

Registered number
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2023

Little Theatre (Gateshead) Limited (The)
Report and accounts
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Little Theatre (Gateshead) Limited (The) Company Information

Directors and Trustees

Mr R Carruthers - Chairman
Mrs J Carruthers - Treasurer
Mr E Collins
Mrs S D Clark
Mr M Swallow
Mrs S Bertie
Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE8 4JR

Registered charity number

510742

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00464068

Country of incorporation

England

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

We have recovered from the pandemic and are fully up and running with 10 Progressive Players' productions and many outside hires in our theatre.

We had a very successful Pantomime in December 2022 (Lee Brannigan Productions). We have increased the number of outside hires considerably which include a second show by Lee Brannigan as well as our long - standing booking with The Caprians. We have welcomed new hirers to the theatre including a number of one - off music nights it is gratifying that so many new hirers comment on the quality of our theatre and many book to come back almost immediately.

The plan was made to replace many of our tungsten lights with LED lights and we have been successful in getting grants to part fund this. LTG and PPs have contributed too. The project is well under way and will be completed in August 2023. This project will have several benefits including: reducing our energy costs, less heat being generated by our stage lighting, thereby reducing our carbon footprint.

We have had more interest from schools who wish to come in and put shows on and have tours of the theatre.

We have had visits from various groups of adults who have heard about our theatre and want to see it for themselves. There are at least two members who go out and give talks about the theatre.

The Studio which was completed in July 2021 and reported on last year is being very well used. It has allowed much more flexibility for PP rehearsals and extended the types of outside hires we can offer.

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Restricted Income from Trusts and Foundations this year towards the capital scheme listed with the names of the funders.

- Gibson Trust £3,000
- St James Place Charitable Foundation £1,500

Employees and volunteers

The company employed two part-time caretaker/cleaners during the year and continues to do so.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2022-£0).

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Policy on reserves

We hold cash at bank and on deposit of £63,547 (2022 - £61,334) of which £6,923 (2022 - £8,954) is regarded as being restricted for use in LED Stage Lighting. The balance of £56,624 (2022 - £52,380) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on and signed by its order.

.....
Mrs J Carruthers
Director

**Little Theatre (Gateshead) Limited (The)
Independent Examiner's Report**

**Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Date:

Little Theatre (Gateshead) Limited (The)
Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income						
Sales	36,449	-	36,449	15,348	-	15,348
Rent	16,573	-	16,573	5,820	-	5,820
Rent - Progressive Players	29,310	-	29,310	9,532	-	9,532
Interest on deposit account	-	-	-	8	-	8
Donations and contributions	-	4,550	4,550	5,000	81,000	86,000
Covid 19 support grants	-	-	-	11,934	-	11,934
Furlough claims	-	-	-	3,555	-	3,555
Total incoming resources	82,332	4,550	86,882	51,197	81,000	132,197
Resources Expended						
Cost of sales	17,268	-	17,268	9,303	-	9,303
Wages and national insurance	12,520	-	12,520	9,579	-	9,579
Accountancy	1,500	-	1,500	1,260	-	1,260
Heat, light and water	9,313	-	9,313	6,522	-	6,522
Insurance	6,008	-	6,008	2,401	-	2,401
Telephone	437	-	437	559	-	559
Printing, postage and stationery	152	-	152	460	-	460
Repairs and renewals	17,456	-	17,456	15,681	-	15,681
Licences	1,176	-	1,176	62	-	62
Cleaning	1,388	-	1,388	774	-	774
Other legal and professional	6,870	-	6,870	5,174	-	5,174
Fundraiser fees	2,705	-	2,705	-	-	-
Sundry expenses	(55)	-	(55)	330	-	330
Depreciation	14,173	-	14,173	14,395	-	14,395
	90,911	-	90,911	66,500	-	66,500
Net income (expenditure) and net movement in funds	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
Reconciliation of funds						
Total funds brought forward	613,829	8,954	622,783	314,580	242,506	557,086
Net income/(loss)	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
Transfer of funds relating to rehearsal room project	6,581	(6,581)	-	314,552	(314,552)	-
Total funds carried forward	611,831	6,923	618,754	613,829	8,954	622,783

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	552,735	561,423
Current assets			
Stocks		2,300	501
Debtors and prepayments	5	6,330	7,256
Cash at bank and in hand		63,547	61,334
		<u>72,177</u>	<u>69,091</u>
Creditors: amounts falling due within one year	6	(908)	(2,481)
Net current assets		<u>71,269</u>	<u>66,610</u>
Total net assets		<u>624,004</u>	<u>628,033</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	611,831	613,829
Restricted funds	8	6,923	8,954
Total charity share capital and funds		<u>624,004</u>	<u>628,033</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
R Carruthers
Director

