

Company registration number: 01491513

Charity registration number: 510316

Banner Theatre Company Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Bissell & Brown Birmingham Ltd
12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Banner Theatre Company Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

Banner Theatre Company Ltd

Reference and Administrative Details

Trustees	Timothy Hollins Maureen Russell Muktar Dar Raj Pal Helena France
Charity Registration Number	510316
Company Registration Number	01491513
Registered Office	The charity is incorporated in England. Unit 1, Izons Industrial Estate Oldbury Rd West Bromwich B70 9BS
Independent Examiner	Bissell & Brown Birmingham Ltd 12 Portman Rd Kings Heath Birmingham B13 0SL

Banner Theatre Company Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

- 1) The promotion of education in music, drama and visual arts amongst the community
- 2) To provide facilities in the interests of social welfare for the recreation and other leisure time occupation with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

Objectives, strategies and activities

Following almost three years of being unable to tour due to the Covid-19 pandemic, we finally managed to hit the road again and delivered 24 performances to a variety of trade union and community audiences across the country. Our new show, Saltley Gate to Partygate, enjoyed 16 bookings, with the remainder being a selection of Banner songs both past and new.

Highlights included: The Trades Councils' annual conference in Leicester (June 2022), the RMT annual conference and the Tolpuddle Festival (July 2022), The World Transformed event in Bolton (October 2022), and mass outdoor rallies in support of NHS health workers in Birmingham city centre (February and March 2023).

We also performed a set at TSSA's 125th Anniversary event (May 2022) that included the video ballads that they had commissioned earlier that year.

Audiences from all of these performances totalled approximately 3,000.

Other projects included the release of our new CD Enough is Enough, comprising songs written and performed over the previous 12 months; and five new on-line video-ballads that were viewed over 800 times.

Financial review

Across the year we generated an aggregate income of £33,023 from fees, donations, music sales and commissions. We are particularly pleased that the trade union movement continued to support the company with £13,280 of donations coming in. Our expenditure was £38,268.

Public benefit

Developing community theatre productions based on interviews with disadvantaged communities, touring these productions throughout the country, and running workshops using materials based on the productions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Banner Theatre Company Ltd

Trustees' Report

Trustees: Timothy Hollins
Maureen Russell
Muktar Dar
Raj Pal
Helena France

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 17th April 1980.

Banner Theatre Company Ltd

Trustees' Report

Organisational structure

There have been some significant changes throughout the year:

- Jacqueline Contré, a core member for many decades, as well as the production director for many of our more recent shows, decided to retire earlier in the year. As a key strategic advisor and popular educator, we will miss her demanding, incisive critiques, and her boundless emotional support and commitment across all areas of the company's operations.
- Vince Pryce and Rosie Cartlidge, two of our very talented performing and workshop team for many years also left the company at the beginning of the year.

We would like to thank all three for their commitment, creativity and hard work in helping the company to survive and thrive for as long as we have done.

In June, Sashwati Sengupta, a very experienced fundraiser and arts development consultant, joined the company on a freelance contract to help us develop our 50th anniversary projects for 2024, and also as tour booker.

Administrative personnel

Stuart Brown: part-time administrator - marketing, funding and project planning (voluntary)
Sashwati Sengupta: development consultant, tour booker, fundraiser
Jacqueline Contré: funding, marketing and project planning support (voluntary)
Dave Rogers: funding and project planning support (voluntary)
Helena France: bookkeeper (voluntary)

Creative and Performance Team

Dave Rogers: artistic director, performer/musician, songwriter, musical development
Dean Whiskens: visual/technical manager, touring technician
Vince Pryce: performer/musician, workshop facilitator, musical development
Rosie Cartlidge: performer/musician, musical development
John Sanderson: performer/musician, musical development
Mike Bethel: performer/musician, musical development

Governance

At our 2022 AGM all the existing Trustees were re-elected onto our Management Committee.

Thanks

As always, many thanks and congratulations are due to all the company, trustees, volunteers, collaborators and supporters for their unstinting work and dedication.

