



### **Financial Report & Statement of Accounts for the year ending 31<sup>st</sup> December 2023**

The balance carried forward from the year ending 31<sup>st</sup> December 2022 was **£27,849.26**. Not unsurprisingly when you look at where money has been spent this year there was an excess of expenditure over income of **£5,884 BUT** that still leaves a healthy carry forward balance of **£21,965.16**

Two issues dominate this year's accounts, on the income side, the fantastic amount received by way of grants and donations i.e. £19,550 and on the expenditure side just under £24,680 spent on refurbishment of the kitchen area.

For several years money sat in the village hall bank account not doing anything but thankfully, in my opinion that has changed and money raised, whether that's from grants or fundraising efforts is being 'invested' in the hall – roofs have been repaired, toilets updated and of course most recently a brand-new kitchen has been installed. Reinvestment in the hall needs to continue.

#### **Income**

As in previous sets of accounts, a figure for total income has been quoted, that will continue to be the case but I have also separated income under two headings, which I have titled 'generated' and 'gifted'.

- Generated income includes hire of the village hall, coffee mornings, functions etc.
- Gifted income includes grants and donations.

It is necessary to separate these two sources for the purpose of the Annual Return to the Charity Commission and in respect of the Annual Return made in relation to the Public Entertainment / Music Licence. (In relation to the PEL the fee payable is calculated based on generated income only).

#### **Combined Income**

Hall Hire	£1,767 (down from £2,269 – remember one room was 'off limits' due to the kitchen refurbishment)
Coffee Mornings	£689 (down from £840.06)
Heating	£178 (down from £186)
Fund raising	£1223 (Race Night & Concert up from £461.42)
Electricity	£4583 reimbursement of an overpayment
Grants & Donations	£19,550 (a huge increase from £4,367)

**Total income of £27,991.01**

**Generated income £8441.01**

**Gifted income £19,500**

### **Expenditure**

Total expenditure this year was **£33,875.11** obviously this is unprecedented amount and cannot be compared with previous years.

Full details are attached but by way of an overview the following are the three main areas of expenditure, which have been incurred.

- Refurbishment of the kitchen £24,680
- Services (Water £191.74 & Electric £2663.97) £2855.71, which is a big increase on last year's cost of £2,178
- Hall insurance for 2024 £710.63 (up from £689.51)

### **Going forward**

For the year ending **31<sup>st</sup> December 2021** expenditure exceeded income by £686.64 i.e., a loss on the year.

For the year ending **31<sup>st</sup> December 2022** income exceeded expenditure by £2,936.43, a profit and a carry forward sum of **£27,849.26**

For the year ending **31<sup>st</sup> December 2023** expenditure again exceeded income by in the region of £5,884 but I view this as more an investment than as a loss and as money well spent.

I believe it is wrong to overly compare this year's income and expenditure with previous years, we have certainly never received such large sums of money from grants and have never spent so much on one project.

In my opinion there needs to be continued investment in the village hall with the twin aim of reducing money spent on electricity and improving the heating system. A fairly quick fix would be to replace **all** the current light fittings with energy efficient LED's

There is no room for complacency, grants and donations can dry up and they cannot be relied upon.

As I have said previously, the hall needs to generate more money by way of bookings and fundraising events. Costs need to be covered without reliance on handouts.

Hall hire currently sits at £9 if this is increased to £10 this would generate in the region of £200 – this does not take into account sums received by way of election hosting or from hire of the hall to Castleton school.

