

Registered number: 1480596

Charity number: 509803

# Our Annual Report

## April 2022 – March 2023

Weston Park Hospital Development Fund Limited, trading as  
Weston Park Cancer Charity (a company limited by guarantee)

**Weston Park Hospital Development Fund Limited**  
(a company limited by guarantee)

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## **Reference and Administrative Details of the Charity, its Trustees and Advisers**

*FOR THE YEAR ENDED 31 MARCH 2023*

<b>Senior Management Team</b>	Ms E Clarke, CEO Ms C Rhone, Deputy CEO (appointed April 2022)
<b>Company registered number</b>	1480596
<b>Charity registered number</b>	509803
<b>Registered office</b>	Weston Park Hospital Development Fund Limited 23 Northumberland Road Sheffield S10 2TX
<b>Independent auditors</b>	BHP LLP 2 Rutland Park Sheffield S10 2PD
<b>Bankers</b>	Santander Bootle Merseyside L30 4GB
<b>Investment managers</b>	Investec Wealth and Investment Limited Beech House 61 Napier Street Sheffield S1 2PP

## **Trustee Annual Report**

### **Welcome to the April 2022 – March 2023 Annual Report**

As Chair of the Board of Trustees, I'm delighted to share Weston Park Cancer Charity's annual report with you.

I'm proud to say that throughout April 2022 to March 2023 the charity's services have strengthened and expanded – and are now helping even more people to live with and beyond cancer.

This year, Weston Park Cancer Charity provided emotional, practical, and financial support to 6,736 people on 17,176 separate occasions. It funded access to sector-leading clinical trials for 527 patients, which could inform the cancer treatments of the future. It awarded £8,700 in hardship grants, helping 47 people to navigate the cost-of-living crisis. It also provided 2,202 vital transport journeys – ensuring that no one ever has to turn down life-saving treatment because of financial concerns.

Weston Park Cancer Charity is located in Sheffield, but its services are available to anyone affected by cancer across the region. This includes people living in South Yorkshire, North Nottinghamshire, and North Derbyshire.

Sadly, cancer incidence and mortality rates for people in our region are higher than the UK average. Every year 9,000 people in our region will be diagnosed with cancer, and there are roughly 54,000 people currently living with the disease.

That's why we'll never stop striving to do more.

I took up my new role as Chair of the Board of Trustees last April, having previously served as a Weston Park Cancer Charity trustee for 9 years. Every day, I feel privileged to work alongside so many talented individuals, who are determined to make things better for people living with cancer.

In this report, you'll hear directly from people who have been supported by Weston Park's work this year and learn more about what the charity has achieved between April 2022 to March 2023.

For one in two of us, cancer will change everything. When it does, so can we.

Thank you for your continued support.

**Niall Baker, Chair of the Board of Trustees**

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## **A message from our CEO**

It's been another busy year for Weston Park Cancer Charity, with a higher demand for our services than ever before.

Factors such as the cost-of-living crisis have made things particularly challenging for people living with cancer. At Weston Park Cancer Charity, we're doing all that we can to support people in our region through our hardship grants, free travel service, and welfare advice.

Last September we launched our new strategy, which set out an ambitious vision for the charity. The strategy covers six main objectives, which give clarity and focus to our work. In this report, you can read about how we delivered on each of these objectives over the past year.

Our work is designed to enhance treatment, enable vital research, and provide support from the moment of diagnosis. As well as caring for those who are living with cancer, we also help their friends and families – because cancer is an illness which impacts the lives of everyone around it.

Throughout the year, our Weston Park family has worked tirelessly to make sure that we can provide the very best cancer care and treatment. This includes our staff members, volunteers, donors, fundraisers, and partners.

If you're one of the incredible people who have supported our work over the past year, I would like to say a heartfelt thank you. Your energy and dedication make it possible for us to be there, at every step, for the one in two people who will be diagnosed with cancer in our region.

I hope you enjoy reading about the fantastic things you've helped us to achieve this year.

Best wishes,

**Emma Clarke, CEO of Weston Park Cancer Charity**

## Our strategic objectives and achievements

### Objective 1: Spread the word about Weston Park's services

*Awareness - everyone diagnosed with cancer in the region will know about Weston Park Cancer Charity, and how we can help them and their loved ones, at every step*

Receiving a cancer diagnosis can be one of the most overwhelming moments of a person's life. **At Weston Park, we provide people with practical, emotional, and financial support from the point of diagnosis.** But in order to support people at every step, we must first ensure that they know about our services.

By 2025, we want to engage a minimum of 1,000 healthcare professionals so that we can let them know exactly how Weston Park Cancer Charity can support their patients. By spreading awareness of our services, we can help even more people in our region to live with and beyond cancer.

We're pleased to say that we spoke to over 212 healthcare professionals between April 2022 – March 2023. This number is set to increase year-on-year, thanks to our new cancer referral pathway.

#### Streamlining support services

In March 2023, we successfully launched the Sheffield Care Pathway. This cancer referral pathway helps healthcare professionals to efficiently signpost their patients to vital support services. These could include complementary therapies, financial assistance, legal advice, or emotional support services.

Healthcare professionals access the pathway by completing a short questionnaire on behalf of their patients. As well as ensuring fast referrals, these questionnaires can kickstart conversations around a person's holistic needs and help to identify their most pressing concerns.

We're very proud of this new approach, which is making it easier than ever for people living with cancer to access support.

