

Registered number  
00464068

The Little Theatre (Gateshead) Limited

Report and Accounts

31 March 2025

**The Little Theatre (Gateshead) Limited**  
**Report and accounts**  
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## **The Little Theatre (Gateshead) Limited Company Information**

### **Directors and Trustees**

Mr E Collins - Chairman  
Mrs J Carruthers - Treasurer  
Mr R Carruthers  
Mrs S D Clark  
Mr M Swallow - resigned February 2024  
Mrs S Bertie  
Mr H Pritchard  
Mr B Brown - appointed July 2024  
Ms J Downing - appointed July 2024  
Mrs L Wright - appointed July 2024

### **Secretary**

Mrs S D Clark

### **Independent Examiner**

T R Dixon & Co Ltd  
Chartered Certified Accountants  
1 Dinsdale Place  
Jesmond  
Tyne & Wear  
NE8 4JR

### **Registered charity number**

510742

### **Registered office**

Little Theatre  
Saltwell View  
Gateshead  
NE8 4JS

### **Registered number**

00464068

### **Country of incorporation**

England

## **The Little Theatre (Gateshead) Limited**

**Registered number: 510742**

### **Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2025 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Reference and Administrative Details**

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

#### **Objectives of the Charity**

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

#### **Structure, Governance and Management**

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting. The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

#### **Summary of the Main Achievements of the Charity during the year**

As well as the usual general ongoing maintenance of the theatre the following major projects have been undertaken:

Replacement of stage tower roof and green room roof. After many years of patching it became essential to do this major work.

Decoration of the theatre namely : painting the studio, completion of external painting and foyer redecoration.

Upgrade of stage lighting fuse box to improve safety.

There was no Restricted Income from Trusts and Foundations this year.

During the year an Unrestricted donation of £1,247 was received from the late Bill Clarke's Estate.

**The Little Theatre (Gateshead) Limited**  
**Registered number: 510742**  
**Trustees' Report**

**Employees and volunteers**

The company employed two part-time caretaker/cleaners during the year and continues to do so. The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

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**Political and Charitable Donations**

During the year we have made no charitable donations (2024-£0).

**Policy on reserves**

We hold cash at bank and on deposit of £115,602 (2024 - £110,854) of which £6,923 (2024 - £6,923) is regarded as being restricted. The balance of £108,679 (2024 - £103,931 ) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on ..... and signed by its order.

.....  
Mrs J Carruthers  
Director

**The Little Theatre (Gateshead) Limited**  
**Independent Examiner's Report**

**Independent Examiner's Report to the Trustees**  
**on the accounts of Little Theatre (Gateshead) Limited (The**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025

**Respective Responsibilities of Trustees and Examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
T R Dixon & Co Ltd  
Chartered Certified Accountants  
1 Dinsdale Place  
Jesmond  
Tyne & Wear  
NE2 1BD

Date: .....

**The Little Theatre (Gateshead) Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
<b>Income</b>						
Sales	48,772	-	48,772	41,526	-	41,526
Rent	35,712	-	35,712	46,095	-	46,095
Contribution to upkeep - Progressive Players	31,452	-	31,452	31,452	-	31,452
Interest on deposit account	475	-	475	208	-	208
Donations and contributions	1,307	15,000	16,307	-	40,000	40,000
<b>Total incoming resources</b>	<b>117,718</b>	<b>15,000</b>	<b>132,718</b>	<b>119,281</b>	<b>40,000</b>	<b>159,281</b>
<b>Resources Expended</b>						
Cost of sales	29,332	-	29,332	24,106	-	24,106
Wages and national insurance	15,068	-	15,068	12,716	-	12,716
Accountancy	1,625	-	1,625	1,500	-	1,500
Heat, light and water	12,653	-	12,653	11,407	-	11,407
Insurance	6,518	-	6,518	6,358	-	6,358
Telephone	-	-	-	-	-	-
Stationery and website	187	-	187	50	-	50
Repairs and renewals	26,017	15,000	41,017	10,294	-	10,294
Licences	180	-	180	229	-	229
Cleaning	3,033	-	3,033	1,476	-	1,476
Other legal and professional	133	-	133	1,697	-	1,697
Fundraiser fees	-	-	-	-	-	-
Sundry expenses	986	-	986	387	-	387
Depreciation	14,513	-	14,513	14,885	-	14,885
	110,245	15,000	125,245	85,105	-	85,105
<b>Net income (expenditure) and net movement in funds</b>	<b>7,473</b>	<b>-</b>	<b>7,473</b>	<b>34,176</b>	<b>40,000</b>	<b>74,176</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	686,007	6,923	692,930	611,831	6,923	618,754
Net income/(loss)	7,473	-	7,473	34,176	40,000	74,176
Prior year adjustment	(15,910)	-	(15,910)	-	-	-
LED lighting and rehearsal room project				40,000	(40,000)	-
<b>Total funds carried forward</b>	<b>677,570</b>	<b>6,923</b>	<b>684,493</b>	<b>686,007</b>	<b>6,923</b>	<b>692,930</b>

The statement of financial activities includes all gains and losses recognised in the year.

