

Registered number  
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2021

**Little Theatre (Gateshead) Limited (The)**  
**Report and accounts**  
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## **Little Theatre (Gateshead) Limited (The) Company Information**

### **Directors and Trustees**

Mr R Carruthers - Chairman  
Mrs N Dent -Treasurer  
Mr E Collins  
Mrs S D Clark  
Mr M Swallow  
Mrs S Bertie - Appointed 2 November 2020  
Mr J E Woods - Resigned 27 September 2020  
Mr H Pritchard

### **Secretary**

Mrs S D Clark

### **Independent Examiner**

M B Anderson BA (Hons) FCA  
Bell Anderson Limited  
Chartered Accountants  
Lindum  
264-266 Durham Road  
Gateshead  
Tyne & Wear  
NE8 4JR

### **Registered charity number**

510742

### **Registered office**

Little Theatre  
Saltwell View  
Gateshead  
NE8 4JS

### **Registered number**

00464068

### **Country of incorporation**

England

## **Little Theatre (Gateshead) Limited (The)**

**Registered number: 510742**

### **Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2021 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

#### **Reference and Administrative Details**

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

#### **Objectives of the Charity**

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

#### **Structure, Governance and Management**

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

#### **Summary of the Main Achievements of the Charity during the year**

Unfortunately, as a result of the Covid pandemic, the theatre had to close in March 2020 and remained closed until July 2021 when rehearsals were restarted. During the period the Progressive Players have not been able to perform plays and we have been unable to hire out the theatre.

Although we could not have live theatre we did enter the All England Theatre Festival via Zoom initially with two productions. The Signalman went on to win the Northern leg and went on to represent the North of England in the All England final In Bridlington.

We have of course continued to maintain the structure of the theatre and taken the opportunity to carry out improvements and repairs.

We continued to apply for grants in order to be able to build an exciting new rehearsal space for the Progressive Players to use as well as, we hope, community and other groups. The use of a professional fundraiser proved to be the right decision as we have been successful in securing enough funding to be able to start work. The fact that the theatre was closed proved to be a good time to have the work carried out and scaffolding and building started in January 2021. The builders carrying out the work were Meldrum Construction. We are grateful to all of the grant providers for their support during this difficult time.

The subsidiary business activities continue to be the operation of a licensed bar, sale of ice creams and coffee and teas, to members of our audience. Again we have been unable to carry these out as a result of the theatre being closed.

The caretakers were furloughed and the maintenance and cleaning of the theatre was carried out in a Covid safe way by the directors.

## **Little Theatre (Gateshead) Limited (The)**

**Registered number: 510742**

### **Trustees' Report**

On a positive note, the theatre reopened when Covid restrictions were relaxed and the theatre has hosted three plays by the PP's and a pantomime by Lee Branigan Productions. All to very good houses. Two productions are currently in rehearsals and we look forward to productions from our outside hires. We continue to do our best to protect the membership and our audience by fogging all parts of our theatre and have installed fans around the theatre to increase air flow. The theatre continues to be well loved and supported by the membership and our loyal audience.

The biggest achievement has been the construction of the Studio during our forced closure during the Covid situation. The Studio is used for our rehearsals and now has a lighting and sound rig to encourage the studio to be used for training and small events for our own membership and is available to hire to outside groups.

We are of course very proud that we are home to the Progressive Players, the Northern Champions of the All England Theatre Festival in Saltburn. Trophies were won for Best Actor - Jim Race. Best Supporting Actor - Eddie Collins. Best Cameo Role Alex Russell and best play directed by Mark Buckley - The Signalman.

Restricted Income from Trusts this year towards the capital scheme listed with the names of the funders.

- Garfield Weston Foundation £60,000
- Progressive Players £80,000
- ARTS Council England £45,000
- Catherine Cookson Trust £30,000
- Foyle Foundation £35,000
- UK Theatres Trust £5,000
- Sylvia Waddilove Foundation UK £5,000
- William Webster Charitable Trust £3,000
- Joicey Trust £5,000
- Rothley Trust £1,000
- Hadrian Trust £1,000

We have successful grant applications but these are in the form of pledges and some were subject to a build start date and the grants will be shown in the next financial year when they are drawn down.