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2023	2022
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
3 Operating profit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,173	14,395
	<u>14,173</u>	<u>14,395</u>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2022		623,146
Additions		5,485
Surplus on revaluation		-
Disposals		-
At 31 March 2023		<u>628,631</u>
Depreciation		
At 1 April 2022		61,723
Charge for the year		14,173
Surplus on revaluation		-
On disposals		-
At 31 March 2023		<u>75,896</u>
Net book value		
At 31 March 2023		<u>552,735</u>
At 31 March 2022		<u>561,423</u>

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

5 Debtors	2023	2022
	£	£
Prepayments	3,667	3,360
VAT	2,663	3,896
	<u>6,330</u>	<u>7,256</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	-
Accruals	908	2,481
	<u>908</u>	<u>2,481</u>

7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds	£	£	2023
	Unrestricted	Restricted	£
			Total
As at 1 April 2022	613,829	8,954	622,783
Net income(expenditure)	(1,998)	(2,031)	(4,029)
As at 31 March 2023	<u>611,831</u>	<u>6,923</u>	<u>618,754</u>

9 Related party transactions

During the year the company charged £29,310 (2022 - £9,532) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not receive any contributions (2022 - £0) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

11 Ultimate controlling party

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £155,580 (2022 - £163,438) and its (loss)/profits for the year then ended were (£7,858), (2022 - (£7,509)).

12 Legal entity

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Little Theatre (Gateshead) Limited (The)
Detailed profit and loss account
for the year ended 31 March 2023

	2023 £	2022 £
Sales		
Sales	36,449	15,348
	<u>36,449</u>	<u>15,348</u>
Other income		
Rent	16,573	5,820
Rent Progressive Players	29,310	9,532
Interest on deposit account	-	8
Donations	4,550	86,000
Covid19 support grants	-	11,934
Furlough claims	-	3,555
	<u>50,433</u>	<u>116,849</u>
	<u>86,882</u>	<u>132,197</u>
Cost of sales		
Purchases	19,068	9,803
Movement in stock	(1,800)	(500)
	<u>17,268</u>	<u>9,303</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	12,520	9,085
Entertaining	-	494
	<u>12,520</u>	<u>9,579</u>
Premises costs:		
Cleaning	1,388	774
	<u>1,388</u>	<u>774</u>
General administrative expenses:		
Telephone	437	559
Printing, postage and stationery	152	460
Insurance	6,008	2,401
Repairs and renewals	17,456	15,681
Heat, light and water	9,313	6,522
Licences	1,176	62
Depreciation	14,173	14,395
Sundry expenses	(55)	330
	<u>48,660</u>	<u>40,410</u>
Legal and professional costs:		
Accountancy fees	1,500	1,260
Fundraiser fees	2,705	-
Other legal and professional	6,870	5,174
	<u>11,075</u>	<u>6,434</u>
	<u>90,911</u>	<u>66,500</u>

This page does not form part of the statutory accounts

Registered number
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2023

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Mrs J Carruthers - Treasurer
Mr E Collins
Mrs S D Clark
Mr M Swallow
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Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd
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Little Theatre (Gateshead) Limited (The)

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The trustees present their report and accounts for the year ended 31 March 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

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Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

We have recovered from the pandemic and are fully up and running with 10 Progressive Players' productions and many outside hires in our theatre.

We had a very successful Pantomime in December 2022 (Lee Brannigan Productions). We have increased the number of outside hires considerably which include a second show by Lee Brannigan as well as our long - standing booking with The Caprians. We have welcomed new hirers to the theatre including a number of one - off music nights it is gratifying that so many new hirers comment on the quality of our theatre and many book to come back almost immediately.

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Little Theatre (Gateshead) Limited (The)

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During the year we have made no charitable donations (2022-£0).

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Policy on reserves

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Small company provisions

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Going concern

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This report was approved by the board on and signed by its order.

.....
Mrs J Carruthers
Director

**Little Theatre (Gateshead) Limited (The)
Independent Examiner's Report**

**Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
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NE2 1BD

Date:

Little Theatre (Gateshead) Limited (The)
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for the year ended 31 March 2023

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	2023	2023	2023	2022	2022	2022
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Cleaning	1,388	-	1,388	774	-	774
Other legal and professional	6,870	-	6,870	5,174	-	5,174
Fundraiser fees	2,705	-	2,705	-	-	-
Sundry expenses	(55)	-	(55)	330	-	330
Depreciation	14,173	-	14,173	14,395	-	14,395
	90,911	-	90,911	66,500	-	66,500
Net income (expenditure) and net movement in funds	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
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The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2023

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Fixed assets			
Tangible assets	4	552,735	561,423
Current assets			
Stocks		2,300	501
Debtors and prepayments	5	6,330	7,256
Cash at bank and in hand		63,547	61,334
		<u>72,177</u>	<u>69,091</u>
Creditors: amounts falling due within one year			
	6	(908)	(2,481)
Net current assets		<u>71,269</u>	<u>66,610</u>
Total net assets		<u>624,004</u>	<u>628,033</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	611,831	613,829
Restricted funds	8	6,923	8,954
Total charity share capital and funds		<u>624,004</u>	<u>628,033</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
R Carruthers
Director

