

REGISTERED CHARITY NUMBER 510412

**SYSTON AND DISTRICT
VOLUNTEER CENTRE**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024**

**THE ROWLEYS PARTNERSHIP LIMITED
CHARTERED ACCOUNTANTS
CHARNWOOD HOUSE
HARCOURT WAY
MERIDIAN BUSINESS PARK
LE19 1WP**

SYSTON AND DISTRICT VOLUNTEER CENTRE

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**SYSTON AND DISTRICT VOLUNTEER CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Charity Name	System and District Volunteer Centre
Trustees	Mr P Lomas (CHAIRMAN) Mr C Grimes (SECRETARY) Mrs C E Ringrose (TREASURER) Mrs F Henry Mr P Castille Mrs J Branston Mr P Turner Mrs K Bland - Resigned 28 April 2023 Mr J Shelton Mr Mark Andrew Smith - appointed 15 August 2023
Charity Number	510412
Principal Address	18 School Street System Leicester LE7 1HN
Independent Examiner	The Rowley Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Bankers	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

SYSTON AND DISTRICT VOLUNTEER CENTRE FOR THE YEAR ENDED 31 MARCH 2024 TRUSTEES' REPORT

The Trustees present their annual report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

The charity is governed by its constitution which was adopted on 22 May 1980 and amended on 6 November 2000.

The Trustees are appointed or re-appointed at the Annual General Meeting and meet monthly for business.

New Trustees are advised of their obligations under charity law, the content of the Declaration of Trust as well as the structure and decision-making process of the Committee.

The Trustees of the charity delegate the day to day running of the organisation to the charity's staff.

Governance and support costs are shown in the notes to the accounts.

The types of funds are disclosed on the face of the balance sheet.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Objectives and Activities

The objectives of the charity are to develop and provide a programme of voluntary services relevant to the interests and needs of its membership and the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

The level of performance against objectives reflects the commitment of volunteers who give their time and energy freely. The leadership and management of this activity is the primary responsibility of the Trustees and paid staff.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
FOR THE YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT CONTINUED**

The Centre maintains its core priority to provide transport services to the Community assisting the elderly, disabled and rurally isolated residents to sustain and develop an independent life.

During the last 12 months, we have seen a continued increase in demand for the services we provide.

As a volunteer-led organisation, we are sincerely grateful to our volunteer drivers but, as ever, need more like-minded people to offer some of their time for the benefit of others.

“Help is at Hand!” – a showcase exhibition of local community service organisations - was integrated into the annual Summer Fayre for the first time. Under the umbrella of the Centre, this exhibition is designed to offer all local community service organisations a low-cost opportunity to raise their profile, promote their services, recruit members, attract volunteer support and raise funds.

It is now planned that the event will become a regular feature of our annual programme of activities.

The Centre also launched an associated Directory of the community services organisations which is now featured in our re-designed web site and is available, free of charge, in printed copy format.

We continue to receive financial support from Leicestershire County Council but are currently under notice that the Centre’s Strategic Partnership role with Charnwood Borough Council is about to be ended in 2024. In response to this significant challenge, the Centre is actively seeking ways to diversify services and generate new sources of revenue while moving towards becoming an important central hub through which local residents can signposted towards appropriate support services and, at the same time, match offers from volunteers with suitable skills towards areas of need.

During the year, we have once again been fortunate to receive a number of donations. These include monies donated by our members and from families of deceased members. The Board of Trustees would like to record our thanks to member Josie Pick for her sterling efforts in raising a total of £438 from the monthly Community Lunch raffle. Significant donations have also been received from Beedles Golf Club and Birstall Masonic Lodge. The Trustees wish to express their sincere thanks for these valuable donations and funding which, added to our income, help us to continue to provide the much-needed support and service to our growing membership within Syston and the surrounding area.

Our office staff Manager Andy Shelton and Transport Co-ordinator Mick Court continue to provide an excellent service to our members with the additional support of driver Andy Hathaway and of volunteer Carolyn Stokes, who is responsible for organising our minibus trips.

Our strength is in maintaining our core values whilst looking at other related opportunities which can benefit the community we operate in.

The Board are responsible for ensuring that all the activities of the Centre are carried out in a professional manner in line with Health & Safety and Charity Commission guidelines. Each of our Trustees play a vital role now and even more so when the future is uncertain.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
FOR THE YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT CONTINUED**

Financial review

The state of the Charity's finances is shown in the attached Statement of Financial Activities, Balance Sheet, and notes to the accounts.

The total incoming resources for the year were £142,747 (2023 - £146,010), and after deducting resources expended of £148,560 (2023 - £140,042), the net deficit was £5,813 (2023 surplus - £5,968).

The net funds of the Charity at 31 March 2024 amounted to £297,114 (2023 - £302,297) of which £121,286 (2023 - £118,121) was restricted.

