

Upper Wharfedale Agricultural Society

**Financial statements
for the year ended 31 December 2024**

Charity number: 510273

Upper Wharfedale Agricultural Society

Independent Examiners' report to the Trustees of Upper Wharfedale Agricultural Society

I report on the accounts of the Charity for the year ended 31 December 2024 set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Dutton FCCA FMAAT

**Shepherd Partnership limited
Certified Accountants**

Carleton Business Park
Skipton
BD23 2DE

Upper Wharfedale Agricultural Society
Year ended 31 December 2023
Trustees' Report

The trustees of Upper Wharfedale Agricultural Society present their report for the year ended 31 December 2024.

Significant information

The Society is a registered charity, No. 510273.

Address PO Box 3, Grassington, Skipton, North Yorkshire, BD23 5UQ

Trustees Mr R J Lambert

Mr C J Windle Chairman

Mr T Larmour

A full list of the committee of management is attached.

Secretary Mrs A Eggleston

Advisors **Bankers** Barclays Bank, 25 James Street, Harrogate.

Independent Examiners

Shepherd Partnership Limited, Certified Accountants, Carleton Business Park, Skipton.

Objects

The Charity was inaugurated in 1897. It's principal objects are to promote agriculture, and other kindred arts and industries, including the breeding and rearing of livestock being best suited to the district, and to hold an annual show for the exhibition of live stock, horticultural produce etc. The Charity is run by voluntary management, finance and sports committees. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the trust and are satisfied that systems are in place to mitigate our exposure to those risks. In accordance with the trust deed, the trustees have the power to make any investment which they see fit.

Review of progress and achievements

The 2024 Show, although not blessed with the best weather was a successful day. Entries throughout were very strong, particularly in the cattle and sheep, with all other sections very well supported. A new junior flat race was introduced, which was well received and although the field did cut up due to the rain no lasting damage was caused.

The Society wishes to record its thanks to the members of the Management Committee, the Stewards and Judges for their time freely given. The Show could not take place without their dedication.

In late 2024 Planning Permission was obtained for a new Show storage building. The completion of this project will secure a more sustainable future for the Show and the Society.

By Order of The Trustees

A Eggleston, Secretary

Upper Wharfedale Agricultural Society Statement of Trustees' Responsibilities

The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- to value assets and liabilities in accordance with the Statement of Recommended Practice: Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practises and the reasons for such departure;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity Reports and Accounts Regulations 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Upper Wharfedale Agricultural Society Balance Sheet as at 31 December 2024

| | Note | 2024 | 2023 |
|---|------|--------------------|--------------------|
| FIXED ASSETS | 2 | 3,889 | 5,829 |
| CURRENT ASSETS | | | |
| Cash balances and investments | 3 | 325,961 | 314,621 |
| Trade debtors | | 0 | 0 |
| Prepayments | | 6,577 | 1,911 |
| | | <u>332,538</u> | <u>316,532</u> |
| CREDITORS: Amounts falling due within one year | | | |
| Sundry creditors | | 1,440 | 1,320 |
| | | <u>1,440</u> | <u>1,320</u> |
| NET CURRENT ASSETS | | 331,098 | 315,212 |
| NET ASSETS | | <u>334,987</u> | <u>321,041</u> |
| GENERAL FUND - UNRESTRICTED FUNDS | | <u>334,987</u> | <u>321,041</u> |

Upper Wharfedale Agricultural Society
Statement of Financial Activities
for the year ended 31 December 2024

| | Note | 2024 | 2023 |
|---|------|-----------------------|-----------------------|
| INCOME | | | |
| Trading activities | | | |
| Showday income | 4 | 158,726 | 177,841 |
| Less: Showday expenses | 5 | <u>149,603</u> | <u>144,823</u> |
| | | 9,123 | 33,018 |
| Other income | | | |
| Subscriptions collected | | 25,214 | 22,301 |
| Investment income | 6 | 7,761 | 3,388 |
| TOTAL INCOME | | <u>42,098</u> | <u>58,707</u> |
| EXPENDITURE | | | |
| Donations | 7 | 4,500 | 4,850 |
| Other expenses | 8 | 23,652 | 28,528 |
| | | <u>28,152</u> | <u>33,378</u> |
| Excess income | | 13,946 | 25,329 |
| Total unrestricted funds b/fwd | | 321,041 | 295,712 |
| Total unrestricted funds carried forward | | <u><u>334,987</u></u> | <u><u>321,041</u></u> |

Upper Wharfedale Agricultural Society

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2011 issued under the Charities Act 2011.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|------------------------|
| Sheep hurdles | 33.3% reducing balance |
| Fixtures & fittings | 33.3% reducing balance |
| Barriers & fencing | 33.3% reducing balance |

Turnover

Income from commercial activities is included in the period in which the charity is entitled to receipt.

Income from donations and grants is included in incoming resources when these are receivable.

