

CHARITY REGISTRATION NUMBER: 510484

**Sir John Moore's School and Exhibition Foundation**

**Unaudited Financial Statements**

**31 March 2021**

**ANDREW STANT FCA**

Chartered Accountant  
Johnson Murkett & Hurst  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

# **Sir John Moore's School and Exhibition Foundation**

## **Financial Statements**

**Year ended 31 March 2021**

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# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

**Registered charity name** Sir John Moore's School and Exhibition Foundation

**Charity registration number** 510484

**Principal office** Top Street  
Appleby Magna  
Derbyshire  
DE12 7AH

### The trustees

Mr R J G Shields DL BSc (Hons)  
FGS C Eng FIQ (Chairman)  
Mr P R de A Moore (Resigned 26 June 2020)  
Mrs Kirstie Jackson (Resigned 31 March 2021)  
Cllr Sue Mitchell (Resigned 16 March 2021)  
Dr H F Steward  
Mrs Sharon Chapman  
Mr James Boon BA (Hons) Dip Arch  
RIBA  
Mr R Hine  
Revd R Tett (Appointed 20 May 2020)  
Mr S D Newall (Appointed 26 June 2020)  
Mr P E Brown (Appointed 16 March 2021)

**Clerk to the trustees** John Crane

**Independent examiner** Andrew W Stant FCA  
Johnson Murkett & Hurst  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

### Structure, governance and management

The Sir John Moore's School and Exhibition Foundation was established as a registered charity in 1697.

#### Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020.

# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2021

### Structure, governance and management *(continued)*

#### Organisation

The trustees determine the general policy of the Foundation. The organisation and running of the Sir John Moore Church of England Aided Primary School is the responsibility of the governors of the school.

The trust document was amended on 17 September 2020 to remove the right of the heir or heirs-at-law to appoint representative trustees. The trust document now requires the Board of Trustees to consist of 1 ex-officio being the Rector of Appleby St Michael, 3 representative and 6 co-optative trustees. The representative trustees are appointed as follows:

2 by Leicestershire County Council  
1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

#### Risk policy

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

#### Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school - The Sir John Moore Church of England Aided Primary School - in the premises in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building.

The legal obligations of the trustees were expanded as a direct consequence of this dramatic drop in the area of the building used by the school. Since then they have a range of responsibilities for the maintenance and use of the half of a charitably endowed building which is not occupied by the school. The trustees are required to cover the maintenance of the non-school area of the building and are empowered to use part of them for revenue creation and part of them for the pursuit of community activities and other purposes 'not interfering with the educational character of the Foundation'.

In 2000 the renovation of the whole site involved raising over £2m of public money. One of the key conditions of the grants that were won from the Heritage Lottery Fund and elsewhere was that the renovated non-school parts of the building should provide enhanced access for the public, consistent with the legal charitable purposes of the Foundation. This requirement has meant that the trustees have now acquired new contractual obligations to ensure the heritage and community use of the building. This is achieved through the annual approval of a business plan.

In 2009, the charity became an accredited museum and has retained that status ever since.

In 2011, the charity, with the Governors of the school, adopted a "Conservation and Sustainable Business Development Plan". This, also approved by the District Council and English Heritage, is the basis of the long term strategic plan for the site.

In 2016 the Heritage Lottery Fund supported a strategic review of the charity's activities and governance '10 years on' from its major investment in the renovation project. A detailed report on governance was received by the charity in March 2017.

# Sir John Moore's School and Exhibition Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2021

### Objectives and activities *(continued)*

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

### Achievements and performance

The Sir John Moore C.E. (A) Primary School as the primary beneficiary of the Charity is the main occupant of the building. There were 148 pupils for the school year 2020-2021 and educational delivery continues to flourish. The school mistress reports that there is a SJM team, ensuring pupils' academic and well-being needs were supported well, particularly during lockdown. The school is Covid secure due to stringent cleaning and hygiene measures and has also reported that due to the five months or more loss of in-school learning that this has led to significant gaps in learning. Furthermore, there have been high levels and anxiety of pupils, families, and staff alike.

The Heritage Centre has again enjoyed success this year despite the trials of the Covid Pandemic. Last year it was reported that we had 9 heritage volunteers and it is pleasing to report that these have remained with us throughout the Pandemic.

Due to the pandemic, the last in-person meetings for our three heritage groups (Local History Café, Collection Volunteers and School Heritage Team) were held in February 2020. Since then, communication was maintained with our Local History Café Heritage Group via wellbeing telephone calls, a WhatsApp group, zoom calls and newsletters. The newsletters, composed by our heritage volunteers, were originally aimed at keeping non-internet users in the group engaged. Interest and contributions however soon grew, leading to a current distribution list of 45. This, combined with substantial volunteer input, has led to increased social media activity too. Our heritage page now reports 436 followers with average monthly readership of 100,000.