The Centre continues to operate in a period of financial uncertainty in relation to core funding from statutory bodies. In view of this the Trustees considered it prudent to retain a designated financial reserve of £60,000 to cover contingencies.

Reserves policy

The Charity's reserves policy is to maintain a level of reserves to ensure that in the event of a reduction in its key funding, the Charity could continue to deliver its services for a period of time whilst considering its position and exploring other funding opportunities. The Trustees feel that the Charity's current level of general and designated reserves is satisfactory in that respect.

Future plans

The Trustees will:

- Continue to maintain and develop our core activities of providing community transport, demand for which has increased due to the withdrawal of public transport in many areas, thereby leading to increased numbers of rurally isolated residents.
- Further develop the Directory of other groups and organisations in the area who can offer additional services and assistance to the needs of our membership and the wider community within our catchment area and work towards becoming the "go to" hub through which all relevant community support services can be accessed and supported in their growth ambitions.
- Develop a fundraising strategy to encourage business to consider supporting our activities as part of their Corporate Responsibility programme.

Approved on behalf of the Trustees on 27 August 2024.

Mr P Lomas – Chair

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SYSTON AND DISTRICT VOLUNTEER CENTRE

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa G Parkes FCA FCCA

The Rowleys Partnership Limited
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 29 August 2024

**SYSTON AND DISTRICT VOLUNTEER CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Donations and Legacies	2	8,792	-	8,792	3,575
Charitable Activities	3	90,363	37,310	127,673	137,730
Generating Funds Activities	4	1,407	-	1,407	1,617
Investments					
Bank Interest		4,635	-	4,635	2,253
Other income	5	240	-	240	835
TOTAL INCOMING RESOURCES		105,437	37,310	142,747	146,010
Expenditure					
Cost of Generating Funds	6	3,374	-	3,374	4,433
Charitable Activities	7	111,041	34,145	145,186	133,031
Other					
Building Extension Project		-	-	-	2,578
		114,415	34,145	148,560	140,042
NET MOVEMENT IN FUNDS DURING THE PERIOD		(8,978)	3,165	(5,813)	5,968
TOTAL FUNDS BROUGHT FORWARD		184,806	118,121	302,927	296,959
TOTAL FUNDS CARRIED FORWARD		175,828	121,286	297,114	302,927

**SYSTON AND DISTRICT VOLUNTEER CENTRE
BALANCE SHEET AS AT 31 MARCH 2024**

	NOTE	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	10		78,159		87,517
Current Assets					
Debtors	11	11,647		13,349	
Cash at Bank and in Hand		217,295		208,267	
			228,942		221,616
Current liabilities					
Creditors falling due within one year	12	9,987		6,206	
Net current assets			218,955		215,410
Total assets less current liabilities			297,114		302,927
Represented by:					
General Fund			175,828		184,806
Restricted Funds	14		121,286		118,121
			297,114		302,927

The notes on pages 9 to 16 form part of these financial statements.

Approved on behalf of the Trustees on 29 August 2024.

Mrs C E Ringrose
Trustee - Treasurer

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

1 Accounting policies

1.1 General information and basis of preparation of financial statements.

Syston and District Volunteer Centre is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Funds Structure

Certain income is given for specific purposes. These funds are shown as restricted funds. As the money is spent, likewise the cost will also be shown under restricted funds. Other funds given to further the charitable objects generally are classed as unrestricted funds. These may also include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

1 Accounting policies (continued)

1.4 Incoming resources

All incoming resources are recognised once the charity has legal entitlement to the resources, it is certain that resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest income is recognised as the charity's right to receive payment is established.

1.5 Grant Income

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.6 Legacies

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

1.8 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected life, as follows:

Freehold Property	2% on a straight line basis
Motor Vehicles	20% on a straight line basis
Computer Equipment	33% on a straight line basis
Fixtures & Fittings	20% on a straight line basis

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

1 Accounting policies (continued)

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and that are considered as receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and cash on deposit.

1.12 Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £ 1,417 (2023 - £1,203).

