

COMPANY REGISTRATION NUMBER: 01367943
CHARITY REGISTRATION NUMBER: 510414

Eskdale Community Trust for Education Limited
A Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

HARRISON HOLT
Chartered Accountants
High Park Farm
Kirkbymoorside
York
YO62 7HS

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Eskdale Community Trust for Education Limited	
Charity registration number	510414	
Company registration number	01367943	
Principal office and registered office	The Village College Botton Village Danby Whitby North Yorkshire YO21 2NJ	
The trustees	Linda Parker Christine Reid Catherine Van Dam Jane Pearson Mark Ellison Sara Lucassen	Chair (Resigned 31 January 2022) (Served from 1 February 2021 to 1 November 2021) (Appointed 1 November 2020) (Appointed 1 November 2020)
Bankers	Tridos Bank Deanery Road Bristol BS1 5AS	
Company secretary	Claire Kilvert-Jones	
Independent examiner	Philip J H Holt FCA FCIE High Park Farm Kirkbymoorside York YO62 7HS	

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

Governing Documents

The company is a charitable company limited by guarantee and does not have a share capital. The company is governed by its Memorandum and Articles of Association dated 11 May 1978 and amended on 17 June 2019.

Organisational Structure

The charitable company is administered by a Board of Trustees. The Board employs staff and the Trustees run the day to day operations of the charitable company.

We recruited two new trustees in this period, one with significant experience in primary education in the state system and another who lives in the local community and wishes to support the school's to offer Steiner Waldorf education in the area. This is part of a plan to strengthen our Council and bring in additional skills. We have created new sub-committees of trustees and trust members to tackle promotion and fundraising. We currently (May 2022) intend to create an Education Committee made up of trustees and staff to better fulfil our statutory responsibilities as school managers.

Trustees continued to meet regularly online, with monthly scheduled meetings. We hope to resume at least some face-to-face meetings soon.

The methods adopted for the recruitment and appointment of new Trustees

The Charity is currently governed by five Trustees. If a vacancy should occur on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. Following a discussion and vote, the Board would then appoint a new member. The term of office is for an undetermined length of time and can be terminated with agreement of the Trustees.

The policies and procedures adopted for the induction and training of trustees

At present there are no formal policies and procedures for the induction and training of new trustees. These will be developed as and when a new trustee is appointed but any new trustee would, in any event, be directed to the Charity Commission Guidance "The Essential Trustee: What you need to know"(CC3), published in March 2012 and they would receive a briefing from the Chair which gives the necessary information about the Charity, its mission statement, strategic objectives, the history of the charity and be given a copy of the Memorandum and Articles of Association and a Code of Conduct for Trustees.

Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed.

The Trustees are satisfied that there are systems in place to mitigate exposure to these major risks.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The Eskdale Community Trust for Education exists to provide a broad range of Waldorf -based educational activities in the Esk Valley and surrounding area. Currently our main activity is primary education (we run the Moorland Waldorf School in North Yorkshire), although in addition we offer some activities for adult learners.

In 2020-2021 the school had 11 pupils in kindergarten and 9 in the main class. In 2020, we extended our age range from age 2 to age 11.

In that year we had three salaried teaching staff, one salaried administrator and a small team of voluntary teachers.

The period was, like the previous year, dominated by the coronavirus pandemic, which led to both school closures and staff absences.

Our constitution also includes the provision of a broader range of educational activities in and around Eskdale. This type of activity did not happen in the period in question due to the pandemic.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance

Coronavirus closure

The school opened as planned in September 2020. There was a great deal to put in place around Covid health and safety, and the situation was constantly monitored. The entire school community was pleased that the school had reopened, and that life appeared to be going back to a kind of normality. However, as the term progressed it became clear that Covid levels were rising dramatically, especially after the October 2020 half term break.

The school closed for the Christmas break just before the second lockdown was announced. Over that break we took the difficult decision to close the school entirely from the beginning of the spring term (January 2021). At this time schools were expected to remain open for vulnerable children and the families of key workers. Despite having children of key workers in our school community, trustees considered that as our school is situated in a care village for adults with learning disabilities and that some of our children come from carers' families, that there was a high risk in keeping the school open. This led to some discontent among families, and we agreed to keep the situation under constant review. In late January we decided to reopen to the children of key workers, after a two-week February half-term break, on 1st March and to all children, in line with government policy, on 8th March. To compensate for lost time, the Easter holiday was shortened, and children had an extra week of teaching in in the summer term.

During this second closure, we supported all children in our main class through a mixture of online learning and work packs.

