

CHARITY REGISTRATION NUMBER: 510484

**Sir John Moore's School and Exhibition Foundation**  
**Unaudited Financial Statements**  
**31 March 2023**

**ANDREW STANT FCA**

Chartered Accountant  
Johnson Murkett & Hurst  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

# **Sir John Moore's School and Exhibition Foundation**

## **Financial Statements**

**Year ended 31 March 2023**

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# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Sir John Moore's School and Exhibition Foundation

**Charity registration number** 510484

**Principal office** Top Street  
Appleby Magna  
Derbyshire  
DE12 7AH

### The trustees

Mr R J G Shields DL BSc (Hons)  
FGS C Eng FIQ (Chairman)  
Dr H F Steward (Resigned 31 December 2022)  
Mrs Sharon Chapman  
Mr James Boon BA (Hons) Dip Arch  
RIBA  
Revd R Tett  
Mr S D Newall  
Mr P E Brown (Resigned 31 December 2022)  
Mr D Gray  
Mr A W Moore (Appointed 20 September 2022)  
Mr K S R Jones (Appointed 22 March 2023)

**Voluntary Clerk** John Crane

**Independent examiner** Andrew W Stant FCA  
Johnson Murkett & Hurst  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

### Structure, governance and management

The Sir John Moore's School and Exhibition Foundation ("the Foundation") was established as a registered charity in 1697.

### Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The Foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020 and 19 September 2023.

# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

### Structure, governance and management *(continued)*

#### Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore School. The Sir John Moore School is the object of the Sir John Moore Foundation charity. The organisation and running of the Sir John Moore Church of England (aided) County Primary School ("the School"). The school is the principal beneficiary of the Foundation. The organisation and running of the School is the responsibility of the governors of the School.

The Board of Trustees consists of Trustees:

- 1 ex-officio being the Rector of Appleby St Michael and All Angels
- 3 representative and
- 6 co-optative trustees

The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

During this period, two trustees resigned (Dr F H Steward and P E Brown). Two new trustees were appointed - Mr K S R Jones and Mr A W Moore.

At the year end there were vacancies for 2 trustees.

#### Changes to structure

The practical problems caused by the lockdown regulations introduced during the Covid 19 and the fact that vacancies in the Trustees have become commonplace highlighted the need to update and expand some of the administrative provisions of the Charity's governing Scheme for the better running of the Foundation. Accordingly, the trustees used the powers granted to unincorporated charities under s.280 of the Charities Act 2011 to amend the administrative provisions to confirm the validity of meetings held remotely, to declare that any trustee filling a vacancy would hold office for the entire term of office rather than the unexpired term of the retiree and, as meetings are sometimes held remotely, not to require a new trustee to sign the minute book on taking office.

#### Risk policy

The trustees continually review the major risks to which the charity is exposed and systems have been established to mitigate those risks.

#### Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building. Using the powers granted to them by the 1956 Scheme the Trustees use the parts of the building not required by the School as let premises to provide income and for purposes consistent with the educational purposes of the scheme and for fund raising.

## Sir John Moore's School and Exhibition Foundation

### Trustees' Annual Report *(continued)*

#### Year ended 31 March 2023

##### **Objectives and activities** *(continued)*

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

##### **Achievements and performance**

The School as the primary beneficiary of the Charity is the main occupant of the building. There were 152 pupils for the school year 2022-2023 (151 pupils 2021-2022) and educational delivery continues to flourish.

The trustees are currently working on a move to Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is expected to be concluded during 2024.

In the past, the Foundation received significant income from weddings and various outreach functions. This business has declined significantly, and the pandemic had further reduced income from events. During this financial year, the trustees agreed terms with an events company, Ace of Hearts Events, with the objective of realising a substantial income from events, but without minimal administrative burden on the Foundation.

Ace of Hearts Weddings and Events commenced operations at the Foundation in April 2022, hosting many events such as weddings, private functions, classic car events and community events.

This new arrangement returned a net income of £28,000 during 2022-2023. It is anticipated that events income will increase for 2023-2024 to approximately £30,000, and further increase in future to approx. £40,000 per year.

It is anticipated that this significant increase in income, alongside the income from leasing parts of the building, will ensure that the Foundation becomes financially stable and sustainable.

During the year the Foundation have appointed new professional cleaners and two maintenance staff, one internal and one external.

# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

### Achievements and performance *(continued)*

Other significant achievements during 2022-2023 were:

#### **Tenant rooms**

Multiple improvements in Happy Hedgehogs including partial reflooring in the main room, a new kitchen (due to damp problems and a foul smell), repainting and plastering the toilets, boiler problems, underfloor heating problems. All problems rectified. All rooms are now let.

#### **Inside**

Repair and professional sanding and polishing of Great Hall Floor

Repainting of the Great Hall

Tenants access door problems with lock and door not closing properly. Door refurbished and repainted.

