

Upper Wharfedale Agricultural Society

**Financial statements
for the year ended 31 December 2022**

Charity number: 510273

Upper Wharfedale Agricultural Society

Independent Examiners' report to the Trustees of Upper Wharfedale Agricultural Society

I report on the accounts of the Charity for the year ended 31 December 2022 set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Dutton FCCA FMAAT

**Shepherd Partnership limited
Certified Accountants**

26 June 2023

Carleton Business Park
Skipton
BD23 2DE

Upper Wharfedale Agricultural Society
Year ended 31 December 2022
Trustees' Report

The trustees of Upper Wharfedale Agricultural Society present their report for the year ended 31 December 2022.

Significant information

The Society is a registered charity, No. 510273.

Address PO Box 3, Grassington, Skipton, North Yorkshire, BD23 5UQ

Trustees Mr R J Lambert

Mr C J Windle Chairman

Mr T Larmour Treasurer

A full list of the committee of management is attached.

Secretary Mrs A Eggleston

Advisors **Bankers** Barclays Bank, 49 High Street, Skipton.

Independent Examiners Shepherd Partnership Limited, Certified Accountants, Carleton Business Park, Skipton.

Solicitors John Spencer, 6a Station Road, Grassington, Skipton.

Objects

The Charity was inaugurated in 1897. It's principal objects are to promote agriculture, and other kindred arts and industries, including the breeding and rearing of livestock being best suited to the district, and to hold an annual show for the exhibition of live stock, horticultural produce etc. The Charity is run by voluntary management, finance and sports committees. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the trust and are satisfied that systems are in place to mitigate our exposure to those risks. In accordance with the trust deed, the trustees have the power to make any investment which they see fit.

Review of progress and achievements

The 2022 show was once again lucky with the weather, a dry and reasonably warm day meant footfall was favourable. The showfield was in excellent condition. The relocation of the Produce, Horticulture and Handicraft tent along with the dining marquee was well received.

Entries were strong in all departments, with note of the sheep section ever expanding. Trade stand numbers increased back to pre-covid levels as the regular circuit of Shows restarted. The Children's Educational area was expanded and proved as popular as ever, being busy throughout the Show. The Harness Racing also saw a good crowd and the Sports Section was well received by the Showgoers. A new car park field and access track was used, and this, together with improved traffic management, kept road traffic moving quickly with few queues of significance despite the large attendance.

Sincere thanks are given to the Management Committee and Stewards for their dedication and hard work throughout the year. Our sincere appreciation is also extended to our many loyal sponsors for their continued support and generosity into what we hope will make 2023 a prosperous year for all.

By Order of The Trustees

A Eggleston, Secretary

Upper Wharfedale Agricultural Society Statement of Trustees' Responsibilities

The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- to value assets and liabilities in accordance with the Statement of Recommended Practice: Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practises and the reasons for such departure;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity Reports and Accounts Regulations 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Upper Wharfedale Agricultural Society Balance Sheet as at 31 December 2022

	Note	2022	2021
FIXED ASSETS	2	8,737	5,767
 CURRENT ASSETS			
Cash balances and investments	3	289,051	281,700
Trade debtors		0	3,000
Prepayments		1,791	1,623
		<u>290,842</u>	<u>286,323</u>
 CREDITORS: Amounts falling due within one year			
Sundry creditors		<u>3,867</u>	<u>1,820</u>
		<u>3,867</u>	<u>1,820</u>
NET CURRENT ASSETS		286,975	284,503
NET ASSETS		<u>295,712</u>	<u>290,270</u>
 GENERAL FUND - UNRESTRICTED FUNDS		 <u>295,712</u>	 <u>290,270</u>

Upper Wharfedale Agricultural Society
Statement of Financial Activities
for the year ended 31 December 2022

	Note	2022	2021
INCOME			
Trading activities			
Showday income	4	158,529	154,079
Less: Showday expenses	5	<u>142,958</u>	<u>107,138</u>
		15,571	46,941
Other income			
Subscriptions collected		22,226	12,241
Government grants		<u>0</u>	<u>18,607</u>
		22,226	30,848
Investment income	6	1,406	1,904
TOTAL INCOME		<u>39,203</u>	<u>79,693</u>
EXPENDITURE			
Donations	7	3,800	2,700
Other expenses	8	29,961	31,212
		<u>33,761</u>	<u>33,912</u>
Excess income		5,442	45,781
Total unrestricted funds b/fwd		290,270	244,489
Total unrestricted funds carried forward		<u>295,712</u>	<u>290,270</u>

Upper Wharfedale Agricultural Society

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2011 issued under the Charities Act 2011.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sheep hurdles	33.3% reducing balance
Fixtures & fittings	33.3% reducing balance
Barriers & fencing	33.3% reducing balance

Turnover

Income from commercial activities is included in the period in which the charity is entitled to receipt.

Income from donations and grants is included in incoming resources when these are receivable.