Stability

School numbers remained low but relatively stable through this reporting period.

Three pupils left the school in August 2021, two to move on to secondary education, another to do her final year of primary education in a local state school to facilitate a move to secondary education in 2022.

Recent years were overshadowed by uncertainty regarding whether we could remain in our current premises. Botton Village College, where we are based, belongs to the Camphill Village Trust (CVT) and we have been obliged to renegotiate our tenancy annually. In March 2020 we finally agreed a three- year lease with CVT. There has been a delay on this but at the time of writing this report (May 2022) we are finalising the lease.

The Council (Board of Trustees) continued to meet regularly throughout the period, with more frequent meetings than usual to ensure full compliance with all the government's coronavirus measures for schools.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance *(continued)*

Finance

We have continued to stabilise our finances during this period, gradually reducing a historic deficit. Our aim is to bring the Trust to a stable financial position and then begin to rebuild our reserves.

The Esk Valley Camphill Community (EVCC) makes an annual grant of £25,000 to the school. Children from the community attend the school and EVCC has a vested interest in ensuring the school continues to thrive. This helps to give us a firm base upon which to plan. We have kept fees as affordable as we can and there were no fee increases in the period.

Because of the coronavirus closures, we were not able to run any of our usual fundraising activities in the school after January 2020. Our first event post pandemic was the Advent Fair in December 2021.

In this reporting year, the Trust was fortunate to receive a European Union business grant towards digital development and we were able to fund a new website.

It is our aim to keep our school fees as affordable as possible; diversifying our activities is one way of bringing in additional income to the charity.

Achievements and performance

Although much of our activity continued to be constrained by the pandemic, we have been able to support the children in our school through distance learning and respond to the needs of individual children during the closures, with extra support where possible. In periods when the school was open, staff have at times had to isolate because of Covid; some faced difficult family situations due to the illness. We have done our best to support these staff and to keep the school open whenever possible. This is no mean feat with such small staff numbers.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Financial review

During the period, the Charity received donations amounting to £2,307 (2020 - £6,593) and grant funding totalling £38,433 (2020 - £35,598).

The total expenditure on charitable activities amounted to £55,859 (2020 - £63,093) with governance and other resources expensed totalled £2,026 (2020 - £200) during the year.

The total reserves at the year end stand at £85,734 (2020 - £83,927). The total fixed assets of the charity amounted to £5,667 (2020 - £-).

Policy on reserves

The Board of Trustees has traditionally held in reserve what it estimates would be the cost of closing the school were it no longer viable. At the time of writing this report (May 2022) we are planning to write a new reserves policy, based on Charity Commission guidance, which will be published on the Moorland Waldorf School website when it is complete.

The trustees keep the viability of the charity under constant review and consider that we will be able to build our resources over the coming three-year period by continued careful management of our finances, promotion of Moorland Waldorf School and all other ECTE activities, and by developing new income streams. Our goal is to continue to be able to fund the activities of the charity into the foreseeable future. All trustees are aware of our responsibilities as charity trustees to manage our funds wisely.

Plans for future periods

Looking ahead

The Esk Valley Camphill Community continues to grow and with more co-worker families with small children in the village, we can see our school numbers beginning to grow again over the next few years. Our volunteer teachers come from the community and this contribution is crucial to the success of the school.

Our medium-term plan is to bring in additional income and fulfil our charitable aim of broad educational opportunities by providing informal educational activities for both adults and children. This has been our goal for some time but was significantly affected by the pandemic. In 2020-21 we still had to keep plans on hold, but we are now revisiting them, and this type of development is still very much on our agenda. At the time of writing this report we have a weekly adult literacy class running in the summer term.

The very rural location of our school means that we must be realistic about attracting children from outside our immediate area. However, we continue to promote the school to get ourselves better known in the area. We believe that there are families who will be interested in what our school offers, especially post pandemic. We also know that there are a considerable number of home-schooled children in the area and are looking at ways that we might offer short courses or additional support to families who are home schooling.

