

REGISTERED CHARITY NUMBER 510412

**SYSTEM AND DISTRICT
VOLUNTEER CENTRE**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2025**

**THE ROWLEYS PARTNERSHIP LIMITED
CHARTERED ACCOUNTANTS
CHARNWOOD HOUSE
HARCOURT WAY
MERIDIAN BUSINESS PARK
LE19 1WP**

SYSTON AND DISTRICT VOLUNTEER CENTRE

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**SYSTON AND DISTRICT VOLUNTEER CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Charity Name	Syston and District Volunteer Centre
Trustees	Mr P Lomas (CHAIRMAN) Mr C Grimes (SECRETARY) - Deceased 19 August 2024 Mrs C E Ringrose (TREASURER) Mrs F Henry Mr P Castille Mrs J Branston - Deceased 13 October 2024 Mr P Turner - Resigned 31 July 2024 Mr J Shelton Mr Mark Andrew Smith
Charity Number	510412
Principal Address	18 School Street Syston Leicester LE7 1HN
Independent Examiner	The Rowley Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Bankers	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

**SYSTON AND DISTRICT VOLUNTEER CENTRE
CHAIRMANS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

We have concluded another successful year, providing transport facilities to the vulnerable sector of the local community.

The Charity is reliant on the goodwill of our volunteer drivers who provide these essential services and who at the same time feel proud to help others less fortunate who want to continue to have independence.

The last 12 months have seen sad times. I and the Board of Trustees would want to remember the sad passing of Colin Grimes and Josie Branston. Both these individuals have been stalwarts of the Charity as Trustees and much more. Their contributions were immense and will be difficult to replace.

In contrast some great success as we assisted the formation of Timeless Connections. This is a Dementia café which opened in September 2024 and has proved to be a very worthwhile addition to the many facilities offered in the Community.

We were proud to receive the Community Service Award from the RCC (Rural Community Council) at their centenary event.

We also hosted a well-attended Christmas party to thank our drivers and recognise their contributions.

On behalf of the Charity, I would like to thank our Volunteers, Staff and Trustees for their continued support and commitment, which without them we would not have existed.



Paul G Lomas
Chairman

x Date: 25 July 2025

SYSTON AND DISTRICT VOLUNTEER CENTRE FOR THE YEAR ENDED 31 MARCH 2025 TRUSTEES' REPORT

The Trustees present their annual report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

The charity is governed by its constitution which was adopted on 22 May 1980 and amended on 6 November 2000.

The Trustees are appointed or re-appointed at the Annual General Meeting and meet monthly for business.

New Trustees are advised of their obligations under charity law, the content of the Declaration of Trust as well as the structure and decision-making process of the Committee.

The Trustees of the charity delegate the day to day running of the organisation to the charity's staff.

Governance and support costs are shown in the notes to the accounts.

The types of funds are disclosed on the face of the balance sheet.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Objectives and Activities

The objectives of the charity are to develop and provide a programme of voluntary services relevant to the interests and needs of its membership and the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

The level of performance against objectives reflects the commitment of volunteers who give their time and energy freely. The leadership and management of this activity is the primary responsibility of the Trustees and paid staff.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT CONTINUED**

The Centre maintains its core priority to provide transport services to the Community assisting the elderly, disabled and rurally isolated residents to sustain and develop an independent life.

It has been a difficult year for the Charity with the loss of the Trustee Secretary – Colin Grimes and Josie Branston not only a Trustee but an active member.

The knowledge and commitment given by Colin contributed to the development of the successful Charity we have to-day. He was responsible for compilation and launch a Directory of the community services organisations which is now featured in our re-designed web site and is available, free of charge, in printed copy format.

The Trustees thank both Colin and Josie for their dedication and commitment to the Charity.

The costs of living crisis has impacted on the Charity together with the loss of financial support from Charnwood Borough Council.

We do however continue to receive financial support from Leicestershire County Council.

During the year, we have once again been fortunate to receive a number of donations. These include monies donated by our members and from families of deceased members.