Statement of trustees' responsibilities

The trustees (who are also the directors of Banner Theatre Company Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Banner Theatre Company Ltd

Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11 December 2023 and signed on its behalf by:

.....
Helena France
Trustee

Banner Theatre Company Ltd

Independent Examiner's Report to the trustees of Banner Theatre Company Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Banner Theatre Company Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
B Matthews FCA
Bissell & Brown Birmingham Ltd

12 Portman Rd
Kings Heath
Birmingham
B13 0SL

11 December 2023

Banner Theatre Company Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	17,261	17,261	21,272
Charitable activities	4	<u>15,762</u>	<u>15,762</u>	<u>7,156</u>
Total Income		<u>33,023</u>	<u>33,023</u>	<u>28,428</u>
Expenditure on:				
Charitable activities	5	<u>(38,268)</u>	<u>(38,268)</u>	<u>(22,638)</u>
Total Expenditure		<u>(38,268)</u>	<u>(38,268)</u>	<u>(22,638)</u>
Net (expenditure)/income		<u>(5,245)</u>	<u>(5,245)</u>	<u>5,790</u>
Net movement in funds		(5,245)	(5,245)	5,790
Reconciliation of funds				
Total funds brought forward		<u>19,531</u>	<u>19,531</u>	<u>13,741</u>
Total funds carried forward	11	<u><u>14,286</u></u>	<u><u>14,286</u></u>	<u><u>19,531</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

Banner Theatre Company Ltd
(Registration number: 01491513)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	9	14,892	20,131
Creditors: Amounts falling due within one year	10	<u>(606)</u>	<u>(600)</u>
Net assets		<u>14,286</u>	<u>19,531</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>14,286</u>	<u>19,531</u>
Total funds	11	<u>14,286</u>	<u>19,531</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 11 December 2023 and signed on their behalf by:

.....
Helena France
Trustee

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 1, Izons Industrial Estate
Oldbury Rd
West Bromwich
B70 9BS

These financial statements were authorised for issue by the trustees on 11 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Banner Theatre Company Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33.3% SL

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals and unions	17,261	17,261
	<u>17,261</u>	<u>17,261</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals and unions	21,272	21,272
	<u>21,272</u>	<u>21,272</u>

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Earned income from performances	13,521	13,521
Hires/CD Sales	2,241	2,241
	15,762	15,762
	Unrestricted funds General £	Restricted funds £
Arts Council Emergency fund	-	1,021
Earned income from performances	5,610	-
Hires/CD Sales	525	-
	6,135	1,021
		7,156

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Production costs & multi-media	7,479	7,479	7,328
Fees for performers, directors & writers	14,504	14,504	5,939
Project print & publicity	-	-	400
Admin & development	9,605	9,605	6,347
Room hire	280	280	196
Insurance	1,396	1,396	-
Rent, rates & insurance	-	-	(561)
Repairs & renewals	2,609	2,609	-
Telephone & computer	312	312	1,939
Travel & motor	1,056	1,056	643
Sundry expenses	352	352	-
Accountancy & legal	606	606	600
Bank charges	69	69	106
	38,268	38,268	22,937

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	3,504	3,504
At 31 March 2023	3,504	3,504
Depreciation		
At 1 April 2022	3,504	3,504
At 31 March 2023	3,504	3,504
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	17	17
Cash at bank	14,875	20,114
	14,892	20,131
	14,892	20,131

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	606	600
	606	600
	606	600

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted	19,531	33,023	(38,268)	14,286
	19,531	33,023	(38,268)	14,286
	19,531	33,023	(38,268)	14,286

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted	11,067	27,407	(18,943)	19,531
Restricted				
Arts Council	<u>2,674</u>	<u>1,021</u>	<u>(3,695)</u>	<u>-</u>
Total funds	<u><u>13,741</u></u>	<u><u>28,428</u></u>	<u><u>(22,638)</u></u>	<u><u>19,531</u></u>

12 Related party transactions