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

All expenditure is directly attributable to specific activities and is included in those cost categories.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2024

| 2 | Fixed Assets | 2024 | 2023 |
|----------|------------------------------|---------------------|---------------------|
| | Lease of showground - cost | 5,162 | 5,162 |
| | Less: Amortised to date | <u>(5,161)</u> | <u>(5,161)</u> |
| | | 1 | 1 |
| | Barn extension - cost | 901 | 901 |
| | Piping for toilets - cost | 428 | 428 |
| | Less: Depreciation | <u>(1,328)</u> | <u>(1,328)</u> |
| | | 1 | 1 |
| | Sheep hurdles - cost | 6,380 | 6,380 |
| | Less: Depreciation | <u>(6,007)</u> | <u>(5,821)</u> |
| | | 373 | 559 |
| | Showfield - new road | 4,035 | 4,035 |
| | Plastic track mats -cost | 3,600 | 3,600 |
| | Less: Depreciation | <u>(6,566)</u> | <u>(6,033)</u> |
| | | 1,069 | 1,602 |
| | Fixtures & fittings - cost | 200 | 200 |
| | Less: Depreciation | <u>(199)</u> | <u>(199)</u> |
| | | 1 | 1 |
| | Barriers & fencing - cost | 9,679 | 9,679 |
| | Less: Depreciation | <u>(8,837)</u> | <u>(8,416)</u> |
| | | 842 | 1,263 |
| | Water Troughs - cost | 522 | 522 |
| | Less: Depreciation | <u>(520)</u> | <u>(519)</u> |
| | | 2 | 3 |
| | Crowd Control Hurdles - cost | 10,274 | 10,274 |
| | Less: Depreciation | <u>(8,674)</u> | <u>(7,875)</u> |
| | | 1,600 | 2,399 |
| | | <u><u>3,889</u></u> | <u><u>5,829</u></u> |

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2024

| 3 Cash balances and investments | 2024 | 2023 |
|--|----------------|----------------|
| Barclays Bank plc: | | |
| Current account | 58,892 | 55,304 |
| Skipton Building Society: | | |
| Community Saver Instant Access Account | 41,594 | 40,764 |
| 90 Day Savings Account | 78,742 | 75,951 |
| 3 Year Fixed Bond - 2024 | 26,839 | 26,666 |
| 3 Year Fixed Bond - 2025 | 43,133 | 42,226 |
| 3Year Fixed Bond - 2026 | 76,761 | 73,702 |
| Cash in hand | - | 8 |
| | <u>325,961</u> | <u>314,621</u> |
| 4 Showday income | | |
| Admissions to showground | 79,847 | 102,742 |
| Catalogues and sportscards | 0 | 1,370 |
| Advertisements in catalogues | 864 | 396 |
| Trade stands in showground | 36,735 | 39,775 |
| Bookmakers | 420 | 420 |
| Entry fees | 4,144 | 4,437 |
| Ice cream rights | 4,200 | 4,200 |
| Bar commission | 2,233 | 4,351 |
| Sponsorship | 26,563 | 15,662 |
| Donations received (note 9) | 3,720 | 4,488 |
| | <u>158,726</u> | <u>177,841</u> |

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2024

| 5 Showday expenses | 2024 | 2023 |
|--|----------------|----------------|
| Prize money - show | 16,128 | 13,612 |
| - sports | 6,225 | 5,650 |
| Rent - showground | 7,500 | 7,500 |
| Hire charges - marquees, tents & toilets | 37,981 | 44,084 |
| - loud speaker equipment | 9,241 | 10,071 |
| - jumps & timers | 540 | 540 |
| Sundry labour / gatekeepers costs | 4,990 | 9,625 |
| Judges & stewards | 150 | 283 |
| Security | 2,840 | 2,964 |
| Straw for ground | 299 | 390 |
| Advertising | 3,604 | 1,550 |
| Catering | 18,197 | 18,750 |
| Affiliation fees | 48 | 297 |
| Repairs and renewals | 150 | 0 |
| Insurance | 3,242 | 3,012 |
| Printing, stationery & badges | 8,942 | 7,889 |
| Health & safety | 4,566 | 3,960 |
| Sundries & postage | 2,531 | 1,248 |
| General & water rates | 115 | (1,780) |
| Show day expenses | 16,437 | 11,918 |
| Show day entertainment | 5,877 | 3,260 |
| | <u>149,603</u> | <u>144,823</u> |
| 6 Investment income | | |
| Community Saver Instant Access Account | 830 | 198 |
| 90 Day Savings Account | 2,791 | 1,520 |
| 3 Year Fixed Bond - 2024 | 0 | 172 |
| 1 Year Fixed Bond - 2025 | 173 | 0 |
| 3 Year Fixed Bond - 2025 | 908 | 913 |
| 3Year Fixed Bond - 2026 | 3,059 | 585 |
| | <u>7,761</u> | <u>3,388</u> |

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2024

| 7 Donations | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| Yorkshire Air Ambulance | 2,000 | 2,000 |
| Fell Rescue Association | 2,000 | 2,000 |
| Summerbridge & Dacre Silver Band | 0 | 350 |
| Addington Fund | 0 | 500 |
| Prostate Cancer | 250 | 0 |
| Farm Safety Foundation | 250 | 0 |
| | <u>4,500</u> | <u>4,850</u> |
| | | |
| 8 Other expenses | | |
| Depreciation | 1,939 | 2,908 |
| Chairman's expenses | 200 | 200 |
| Treasurer's expenses | 250 | 250 |
| Trade stand management | 1,000 | 1,000 |
| Accountancy | 1,500 | 1,400 |
| Office rent | 960 | 960 |
| Telephone | 119 | 864 |
| Secretary's expenses | 6,706 | 5,500 |
| Card/online processing | 6,486 | 8,437 |
| VAT payable/(repayable) HM Customs | 4,492 | 7,009 |
| | <u>23,652</u> | <u>28,528</u> |

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2024

| 9 Donations received | 2024 | 2023 |
|-----------------------------|--------------|--------------|
| David Hood | 3,500 | 3,500 |
| Others | 220 | 988 |
| | <u>3,720</u> | <u>4,488</u> |