In place of the annual Heritage Open Days, the Foundation's heritage group embraced North West Leicestershire Council's project offer for Hello Heritage. This saw 8 large heritage information boards being researched and installed around Appleby Magna for 3 weeks. This was a great success in reconnecting our community with its heritage and has resulted in formal requests for permanent boards.

The Foundation's volunteers received well deserved recognition for their work at the Leicestershire and Rutland Heritage Forum biennial awards in April 2021. They were awarded Highly Commended by the judges for Volunteer Team Of The Year. We are most grateful to our volunteers for their unrelenting energy and creativity.

The Foundation was successful in being awarded two substantial grants from the DCMS Culture Recovery Fund. This was in response to the operational and financial challenges brought by the pandemic. These grants will support overhead costs, digitising the museum's collection to increase accessibility and essential facility upgrades on site.

2020 also saw the Foundation being awarded a grant from the Mercia Park Community Fund for its heritage project, Evolving Education. This project will engage local communities, schools and educators with our museum collection, stimulating structured thought and dialogue around how education has evolved over the last 320 years.

The Black Lives Matter campaign and subsequent media attention in 2020 lead the Trustees to carry out research in Sir John Moore's commercial connections with slavery. Extensive research has been carried out to enable an informed, proactive response. The findings identified a contradictory legacy, which raise serious and ethical questions for the Foundation and school. This research will form the basis for open dialogue with appropriate responses.

## Sir John Moore's School and Exhibition Foundation

### Trustees' Annual Report *(continued)*

Year ended 31 March 2021

#### Achievements and performance *(continued)*

In conjunction with the school a full replacement boiler system has been installed at significant cost.

It has been previously reported that the Trustees wish to move towards Charitable Incorporated Organisation (CIO) status. Progress towards this has been disappointingly slow.

In the past, the Foundation has received significant income from weddings and various outreach functions. During this pandemic year none of this has been possible, however, the two substantial grants received from the Culture Recovery Fund allow for significant investment and replacement of the outdated toilets both inside and outside. As mundane as this may seem it will allow the Foundation to significantly improve its offering as a venue.

#### Financial review

At the end of the year (March 2021) the Foundation has reserves of cash of £47,853.

The offices and apartments were occupied throughout the majority of the year and continue to provide a stable source of income.

#### Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

#### Reserves

The trustees reserves policy is to build up sufficient reserves for the following:


- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

#### Plans for future periods

The application for the Foundation to change to a Charitable Incorporated Organisation was submitted in April 2020 and is still ongoing.

The trustees' annual report was approved on 15 June 2021 and signed on behalf of the board of trustees by:



Mr J M Crane  
Clerk to the Trustees

## Sir John Moore's School and Exhibition Foundation

### Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew W Stant FCA  
Independent Examiner

Johnson Murkett & Hurst  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

7th July 2021

## Sir John Moore's School and Exhibition Foundation

### Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	18,055	52,320	70,375	25,000
Charitable activities	5	5,342	–	5,342	2,996
Other trading activities	6	52,677	–	52,677	69,585
Investment income	7	18	–	18	17
<b>Total income</b>		<u>76,092</u>	<u>52,320</u>	<u>128,412</u>	<u>97,598</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	1,910	–	1,910	8,685
Expenditure on charitable activities	9,10	84,190	12,831	97,021	88,524
<b>Total expenditure</b>		<u>86,100</u>	<u>12,831</u>	<u>98,931</u>	<u>97,209</u>
<b>Net income and net movement in funds</b>		<u>(10,008)</u>	<u>39,489</u>	<u>29,481</u>	<u>389</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		14,785	–	14,785	14,396
<b>Total funds carried forward</b>		<u>4,777</u>	<u>39,489</u>	<u>44,266</u>	<u>14,785</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Sir John Moore's School and Exhibition Foundation

## Statement of Financial Position

31 March 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	16		3,849		3,226
Investments	17		<u>1,662</u>		<u>1,662</u>
			5,511		4,888
<b>Current assets</b>					
Debtors	18	1,189		1,890	
Cash at bank and in hand		<u>47,853</u>		<u>14,905</u>	
		49,042		16,795	
<b>Creditors: amounts falling due within one year</b>	19	<u>10,287</u>		<u>6,898</u>	
<b>Net current assets</b>			<u>38,755</u>		<u>9,897</u>
<b>Total assets less current liabilities</b>			<u>44,266</u>		<u>14,785</u>
<b>Net assets</b>			<u>44,266</u>		<u>14,785</u>
<b>Funds of the charity</b>					
Restricted funds			39,489		–
Unrestricted funds			<u>4,777</u>		<u>14,785</u>
<b>Total charity funds</b>	20		<u>44,266</u>		<u>14,785</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2021, and are signed on behalf of the board by:



Mr. J. M. Crane  
Clerk to the Trustees

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements

Year ended 31 March 2021

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	10,000	–	10,000
<b>Grants</b>			
Grants towards general running of charity	8,055	52,320	60,375
	<u>18,055</u>	<u>52,320</u>	<u>70,375</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General donations	10,000	14,500	24,500
<b>Grants</b>			
Grants towards general running of charity	500	–	500
	<u>10,500</u>	<u>14,500</u>	<u>25,000</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Contributions to shared maintenance	<u>5,342</u>	<u>5,342</u>	<u>2,996</u>	<u>2,996</u>

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Lettings	52,470	52,470	53,920	53,920
Fund raising events	207	207	15,665	15,665
	<u>52,677</u>	<u>52,677</u>	<u>69,585</u>	<u>69,585</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Dividends received	18	18	17	17

### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities	1,910	1,910	8,685	8,685

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Property repairs and maintenance	27,890	12,831	40,721
Support costs	56,300	–	56,300
	<u>84,190</u>	<u>12,831</u>	<u>97,021</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Property repairs and maintenance	18,803	14,500	33,303
Support costs	55,221	–	55,221
	<u>74,024</u>	<u>14,500</u>	<u>88,524</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Property repairs and maintenance	40,721	–	40,721	33,303
Governance costs	–	56,300	56,300	55,221
	<u>40,721</u>	<u>56,300</u>	<u>97,021</u>	<u>88,524</u>

# Sir John Moore's School and Exhibition Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 11. Analysis of support costs

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Salary costs and contracted staff	28,292	28,292	27,498
Premises costs	7,171	7,171	6,797
Accountancy fees	2,499	2,499	2,528
Legal and professional fees	3,216	3,216	4,854
Telephone	1,336	1,336	1,642
Office Costs	3,526	3,526	4,590
Depreciation	2,996	2,996	1,792
Insurance	7,264	7,264	5,520
	<u>56,300</u>	<u>56,300</u>	<u>55,221</u>

### 12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,996</u>	<u>1,792</u>

### 13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

### 14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>28,292</u>	<u>27,499</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
<b>Cost</b>		
At 1 April 2020	126,434	126,434
Additions	3,619	3,619
<b>At 31 March 2021</b>	<u>130,053</u>	<u>130,053</u>
<b>Depreciation</b>		
At 1 April 2020	123,208	123,208
Charge for the year	2,996	2,996
<b>At 31 March 2021</b>	<u>126,204</u>	<u>126,204</u>
<b>Carrying amount</b>		
<b>At 31 March 2021</b>	<u>3,849</u>	<u>3,849</u>
At 31 March 2020	<u>3,226</u>	<u>3,226</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

#### 17. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 April 2020	1,662
Additions	–
<b>At 31 March 2021</b>	<u>1,662</u>
<b>Carrying amount</b>	
<b>At 31 March 2021</b>	<u>1,662</u>
At 31 March 2020	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 18. Debtors

	2021	2020
	£	£
Prepayments and accrued income	405	1,402
Other debtors	784	488
	<u>1,189</u>	<u>1,890</u>

#### 19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	825	2,158
Accruals and deferred income	9,375	4,032
Social security and other taxes	87	708
	<u>10,287</u>	<u>6,898</u>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>14,785</u>	<u>76,092</u>	<u>(86,100)</u>	<u>4,777</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>14,396</u>	<u>83,098</u>	<u>(82,709)</u>	<u>14,785</u>

## Sir John Moore's School and Exhibition Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Longcliffe Quarries	–	–	–	–
National Lottery Grants for Heritage	–	51,760	(12,271)	39,489
Evolving Education	–	360	(360)	–
MDEM	–	200	(200)	–
	<u>–</u>	<u>52,320</u>	<u>(12,831)</u>	<u>39,489</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Longcliffe Quarries	–	14,500	(14,500)	–
National Lottery Grants for Heritage	–	–	–	–
Evolving Education	–	–	–	–
MDEM	–	–	–	–
	<u>–</u>	<u>14,500</u>	<u>(14,500)</u>	<u>–</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,849	–	3,849
Investments	1,662	–	1,662
Current assets	9,553	39,489	49,042
Creditors less than 1 year	(10,287)	–	(10,287)
<b>Net assets</b>	<u>4,777</u>	<u>39,489</u>	<u>44,266</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,226	–	3,226
Investments	1,662	–	1,662
Current assets	16,795	–	16,795
Creditors less than 1 year	(6,898)	–	(6,898)
<b>Net assets</b>	<u>14,785</u>	<u>–</u>	<u>14,785</u>

#### 22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.