

COMPANY REGISTRATION NUMBER: 01367943
CHARITY REGISTRATION NUMBER: 510414

Eskdale Community Trust for Education Limited
A Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

HARRISON HOLT
Chartered Accountants
High Park Farm
Kirkbymoorside
York
YO62 7HS

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Eskdale Community Trust for Education Limited	
Charity registration number	510414	
Company registration number	01367943	
Principal office and registered office	The Village College Botton Village Danby Whitby North Yorkshire YO21 2NJ	
The trustees	Linda Parker Christine Reid Catherine Van Dam Jane Pearson Mark Ellison Sara Lucassen Tristan Zipfel Philippa Kane	(Resigned 31 December 2022) (Resigned 20 May 2023) (Resigned 6 February 2022) (Resigned 1 November 2021) (Resigned 13 March 2023) (Appointed 15 July 2022) (Appointed 7 September 2022)
Bankers	Tridos Bank Deanery Road Bristol BS1 5AS	
Company secretary	Claire Kilvert-Jones	
Independent examiner	Philip J H Holt FCA FCIE High Park Farm Kirkbymoorside York YO62 7HS	

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management

Governing Documents

The company is a charitable company limited by guarantee and does not have a share capital. The company is governed by its Memorandum and Articles of Association dated 11 May 1978 and amended on 17 June 2019.

Organisational Structure

The charitable company is administered by a Board of Trustees. The Board employs staff and the Trustees run the day to day operations of the charitable company.

We recruited two new trustees in this period, one with significant experience in primary education in the state system and another who lives in the local community and wishes to support the school's to offer Steiner Waldorf education in the area. This is part of a plan to strengthen our Council and bring in additional skills. We have created new sub-committees of trustees and trust members to tackle promotion and fundraising. We intend to create an Education Committee made up of trustees and staff to better fulfil our statutory responsibilities as school managers.

Trustees continued to meet regularly online, with monthly scheduled meetings. We hope to resume at least some face-to-face meetings soon.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

The methods adopted for the recruitment and appointment of new Trustees

During the year, the Charity was governed by five Trustees. If a vacancy should occur on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. Following a discussion and vote, the Board would then appoint a new member. The term of office is for an undetermined length of time and can be terminated with agreement of the Trustees.

The policies and procedures adopted for the induction and training of trustees

At present there are no formal policies and procedures for the induction and training of new trustees. These will be developed as and when a new trustee is appointed but any new trustee would, in any event, be directed to the Charity Commission Guidance "The Essential Trustee: What you need to know, what you need to do"(CC3), published in May 2018 and they would receive a briefing from the Chair which gives the necessary information about the Charity, its mission statement, strategic objectives, the history of the charity and be given a copy of the Memorandum and Articles of Association and a Code of Conduct for Trustees.

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The policies and procedures adopted for the induction and training of trustees

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Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed.

The Trustees are satisfied that there are systems in place to mitigate exposure to these major risks.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The principal charitable object of Eskdale Community Trust for Education Limited was:

To make available to the public, education founded on the educational principles of the late Dr. Rudolf Steiner.

The Eskdale Community Trust for Education exists to provide a broad range of Waldorf-based educational activities in the Esk Valley and surrounding area. Currently our main activity is primary education (we run the Moorland Waldorf School in North Yorkshire), although, in addition, we offer some activities for adult learners.

In 2021-2022, the school had 9 pupils in kindergarten and 8 in the main class. In 2021, we extended our age range from age 2 to age 11.

In that year, we had three salaried teaching staff, one salaried administrator and a small team of voluntary teachers.

Achievements and performance

The school opened as planned in September 2021, following two years heavily influenced by the pandemic. The school community eagerly anticipated a return to normalcy, underpinned by strict adherence to Covid-related guidelines and preventive measures.

The 2021/22 school year started with a healthy number of pupils both at Main Class (8 pupils) and Kindergarten (9 pupils). A 'Stay & Play' provision was also available on Fridays, attracting regular attendance from local families.

The Board of Trustees discussed the potential expansion of Kindergarten services, including extending the operating days and introducing lunchtime and afternoon sessions. Subsequently, an action plan was established to execute these extended services from September 2022, focusing on the 2022/23 school year.

In December 2021, the school successfully hosted an Advent fair event that garnered very strong participation and collected over £2,500 in donations. The school remains committed to offering high-quality, affordable Waldorf Education to families in the North-East of England. Our school fees are set at the lowest level of any Waldorf school in the country (£3,500 per annum).

In November 2022, the Trust initiated a campaign to recruit new Trustees, specifically targeting individuals with specialised skills in Education, Fundraising, Finance, and HR to support the school's future progression.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance *(continued)*

Ofsted Inspection

The school underwent a two-part Ofsted inspection in February 2022 and March 2022. The inspection concluded negatively, resulting in an 'Inadequate' rating for the school. Notably, the report expressed concerns about the school's Safeguarding arrangements and Curriculum.