Eskdale Community Trust for Education Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 May 2022 and signed on behalf of the board of trustees by:

LINDA PARKER

Trustee

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Eskdale Community Trust for Education Limited

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Eskdale Community Trust for Education Limited ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PHILIP J H HOLT FCA FCIE

Independent Examiner

High Park Farm
Kirkbymoorside
York
YO62 7HS

29 May 2022

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds (restated)
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	32,369	13,871	46,240	89,608
Charitable activities	6	12,619	–	12,619	9,668
Other trading activities	7	789	–	789	440
Investment income	8	44	–	44	26
Total income		<u>45,821</u>	<u>13,871</u>	<u>59,692</u>	<u>99,742</u>
Expenditure					
Expenditure on charitable activities	9,10	48,914	8,971	57,885	63,293
Total expenditure		<u>48,914</u>	<u>8,971</u>	<u>57,885</u>	<u>63,293</u>
Net income		<u>(3,093)</u>	<u>4,900</u>	<u>1,807</u>	<u>36,449</u>
Transfers between funds		4,900	(4,900)	–	–
Net movement in funds		<u>1,807</u>	<u>–</u>	<u>1,807</u>	<u>36,449</u>
Reconciliation of funds					
Total funds brought forward		83,927	–	83,927	47,478
Total funds carried forward		<u>85,734</u>	<u>–</u>	<u>85,734</u>	<u>83,927</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Eskdale Community Trust for Education Limited

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Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	17	5,667	–
Current assets			
Debtors	18	5,000	–
Cash at bank and in hand		78,336	84,127
		<u>83,336</u>	<u>84,127</u>
Creditors: amounts falling due within one year	19	<u>3,269</u>	<u>200</u>
Net current assets		<u>80,067</u>	<u>83,927</u>
Total assets less current liabilities		<u>85,734</u>	<u>83,927</u>
Net assets		<u>85,734</u>	<u>83,927</u>
Funds of the charity			
Unrestricted funds		<u>85,734</u>	<u>83,927</u>
Total charity funds	22	<u>85,734</u>	<u>83,927</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2022, and are signed on behalf of the board by:

LINDA PARKER

Trustee

The notes on pages 11 to 21 form part of these financial statements.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Village College, Botton Village, Danby, Whitby, North Yorkshire, YO21 2NJ.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Eskdale Community Trust for Education Limited constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

There are no material uncertainties about the charity's ability to continue.

Changes in formats

The comparative figures have been restated to more accurately present them in accordance with the Statement of Recommended Practice applicable to charities. The opening reserves and balance sheet are not amended and the comparative changes relate to the Statement of Financial Activities and the relevant notes to the financial statements.

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development - 33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Limited by guarantee

Eskdale Community Trust for Education Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations			
Donations from individuals	807	1,500	2,307
Legacies			
Estate of Miss B Palmer	–	–	–
Estate of Mr J P Critchley	500	–	500
Estate of Miss P A Billinton	5,000	–	5,000
Grants			
Esk Valley Camphill Community	25,000	–	25,000
Coventry University Enterprises Limited	–	3,400	3,400
North Yorkshire County Council	–	8,971	8,971
Government grant income	1,062	–	1,062
	<u>32,369</u>	<u>13,871</u>	<u>46,240</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£
Donations			
Donations from individuals	6,593	–	6,593
Legacies			
Estate of Miss B Palmer	47,417	–	47,417
Estate of Mr J P Critchley	–	–	–
Estate of Miss P A Billinton	–	–	–
Grants			
Esk Valley Camphill Community	25,000	–	25,000
Coventry University Enterprises Limited	–	–	–
North Yorkshire County Council	–	6,218	6,218
Government grant income	4,380	–	4,380
	<u>83,390</u>	<u>6,218</u>	<u>89,608</u>

Eskdale Community Trust for Education Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£	£
Parental contributions to primary school fees	12,619	12,619	5,035	5,035
Adult education fees	–	–	4,633	4,633
	<u>12,619</u>	<u>12,619</u>	<u>9,668</u>	<u>9,668</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£	£
Art and card sales income	89	89	440	440
Letting and licensing	700	700	–	–
	<u>789</u>	<u>789</u>	<u>440</u>	<u>440</u>

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£	£
Bank interest receivable	<u>44</u>	<u>44</u>	<u>26</u>	<u>26</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Primary School Education	39,672	8,971	48,643
Support costs	<u>9,242</u>	<u>–</u>	<u>9,242</u>
	<u>48,914</u>	<u>8,971</u>	<u>57,885</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£
Primary School Education	55,227	6,218	61,445
Support costs	<u>1,848</u>	<u>–</u>	<u>1,848</u>
	<u>57,075</u>	<u>6,218</u>	<u>63,293</u>

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020 <i>(restated)</i>
	£	£	£	£
Primary School Education	48,643	7,216	55,859	63,093
Governance costs	–	2,026	2,026	200
	<u>48,643</u>	<u>9,242</u>	<u>57,885</u>	<u>63,293</u>