**Little Theatre (Gateshead) Limited (The)**  
**Registered number: 00464068**  
**Balance Sheet**  
**as at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	4	566,019	580,532
<b>Current assets</b>			
Stocks		3,000	1,800
Debtors and prepayments	5	6,021	5,878
Cash at bank and in hand		115,602	110,854
		<u>124,623</u>	<u>118,532</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(899)	(884)
<b>Net current assets</b>		<u>123,724</u>	<u>117,648</u>
<b>Total net assets</b>		<u>689,743</u>	<u>698,180</u>
<b>Capital and funds of the charity</b>			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	677,570	686,007
Restricted funds	8	6,923	6,923
<b>Total charity share capital and funds</b>		<u>689,743</u>	<u>698,180</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....  
E Collins  
Director

**The Little Theatre (Gateshead) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

***Income and recognition policies***

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

**The Little Theatre (Gateshead) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

<b>2 Number or employees</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
<b>3 Operating profit</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>14,513</u>	<u>14,885</u>
<b>4 Tangible fixed assets</b>		<b>Premises, plant and equipment £</b>
<b>Cost</b>		
At 1 April 2024		671,314
Additions		-
Surplus on revaluation		-
Disposals		-
At 31 March 2025		<u>671,314</u>
<b>Depreciation</b>		
At 1 April 2024		90,782
Charge for the year		14,513
Surplus on revaluation		-
On disposals		-
At 31 March 2025		<u>105,295</u>
<b>Net book value</b>		
At 31 March 2025		<u>566,019</u>
At 31 March 2024		<u>580,532</u>

**The Little Theatre (Gateshead) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>5 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	600	370
Prepayments	3,850	3,768
VAT	1,571	1,740
	<u>6,021</u>	<u>5,878</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accruals	899	884
	<u>899</u>	<u>884</u>

<b>7 Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

<b>8 Analysis of movement in funds</b>	<b>£</b>	<b>£</b>	<b>2025</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>
			<b>Total</b>
As at 1 April 2024	686,007	6,923	692,930
Net income(expenditure)	(8,437)	-	(8,437)
As at 31 March 2025	<u>677,570</u>	<u>6,923</u>	<u>684,493</u>

**9 Related party transactions**

During the year the company charged rent of £31,452 (2024 - £31,342) to the The Progressive Players (Gateshead).

During the year the company received a donation of £15,000 towards the new roof from The Progressive Players (Gateshead).

During the year the company did not receive any contributions (2024 - £0) towards the running costs of the theatre from The Progressive Players (Gateshead).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

**10 Capital Commitments**

At the year end the company had no capital commitments.

**The Little Theatre (Gateshead) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**11 Ultimate controlling party and Parent Company**

The Company is independent with single member ownership.

The Parent Company is Progressive Players (Gateshead), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of The Progressive Players (Gateshead) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of The Progressive Players (Gateshead) was £179,526 (2024 - £175,173) and its profits for the year then ended were £4,353 (2024 - £19,593).

**12 Legal entity**

The Little Theatre (Gateshead) Limited is a private limited company incorporated in England, the registered office is:

Little Theatre  
Saltwell View  
Gateshead  
NE8 4JS

**13 Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**The Little Theatre (Gateshead) Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2025**

	2025 £	2024 £
<b>Sales</b>		
Sales	<u>48,772</u>	<u>41,526</u>
<b>Other income</b>		
Rent	35,712	46,095
Rent Progressive Players	31,452	31,452
Interest on deposit account	475	208
Donations	<u>16,307</u>	<u>40,000</u>
	<u>83,946</u>	<u>117,755</u>
	<u>132,718</u>	<u>159,281</u>
<b>Cost of sales</b>		
Purchases	30,532	23,606
Movement in stock	<u>(1,200)</u>	<u>500</u>
	<u>29,332</u>	<u>24,106</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and national insurance	15,068	12,716
Entertaining (included in sundry expenses)	-	-
	<u>15,068</u>	<u>12,716</u>
Premises costs:		
Cleaning	<u>3,033</u>	<u>1,476</u>
	<u>3,033</u>	<u>1,476</u>
General administrative expenses:		
Telephone	-	-
Printing, postage and stationery	187	50
Insurance	6,518	6,358
Repairs and renewals	41,017	10,294
Heat, light and water	12,653	11,407
Licences	180	229
Depreciation	14,513	14,885
Sundry expenses	<u>986</u>	<u>387</u>
	<u>76,054</u>	<u>43,610</u>
Legal and professional costs:		
Accountancy fees	1,625	1,500
Fundraiser fees	-	-
Other legal and professional	<u>133</u>	<u>1,697</u>
	<u>1,758</u>	<u>3,197</u>
	<u>125,245</u>	<u>85,105</u>

This page does not form part of the statutory accounts

