

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation
Unaudited Financial Statements
31 March 2025

ANDREW STANT FCA
Accountant
NUVO Accountancy Limited (Ashby)
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2025

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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Sir John Moore's School and Exhibition Foundation
Charity registration number	510484
Principal office	Top Street Appleby Magna Derbyshire DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons) FGS C Eng FIQ (Chairman)	
Mrs Sharon Chapman	(Resigned 2 December 2024)
Mr James Boon BA (Hons) Dip Arch RIBA	(Resigned 13 December 2024)
Revd R Tett	
Mr S D Newall	(Resigned 18 March 2025)
Mr D Gray	
Mr A W Moore	
Mr K S R Jones	
Mr T C Mattos	(Appointed 13 December 2024)
Mrs C E Whitehurst	(Appointed 2 December 2024)
Mr P A Sterne	(Appointed 2 December 2024)

Voluntary Clerk John Crane

Independent examiner Andrew W Stant FCA
NUVO Accountancy Limited (Ashby)
Rawdon House
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Leicestershire
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Structure, governance and management

The Sir John Moore's School and Exhibition Foundation ("the Foundation") was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The Foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020 and 19 September 2023.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore Church of England School (aided) County Primary School ("the School"). The School is the principal beneficiary of the Foundation. The organisation and running of the School is the responsibility of the governors of the School.

The Board of Trustees consists of Trustees:

- 1 ex-officio being the Rector of Appleby St Michael and All Angels
- 3 representative and
- 6 co-optative trustees

The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

Changes to structure

The practical problems caused by the lockdown regulations introduced during the Covid 19 and the fact that vacancies in the Trustees have become commonplace highlighted the need to update and expand some of the administrative provisions of the Charity's governing Scheme for the better running of the Foundation. Accordingly, the trustees used the powers granted to unincorporated charities under s.280 of the Charities Act 2011 to amend the administrative provisions to confirm the validity of meetings held remotely, to declare that any trustee filling a vacancy would hold office for the entire term of office rather than the unexpired term of the retiree and, as meetings are sometimes held remotely, not to require a new trustee to sign the minute book on taking office.

Risk policy

The trustees continually review the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building. Using the powers granted to them by the 1956 Scheme the Trustees use the parts of the building not required by the School as let premises to provide income and for purposes consistent with the educational purposes of the scheme and for fund raising.

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The School as the primary beneficiary of the Charity is the main occupant of the building. There were 144 pupils for the school year 2024-2025 with a capacity of 154 pupils (152 pupils 2023-2024). The school appointed a new headmaster in August 2023.

The trustees are currently working on a move to Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is expected to be concluded during 2025.

In the past, the Foundation received significant income from weddings and various outreach functions. This business has declined significantly, and the pandemic had further reduced income from events. The Foundation changed its events company from 'Ace of Hearts' to 'To Hold Events' in January 2025. The aim is to continue to bring in such income, which will allow for ongoing maintenance to the site to be done in a prompt and timely manner.

Ace of Hearts Weddings and Events commenced operations at the Foundation in April 2022, hosting many events such as weddings, private functions, classic car events and community events. However, income was not as high as forecast from Ace of Hearts since commencement of operations.

This arrangement returned a net income of £23,934 during 2024-2025. The anticipated income from events for 2025-26 is approximately £9,000, and further increases, once the business has established, in future to be in the region of £40,000 per year.

It is anticipated that this significant increase in income, alongside the income from leasing parts of the building, will ensure that the Foundation becomes financially stable and sustainable.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Other significant achievements during 2024-2025 were:

Removal of the willow trees in Happy Hedgehogs Garden as they kept attracting significant number of wasps. This enables the expansion of the play area for the children.

Replacement of the boiler in the West Wing apartment.

Museum was re-awarded accredited status.

Successful monthly open days April to September culminating with the Open Day supporting Hello Heritage.

Museum opened twice monthly alongside the Classic Car meets.

Links found to Richard Arkwright's sons attending the school.

Successful recruitment of three new Trustees, expanding the existing Boards depth, knowledge and skill base.

Change of Event Management Team.