The Trustees wish to express their sincere thanks for these valuable donations and funding which, added to our income, help us to continue to provide the much-needed support and service to our growing membership within Syston and the surrounding area.

The Board of Trustees would like to record our thanks to member Josie Pick for her continued sterling efforts in raising a total £454 from the monthly Community Lunch raffle.

During the last 12 months, we have seen a continued increase in demand for the services we provide.

As a volunteer-led organisation, we are sincerely grateful to our volunteer drivers but, as ever, need more.

During the year our members needed our support for over 68,000 miles of which over 46,000 were using volunteer vehicles. We benefitted having help of 41 volunteers having a core of 22 drivers. We calculate our members needed approximately 5,600 hours of which our volunteers gave over 3,600 hours.

Our office staff Manager Andy Shelton and Transport Co-ordinator Mick Court continue to provide an excellent service to our members with the additional support of drivers Andy Hathaway and Kevin Boulter Volunteer Carolyn Stokes for organising our minibus trips.

Our strength is in maintaining our core values whilst looking at other related opportunities which can benefit the community we operate in.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT CONTINUED**

The Board are responsible for ensuring that all the activities of the Centre are carried out in a professional manner in line with Health & Safety and Charity Commission guidelines. Each of our Trustees play a vital role now and even more so when the future is uncertain.

Financial review

The state of the Charity's finances is shown in the attached Statement of Financial Activities, Balance Sheet, and notes to the accounts.

The total incoming resources for the year were £132,237 (2024 - £142,747), and after deducting resources expended of £156,436 (2024 - £148,560), the net deficit was £24,199 (2024 deficit - £5,813).

The net funds of the Charity at 31 March 2025 amounted to £272,915 (2024 - £297,114) of which £65,503 (2024 - £121,286) was restricted.

The Centre continues to operate in a period of financial uncertainty in relation to core funding from statutory bodies. In view of this the Trustees considered it prudent to retain a designated financial reserve of £54,704 to cover contingencies.

Reserves policy

The Charity's reserves policy is to maintain a level of reserves to ensure that in the event of a reduction in its key funding, the Charity could continue to deliver its services for a period of time whilst considering its position and exploring other funding opportunities. The Trustees feel that the Charity's current level of general and designated reserves is satisfactory in that respect.

Future plans

The Trustees will:

- Continue to maintain and develop our core activities of providing community transport, demand for which has increased due to the withdrawal of public transport in many areas, thereby leading to increased numbers of rurally isolated residents.
- Develop a fundraising strategy to encourage business to consider supporting our activities as part of their Corporate Responsibility programme.

Approved on behalf of the Trustees on... 25 July 2025

Mr P Lomas – Chair

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SYSTON AND DISTRICT VOLUNTEER CENTRE

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Rowleys Partnership Ltd.

Lisa G Parkes FCA FCCA

The Rowleys Partnership Limited
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: *25th July 2025*

**SYSTON AND DISTRICT VOLUNTEER CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Donations and Legacies	2	3,130	-	3,130	8,792
Charitable Activities	3	81,669	37,312	118,981	127,673
Generating Funds Activities	4	1,920	-	1,920	1,407
Investments					
Bank Interest		7,931	-	7,931	4,635
Other income	5	275	-	275	240
TOTAL INCOMING RESOURCES		94,925	37,312	132,237	142,747
Expenditure					
Cost of Generating Funds	6	3,958	-	3,958	3,374
Charitable Activities	7	59,383	93,095	152,478	145,186
		63,341	93,095	156,436	148,560
NET MOVEMENT IN FUNDS DURING THE PERIOD		31,584	(55,783)	(24,199)	(5,813)
TOTAL FUNDS BROUGHT FORWARD		175,828	121,286	297,114	302,927
TOTAL FUNDS CARRIED FORWARD		207,412	65,503	272,915	297,114

The notes on pages 10 to 17 form part of these financial statements.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
BALANCE SHEET AS AT 31 MARCH 2025**

