

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation

Unaudited Financial Statements

31 March 2024

ANDREW STANT FCA

Chartered Accountant
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2024

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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Sir John Moore's School and Exhibition Foundation
Charity registration number	510484
Principal office	Top Street Appleby Magna Derbyshire DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons)
FGS C Eng FIQ (Chairman)
Mrs Sharon Chapman
Mr James Boon BA (Hons) Dip Arch
RIBA
Revd R Tett
Mr S D Newall
Mr D Gray
Mr A W Moore
Mr K S R Jones

Voluntary clerk John Crane

Independent examiner Andrew W Stant FCA
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Structure, governance and management

The Sir John Moore's School and Exhibition Foundation ("the Foundation") was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The Foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020 and 19 September 2023.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore Church of England School (aided) County Primary School ("the School"). The School is the principal beneficiary of the Foundation. The organisation and running of the School is the responsibility of the governors of the School.

The Board of Trustees consists of Trustees:

- 1 ex-officio being the Rector of Appleby St Michael and All Angels
- 3 representative and
- 6 co-optative trustees

The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

Changes to structure

The practical problems caused by the lockdown regulations introduced during the Covid 19 and the fact that vacancies in the Trustees have become commonplace highlighted the need to update and expand some of the administrative provisions of the Charity's governing Scheme for the better running of the Foundation. Accordingly, the trustees used the powers granted to unincorporated charities under s.280 of the Charities Act 2011 to amend the administrative provisions to confirm the validity of meetings held remotely, to declare that any trustee filling a vacancy would hold office for the entire term of office rather than the unexpired term of the retiree and, as meetings are sometimes held remotely, not to require a new trustee to sign the minute book on taking office.

Risk policy

The trustees continually review the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building. Using the powers granted to them by the 1956 Scheme the Trustees use the parts of the building not required by the School as let premises to provide income and for purposes consistent with the educational purposes of the scheme and for fund raising.

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The School as the primary beneficiary of the Charity is the main occupant of the building. There were 152 pupils for the school year 2023-2024 with a capacity of 154 pupils (152 pupils 2022-2023) and educational delivery continues to flourish. The school appointed a new headmaster in August 2023.

The trustees are currently working on a move to Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is expected to be concluded during 2024.

In the past, the Foundation received significant income from weddings and various outreach functions. This business has declined significantly, and the pandemic had further reduced income from events. The events company Ace of Hearts is continuing to bring in income allowing for ongoing maintenance to the site being done in a prompt and timely manner.

Ace of Hearts Weddings and Events commenced operations at the Foundation in April 2022, hosting many events such as weddings, private functions, classic car events and community events. Some of the classic car events were not able to go ahead due to the weather creating soft ground which could lead to damage to the school playing fields thus reducing income from donations.

This arrangement returned a net income of £19,600 during 2023-2024. It is anticipated that events income will increase for 2024-2025 to approximately £31,000, and further increase in future to approx. £40,000 per year.

It is anticipated that this significant increase in income, alongside the income from leasing parts of the building, will ensure that the Foundation becomes financially stable and sustainable.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Other significant achievements during 2023-2024 were:

The main building

Refurbishment and replacement of steel steps and top level of the disabled access ramp. This has been unstable for the last two years on health and safety grounds.

Refurbishment of multiple external school doors. This included weather proofing, draft excluders and repainting.

Refurbishment of wall near East Wing Cellar at the rear of the school. The ground had collapsed via a sinkhole into the cellar. Repair of the wall and removal of collapsed waste. New stone top on top of the other part of the East Wing Cellar replacing rotting timber.

Refurbishment of the cellar bar external window wall where several bricks had become dislodged.

Complete refurbishment of the Cellar Bar, including the bar itself, along with replacement of the rotten flooring and electrical works to improve health and safety and plumbing works to allow for better equipment placing and a dishwasher.

Emergency lighting is starting to be replaced with LEDs for better energy efficiency.

External electrical sockets have been fitted near the East Wing Cellar.

The Stables building

Refurbishment of Happy Hedgehogs Garden into a fully functioning play area including a separate area for babies/young toddlers.

Grant Income

Grants for this year (money received) are:

The Coronation Grant.

Grant for two village Heritage Boards and associated planning permission.

The Arts Council to start up a Family History Group.