Glass above tenants' access door broken - replaced.

#### **Outside**

New external signs erected.

Upgrade to outside courtyard lighting.

Substantial gardening completed in the outside courtyard and beech hedges.

External steps near one of the classrooms repointed and re-laid.

#### **Museum**

Successful Hello Heritage event in September

Museum has been opened during events allowing regular access.

Museum opening is now an option for wedding parties to purchase.

Museum accreditation and business plan first draft completed.

Sum-up card reader purchased to allow for easier donations.

Volunteer recruitment events being held with success.

Plans to have an online and physical shop.

#### **Grants**

Culture Recovery Grant received.

Mercia Park Grants received for repainting of the hall and driveway improvements.

#### **Other**

Relationship with the School improved with regular meetings between Events Manager, Foundation Manager and Head teacher.

Wedding licence renewal (3 year) completed.

Reason to be cheerful event - successful and another will be held in 2023.

Successful Classic Car shows run monthly by the event manager along with the museum opened and tours available at the same time

### **Financial review**

At the end of the year (March 2023) the Foundation has reserves of cash of £20,992. The offices and apartments were occupied throughout the majority of the year and continue to provide a stable source of income. The newly organised events business is now generating a further income.

### **Investment powers**

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

### Financial review *(continued)*

#### Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

#### Plans for future periods

The trustees intend to change to Charitable Incorporated Organisation during 2023/2024.

The trustees plan to continue the advances in financial performance, thus becoming more financially stable. It is the long-term ambition of the trustees to generate a surplus, which can be used to add to the educational experience of the children of Sir John Moore School.

The trustees' annual report was approved on .....23/01/2024..... and signed on behalf of the board of trustees by:



Mr J M Crane  
Clerk to the Trustees

## **Sir John Moore's School and Exhibition Foundation**

### **Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation**

**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew W Stant FCA  
Independent Examiner

Johnson Murkett & Hurst  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

## Sir John Moore's School and Exhibition Foundation

### Statement of Financial Activities

Year ended 31 March 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	37,520	28,282	<b>65,802</b>	41,890
Charitable activities	5	3,871	–	<b>3,871</b>	1,262
Other trading activities	6	62,349	–	<b>62,349</b>	55,249
Investment income	7	–	–	–	5
<b>Total income</b>		<u>103,740</u>	<u>28,282</u>	<u><b>132,022</b></u>	<u>98,406</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	5,156	–	<b>5,156</b>	4,510
Expenditure on charitable activities	9,10	88,361	21,863	<b>110,224</b>	140,108
<b>Total expenditure</b>		<u>93,517</u>	<u>21,863</u>	<u><b>115,380</b></u>	<u>144,618</u>
<b>Net income/(expenditure)</b>		<u>10,223</u>	<u>6,419</u>	<u><b>16,642</b></u>	<u>(46,212)</u>
Transfers between funds		3,095	(3,095)	–	–
<b>Net movement in funds</b>		13,318	3,324	<b>16,642</b>	(46,212)
<b>Reconciliation of funds</b>					
Total funds brought forward		(5,349)	3,403	<b>(1,946)</b>	44,266
<b>Total funds carried forward</b>		<u>7,969</u>	<u>6,727</u>	<u><b>14,696</b></u>	<u>(1,946)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

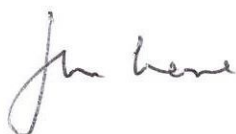
## Sir John Moore's School and Exhibition Foundation

### Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	16		–		1,207
Investments	17		<u>1,662</u>		<u>1,662</u>
			1,662		2,869
 <b>Current assets</b>					
Debtors	18	6,650		2,268	
Cash at bank and in hand		<u>20,992</u>		<u>4,771</u>	
		27,642		7,039	
 <b>Creditors: amounts falling due within one year</b>	19	<u>14,608</u>		<u>11,854</u>	
<b>Net current assets</b>			<u>13,034</u>		(4,815)
<b>Total assets less current liabilities</b>			<u>14,696</u>		<u>(1,946)</u>
<b>Net assets</b>			<u>14,696</u>		<u>(1,946)</u>
 <b>Funds of the charity</b>					
Restricted funds			6,727		3,403
Unrestricted funds			<u>7,969</u>		<u>(5,349)</u>
<b>Total charity funds</b>	20		<u>14,696</u>		<u>(1,946)</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 | 01 | 2024 and are signed on behalf of the board by:



Mr J M Crane  
Clerk to the Trustees

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements

Year ended 31 March 2023

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General donations	37,520	–	37,520
<b>Grants</b>			
Grants towards general running of charity	–	28,282	28,282
	<u>37,520</u>	<u>28,282</u>	<u>65,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General donations	22,500	–	22,500
<b>Grants</b>			
Grants towards general running of charity	–	19,390	19,390
	<u>22,500</u>	<u>19,390</u>	<u>41,890</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Contributions to shared maintenance	<u>3,871</u>	<u>3,871</u>	<u>1,262</u>	<u>1,262</u>