	NOTE	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	10		69,472		78,159
Current Assets					
Debtors	11	10,332		11,647	
Cash at Bank and in Hand		202,141		217,295	
		<u>212,473</u>		<u>228,942</u>	
Current liabilities					
Creditors falling due within one year	12	9,030		9,987	
		<u>9,030</u>		<u>9,987</u>	
Net current assets			203,443		218,955
			<u>203,443</u>		<u>218,955</u>
Total assets less current liabilities			272,915		297,114
			<u>272,915</u>		<u>297,114</u>
Represented by:					
General Fund			207,412		175,828
Restricted Funds	14		65,503		121,286
			<u>272,915</u>		<u>297,114</u>
			<u>272,915</u>		<u>297,114</u>

The notes on pages 10 to 17 form part of these financial statements.

Approved on behalf of the Trustees on*25 July 2025*.....

CE Ringrose

Mrs C E Ringrose
Trustee - Treasurer

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

1.1 General information and basis of preparation of financial statements.

Syston and District Volunteer Centre is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Funds Structure

Certain income is given for specific purposes. These funds are shown as restricted funds. As the money is spent, likewise the cost will also be shown under restricted funds. Other funds given to further the charitable objects generally are classed as unrestricted funds. These may also include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (continued)

1.4 Incoming resources

All incoming resources are recognised once the charity has legal entitlement to the resources, it is certain that resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest income is recognised as the charity's right to receive payment is established.

1.5 Grant Income

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.6 Legacies

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

1.8 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected life, as follows:

Freehold Property	2% on a straight line basis
Motor Vehicles	20% on a straight line basis
Computer Equipment	33% on a straight line basis
Fixtures & Fittings	20% on a straight line basis

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (continued)

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and that are considered as receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and cash on deposit.

1.12 Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £ 1,474 (2024 - £1,417).

1.13 Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systemic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
2. Incoming resources:						
Donations and Legacies						
Comprise Donations Received from Individuals and Local Organisations	3,130	-	3,130	8,792	-	8,792
	<u>3,130</u>	<u>-</u>	<u>3,130</u>	<u>8,792</u>	<u>-</u>	<u>8,792</u>
3. Incoming resources:						
Charitable Activities						
Leicestershire CC - Grants	-	37,312	37,312	-	37,310	37,310
Leicestershire CC - Contracts	27,417	-	27,417	28,113	-	28,113
Charnwood Borough Council	-	-	-	9,537	-	9,537
Department of Transport	1,442	-	1,442	1,267	-	1,267
Minibus Income	3,832	-	3,832	3,096	-	3,096
Social Trips	7,950	-	7,950	8,908	-	8,908
Social Car Income	35,780	-	35,780	35,794	-	35,794
Mobility Aids	733	-	733	299	-	299
Membership	3,515	-	3,515	3,297	-	3,297
Sundry	1,000	-	1,000	52	-	52
	<u>81,669</u>	<u>37,312</u>	<u>118,981</u>	<u>90,363</u>	<u>37,310</u>	<u>127,673</u>
4. Incoming resources:						
Raising Funds						
200 Club	1,566	-	1,566	1,407	-	1,407
Sundry	354	-	354	-	-	-
	<u>1,920</u>	<u>-</u>	<u>1,920</u>	<u>1,407</u>	<u>-</u>	<u>1,407</u>
5. Incoming resources:						
Other income						
Help is at Hand Exhibition	275	-	275	240	-	240
	<u>275</u>	<u>-</u>	<u>275</u>	<u>240</u>	<u>-</u>	<u>240</u>
6. Expenditure:						
Other expenditure						
200 Club Distribution	1,300	-	1,300	870	-	870
Help is at Hand Exhibition	2,658	-	2,658	2,504	-	2,504
	<u>3,958</u>	<u>-</u>	<u>3,958</u>	<u>3,374</u>	<u>-</u>	<u>3,374</u>

SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
7. Expenditure:						
Charitable activities						
Motor Vehicle Expenses						
Fuel	1,562	2,345	3,907	3,453	1,151	4,604
Insurance	1,829	2,743	4,572	4,327	1,589	5,916
Repairs and Maintenance	2,290	3,435	5,725	4,877	1,479	6,356
Depreciation	1,600	6,226	7,826	1,600	6,230	7,830
	7,281	14,749	22,030	14,257	10,449	24,706
Premises Costs						
Water	125	187	312	206	68	274
Light and Heat	737	1,106	1,843	935	312	1,247
Insurance	588	881	1,469	980	327	1,307
Cleaning Repairs and Maintenance	192	288	480	549	183	732
Depreciation	600	900	1,500	1,125	375	1,500
	2,242	3,362	5,604	3,795	1,265	5,060
Support and Administration Costs						
Staff Salaries	29,975	44,962	74,937	50,506	16,943	67,449
Pension Costs	590	884	1,474	1,417	-	1,417
Advertising	1,131	1,697	2,828	365	122	487
Bad Debts	77	116	193	-	-	-
Bank Charges	130	196	326	332	111	443
Computer Equipment and Maintenance	1,053	1,579	2,632	2,969	990	3,959
Conferences/Training	-	-	-	659	-	659
Postage	814	1,221	2,035	1,312	438	1,750
Professional fees and Subscriptions	2,237	2,756	4,993	3,688	1,266	4,954
Stationery and Printing	1,120	1,680	2,800	2,035	501	2,536
Telephone and Broadband	819	1,229	2,048	751	214	965
Travel Expenses	-	-	-	49	-	49
Miscellaneous	1,247	1,871	3,118	1,471	800	2,271
Depreciation	-	793	793	637	213	850
	39,193	58,984	98,177	66,191	21,598	87,789
Other						
Social Car Expenses	8,415	12,622	21,037	21,208	-	21,208
Social Trips	2,252	3,378	5,630	5,199	-	5,199
Citizens Advice Bureau	-	-	-	391	833	1,224
	10,667	16,000	26,667	26,798	833	27,631
	59,383	93,095	152,478	111,041	34,145	145,186

8. Staff numbers and costs

	2025 £	2024 £
Salaries and wages	74,935	67,449
Pension costs	1,474	1,417
	76,409	68,866

The average number of persons employed by the charity during the year was as follows:

	Number	Number
Management and administration	4	4

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

9. Independent Examiners remuneration

The amount of £ 2,900 (2024: £2,688) was paid to the independent examiner for the independent examination.
Other service costs of £1,440 in relation to payroll (2024: £1,440).

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

10. Tangible fixed assets

	Freehold Property £	Motor Vehicles £	Fixtures & fittings £	Computer equipment £	Total £
COST:					
At 1st April 2024	75,000	138,846	1,361	1,838	217,045
Additions	-	-	-	1,432	1,432
Disposals	-	-	(539)	-	(539)
At 31st March 2025	<u>75,000</u>	<u>138,846</u>	<u>822</u>	<u>3,270</u>	<u>217,938</u>
At 1st April 2024	13,500	123,016	777	1,593	138,886
Charge	1,500	7,825	95	699	10,119
Eliminated on disposals	-	-	(539)	-	(539)
At 31st March 2025	<u>15,000</u>	<u>130,841</u>	<u>333</u>	<u>2,292</u>	<u>148,466</u>
NET BOOK VALUE:					
At 31st March 2025	<u>60,000</u>	<u>8,005</u>	<u>489</u>	<u>978</u>	<u>69,472</u>
At 31st March 2024	<u>61,500</u>	<u>15,830</u>	<u>584</u>	<u>245</u>	<u>78,159</u>

11. Debtors

	2025 £	2024 £
Trade debtors	6,282	7,577
Prepayments	4,050	4,070
	<u>10,332</u>	<u>11,647</u>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,273	1,030
Accruals and deferred income	4,335	7,509
Other creditors	2,422	1,448
	<u>9,030</u>	<u>9,987</u>

