL15 0JL

2 July 2024

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Turnover	47,806	40,185
Cost of sales	(3,898)	(4,876)
Gross surplus	<u>43,908</u>	<u>35,309</u>
Administrative expenses	(42,147)	(41,798)
Operating surplus/(loss)	4 1,761	(6,489)
Interest payable and similar charges	(116)	(80)
Surplus/(loss) on ordinary activities before taxation	<u>1,645</u>	<u>(6,569)</u>
Tax on surplus/(loss) on ordinary activities	-	-
Surplus/(loss) for the financial year	<u>1,645</u>	<u>(6,569)</u>
Retained earnings at the start of the year	88,178	94,747
Surplus/(loss) for the financial year	1,645	(6,569)
Dividends	-	-
Retained earnings at the end of the year	<u>89,823</u>	<u>88,178</u>

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	5,461	6,262
Investments	6	77,500	77,500
		82,961	83,762
Current assets			
Inventories		666	406
Debtors	7	712	974
Cash at bank and in hand		11,358	8,322
		12,736	9,702
Creditors: amounts falling due within one year	8	(5,874)	(5,286)
Net current assets		6,862	4,416
Net assets		89,823	88,178
Reserves			
Profit and loss account	9	89,823	88,178
Members' funds		89,823	88,178

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2024 and were signed on its behalf by

E Woodhead
Director

Company Registration No. 01517230

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

Littleborough Coach House Trust Limited is a private company, limited by guarantee, registered in England and Wales, registration number 01517230. The registered office is Octagon House, 25/27 Yorkshire Street, Rochdale, OL16 1RH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover comprises of income from fund raising events,shop sales,cafe rent,room hire and other sundry revenue.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line basis.
Fixtures & fittings	20% reducing balance basis.

Stocks

Stocks have been valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs.

4 Operating profit

	2024	2023
	£	£
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	801	813

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2023	37,640	27,621	65,261
At 31 March 2024	37,640	27,621	65,261
Depreciation			
At 1 April 2023	31,616	27,383	58,999
Charge for the year	753	48	801
At 31 March 2024	32,369	27,431	59,800
Net book value			
At 31 March 2024	5,271	190	5,461
At 31 March 2023	6,024	238	6,262

6 Investments	Other investment
	£
Valuation at 1 April 2023	77,500
Valuation at 31 March 2024	77,500

Investments are shown at cost as follows :

COIF Charity Fund Shares Â£500

Littleborough Coach House (Property) Limited Shares Â£77,000

The mid market value of the COIF Charity Fund Shares at 31 March 2024 was £5,300 (2023 £4,683).

7 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Accrued income and prepayments	292	614
Other debtors	420	360
	712	974
8 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	1,299	1,399
Accruals	4,575	3,887
	5,874	5,286

The bank loan is secured by a charge on freehold property owned by the lessor company, Littleborough Coach House (Property) Limited, and is repayable in monthly instalments including interest.

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10 Average number of employees

During the year the average number of employees was 0 (2023: 0).

LITTLEBOROUGH COACH HOUSE TRUST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	47,806	40,185
Cost of sales		
Purchases	4,158	3,839
(Increase)/decrease in stocks	(260)	1,037
	3,898	4,876
Gross profit	43,908	35,309
Administrative expenses		
Rent	240	240
Rates	112	379
Light and heat	21,678	23,016
Cleaning	5,217	4,868
Telephone and fax	421	624
Stationery and printing	-	266
Insurance	3,453	3,022
Repairs and maintenance	6,264	6,089
Depreciation	801	813
Donations	1,008	-
Sundry expenses	758	861
Accountancy fees	2,075	1,500
Solicitors fees	120	120
	42,147	41,798
Operating profit/(loss)	1,761	(6,489)
Interest payable		
Bank loans and overdrafts	116	80
Profit/(loss) on ordinary activities before taxation	1,645	(6,569)