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2023	2022
	£	£
Average number of employees during the financial period	2	2
	<hr/>	<hr/>
	2	2
3 Operating profit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,173	14,395
	<hr/>	<hr/>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2022		623,146
Additions		5,485
Surplus on revaluation		-
Disposals		-
At 31 March 2023		<hr/>
		628,631
Depreciation		
At 1 April 2022		61,723
Charge for the year		14,173
Surplus on revaluation		-
On disposals		-
At 31 March 2023		<hr/>
		75,896
Net book value		
At 31 March 2023		<hr/>
		552,735
At 31 March 2022		<hr/>
		561,423

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

5 Debtors	2023	2022
	£	£
Prepayments	3,667	3,360
VAT	2,663	3,896
	<u>6,330</u>	<u>7,256</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	-
Accruals	908	2,481
	<u>908</u>	<u>2,481</u>

7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds			2023
	£	£	£
	Unrestricted	Restricted	Total
As at 1 April 2022	613,829	8,954	622,783
Net income(expenditure)	(1,998)	(2,031)	(4,029)
As at 31 March 2023	<u>611,831</u>	<u>6,923</u>	<u>618,754</u>

9 Related party transactions

During the year the company charged £29,310 (2022 - £9,532) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not receive any contributions (2022 - £0) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

11 Ultimate controlling party

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £155,580 (2022 - £163,438) and its (loss)/profits for the year then ended were (£7,858), (2022 - (£7,509)).

12 Legal entity

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Little Theatre (Gateshead) Limited (The)
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Sales		
Sales	36,449	15,348
	<u>36,449</u>	<u>15,348</u>
Other income		
Rent	16,573	5,820
Rent Progressive Players	29,310	9,532
Interest on deposit account	-	8
Donations	4,550	86,000
Covid19 support grants	-	11,934
Furlough claims	-	3,555
	<u>50,433</u>	<u>116,849</u>
	<u>86,882</u>	<u>132,197</u>
Cost of sales		
Purchases	19,068	9,803
Movement in stock	(1,800)	(500)
	<u>17,268</u>	<u>9,303</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	12,520	9,085
Entertaining	-	494
	<u>12,520</u>	<u>9,579</u>
Premises costs:		
Cleaning	1,388	774
	<u>1,388</u>	<u>774</u>
General administrative expenses:		
Telephone	437	559
Printing, postage and stationery	152	460
Insurance	6,008	2,401
Repairs and renewals	17,456	15,681
Heat, light and water	9,313	6,522
Licences	1,176	62
Depreciation	14,173	14,395
Sundry expenses	(55)	330
	<u>48,660</u>	<u>40,410</u>
Legal and professional costs:		
Accountancy fees	1,500	1,260
Fundraiser fees	2,705	-
Other legal and professional	6,870	5,174
	<u>11,075</u>	<u>6,434</u>
	<u>90,911</u>	<u>66,500</u>

This page does not form part of the statutory accounts

Little Theatre (Gateshead) Limited
Independent Examiners Report
For the year ended 31st March 2023

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
NE2 1BD

We have Examined the Annual Report and Accounts for the year ended 31st March 2023, which have been prepared from the accounting records, information and explanations provided to us by the Accountants of the Little Theatre (Gateshead) Limited, Leanne Cook Accounting Limited. This is under the guidance of the Charity Commission for England and Wales.

Respective responsibilities of the Little Theatre (Gateshead) Limited

The Little Theatre (Gateshead) Limited are responsible for keeping proper, complete accounting records and for the preparation of the Annual Report and Accounts for the year ended 31st March 2023. The accountant of the Little Theatre (Gateshead) Limited, Leanne Cook has undertaken these responsibilities on behalf of the Little Theatre (Gateshead) Limited

It is our responsibility to form an independent opinion, based on our Independent Examiners Report, for the year ended 31st March 2023 to the fullest extent permitted by law.

An Independent Examiners Report involves obtaining evidence about the amounts in the Annual Reports and Accounts, to give reasonable assurance that it is free from material misstatement, whether caused by fraud or error. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Basis of opinion

We planned and performed our Independent Examiners Report to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Annual Report and Accounts for the year ended 31st March 2023 show a true and fair summary of the accounting records relating to The Little Theatre (Gateshead) Limited and is sufficiently supported by accounts, receipts and other documents which have been made available to us.

Conclusion

In our opinion, the Annual Report and Accounts for the year ended 31st March 2023

- i) have been prepared in accordance with the accounting records, information and explanations provided to us, and
- ii) is sufficiently supported by accounts, receipts and other documents.
- iii) is correctly stated and free of material error.



Jennifer O'Toole FCCA Ba (Hons)
(Senior Statutory Auditor)

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
NE2 1BD

Date: 22nd September 2023