Clearance of land to the side of the Stable building to provide sufficient space for a storage shed.

Driveway planning permission approved with the first stage of replacement to begin April 2025.

The Foundation became part of the North-West Leicestershire Community Lottery which has allowed a steady donation stream.

New tenant in the East Wing apartment.

English Room became vacant and was successfully re-let in January 2025.

Various safety works on trees around the site.

Successful launch of community exhibitions project.

Grants

National Lottery Heritage Fund Grant; this has enabled the Trustees to commission a variety of reports to help establish the forward vision and strategy for the site, including:

- Business Plan
- Shared Spaces Plan
- Condition Report (updating the 2017 version)
- Conservation Report
- Drain Survey
- Flood risk mitigation report

Levelling Up Fund for a community herb garden

The achievements of several Victorian pupils have been documented by volunteers in a project funded by the Arts Council Local History Grant.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

At the end of the year (March 2025) the Foundation has reserves of cash of £18,565. The East Wing apartment and the English Room were both vacant for several months, a new tenant for the former was found in November 2024, with the latter being occupied from January 2025. The remaining apartment and offices were occupied for the entire year and provided a stable source of income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The trustees intend to change to Charitable Incorporated Organisation during 2025/26.

The trustees plan to continue the advances in financial performance, thus becoming more financially stable. It is the long-term ambition of the trustees to generate a surplus, which can be used to add to the educational experience of the children of Sir John Moore School.

The trustees' annual report was approved on 19 August 2025 and signed on behalf of the board of trustees by:

Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew W Stant FCA
Independent Examiner

NUVO Accountancy Limited (Ashby)
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

19 August 2025

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	28,154	45,771	73,925	51,454
Charitable activities	5	2,767	–	2,767	3,954
Other trading activities	6	66,324	–	66,324	73,755
Investment income	7	326	–	326	50
Total income		<u>97,571</u>	<u>45,771</u>	<u>143,342</u>	<u>129,213</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	7,301	–	7,301	3,543
Expenditure on charitable activities	9,10	88,431	52,861	141,292	128,642
Total expenditure		<u>95,732</u>	<u>52,861</u>	<u>148,593</u>	<u>132,185</u>
Net expenditure and net movement in funds		<u>1,839</u>	<u>(7,090)</u>	<u>(5,251)</u>	<u>(2,972)</u>
Reconciliation of funds					
Total funds brought forward		(4,145)	15,869	11,724	14,696
Total funds carried forward		<u>(2,306)</u>	<u>8,779</u>	<u>6,473</u>	<u>11,724</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Investments	16		1,662		1,662
Current assets					
Debtors	17	6,009		8,528	
Cash at bank and in hand		<u>18,565</u>		<u>21,366</u>	
		24,574		29,894	
Creditors: amounts falling due within one year	18	<u>19,763</u>		<u>19,832</u>	
Net current assets			<u>4,811</u>		<u>10,062</u>
Total assets less current liabilities			<u>6,473</u>		<u>11,724</u>
Net assets			<u>6,473</u>		<u>11,724</u>
Funds of the charity					
Restricted funds			8,779		15,869
Unrestricted funds			<u>(2,306)</u>		<u>(4,145)</u>
Total charity funds	19		<u>6,473</u>		<u>11,724</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 August 2025, and are signed on behalf of the board by:

Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or committments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General donations	28,154	–	28,154
Grants			
Grants towards general running of charity	–	45,771	45,771
	<u>28,154</u>	<u>45,771</u>	<u>73,925</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	38,454	–	38,454
Grants			
Grants towards general running of charity	–	13,000	13,000
	<u>38,454</u>	<u>13,000</u>	<u>51,454</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Contributions to shared maintenance	<u>2,767</u>	<u>2,767</u>	<u>3,954</u>	<u>3,954</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Lettings	52,099	52,099	54,130	54,130
Fund raising events	14,225	14,225	19,625	19,625
	<u>66,324</u>	<u>66,324</u>	<u>73,755</u>	<u>73,755</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	307	307	–	–
Dividends received	19	19	50	50
	<u>326</u>	<u>326</u>	<u>50</u>	<u>50</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities	7,301	7,301	3,543	3,543
	<u>7,301</u>	<u>7,301</u>	<u>3,543</u>	<u>3,543</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Property repairs and maintenance	28,544	28,453	56,997
Support costs	59,887	24,408	84,295
	<u>88,431</u>	<u>52,861</u>	<u>141,292</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Property repairs and maintenance	56,223	3,097	59,320
Support costs	53,232	16,090	69,322
	<u>109,455</u>	<u>19,187</u>	<u>128,642</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Property repairs and maintenance	56,997	–	56,997	59,320
Governance costs	–	84,295	84,295	69,322
	<u>56,997</u>	<u>84,295</u>	<u>141,292</u>	<u>128,642</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Salary costs and contracted staff	53,958	53,958	32,730
Premises costs	15,115	15,115	21,950
Accountancy fees	2,320	2,320	2,281
Legal and professional fees	200	200	692
Telephone	515	515	482
Office Costs	2,725	2,725	2,555
Insurance	9,462	9,462	8,632
	<u>84,295</u>	<u>84,295</u>	<u>69,322</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,548	1,560

13. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	53,958	32,730

The average head count of employees during the year was Nil (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Administration	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2024 and 31 March 2025	<u>130,053</u>	<u>130,053</u>
Depreciation		
At 1 April 2024 and 31 March 2025	<u>130,053</u>	<u>130,053</u>
Carrying amount		
At 31 March 2025	<u>–</u>	<u>–</u>
At 31 March 2024	<u>–</u>	<u>–</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

16. Investments

	Other investments £
Cost or valuation	
At 1 April 2024	1,662
Additions	–
At 31 March 2025	<u>1,662</u>
Carrying amount	
At 31 March 2025	<u>1,662</u>
At 31 March 2024	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

17. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>6,009</u>	<u>8,528</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	19,471	19,702
Social security and other taxes	292	130
	<u>19,763</u>	<u>19,832</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>(4,145)</u>	<u>97,571</u>	<u>(95,732)</u>	<u>–</u>	<u>(2,306)</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>7,969</u>	<u>116,213</u>	<u>(112,998)</u>	<u>(15,329)</u>	<u>(4,145)</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
National Lottery Grants for Heritage	–	42,421	(40,477)	–	1,944
Bells - Heritage Boards	–	–	–	–	–
Mercia Park	5,000	–	(2,415)	–	2,585
Royal Society	1,000	–	(1,000)	–	–
Coronation	–	–	–	–	–
Family History Group	4,754	–	(4,276)	–	478
Leics CMF	615	–	(615)	–	–
Storm Henk	2,500	–	(1,983)	–	517
LCC - New Narratives	2,000	–	(2,000)	–	–
NWLDC Community Grant	–	3,350	(95)	–	3,255
	<u>15,869</u>	<u>45,771</u>	<u>(52,861)</u>	<u>–</u>	<u>8,779</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
National Lottery Grants for Heritage	–	–	–	–	–
Bells - Heritage Boards	–	–	(924)	924	–
Mercia Park	5,000	–	–	–	5,000
Royal Society	1,727	–	(3,429)	2,702	1,000
Coronation	–	250	(1,244)	994	–
Family History Group	–	6,750	(9,416)	7,420	4,754
Leics CMF	–	1,500	(4,174)	3,289	615
Storm Henk	–	2,500	–	–	2,500
LCC - New Narratives	–	2,000	–	–	2,000
NWLDC Community Grant	–	–	–	–	–
	<u>6,727</u>	<u>13,000</u>	<u>(19,187)</u>	<u>15,329</u>	<u>15,869</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	1,662	–	1,662
Current assets	15,795	8,779	24,574
Creditors less than 1 year	(19,763)	–	(19,763)
Net assets	<u>(2,306)</u>	<u>8,779</u>	<u>6,473</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	1,662	–	1,662
Current assets	14,025	15,869	29,894
Creditors less than 1 year	(19,832)	–	(19,832)
Net assets	<u>(4,145)</u>	<u>15,869</u>	<u>11,724</u>

21. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.