

Upper Wharfedale Agricultural Society

Financial statements
for the year ended 31 December 2023

Charity number: 510273

Upper Wharfedale Agricultural Society

Independent Examiners' report to the Trustees of Upper Wharfedale Agricultural Society

I report on the accounts of the Charity for the year ended 31 December 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Dutton FCCA FMAAT

**Shepherd Partnership limited
Certified Accountants**

14 May 2024

Carleton Business Park
Skipton
BD23 2DE

Upper Wharfedale Agricultural Society
Year ended 31 December 2023
Trustees' Report

The trustees of Upper Wharfedale Agricultural Society present their report for the year ended 31 December 2023.

Significant information

The Society is a registered charity, No. 510273.

Address PO Box 3, Grassington, Skipton, North Yorkshire, BD23 5UQ

Trustees Mr R J Lambert

Mr C J Windle Chairman

Mr T Larmour Treasurer

A full list of the committee of management is attached.

Secretary Mrs A Eggleston

Advisors **Bankers** Barclays Bank

Independent Examiners

Shepherd Partnership Limited, Certified Accountants, Carleton Business Park, Skipton.

Objects

The Charity was inaugurated in 1897. It's principal objects are to promote agriculture, and other kindred arts and industries, including the breeding and rearing of livestock being best suited to the district, and to hold an annual show for the exhibition of live stock, horticultural produce etc. The Charity is run by voluntary management, finance and sports committees. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the trust and are satisfied that systems are in place to mitigate our exposure to those risks. In accordance with the trust deed, the trustees have the power to make any investment which they see fit.

Review of progress and achievements

The 2023 show was very successful. The weather was mainly fine after an shower early in the day. The showfield was a little wet in a couple of places but no major damage was caused. Entries were again very strong, particularly in the sheep section, produce, horticulture and handicrafts. Trade stand numbers were also very high, possibly the most ever recorded. The entertainment in the two show rings was very well received by a large and enthusiastic crowd, as were the foot races and the harness racing. All in all it was a great day out for a large number of people.

As ever, it should be recognised that the show is dependent on the hard work of the management committee, stewards and a large number of volunteers, without whom the show could not exist.

By Order of The Trustees

A Eggleston, Secretary

Upper Wharfedale Agricultural Society Statement of Trustees' Responsibilities

The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- to value assets and liabilities in accordance with the Statement of Recommended Practice: Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practises and the reasons for such departure;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity Reports and Accounts Regulations 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Upper Wharfedale Agricultural Society Balance Sheet as at 31 December 2023

	Note	2023	2022
FIXED ASSETS	2	5,829	8,737
 CURRENT ASSETS			
Cash balances and investments	3	314,621	289,051
Trade debtors		0	0
Prepayments		1,911	1,791
		<u>316,532</u>	<u>290,842</u>
 CREDITORS: Amounts falling due within one year			
Sundry creditors		1,440	3,867
		<u>1,440</u>	<u>3,867</u>
NET CURRENT ASSETS		315,092	286,975
NET ASSETS		<u>320,921</u>	<u>295,712</u>
 GENERAL FUND - UNRESTRICTED FUNDS		 <u>320,921</u>	 <u>295,712</u>

Upper Wharfedale Agricultural Society
Statement of Financial Activities
for the year ended 31 December 2023

	Note	2023	2022
INCOME			
Trading activities			
Showday income	4	177,841	158,529
Less: Showday expenses	5	<u>144,823</u>	<u>142,958</u>
		33,018	15,571
Other income			
Subscriptions collected		22,301	22,226
Investment income	6	3,388	1,406
TOTAL INCOME		<u>58,707</u>	<u>39,203</u>
EXPENDITURE			
Donations	7	4,850	3,800
Other expenses	8	28,648	29,961
		<u>33,498</u>	<u>33,761</u>
Excess income		25,209	5,442
Total unrestricted funds b/fwd		295,712	290,270
Total unrestricted funds carried forward		<u><u>320,921</u></u>	<u><u>295,712</u></u>

Upper Wharfedale Agricultural Society

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2011 issued under the Charities Act 2011.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sheep hurdles	33.3% reducing balance
Fixtures & fittings	33.3% reducing balance
Barriers & fencing	33.3% reducing balance

Turnover

Income from commercial activities is included in the period in which the charity is entitled to receipt.

Income from donations and grants is included in incoming resources when these are receivable.

