
FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

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FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees Mr G Hewson
 Mrs L Lord
 Mr N Green (resigned 18 May 2023)
 Mrs T Robinson

**Charity registered
number** 510310

Principal office 152 Boutham Park Road
 Lincoln
 LN6 7TF

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees present their annual report together with the financial statements of the Charity for the period 1 October 2022 to 30 September 2023.

Objectives and activities

a. Policies and objectives

To benefit the patients and staff of the hospitals of Lincolnshire and generally support the charitable work of the hospitals by supplying equipment and facilities which cannot be provided out of public funds.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

During the year ended 30 September 2023 the charity assisted local hospitals.

All grants were awarded in the year ended 30 September 2023 and accordingly have been recognised in these financial statements.

The charity trustees have agreed to support smaller worthwhile projects which fall outside the remit of the National Health Service.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees regularly review the reserves of the charity and its present income streams.

The Charity has no fixed commitments and considers each request for monies from its funds on an individual basis. The requests come from various departments of the Lincoln Hospitals and decisions are made bearing in mind the aims of the Charity. The Trustees may agree to fund the requests in full or in part.

The Trustees feel it is prudent not to commit to more than 20% of its reserves in any one year unless there are exceptional circumstances relating to a request.

Once funds are committed the Trustees monitor them closely in relation to their final instruction for payment which can sometimes involve the relevant hospital's purchasing department.

The Trustees are made aware of how much of the funds are committed at any one times.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

a. Constitution

Friends of Lincoln Hospitals Association is a registered charity, number 510310, and is constituted under a Trust deed.

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity is constituted as a Trust Association. It is governed by its Rules as adopted on 5 July 1948 and amended on 5 June 1980 and 2 November 1986.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. New Trustees are selected by the board.

c. Organisational structure and decision-making policies

The Charity is governed by its Board of Trustees who decide on the overall running and governance of the Charity.

Decisions on the allotment of monies is undertaken by the Friends of Lincoln Hospitals Association Committee. The committee includes all trustees as well as other stakeholders.

d. Policies adopted for the induction and training of Trustees

All Trustees receive reference material from the Charity Commission website. Specific items relating to the Charity are discussed as a Board in the trustee meetings.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 February 2024 and signed on their behalf by:

Mr G Hewson
(Chair of Trustees)

Mrs L Lord
(Treasurer)

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of Friends of Lincoln Hospitals Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 24 July 2024

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	671	671	297
Other trading activities	4	-	26,550	26,550	3,824
Investments	5	-	4,870	4,870	611
Total income		-	32,091	32,091	4,732
Expenditure on:					
Raising funds		-	16,042	16,042	3,555
Charitable activities		-	2,959	2,959	7,519
Total expenditure		-	19,001	19,001	11,074
Net movement in funds		-	13,090	13,090	(6,342)
Reconciliation of funds:					
Total funds brought forward		7,185	178,254	185,439	191,781
Net movement in funds		-	13,090	13,090	(6,342)
Total funds carried forward		7,185	191,344	198,529	185,439

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Stocks	7	2,981	505
Cash at bank and in hand		195,548	184,934
		<u>198,529</u>	<u>185,439</u>
Net current assets		<u>198,529</u>	<u>185,439</u>
Total assets less current liabilities		<u>198,529</u>	<u>185,439</u>
Net assets excluding pension asset		<u>198,529</u>	<u>185,439</u>
Total net assets		<u><u>198,529</u></u>	<u><u>185,439</u></u>
Charity funds			
Restricted funds	8	7,185	7,185
Unrestricted funds	8	191,344	178,254
Total funds		<u><u>198,529</u></u>	<u><u>185,439</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21 February 2024 and signed on their behalf by:

Mr G Hewson
(Chair of Trustees)

Mrs L Lord

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. General information

Friends of Lincoln Hospitals Association is a registered charity in England (number 510310) with the registered office address being 152 Boutham Park Road, Lincoln, LN6 7TF. Further details regarding the activities of the charity can be found in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Friends of Lincoln Hospitals Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	671	671	297
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	297	297	
	<hr/> <hr/>	<hr/> <hr/>	

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Shop Income	26,550	26,550	3,824
	<u> </u>	<u> </u>	
<i>Total 2022</i>	<u>3,824</u>	<u>3,824</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	4,870	4,870	611
	<u> </u>	<u> </u>	
<i>Total 2022</i>	<u>611</u>	<u>611</u>	

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

7. Stocks

	2023 £	<i>2022 £</i>
Finished goods and goods for resale	2,981	505
	<u> </u>	<u> </u>

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds	<u>178,254</u>	<u>32,091</u>	<u>(19,001)</u>	<u>191,344</u>
Restricted funds				
Restricted Funds - all funds	<u>7,185</u>	<u>-</u>	<u>-</u>	<u>7,185</u>
Total of funds	<u>185,439</u>	<u>32,091</u>	<u>(19,001)</u>	<u>198,529</u>

General Funds constitute those funds held by the charity to be spent to further the charitable objective in any way.

The restricted fund donation from the Betty Hutchinson Trust is to be spent to further the best interests of the oncology department at the Lincoln County Hospital.

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2022 £</i>
Unrestricted funds				
General Funds	184,596	4,732	(11,074)	178,254
Restricted funds				
Restricted Funds - all funds	7,185	-	-	7,185
Total of funds	191,781	4,732	(11,074)	185,439

9. Summary of funds

Summary of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
General funds	178,254	32,091	(19,001)	191,344
Restricted funds	7,185	-	-	7,185
	185,439	32,091	(19,001)	198,529

FRIENDS OF LINCOLN HOSPITALS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 October 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2022 £</i>
General funds	184,596	4,732	(11,074)	178,254
Restricted funds	7,185	-	-	7,185
	<u>191,781</u>	<u>4,732</u>	<u>(11,074)</u>	<u>185,439</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	7,185	191,344	198,529
Total	<u>7,185</u>	<u>191,344</u>	<u>198,529</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	7,185	178,254	185,439
Total	<u>7,185</u>	<u>178,254</u>	<u>185,439</u>

11. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2023.