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

All expenditure is directly attributable to specific activities and is included in those cost categories.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2022

2	Fixed Assets	2022	2021
	Lease of showground - cost	5,162	5,162
	Less: Amortised to date	<u>(5,161)</u>	<u>(5,161)</u>
		1	1
	Barn extension - cost	901	901
	Piping for toilets - cost	428	428
	Less: Depreciation	<u>(1,328)</u>	<u>(1,328)</u>
		1	1
	Sheep hurdles - cost	6,380	5,982
	Less: Depreciation	<u>(5,542)</u>	<u>(5,124)</u>
		838	858
	Showfield - new road	4,035	4,035
	Plastic track mats -cost	3,600	0
	Less: Depreciation	<u>(5,233)</u>	<u>(4,034)</u>
		2,402	1
	Fixtures & fittings - cost	200	200
	Less: Depreciation	<u>(199)</u>	<u>(199)</u>
		1	1
	Barriers & fencing - cost	9,679	9,679
	Less: Depreciation	<u>(7,785)</u>	<u>(6,840)</u>
		1,894	2,839
	Water Troughs - cost	522	522
	Less: Depreciation	<u>(518)</u>	<u>(516)</u>
		4	6
	Crowd Control Hurdles - cost	10,274	6,941
	Less: Depreciation	<u>(6,677)</u>	<u>(4,881)</u>
		3,597	2,060
		<u><u>8,738</u></u>	<u><u>5,767</u></u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2022

3 Cash balances and investments	2022	2021
Barclays Bank plc:		
Current account	63,010	56,787
Skipton Building Society:		
Community Saver Instant Access Account	10,565	10,548
90 Day Savings Account	74,431	74,101
2 Year Fixed Bond	0	41,005
3 Year Fixed Bond - 2023	73,117	72,537
3 Year Fixed Bond - 2024	26,493	26,322
3 Year Fixed Bond - 2025	41,312	0
Cash in hand	123	400
	<u>289,051</u>	<u>281,700</u>
4 Showday income		
Admissions to showground	96,683	108,354
Parking fees	25	(15)
Catalogues and sportscards	0	646
Advertisements in catalogues	2,250	2,460
Trade stands in showground	36,389	24,088
Bookmakers	280	280
Entry fees	4,320	5,365
Ice cream rights	4,800	3,000
Bar commission	0	1,978
Sponsorship	6,756	4,228
Donations received (note 9)	7,026	3,695
	<u>158,529</u>	<u>154,079</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2022

5 Showday expenses	2022	2021
Prize money - show	14,195	11,349
- sports	4,350	3,880
Rent - showground	7,500	2,000
- car park	0	1,281
Hire charges - marquees, tents & toilets	44,605	40,057
- loud speaker equipment	6,594	5,490
- jumps & timers	1,332	1,260
Sundry labour / gatekeepers costs	7,035	7,045
Judges & stewards	150	175
Security	2,994	2,336
Advertising	101	271
Website costs	3,562	0
Catering	18,554	7,533
Affiliation fees	166	248
Repairs and renewals	2,454	265
Insurance	2,725	1,955
Printing stationery & badges	10,686	9,723
Health & safety	4,282	3,000
Sundries & postage	3,188	2,287
General & water rates	1,059	102
Show day expenses	4,713	2,501
Show day entertainment	2,713	3,714
	<u>142,958</u>	<u>107,138</u>
 6 Investment income		
Community Saver Instant Access Account	17	6
90 Day Savings Account	330	258
2 Year Fixed Bond	0	299
3 Year Fixed Bond - 2023	580	569
3 Year Fixed Bond - 2024	171	772
3 Year Fixed Bond - 2025	308	0
	<u>1,406</u>	<u>1,904</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2022

7 Donations	2022	2021
Yorkshire Air Ambulance	1,500	1,200
Fell Rescue Association	1,500	1,200
Summerbridge & Dacre Silver Band	300	300
Conistone with Kilnsey Village Hall	250	0
Skipton Food Bank	250	0
	<u>3,800</u>	<u>2,700</u>
8 Other expenses		
Depreciation	4,360	2,876
Treasurer's expenses	250	250
Trade stand management	1,000	500
Accountancy	1,380	1,320
Bookkeeping subscription	0	66
Office rent	840	600
Telephone	501	516
Secretary's expenses	6,288	6,737
Card/online processing	9,135	9,491
VAT payable/(repayable) HM Customs	6,207	8,456
	<u>29,961</u>	<u>31,212</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2022

9 Donations received	2022	2021
David Hood	3,000	3,000
A Dawson	0	500
D Sunderland	150	150
YDNP (Grant for website)	2,250	0
Others	1,626	45
	<u>7,026</u>	<u>3,695</u>

Finance Committee

Chairman, Vice Chairman, Treasurer, Secretary

Committee of Management

Bradley S	Larmour T
Carlisle J	Mason T
Daggett J M	Nelson R
Daggett M	Parkin Vaughan M
Dean A	Roberts J
Dibb M	Spencer S
Fearnley C	Stockdale D
Gibson R	Stockdale L
Heseltine T	Stockdale R