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

All expenditure is directly attributable to specific activities and is included in those cost categories.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2023

2 Fixed Assets		2023		2022
Lease of showground - cost	5,162		5,162	
Less: Amortised to date	<u>(5,161)</u>		<u>(5,161)</u>	
		1		1
Barn extension - cost	901		901	
Piping for toilets - cost	428		428	
Less: Depreciation	<u>(1,328)</u>		<u>(1,328)</u>	
		1		1
Sheep hurdles - cost	6,380		6,380	
Less: Depreciation	<u>(5,821)</u>		<u>(5,542)</u>	
		559		838
Showfield - new road	4,035		4,035	
Plastic track mats -cost	3,600		3,600	
Less: Depreciation	<u>(6,033)</u>		<u>(5,233)</u>	
		1,602		2,402
Fixtures & fittings - cost	200		200	
Less: Depreciation	<u>(199)</u>		<u>(199)</u>	
		1		1
Barriers & fencing - cost	9,679		9,679	
Less: Depreciation	<u>(8,416)</u>		<u>(7,785)</u>	
		1,263		1,894
Water Troughs - cost	522		522	
Less: Depreciation	<u>(519)</u>		<u>(518)</u>	
		3		4
Crowd Control Hurdles - cost	10,274		10,274	
Less: Depreciation	<u>(7,875)</u>		<u>(6,677)</u>	
		2,399		3,597
		<u>5,829</u>		<u>8,738</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2023

3 Cash balances and investments	2023	2022
Barclays Bank plc:		
Current account	55,304	63,010
Skipton Building Society:		
Community Saver Instant Access Account	40,764	10,565
90 Day Savings Account	75,951	74,431
3 Year Fixed Bond - 2023	0	73,117
3 Year Fixed Bond - 2024	26,666	26,493
3 Year Fixed Bond - 2025	42,226	41,312
3Year Fixed Bond - 2026	73,702	0
Cash in hand	8	123
	<u>314,621</u>	<u>289,051</u>
4 Showday income		
Admissions to showground	102,742	96,683
Parking fees	0	25
Catalogues and sportscards	1,370	0
Advertisements in catalogues	396	2,250
Trade stands in showground	39,775	36,389
Bookmakers	420	280
Entry fees	4,437	4,320
Ice cream rights	4,200	4,800
Bar commission	4,351	0
Sponsorship	15,662	6,756
Donations received (note 9)	4,488	7,026
	<u>177,841</u>	<u>158,529</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2023

5 Showday expenses	2023	2022
Prize money - show	13,612	14,195
- sports	5,650	4,350
Rent - showground	7,500	7,500
Hire charges - marquees, tents & toilets	44,084	44,605
- loud speaker equipment	10,071	6,594
- jumps & timers	540	1,332
Sundry labour / gatekeepers costs	9,625	7,035
Judges & stewards	283	150
Security	2,964	2,994
Straw for ground	390	0
Advertising	1,550	101
Website costs	0	3,562
Catering	18,750	18,554
Affiliation fees	297	166
Repairs and renewals	0	2,454
Insurance	3,012	2,725
Printing, stationery & badges	7,889	10,686
Health & safety	3,960	4,282
Sundries & postage	1,248	3,188
General & water rates	(1,780)	1,059
Show day expenses	11,918	4,713
Show day entertainment	3,260	2,713
	<u>144,823</u>	<u>142,958</u>
 6 Investment income		
Community Saver Instant Access Account	198	17
90 Day Savings Account	1,520	330
3 Year Fixed Bond - 2023	0	580
3 Year Fixed Bond - 2024	172	171
3 Year Fixed Bond - 2025	913	308
3Year Fixed Bond - 2026	585	0
	<u>3,388</u>	<u>1,406</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2023

7 Donations	2023	2022
Yorkshire Air Ambulance	2,000	1,500
Fell Rescue Association	2,000	1,500
Summerbridge & Dacre Silver Band	350	300
Addington Fund	500	0
Conistone with Kilnsey Village Hall	0	250
Skipton Food Bank	0	250
	<u>4,850</u>	<u>3,800</u>
8 Other expenses		
Depreciation	2,908	4,360
Chairman's expenses	200	400
Treasurer's expenses	250	0
Trade stand management	1,000	1,000
Accountancy	1,520	1,380
Office rent	960	840
Telephone	864	501
Secretary's expenses	5,500	6,288
Card/online processing	8,437	9,135
VAT payable/(repayable) HM Customs	7,009	6,207
	<u>28,648</u>	<u>29,961</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2023

9 Donations received	2023	2022
David Hood	3,500	3,000
D Sunderland	0	150
YDNP (Grant for website)	0	2,250
Others	988	1,626
	<u>4,488</u>	<u>7,026</u>