11. Analysis of support costs

	Primary School Education	Governance	Total 2021	Total 2020 <i>(restated)</i>
	£	£	£	£
Premises	195	–	195	–
Finance costs	32	–	32	38
Governance costs	–	2,026	2,026	200
Amortisation	2,833	–	2,833	–
Computer supplies and software	1,266	–	1,266	619
Office equipment expensed	598	–	598	–
Subscriptions	1,000	–	1,000	903
Training	320	–	320	–
Legal and professional fees	972	–	972	88
	<u>7,216</u>	<u>2,026</u>	<u>9,242</u>	<u>1,848</u>

In the current and previous year, included in support costs were governance costs as follows:

	2021	2020 <i>(restated)</i>
	£	£
Independent Examiners fees	2,000	200
Companies House fees	26	–
	<u>2,026</u>	<u>200</u>

12. Net income

Net income is stated after charging/(crediting):

	2021	2020 <i>(restated)</i>
	£	£
Amortisation of intangible assets	<u>2,833</u>	<u>–</u>

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

13. Independent examination fees

	2021	2020 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,000	200

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020 <i>(restated)</i>
	£	£
Wages and salaries	45,528	52,932
Social security costs	1,861	–
Employer contributions to pension plans	486	619
	<u>47,875</u>	<u>53,551</u>

The average head count of employees during the year was 4 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020 <i>(restated)</i>
	No.	No.
Teaching	2	2
Administration	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

None of the Trustees received any emoluments or reimbursed expenses during the previous year.

Three (2020 - none) of the Trustees were reimbursed expenses in respect of food, equipment, subscriptions and Companies House fees totalling £640 (2020 - £nil) during the current year.

16. Transfers between funds

The transfers during the year represents the restricted income received during the year of £4,900 used, in part, to acquire the website development of £8,500 which was capitalised during the year. The transfers during the year represent the cost of the website development of £8,500 capitalised during the year less the restricted income received during the year of £4,400

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

17. Intangible assets

	Website developmen t £
Cost	
Additions	8,500
At 31 August 2021	<u>8,500</u>
Amortisation	
Charge for the year	2,833
At 31 August 2021	<u>2,833</u>
Carrying amount	
At 31 August 2021	<u>5,667</u>
At 31 August 2020	<u>–</u>

18. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>5,000</u>	<u>–</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	200
Accruals and deferred income	2,000	–
Social security and other taxes	1,174	–
Other creditors	95	–
	<u>3,269</u>	<u>200</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £486 (2020: £619).

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020 <i>(restated)</i>
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>1,062</u>	<u>4,380</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021
General funds	<u>83,927</u>	<u>45,821</u>	<u>(48,914)</u>	<u>4,900</u>	<u>85,734</u>

	At 1 September 2019	Income £	Expenditure £	Transfers £	At 31 August 2020
General funds	<u>47,478</u>	<u>93,524</u>	<u>(57,075)</u>	<u>–</u>	<u>83,927</u>

Restricted funds

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021
Local Authority Education Fund	–	8,971	(8,971)	–	–
Website and Digital Mag Fund	–	4,900	–	(4,900)	–
	<u>–</u>	<u>13,871</u>	<u>(8,971)</u>	<u>(4,900)</u>	<u>–</u>

	At 1 September 2019	Income £	Expenditure £	Transfers £	At 31 August 2020 <i>(restated)</i>
Local Authority Education Fund	–	6,218	(6,218)	–	–
Website and Digital Mag Fund	–	–	–	–	–
	<u>–</u>	<u>6,218</u>	<u>(6,218)</u>	<u>–</u>	<u>–</u>

Eskdale Community Trust for Education Limited

A Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

22. Analysis of charitable funds *(continued)*

Local Authority Education Fund - The Local Authority Education Fund was a grant to support the provision early years funding to children aged 3 to 5 years.

Website & Digital Mag - The Website & Digital Mag Fund was part of the Digital Advantage Project, managed by Coventry University Enterprise Limited and part funded by the European Regional Development Fund. This fund was awarded to provide the Charity with a new website and to update the "A Year and a Day" website and magazine.

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Intangible assets	5,667	5,667
Current assets	83,336	83,336
Creditors less than 1 year	(3,269)	(3,269)
Net assets	<u>85,734</u>	<u>85,734</u>

	Unrestricted Funds £	Total Funds 2020 £
Intangible assets	—	—
Current assets	84,127	84,127
Creditors less than 1 year	(200)	(200)
Net assets	<u>83,927</u>	<u>83,927</u>