1.13 Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systemic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
2. Incoming resources:						
Donations and Legacies						
Comprise Donations Received from Individuals and Local Organisations	8,792	-	8,792	3,575	-	3,575
	<u>8,792</u>	<u>-</u>	<u>8,792</u>	<u>3,575</u>	<u>-</u>	<u>3,575</u>
3. Incoming resources:						
Charitable Activities						
Leicestershire CC - Grants	-	37,310	37,310	-	37,310	37,310
Leicestershire CC - Contracts	28,113	-	28,113	47,306	-	47,306
Charnwood Borough Council	9,537	-	9,537	9,537	-	9,537
Department of Transport	1,267	-	1,267	603	-	603
Minibus Income	3,096	-	3,096	2,754	-	2,754
Social Trips	8,908	-	8,908	4,505	-	4,505
Social Car Income	35,794	-	35,794	32,033	-	32,033
Mobility Aids	299	-	299	351	-	351
Membership	3,297	-	3,297	3,052	-	3,052
Sundry	52	-	52	279	-	279
	<u>90,363</u>	<u>37,310</u>	<u>127,673</u>	<u>100,420</u>	<u>37,310</u>	<u>137,730</u>
4. Incoming resources:						
Raising Funds						
200 Club	1,407	-	1,407	1,617	-	1,617
	<u>1,407</u>	<u>-</u>	<u>1,407</u>	<u>1,617</u>	<u>-</u>	<u>1,617</u>
5. Incoming resources:						
Other income						
Help is at Hand Exhibition	240	-	240	835	-	835
	<u>240</u>	<u>-</u>	<u>240</u>	<u>835</u>	<u>-</u>	<u>835</u>
6. Expenditure:						
Other expenditure						
200 Club Distribution	870	-	870	910	-	910
Help is at Hand Exhibition	2,504	-	2,504	3,523	-	3,523
	<u>3,374</u>	<u>-</u>	<u>3,374</u>	<u>4,433</u>	<u>-</u>	<u>4,433</u>

SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
7. Expenditure:						
Charitable activities						
Motor Vehicle Expenses						
Fuel	3,453	1,151	4,604	3,444	1,148	4,592
Insurance	4,327	1,589	5,916	3,050	1,016	4,066
Repairs and Maintenance	4,877	1,479	6,356	2,512	837	3,349
Depreciation	1,600	6,230	7,830	1,600	6,230	7,830
	14,257	10,449	24,706	10,606	9,231	19,837
Premises Costs						
Water	206	68	274	205	68	273
Light and Heat	935	312	1,247	1,078	359	1,437
Insurance	980	327	1,307	918	306	1,224
Cleaning Repairs and Maintenance	549	183	732	626	209	835
Depreciation	1,125	375	1,500	-	1,500	1,500
	3,795	1,265	5,060	2,827	2,442	5,269
Support and Administration Costs						
Staff Salaries	50,506	16,943	67,449	45,491	15,268	60,759
Pension Costs	1,417	-	1,417	980	223	1,203
Advertising	365	122	487	25	9	34
Bank Charges	332	111	443	260	87	347
Computer Equipment and Maintenance	2,969	990	3,959	3,007	1,002	4,009
Conferences/Training	659	-	659	400	-	400
Postage	1,312	438	1,750	975	325	1,300
Professional fees and Subscriptions	3,688	1,266	4,954	3,328	1,110	4,438
Stationery and Printing	2,035	501	2,536	1,830	610	2,440
Telephone and Broadband	751	214	965	506	169	675
Travel Expenses	49	-	49	21	-	21
Miscellaneous	1,471	800	2,271	1,150	381	1,531
Depreciation	637	213	850	613	-	613
	66,191	21,598	87,789	58,586	19,184	77,770
Other						
Social Car Expenses	21,208	-	21,208	18,668	6,223	24,891
Social Trips	5,199	-	5,199	1,906	636	2,542
Equipment	-	-	-	1,039	-	1,039
Citizens Advice Bureau	391	833	1,224	-	1,683	1,683
	26,798	833	27,631	21,613	8,542	30,155
	111,041	34,145	145,186	93,632	39,399	133,031

8. Staff numbers and costs

	2024 £	2023 £
Salaries and wages	67,449	60,759
Pension costs	1,417	1,203
	68,866	61,962

The average number of persons employed by the charity during the year was as follows:

	Number	Number
Management and administration	4	4

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

9. Independent Examiners remuneration

The amount of £ 2,688 (2023: £2,442) was paid to the independent examiner for the independent examination. Other service costs of £1,440 in relation to payroll (2023: £1,440).

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

10. Tangible fixed assets

	Freehold Property £	Motor Vehicles £	Fixtures & fittings £	Computer equipment £	Total £
COST:					
At 1st April 2023	75,000	138,846	539	1,838	216,223
Additions	-	-	822	-	822
Disposals	-	-	-	-	-
At 31st March 2024	<u>75,000</u>	<u>138,846</u>	<u>1,361</u>	<u>1,838</u>	<u>217,045</u>
At 1st April 2023	12,000	115,186	539	981	128,706
Charge	1,500	7,830	238	612	10,180
Eliminated on disposals	-	-	-	-	-
At 31st March 2024	<u>13,500</u>	<u>123,016</u>	<u>777</u>	<u>1,593</u>	<u>138,886</u>
NET BOOK VALUE:					
At 31st March 2024	<u>61,500</u>	<u>15,830</u>	<u>584</u>	<u>245</u>	<u>78,159</u>
At 31st March 2023	<u>63,000</u>	<u>23,660</u>	<u>-</u>	<u>857</u>	<u>87,517</u>