In response, the school formulated a detailed Action Plan outlining improvements based on Ofsted's assessment. Collaborating with the Steiner Waldorf Schools Fellowship, the team developed a strategy integrating best practices from other Waldorf institutions nationwide. The Action Plan was formally submitted to the Department of Education in June 2022. To facilitate the effective execution of the Action Plan, Laura Linklater was recruited as an Education Coordinator in late August 2022. Laura will collaborate closely with the Trustees and the Steiner Waldorf Schools Fellowship, focusing particularly on enhancing Safeguarding and Curriculum as specified in the Ofsted report.

The negative outcome of the Ofsted inspection was a strong disappointment. The experience of the inspection itself had a significant impact on the team, resulting in high levels of stress and emotional pressure.

However the team promptly implemented remedial actions. The period ending August 2022 finished on a more positive note, with a clear course of action documented by the Action Plan submitted to Department of Education. The team is confident that tangible improvement will be demonstrated to Ofsted at the follow-up inspection, expected before the end of the 2022.

Departures of key personnel and closure of the Main Class for school year 2022/23

Shortly after the Ofsted inspection, the two Main Class teachers decided to resign from their positions, their effective departure taking place after the end of the Summer Term.

The Trust immediately launched a recruitment process for a Teacher for the Main Class (school year 2022/23). Unfortunately, after several months of search, the Trust was unable to secure a new Teacher. This is despite having broadened the search to a wider range of profiles, including qualified teachers who would be willing to train to become a Steiner teacher. While most of our volunteer teachers from the Esk Valley Camphill Community remained committed, this would not be enough to cover the full Steiner Waldorf curriculum and a full timetable.

In June 2022, considering the need to urgently provide visibility to families on plans for schoolyear 2022/23, and considering that it was absolutely essential to the continuation of the Main Class to find a teacher, the Trustees made the difficult decision to announce the closure of the Main Class for school-year 2022/23.

The Kindergarten would remain open for schoolyear 2022/23, thanks to its Main Teacher agreeing to continue in the role and to the successful recruitment of an assistant Teacher. Due to the closure of the Main Class, a number of children previously engaged in Kindergarten would no longer be able to attend next year. At the end of the period ending August 2022, it appeared that the Kindergarten would be able to operate, albeit with a reduced number of pupils (about 5).

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance *(continued)*

Finance

The Trust has continued to stabilise its finances during this period, broadly achieving breakeven after gradually reducing a historic deficit.

The school has continued to benefit from the essential support of the Esk Valley Camphill Community, contributing a £25,000 annual grant to the school. The school has also benefited from the contributions of a strong team of volunteers, and from the generosity of the families in our school and wider community, our alumni and our supporters.

The Trust also started fundraising for a Hardship fund dedicated to help parents who have found themselves in financial difficulty, due either to the impact of covid-19 or to other significant changes in their circumstances. Just over £3,000 have been raised in early 2022, enabling special provisions to be provided to several families, ensuring their children would be able to continue benefiting from Waldorf Education.

Financial review

During the period, the Charity received donations amounting to £6,455 (2021 - £2,307) and grant funding totalling £32,054 (2021 - £38,433).

The total expenditure on charitable activities amounted to £65,847 (2021 - £55,859) with governance and other resources expensed totalled £2,833 (2021 - £2,026) during the year.

The total reserves at the year end stand at £91,872 (2021 - £85,734). The total fixed assets of the charity amounted to £2,834 (2021 - £5,667).

Policy on reserves

The Board of Trustees has traditionally held in reserve what it estimates would be the cost of closing the school were it no longer viable. At the time of writing this report (May 2023) we are planning to write a new reserves policy, based on Charity Commission guidance, which will be published on the Moorland Waldorf School website when it is complete.

The trustees keep the viability of the charity under constant review and consider that we will be able to build our resources over the coming three-year period by continued careful management of our finances, promotion of Moorland Waldorf School and all other ECTE activities, and by developing new income streams. Our goal is to continue to be able to fund the activities of the charity into the foreseeable future. All trustees are aware of our responsibilities as charity trustees to manage our funds wisely.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Plans for future periods

Looking ahead

The period ending August 2022 has been challenging for the school. The need to act decisively on the back of a negative Ofsted inspection, while dealing with the departure of the Main Class Teachers, has led to the reluctant decision to close temporarily the Main Class.

At the start of school year 2022/23, the school will be refocused on a Kindergarten only, with a reduced number of pupils. This will allow the school to rebuild a strong foundation, starting with the execution of the Action Plan submitted to the Department of Education in June 2022, which should enable significant improvements to be recognised at the next Ofsted inspection.