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Lettings	52,655	<b>52,655</b>	50,013	50,013
Fund raising events	9,694	<b>9,694</b>	5,236	5,236
	<u>62,349</u>	<u><b>62,349</b></u>	<u>55,249</u>	<u>55,249</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Dividends received	—	—	5	5
	<u>—</u>	<u>—</u>	<u>5</u>	<u>5</u>

#### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities	5,156	<b>5,156</b>	4,510	4,510
	<u>5,156</u>	<u><b>5,156</b></u>	<u>4,510</u>	<u>4,510</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Property repairs and maintenance	42,820	11,852	<b>54,673</b>
Support costs	45,541	10,011	<b>55,551</b>
	<u>88,361</u>	<u>21,863</u>	<u><b>110,224</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Property repairs and maintenance	22,933	53,801	76,734
Support costs	52,970	10,404	63,374
	<u>75,903</u>	<u>64,205</u>	<u>140,108</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Property repairs and maintenance	54,673	—	<b>54,673</b>	76,734
Governance costs	—	55,551	<b>55,551</b>	63,374
	<u>54,673</u>	<u>55,551</u>	<u><b>110,224</b></u>	<u>140,108</u>

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 11. Analysis of support costs

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Salary costs and contracted staff	24,706	<b>24,706</b>	37,094
Premises costs	12,131	<b>12,131</b>	6,025
Accountancy fees	2,036	<b>2,036</b>	2,147
Legal and professional fees	2,403	<b>2,403</b>	4,331
Telephone	730	<b>730</b>	1,198
Office Costs	3,690	<b>3,690</b>	2,342
Depreciation	1,207	<b>1,207</b>	2,642
Insurance	8,648	<b>8,648</b>	7,595
	<u>55,551</u>	<u><b>55,551</b></u>	<u>63,374</u>

#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,207</u>	<u>2,642</u>

#### 13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,650</u>

#### 14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>24,706</u>	<u>37,094</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
<b>Cost</b>		
At 1 April 2022 and 31 March 2023	130,053	<u>130,053</u>
<b>Depreciation</b>		
At 1 April 2022	128,846	128,846
Charge for the year	1,207	<u>1,207</u>
At 31 March 2023	<u>130,053</u>	<u>130,053</u>
<b>Carrying amount</b>		
At 31 March 2023	—	—
At 31 March 2022	<u>1,207</u>	<u>1,207</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

#### 17. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 April 2022	1,662
Additions	—
At 31 March 2023	<u>1,662</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>1,662</u>
At 31 March 2022	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

#### 18. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>6,650</u>	<u>2,268</u>

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	14,517	8,141
Social security and other taxes	91	1,041
Other creditors	–	2,672
	14,608	11,854

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	£ (5,349)	£ 103,740	£ (93,517)	£ 3,095	£ 7,969
		£ 79,016	£ (80,413)	£ (8,729)	£ (5,349)

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
National Lottery Grants for Heritage	–	–	–	–	–
Evolving Education	–	15,800	(12,248)	(3,552)	–
Historic England	2,000	–	(2,000)	–	–
Bells - Heritage Boards	485	482	(1,092)	125	–
LCC Museum Mentor	918	–	(1,250)	332	–
Mercia Park	–	10,000	(5,000)	–	<b>5,000</b>
Royal Society	–	2,000	(273)	–	<b>1,727</b>
	<u>3,403</u>	<u>28,282</u>	<u>(21,863)</u>	<u>(3,095)</u>	<u><b>6,727</b></u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
National Lottery Grants for Heritage	39,489	15,140	(59,806)	5,177	–
Evolving Education	–	–	(3,552)	3,552	–
Historic England	–	2,000	–	–	2,000
Bells - Heritage Boards	–	1,000	(515)	–	485
LCC Museum Mentor	–	1,250	(332)	–	918
Mercia Park	–	–	–	–	–
Royal Society	–	–	–	–	–
	<u>39,489</u>	<u>19,390</u>	<u>(64,205)</u>	<u>8,729</u>	<u>3,403</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Investments	1,662	–	1,662
Current assets	20,915	6,727	27,642
Creditors less than 1 year	(14,608)	–	(14,608)
<b>Net assets</b>	<u>7,969</u>	<u>6,727</u>	<u>14,696</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,207	–	1,207
Investments	1,662	–	1,662
Current assets	3,636	3,403	7,039
Creditors less than 1 year	(11,854)	–	(11,854)
<b>Net assets</b>	<u>(5,349)</u>	<u>3,403</u>	<u>(1,946)</u>

#### 22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.