11. Debtors

	2024 £	2023 £
Trade debtors	7,577	9,329
Prepayments	4,070	4,020
	<u>11,647</u>	<u>13,349</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,030	1,005
Accruals and deferred income	7,509	4,897
Other creditors	1,448	304
	<u>9,987</u>	<u>6,206</u>

13. Analysis of net assets by fund

	General Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets	829	77,330	78,159	87,517
Current Assets	184,986	43,956	228,942	221,616
Current Liabilities	(9,987)	-	(9,987)	(6,206)
	<u>175,828</u>	<u>121,286</u>	<u>297,114</u>	<u>302,927</u>

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

14. Analysis of Funds

	As at 01.04.23 £	Incoming Resources £	Resources expended £	Transfers £	As at 31.03.24 £
<u>Restricted Funds</u>					
Operating premises	63,000	-	(1,500)	-	61,500
Community Transport Grant	36,748	37,310	(25,582)	-	48,476
Telephone System Grant	280	-	-	-	280
Citizens Advice Grant	833	-	(833)	-	-
National Lottery - Vehicle	7,660	-	(3,830)	-	3,830
Horace Taylor Fund - New Vehicle	9,600	-	(2,400)	-	7,200
	<u>118,121</u>	<u>37,310</u>	<u>(34,145)</u>	<u>-</u>	<u>121,286</u>
<u>Designated Funds</u>					
Operating Costs and Vehicles	55,000	-	-	5,000	60,000
Building Refurbishment Project	3,994	-	-	(3,994)	-
Benevolent Fund	500	-	-	-	500
200 Club	1,414	703	(870)	166	1,413
	<u>60,908</u>	<u>703</u>	<u>(870)</u>	<u>1,172</u>	<u>61,913</u>
<u>General</u>	<u>123,898</u>	<u>104,734</u>	<u>(113,545)</u>	<u>(1,172)</u>	<u>113,915</u>
	<u>302,927</u>	<u>142,747</u>	<u>(148,560)</u>	<u>-</u>	<u>297,114</u>

Restricted Funds include

Operating premises

The operating premises are restricted for use by the Volunteer Centre to administer their business.

Community Transport

Community Transport grant received from Leicestershire County Council restricted to provide transport for the vulnerable, elderly, disabled and rurally isolated for the community in the Syston and District areas.

Telephone system grant for total replacement of existing telephones.

Citizens Advice provide a valuable advice service to the residents of Syston using our office to discuss concerns.

National Lottery

National Lottery provided a grant for the purchase of a wheelchair adapted vehicle to provide transport for the vulnerable, elderly, disabled and rurally isolated for the community of Syston and District areas.

Horace Taylor Fund

Grant towards the cost of replacing another wheelchair adapted vehicle to provide transport for the vulnerable, elderly, disabled and rurally isolated for the community of Syston and District areas.

**SYSTON AND DISTRICT VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

14. Analysis of Funds continued

Designated Funds include

Three months operating costs in the event of reduction in key funding and the replacement of an existing wheelchair adapted vehicle.

Building Refurbishment project for repairs and continuing refurbishment to the operating premises.

Benevolent Fund assists members when they have difficulty in funding their transport costs.

200 Club represents monies due to winners of the Centre's monthly lottery draw.

Comparatives for movement in funds

	As at 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	As at 31.03.23 £
<u>Restricted Funds</u>					
Operating premises	64,500	-	(1,500)	-	63,000
Community Transport	29,424	37,310	(29,986)	-	36,748
Building Extension Project	1,573	-	(1,573)	-	-
Telephone System Grant	280	-	-	-	280
Citizens Advice Grant	2,516	-	(1,683)	-	833
National Lottery- New Vehicle	11,490	-	(3,830)	-	7,660
Horace Taylor Fund - New Vehicle	12,000	-	(2,400)	-	9,600
	<u>121,783</u>	<u>37,310</u>	<u>(40,972)</u>	<u>-</u>	<u>118,121</u>
<u>Designated Funds</u>					
Operating Costs and Vehicles	55,000	-	-	-	55,000
Building extension project	5,000	-	(1,006)	-	3,994
Benevolent Fund	500	-	-	-	500
200 Club	606	808	(146)	146	1,414
	<u>61,106</u>	<u>808</u>	<u>(1,152)</u>	<u>146</u>	<u>60,908</u>
<u>General</u>	114,070	107,892	(97,918)	(146)	123,898
	<u><u>296,959</u></u>	<u><u>146,010</u></u>	<u><u>(140,042)</u></u>	<u><u>-</u></u>	<u><u>302,927</u></u>

15. Related party transactions

There were no related party transactions for the year ended 31 March 2023 and 31 March 2024.

16. Trustees' expenses

No expenses were paid to the Trustees for 2023 or 2024.