## Castleton Village Hall Accounts y/e 31/12/23

<b>Banked Income</b>			
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Date	Amount	Ref	Reason
24/02/2023	180.00	Auto	Cas School
23/03/2023	5,000.00	Auto	Goshen Trust grant
31/03/2023	519.82	101067	Hall income
03/05/2023	500.00	Auto	Eskdale PH grant
10/05/2023	250.00	100963	Parish Council grant
30/05/2023	20.00	Auto	Elf Marketing Ltd (race night)
12/06/2023	800.00	100964	Race Night
15/06/2023	548.60	100965	Hall Hire (from Lesley)
14/07/2023	180.00	Auto	Cas School
14/07/2023	200.00	Auto	Voneus web hosting agreement
		On line	
17/07/2023	403.48	LS	Concert / sponsors
19/07/2023	4,548.37	Auto	Electricity (reimburse re overpayment)
20/07/2023	74.20	100966	Hall Hire (from Lesley)
08/08/2023	20.00	Auto	Hall hire (JK)
21/08/2023	189.00	101071	Hall income
23/08/2023	158.00	101072	Hall income
14/09/2023	100.00	Auto	LS Artley (donation)
15/09/2023	18.00	101073	Hall income
18/09/2023	7,900.00	Auto	LS Artley (donation)
12/10/2023	5,000.00	Auto	Woodsmith Foundation grant
		On line	
20/11/2023	4.85	LS	Hall income
24/11/2023	200.00	Auto	Voneus web hosting agreement
		On line	
03/01/2024	204.50	LS	Hall income
08/01/2024	230.00	Auto	Bowls Club hall hire
10/01/2023	27.00	Auto	PCC hall hire
11/01/2024	45.00	Auto	Cas Show hall hire
11/01/2024	108.00	101076	Hall income
17/01/2024	99.00	100967	DGPC hall hire
22/01/2024	72.00	100968	Cas Senior Citizens hall hire

**27,599.82**

**Add      391.19** (Cash expenditure)

**£**

**27,991.01**      **Total Income**

**Broken down as follows (rounded)**

Coffee mornings	689	Banked as Hall Income
Coin box	178	Banked as Hall Income
Grants / donations	19,150	
Fund raising events	1,223	

Web hosting	400	
Electricity reimbursement	4,583	
Hire	1,767	Banked as Hall Income

## Castleton Village Hall Accounts y/e 31/12/23

<b>Expenditure via Bank</b>				
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Date	Amount	Cheque	Ref	Reason
15/02/2023	139.20		819	Public Entertainment Licence
01/03/2023	30.00		820	Light fitting (hall maintenance)
09/03/2023	45.22		DD	Water Rates
22/03/2024	768.25		DD	Electricity
19/04/2023	150.85		821	Cleaning Q1
05/06/2023	38.95		DD	Water Rates
22/06/2023	5472.30		DD	Electricity
25/07/2023	163.18		822	Cleaning Q2
22/08/2023	211.48		824	Building Reg's fee
01/09/2023	60.22		DD	Water Rates
11/09/2023	377.40		DD	Electricity
17/10/2023	551.90		823	Hot water boiler (kitchen refurb)
01/11/2023	1188.00		825	Flooring (kitchen refurb)
07/11/2023	15000.00		826	Building works (kitchen refurb)
28/11/2023	634.39		DD	Electricity
06/12/2023	46.35		DD	Water Rates
13/12/2023	710.63		827	Hall insurance 2024
22/12/2023	7728.00		828	Building works (kitchen refurb)
16/01/2024	167.60		829	Cleaning July-Dec
	<b><u>33,483.92</u></b>			

<b>Cash expenditure</b>		
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Mar	20.40	Coin meter conversion
July	116.12	Chair feet repair
Sept	4.5	toilet rolls
Sept	99.3	Cleaning materials
Sept	45.35	Expanding foam (repairs)
Sept	105.52	Chair feet repair
	<b><u>391.19</u></b>	

	<b>£</b>	
	<b><u>33,875.11</u></b>	<b>Total Exp</b>

<b>Opening Balance</b>	<b>27,849.26</b>	
<b>Add income</b>	<b>27,991.01</b>	
<b>Deduct expenditure</b>	<b>33,875.11</b>	
	<b>£</b>	
<b>Closing Balance</b>	<b>21,965.16</b>	<b>to carry forward</b>



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