13. Analysis of net assets by fund

	General Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets	3,969	65,503	69,472	78,159
Current Assets	212,473	-	212,473	228,942
Current Liabilities	(9,030)	-	(9,030)	(9,887)
	<u>207,412</u>	<u>65,503</u>	<u>272,915</u>	<u>297,214</u>

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of Funds

	As at 01.04.24 £	Incoming Resources £	Resources expended £	Transfers £	As at 31.03.25 £
<u>Restricted Funds</u>					
Operating premises	61,500	-	(1,500)	-	60,000
Community Transport Grant	48,476	37,312	(85,085)	-	703
Telephone System Grant	280	-	(280)	-	-
National Lottery - Vehicle	3,830	-	(3,830)	-	-
Horace Taylor Fund - New Vehicle	7,200	-	(2,400)	-	4,800
	<u>121,286</u>	<u>37,312</u>	<u>(93,095)</u>	<u>-</u>	<u>65,503</u>
<u>Designated Funds</u>					
Operating Costs and Vehicles	60,000	-	(7,282)	-	52,718
Benevolent Fund	500	-	-	(193)	307
200 Club	1,413	1,566	(1,300)	-	1,679
	<u>61,913</u>	<u>1,566</u>	<u>(8,582)</u>	<u>(193)</u>	<u>54,704</u>
<u>General</u>	113,915	93,359	(54,759)	193	152,708
	<u><u>297,114</u></u>	<u><u>132,237</u></u>	<u><u>(156,436)</u></u>	<u><u>-</u></u>	<u><u>272,915</u></u>

Restricted Funds include

Operating premises

The operating premises are restricted for use by the Volunteer Centre to administer their business.

Community Transport

Community Transport grant received from Leicestershire County Council restricted to provide transport for the vulnerable, elderly, disabled and rurally isolated for the community in the Syston and District areas.

Telephone system grant for total replacement of existing telephones.

National Lottery

National Lottery provided a grant for the purchase of a wheelchair adapted vehicle to provide transport for the vulnerable, elderly, disabled and rurally isolated for the community of Syston and District areas.

Horace Taylor Fund

Grant towards the cost of replacing another wheelchair adapted vehicle to provide transport for the vulnerable, elderly, disabled and rurally isolated for the community of Syston and District areas.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of Funds continued

Designated Funds include

Three months operating costs in the event of reduction in key funding and the replacement of an existing wheelchair adapted vehicle.

Building Refurbishment project for repairs and continuing refurbishment to the operating premises.

Benevolent Fund assists members when they have difficulty in funding their transport costs.

200 Club represents monies due to winners of the Centre's monthly lottery draw.

Comparatives for movement in funds

	As at 01.04.23 £	Incoming Resources £	Resources expended £	Transfers £	As at 31.03.24 £
<u>Restricted Funds</u>					
Operating premises	63,000	-	(1,500)	-	61,500
Community Transport	36,748	37,310	(25,582)	-	48,476
Telephone System Grant	280	-	-	-	280
Citizens Advice Grant	833	-	(833)	-	-
National Lottery- New Vehicle	7,660	-	(3,830)	-	3,830
Horace Taylor Fund - New Vehicle	9,600	-	(2,400)	-	7,200
	<u>118,121</u>	<u>37,310</u>	<u>(34,145)</u>	<u>-</u>	<u>121,286</u>
<u>Designated Funds</u>					
Operating Costs and Vehicles	55,000	-	-	5,000	60,000
Building extension project	3,994	-	-	(3,994)	-
Benevolent Fund	500	-	-	-	500
200 Club	1,414	703	(870)	166	1,413
	<u>60,908</u>	<u>703</u>	<u>(870)</u>	<u>1,172</u>	<u>61,913</u>
<u>General</u>	123,898	104,734	(113,545)	(1,172)	113,915
	<u>302,927</u>	<u>142,747</u>	<u>(148,560)</u>	<u>-</u>	<u>297,114</u>

15. Related party transactions

There were no related party transactions for the year ended 31 March 2024 and 31 March 2025.

16. Trustees' expenses

No expenses were paid to the Trustees for 2024 or 2025.