Leicestershire and Rutland Community Foundation Grant - Education Provision research grant.

LCC - New narratives Grant - research into objects in the collection and curate the story of J J Robinson.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Museum/Heritage

Successful 3 open days within the Hello Heritage window.

Monthly Sunday open days - (during spring/summer/autumn).

Museum re-accreditation submitted October 2023.

Complete review of museum paperwork.

Several new exhibitions written and displayed.

Family History Club has been organised and is now being run by an external history education manager funded for 2 years by a grant.

Work is starting on linking the graffiti in the Great Hall to students and research is ongoing into their history.

Multiple group bookings have been made for museum tours.

New exhibitions are being produced for each Museum Open day.

Other

Storage lorry to improve storage capacity has been donated and is in use.

Work to trees - work has been started but unable to be completed due to inclement weather.

Pump and wet and dry vac purchased to help resolve flooding issues when they happen.

The external events contractor has continued organised monthly classic car shows and a monthly quiz with entrance donations going to the Foundation.

The museum is being opened during the classic car shows with guided tours available.

The site defibrillator is now registered on the Circuit ensuring that lifesaving equipment is more accessible to all.

The CIO application is now with the Charity Commission for their consideration.

Bollards at the front of the school have been replaced improving the aesthetics of the site.

Financial review

At the end of the year (March 2024) the Foundation has reserves of cash of £21,366. The offices and apartments were occupied throughout the year and continue to provide a stable source of income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review *(continued)*

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

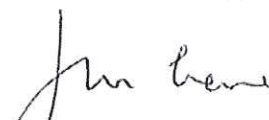
When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The trustees intend to change to Charitable Incorporated Organisation during 2024.

The trustees plan to continue the advances in financial performance, thus becoming more financially stable. It is the long-term ambition of the trustees to generate a surplus, which can be used to add to the educational experience of the children of Sir John Moore School.

The trustees' annual report was approved on 16/10/2024 and signed on behalf of the board of trustees by:


My J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew W Stant FCA
Independent Examiner

Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

25 NOVEMBER 2025

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	38,454	13,000	51,454	65,802
Charitable activities	5	3,954	–	3,954	3,871
Other trading activities	6	73,755	–	73,755	62,349
Investment income	7	50	–	50	–
Total income		<u>116,213</u>	<u>13,000</u>	<u>129,213</u>	<u>132,022</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	3,543	–	3,543	5,156
Expenditure on charitable activities	9,10	109,455	19,187	128,642	110,224
Total expenditure		<u>112,998</u>	<u>19,187</u>	<u>132,185</u>	<u>115,380</u>
Net (expenditure)/income		<u>3,215</u>	<u>(6,187)</u>	<u>(2,972)</u>	<u>16,642</u>
Transfers between funds		(15,329)	15,329	–	–
Net movement in funds		<u>(12,114)</u>	<u>9,142</u>	<u>(2,972)</u>	<u>16,642</u>
Reconciliation of funds					
Total funds brought forward		<u>7,969</u>	<u>6,727</u>	<u>14,696</u>	<u>(1,946)</u>
Total funds carried forward		<u>(4,145)</u>	<u>15,869</u>	<u>11,724</u>	<u>14,696</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Investments	17		1,662		1,662
Current assets					
Debtors	18	8,528		6,650	
Cash at bank and in hand		21,366		20,992	
		<u>29,894</u>		<u>27,642</u>	
Creditors: amounts falling due within one year	19	19,832		14,608	
Net current assets			<u>10,062</u>		<u>13,034</u>
Total assets less current liabilities			<u>11,724</u>		<u>14,696</u>
Net assets			<u>11,724</u>		<u>14,696</u>
Funds of the charity					
Restricted funds			15,869		6,727
Unrestricted funds			(4,145)		7,969
Total charity funds	20		<u>11,724</u>		<u>14,696</u>

These financial statements were approved by the board of trustees and authorised for issue on 16/10/2024 and are signed on behalf of the board by:


 Mr J M Crane
 Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	38,454	–	38,454
Grants			
Grants towards general running of charity	–	13,000	13,000
	38,454	13,000	51,454

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	37,520	–	37,520
Grants			
Grants towards general running of charity	–	28,282	28,282
	37,520	28,282	65,802

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Contributions to shared maintenance	3,954	3,954	3,871	3,871