#### **Employees and volunteers**

The company employs two part-time caretaker/cleaners who have been with the company throughout the period of this report.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

#### **Political and Charitable Donations**

During the year we have made no charitable donations (2020-£50).

**Little Theatre (Gateshead) Limited (The)**

**Registered number: 510742**

**Trustees' Report**

**Policy on reserves**

We hold cash at bank and on deposit of £300,497 (2020 - £133,379) of which £242,506 (2020 - £75,035) is regarded as being restricted for use in rehearsal facilities project. The balance of £57,991 (2020 - £58,344 ) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 14 January 2022 and signed by its order.

R Carruthers  
Director



**Little Theatre (Gateshead) Limited (The)**  
**Independent Examiner's Report**

**Independent Examiner's Report to the Trustees**  
**on the accounts of Little Theatre (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021

**Respective Responsibilities of Trustees and Examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M B Anderson BA(Hons) FCA  
Bell Anderson Limited  
Chartered Accountants  
Lindum  
264-266 Durham Road  
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NE8 4JR

Date: 14 January 2022

Little Theatre (Gateshead) Limited (The)  
Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
<b>Income</b>						
Sales	910		910	-		-
Rent	-		-	11,638		11,638
Rent - Progressive Players	14,298		14,298	28,596		28,596
Interest on deposit account	124		124	234		234
Donations and contributions		270,080	270,080	173	43,653	43,826
Covid 19 support grants	44,802		44,802	-	-	-
Furlough claims	7,588		7,588	-	-	-
<b>Total incoming resources</b>	<b>67,722</b>	<b>270,080</b>	<b>337,802</b>	<b>40,641</b>	<b>43,653</b>	<b>84,294</b>
<b>Resources Expended</b>						
Cost of sales	3,199		3,199	13,204		13,204
Wages and national insurance	10,214		10,214	11,619		11,619
Accountancy	1,800		1,800	1,500		1,500
Rates	-		-	454		454
Heat, light and water	7,291		7,291	11,027		11,027
Insurance	6,315		6,315	5,122		5,122
Telephone	534		534	535		535
Printing, postage and stationery	23		23	142		142
Repairs and renewals	2,847		2,847	5,907		5,907
Licences	-		-	380		380
Cleaning	354		354	1,030		1,030
Other legal and professional	13,841		13,841	13,029		13,029
Sundry expenses	2,882		2,882	423		423
Depreciation	3,593		3,593	3,685		3,685
	<b>52,893</b>	<b>-</b>	<b>52,893</b>	<b>68,057</b>	<b>-</b>	<b>68,057</b>
<b>Net Income (expenditure) and net movement in funds</b>	<b>14,829</b>	<b>270,080</b>	<b>284,909</b>	<b>(27,416)</b>	<b>43,653</b>	<b>16,237</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	197,142	75,035	272,177	184,444	43,724	228,168
Net income	14,829	270,080	284,909	366	43,643	44,009
Transfer of funds relating to rehearsal room project	102,609	(102,609)	-	12,332	(12,332)	-
<b>Total funds carried forward</b>	<b>314,580</b>	<b>242,506</b>	<b>557,086</b>	<b>197,142</b>	<b>75,035</b>	<b>272,177</b>

The statement of financial activities includes all gains and losses recognised in the year.

**Little Theatre (Gateshead) Limited (The)**  
**Registered number: 00464068**  
**Balance Sheet**  
**as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	305,732	143,700
<b>Current assets</b>			
Stocks		-	1,100
Debtors	5	3,052	1,231
Cash at bank and in hand		300,407	133,379
		<u>303,459</u>	<u>135,710</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(46,855)	(1,983)
<b>Net current assets</b>		<u>256,604</u>	<u>133,727</u>
<b>Total net assets</b>		<u>562,336</u>	<u>277,427</u>
<b>Capital and funds of the charity</b>			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	314,580	197,142
Restricted funds	8	242,506	75,035
<b>Total charity share capital and funds</b>		<u>562,336</u>	<u>277,427</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Carruthers  
 Director  
 14 January 2022