From there, the intention is to build from the Kindergarten upwards, eventually reopening a Main Class. The team of Trustees have been actively preparing a new long term vision for the school, along with a development plan which will be shared accordingly.

The Trustees, the school team, the Esk Valley Camphill Community and the community of families, alumni and friends remain fully committed to the future of the Moorland Waldorf School and its mission of providing high quality, affordable Waldorf education in the North East of England.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 May 2023 and signed on behalf of the board of trustees by:

TRISTAN ZIPFEL
Trustee

PHILIPPA KANE
Trustee

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Eskdale Community Trust for Education Limited

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Eskdale Community Trust for Education Limited ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PHILIP J H HOLT FCA FCIE
Independent Examiner

High Park Farm
Kirkbymoorside
York
YO62 7HS

26 May 2023

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	28,240	10,269	38,509	46,240
Charitable activities	6	31,531	–	31,531	12,619
Other trading activities	7	4,758	–	4,758	789
Investment income	8	26	–	26	44
Total income		<u>64,555</u>	<u>10,269</u>	<u>74,824</u>	<u>59,692</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6	–	6	–
Expenditure on charitable activities	10,11	<u>61,481</u>	<u>7,199</u>	<u>68,680</u>	<u>57,885</u>
Total expenditure		<u>61,487</u>	<u>7,199</u>	<u>68,686</u>	<u>57,885</u>
Net income and net movement in funds		<u>3,068</u>	<u>3,070</u>	<u>6,138</u>	<u>1,807</u>
Reconciliation of funds					
Total funds brought forward		85,734	–	85,734	83,927
Total funds carried forward		<u>88,802</u>	<u>3,070</u>	<u>91,872</u>	<u>85,734</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	17	2,834	5,667
Current assets			
Debtors	18	11,506	5,000
Cash at bank and in hand		80,506	78,336
		<u>92,012</u>	<u>83,336</u>
Creditors: amounts falling due within one year	19	<u>2,974</u>	<u>3,269</u>
Net current assets		<u>89,038</u>	<u>80,067</u>
Total assets less current liabilities		<u>91,872</u>	<u>85,734</u>
Net assets		<u>91,872</u>	<u>85,734</u>
Funds of the charity			
Restricted funds		3,070	–
Unrestricted funds		<u>88,802</u>	<u>85,734</u>
Total charity funds	22	<u>91,872</u>	<u>85,734</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 May 2023, and are signed on behalf of the board by:

SARA LUCASSEN
Trustee

TRISTAN ZIPFEL
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Village College, Botton Village, Danby, Whitby, North Yorkshire, YO21 2NJ.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Eskdale Community Trust for Education Limited constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development - 33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

4. Limited by guarantee

Eskdale Community Trust for Education Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations from individuals	3,040	1,000	4,040
Donations from giving platforms	200	2,070	2,270
Donations from charities and trusts	–	145	145
Legacies			
Estate of Mr J P Critchley	–	–	–
Estate of Miss P A Billinton	–	–	–
Grants			
Esk Valley Camphill Community	25,000	–	25,000
Coventry University Enterprises Limited	–	–	–
North Yorkshire County Council	–	7,054	7,054
Government grant income	–	–	–
	<u>28,240</u>	<u>10,269</u>	<u>38,509</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations from individuals	807	1,500	2,307
Donations from giving platforms	–	–	–
Donations from charities and trusts	–	–	–
Legacies			
Estate of Mr J P Critchley	500	–	500
Estate of Miss P A Billinton	5,000	–	5,000
Grants			
Esk Valley Camphill Community	25,000	–	25,000
Coventry University Enterprises Limited	–	3,400	3,400
North Yorkshire County Council	–	8,971	8,971
Government grant income	1,062	–	1,062
	<u>32,369</u>	<u>13,871</u>	<u>46,240</u>

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Parental contributions to primary school fees	31,531	31,531	12,619	12,619

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	4,037	4,037	–	–
Art and card sales income	321	321	89	89
Letting and licensing	400	400	700	700
	<u>4,758</u>	<u>4,758</u>	<u>789</u>	<u>789</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	26	26	44	44

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	6	6	–	–

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Primary School Education	52,062	7,199	59,261
Support costs	9,419	–	9,419
	<u>61,481</u>	<u>7,199</u>	<u>68,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Primary School Education	39,672	8,971	48,643
Support costs	9,242	–	9,242
	<u>48,914</u>	<u>8,971</u>	<u>57,885</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Primary School Education	59,261	6,586	65,847	55,859
Governance costs	–	2,833	2,833	2,026
	<u>59,261</u>	<u>9,419</u>	<u>68,680</u>	<u>57,885</u>