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Lettings	54,130	54,130	52,655	52,655
Fund raising events	19,625	19,625	9,694	9,694
	<u>73,755</u>	<u>73,755</u>	<u>62,349</u>	<u>62,349</u>

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Dividends received	50	50	—	—

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of other trading activities	3,543	3,543	5,156	5,156

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Property repairs and maintenance	56,223	3,097	59,320
Support costs	53,232	16,090	69,322
	<u>109,455</u>	<u>19,187</u>	<u>128,642</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Property repairs and maintenance	42,820	11,852	54,673
Support costs	45,541	10,011	55,551
	<u>88,361</u>	<u>21,863</u>	<u>110,224</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Property repairs and maintenance	59,320	—	59,320	54,673
Governance costs	—	69,322	69,322	55,551
	<u>59,320</u>	<u>69,322</u>	<u>128,642</u>	<u>110,224</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Analysis of support costs

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Salary costs and contracted staff	32,730	32,730	24,706
Premises costs	21,950	21,950	12,131
Accountancy fees	2,281	2,281	2,036
Legal and professional fees	692	692	2,403
Telephone	482	482	730
Office Costs	2,555	2,555	3,690
Depreciation	–	–	1,207
Insurance	8,632	8,632	8,648
	<u>69,322</u>	<u>69,322</u>	<u>55,551</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	–	<u>1,207</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,560</u>	<u>1,500</u>

14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>32,730</u>	<u>24,706</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	<u>130,053</u>	<u>130,053</u>
Depreciation		
At 1 April 2023 and 31 March 2024	<u>130,053</u>	<u>130,053</u>
Carrying amount		
At 31 March 2024	<u>—</u>	<u>—</u>
At 31 March 2023	<u>—</u>	<u>—</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

17. Investments

	Other investments £
Cost or valuation	
At 1 April 2023	1,662
Additions	<u>—</u>
At 31 March 2024	<u>1,662</u>
Carrying amount	
At 31 March 2024	<u>1,662</u>
At 31 March 2023	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>8,528</u>	<u>6,650</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	19,702	14,517
Social security and other taxes	130	91
	<u>19,832</u>	<u>14,608</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>7,969</u>	<u>116,213</u>	<u>(112,998)</u>	<u>(15,329)</u>	<u>(4,145)</u>
	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>(5,349)</u>	<u>103,740</u>	<u>(93,517)</u>	<u>3,095</u>	<u>7,969</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Evolving Education	–	–	–	–	–
Historic England	–	–	–	–	–
Bells - Heritage Boards	–	–	(924)	924	–
LCC Museum Mentor	–	–	–	–	–
Mercia Park	5,000	–	–	–	5,000
Royal Society	1,727	–	(3,429)	2,702	1,000
Coronation	–	250	(1,244)	994	–
Family History Group	–	6,750	(9,416)	7,420	4,754
Leics CMF	–	1,500	(4,174)	3,289	615
Storm Henk	–	2,500	–	–	2,500
LCC - New Narratives	–	2,000	–	–	2,000
	<u>6,727</u>	<u>13,000</u>	<u>(19,187)</u>	<u>15,329</u>	<u>15,869</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Evolving Education	–	15,800	(12,248)	(3,552)	–
Historic England	2,000	–	(2,000)	–	–
Bells - Heritage Boards	485	482	(1,092)	125	–
LCC Museum Mentor	918	–	(1,250)	332	–
Mercia Park	–	10,000	(5,000)	–	5,000
Royal Society	–	2,000	(273)	–	1,727
Coronation	–	–	–	–	–
Family History Group	–	–	–	–	–
Leics CMF	–	–	–	–	–
Storm Henk	–	–	–	–	–
LCC - New Narratives	–	–	–	–	–
	<u>3,403</u>	<u>28,282</u>	<u>(21,863)</u>	<u>(3,095)</u>	<u>6,727</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	1,662	–	1,662
Current assets	14,025	15,869	29,894
Creditors less than 1 year	(19,832)	–	(19,832)
Net assets	<u>(4,145)</u>	<u>15,869</u>	<u>11,724</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Investments	1,662	–	1,662
Current assets	20,915	6,727	27,642
Creditors less than 1 year	(14,608)	–	(14,608)
Net assets	<u>7,969</u>	<u>6,727</u>	<u>14,696</u>

22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.