**Little Theatre (Gateshead) Limited (The)  
Notes to the Accounts  
for the for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

***Income and recognition policies***

Income derives from property rental income, bar and ice cream sales, and donations.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

**Little Theatre (Gateshead) Limited (The)**  
**Notes to the Accounts**  
**for the for the year ended 31 March 2021**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

<b>2 Number of employees</b>	<b>2021</b>	<b>2020</b>
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
<b>3 Operating profit</b>	<b>2021</b>	<b>2020</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,593	3,685
	<u>3,593</u>	<u>3,685</u>
<b>4 Tangible fixed assets</b>		<b>Premises, plant and equipment £</b>
<b>Cost</b>		
At 1 April 2020		187,435
Additions		165,625
Surplus on revaluation		-
Disposals		-
At 31 March 2021		<u>353,060</u>
<b>Depreciation</b>		
At 1 April 2020		43,735
Charge for the year		3,593
Surplus on revaluation		-
On disposals		-
At 31 March 2021		<u>47,328</u>
<b>Net book value</b>		
At 31 March 2021		<u>305,732</u>
At 31 March 2020		<u>143,700</u>

**Little Theatre (Gateshead) Limited (The)**  
**Notes to the Accounts**  
**for the for the year ended 31 March 2021**

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	-	-
VAT	3,052	1,231
	<u>3,052</u>	<u>1,231</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	-	500
Accruals	46,855	1,483
	<u>46,855</u>	<u>1,983</u>

<b>7 Share capital</b>	<b>2021</b>	<b>2020</b>
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

<b>8 Analysis of movement in funds</b>			<b>2021</b>
	£	£	£
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
As at 1 April 2020	197,142	75,035	272,177
Net income(expenditure)	117,438	167,471	284,909
As at 31 March 2021	<u>314,580</u>	<u>242,506</u>	<u>557,086</u>

**9 Related party transactions**

During the year the company charged £14,298 (2020 - £28,596) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not received any contributions (2020 - £3,059) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

**10 Capital Commitments**

At the year end the company had capital commitments in respect of the construction of the Studio in the amount of £273,750. This has been met by the restricted funds already held and further donations.

**Little Theatre (Gateshead) Limited (The)**  
**Notes to the Accounts**  
**for the for the year ended 31 March 2021**

**11 Ultimate controlling party**

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £170,947 (2020 - £266,034) and its (loss)/profits for the year then ended were £(95,087), (2020 - £20,267).

**12 Legal entity**

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre  
Saltwell View  
Gateshead  
NE8 4JS

**13 Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Little Theatre (Gateshead) Limited (The)**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

	2021	2020
	£	£
<b>Sales</b>		
Sales	<u>910</u>	<u>27,782</u>
<b>Other income</b>		
Rent	-	11,638
Rent Progressive Players	14,296	28,596
Interest on deposit account	124	234
Donations	270,080	43,826
Covid19 support grants	44,802	-
Furlough claims	7,588	-
	<u>336,890</u>	<u>84,284</u>
	<u>337,800</u>	<u>112,066</u>
<b>Cost of sales</b>		
Purchases	2,099	9,997
Decrease/(increase) in stocks	<u>1,100</u>	<u>(148)</u>
	<u>3,199</u>	<u>9,849</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and national insurance	10,598	11,428
Entertaining	-	191
	<u>10,598</u>	<u>11,619</u>
Premises costs:		
Rates	-	454
Cleaning	343	1,030
	<u>343</u>	<u>1,484</u>
General administrative expenses:		
Telephone	535	535
Printing, postage and stationery	23	142
Insurance	6,315	5,122
Repairs and renewals	3,014	5,907
Heat, light and water	7,291	11,027
Licences	-	380
Depreciation	3,593	3,685
Sundry expenses	2,339	423
	<u>23,110</u>	<u>27,221</u>
Legal and professional costs:		
Accountancy fees	1,800	1,500
Other legal and professional	13,841	13,029
	<u>15,641</u>	<u>14,529</u>
	<u>52,891</u>	<u>45,004</u>

This page does not form part of the statutory accounts