12. Analysis of support costs

	Primary School Education £	Governance £	Total 2022 £	Total 2021 £
Premises	887	–	887	195
Finance costs	44	–	44	32
Governance costs	–	2,833	2,833	2,026
Amortisation	2,833	–	2,833	2,833
Computer supplies and software	955	–	955	1,266
Office equipment expensed	–	–	–	598
Subscriptions	960	–	960	1,000
Training	402	–	402	320
Legal and professional fees	480	–	480	972
Travel expenses	25	–	25	–
	<u>6,586</u>	<u>2,833</u>	<u>9,419</u>	<u>9,242</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Analysis of support costs *(continued)*

In the current and previous year, included in support costs were governance costs as follows:

	2022	2021
	£	£
Independent Examiners fees	2,070	2,000
Companies House fees	13	26
Penalties	750	–
	<u>2,833</u>	<u>2,026</u>

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Amortisation of intangible assets	<u>2,833</u>	<u>2,833</u>

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,070</u>	<u>2,000</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	50,097	45,528
Social security costs	966	1,861
Employer contributions to pension plans	268	486
	<u>51,331</u>	<u>47,875</u>

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Teaching	4	2
Administration	1	1
	<u>5</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Trustee remuneration and expenses

None of the Trustees received any emoluments or reimbursed expenses during the current or previous year.

One (2021 - three) of the Trustees was reimbursed expenses in respect of equipment and support costs totalling £199 (2021 food, equipment, subscriptions and Companies House fees - £640) during the year.

17. Intangible assets

	Website development £
Cost	
At 1 September 2021 and 31 August 2022	<u>8,500</u>
Amortisation	
At 1 September 2021	2,833
Charge for the year	<u>2,833</u>
At 31 August 2022	<u>5,666</u>
Carrying amount	
At 31 August 2022	<u>2,834</u>
At 31 August 2021	<u>5,667</u>

18. Debtors

	2022	2021
	£	£
Trade debtors	9,036	–
Prepayments and accrued income	400	5,000
Other debtors	<u>2,070</u>	–
	<u>11,506</u>	<u>5,000</u>

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,013	2,000
Social security and other taxes	894	1,174
Other creditors	67	95
	<u>2,974</u>	<u>3,269</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £268 (2021: £486).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	<u>1,062</u>

22. Analysis of charitable funds

Unrestricted funds

	At				At
	1 September	Income	Expenditure	Transfers	31 August
	2021	£	£	£	2022
	£	£	£	£	£
General funds	<u>85,734</u>	<u>64,555</u>	<u>(61,487)</u>	<u>—</u>	<u>88,802</u>
	At				At
	1 September	Income	Expenditure	Transfers	31 August
	2020	£	£	£	2021
	£	£	£	£	£
General funds	<u>83,927</u>	<u>45,821</u>	<u>(48,914)</u>	<u>4,900</u>	<u>85,734</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Local Authority Education Fund	–	7,054	(7,054)	–	–
Website and Digital Mag Fund	–	–	–	–	–
Hardship Fund	–	3,070	–	–	3,070
School Equipment Fund	–	145	(145)	–	–
	–	<u>10,269</u>	<u>(7,199)</u>	–	<u>3,070</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Local Authority Education Fund	–	8,971	(8,971)	–	–
Website and Digital Mag Fund	–	4,900	–	(4,900)	–
Hardship Fund	–	–	–	–	–
School Equipment Fund	–	–	–	–	–
	–	<u>13,871</u>	<u>(8,971)</u>	<u>(4,900)</u>	–

Local Authority Education Fund - The Local Authority Education Fund was a grant to support the provision early years funding to children aged 3 to 5 years.

Website & Digital Mag - The Website & Digital Mag Fund was part of the Digital Advantage Project, managed by Coventry University Enterprise Limited and part funded by the European Regional Development Fund. This fund was awarded to provide the Charity with a new website and to update the "A Year and a Day" website and magazine.

Hardship Fund - The Hardship Fund was a fundraising appeal dedicated to help parents who have found themselves in financial difficulty, due either to the impact of covid-19 or to other significant changes in their circumstances.

School Equipment Fund - The School Equipment Fund was an application to a charity trust to acquire school equipment which was bought during the year.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	2,834	–	2,834
Current assets	88,941	3,070	92,011
Creditors less than 1 year	(2,973)	–	(2,973)
Net assets	<u>88,802</u>	<u>3,070</u>	<u>91,872</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	5,667	–	5,667
Current assets	83,336	–	83,336
Creditors less than 1 year	(3,269)	–	(3,269)
Net assets	<u>85,734</u>	<u>–</u>	<u>85,734</u>