#### Weston Park Cancer Charity Coffee mornings

In September 2022, we re-established our Weston Park Cancer Charity Coffee Mornings, which were paused during the COVID pandemic. Weston Park's coffee mornings help people in the cancer community to connect and find new friendships. They're also an invaluable way to spread the word about the charity's services.

Regular coffee morning attendee, Waheeda Younis, said: "At Weston Park's coffee mornings I can relax, rewind, and catch up with friends. We always support each other and often swap advice and tips. I look forward to every coffee morning because I know I'll have fun, while also helping the people around me. I imagine that the other attendees feel exactly the same way!"

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We continued our close working relationship with hospital colleagues throughout this year including hosting a coffee morning for staff to celebrate World Cancer Day in February 2023.

### **From April 2022 – March 2023:**

- We saw a 154% increase in the support we provide via our helpline and face to face when patients, carers, family and friends drop into our Cancer Support Centre and Charity Hub.
- Expert advice and support had been provided by our helpline with 4,047 calls being answered by our team of Health Care Professionals
- We supported 5,929 drop-in appointments at our Cancer Support centre and Charity Hub
- We also saw an increase of over 15% in our bookable appointments for services such as Welfare Advice, Complementary Therapy, Bereavement and Support Groups.
- 774 people received specialist welfare advice through our partnership with Citizen's Advice Sheffield, an increase of 19%, resulting in over £800,000 in additional benefits.
- 350 people, largely aged between the ages of 70 and 90, received support in their own home through our partnership with Age UK Sheffield. Over 75% were referred to the service by their GP with nearly £300,000 in unclaimed benefits being secured through this joint initiative.

## **Objective 2: Address health inequalities in our region**

*Reach - everyone diagnosed with cancer in communities where there are greatest cancer health inequalities in the region will be able to access our support*

In Sheffield, people from minority communities and those living in lower-income areas are up to three times more likely to die early from cancer. People in these groups are also far less likely to access services which can support them through their cancer treatment and beyond.

**At Weston Park Cancer Charity, we're determined to help end cancer health inequalities within our region. We want to make sure that people from all walks of life can benefit from our services.**

In 2022, we turned this commitment into action by starting work on a new flagship outreach service. This service brings Weston Park's work directly into underserved communities via two branded buses.

What became known as Weston Park's **Big Purple Bus** service started with a period of extensive planning and co-production. In January 2023, we brought together 26 stakeholders – including staff, community partners, trustees, and patients - in a 'service development day'. This session helped us to formalise the scope of the new service and establish a project steering group.

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During this period, our board of trustees approved the purchase of two outreach buses, which were then branded in our signature purple colours.

### **The right people for the job**

In January 2023, we appointed Faye McDool as our service development and engagement manager. Since then, Faye has been:

- Recruiting new staff members and volunteer drivers to run the service.
- Exploring an extended partnership with Citizen's Advice, who are keen to be involved in the service.
- Collaborating with community stakeholders to establish routes and locations for the buses.

The outreach project has also benefited from the expertise of David Bussue, Weston Park Cancer Charity Trustee. Alongside his role as a trustee, David is the Service Director of SACMHA Health & Social Care, an organisation which supports Sheffield's African Caribbean community.

David has a particularly close connection to the project: both of his parents received cancer treatment at Weston Park. But neither they, nor David, were aware of the additional support available through Weston Park Cancer Charity.

Speaking about the project, David said: "Having had the experience with my parents and not knowing that there was a charity and that these additional resources were there amplifies the importance to me of getting this knowledge and support out to wider communities."

**Find out more about how Weston Park Cancer Charity's Big Purple Bus is supporting people across the region at [westonpark.org.uk](https://westonpark.org.uk).**

### **Objective 3: Provide free transport to hospital appointments**

*Access - everyone diagnosed with cancer in the region will have access to free transport to attend treatment and clinic appointments, if they need it*

Too often, we hear from people who have considered turning down life-saving cancer treatment because the cost of getting to and from appointments is simply too high.

Kash Purohit, retired Oncologist said:

"This service is so needed, as I've had patients sit in front of me turning down treatment for curable cancer simply because they can't get to Weston Park Hospital"

Many patients don't have access to their own vehicle, and those that do face significant parking and fuel costs. This was a particular issue throughout 2022, a

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year in which fuel prices peaked at 191.5p per litre of petrol and 199.09p per litre of diesel.<sup>1</sup>

### **Weston Park Cancer Charity's free transport service launched in 2021, and since then it has provided safe, reliable transport to hundreds of people.**

As well as removing financial pressures, the transport service helps to alleviate some of the logistical challenges that patients and families can face after a cancer diagnosis.

In August 2022, we were delighted to expand the free transport service by adding a Rotherham service to complement our Chesterfield and Barnsley routes. This was achieved with the support of charity patron Darren and Gail Baker and the incredible help of several local businesses.

In March 2023, we also added a new stop to our Barnsley route. Now, Barnsley residents can book to be picked up from the Holiday Inn in Dodworth, making the service more accessible than ever.

Our free transport service relies on the kindness of our volunteer drivers. Between April 2022 and March 2023, our drivers clocked up over 3,213 hours and covered 27,326 miles. We're hugely grateful to these drivers, who ensure the smooth running of the service and create a welcoming atmosphere for passengers.

### **Ray's story**

For 70-year-old Ray, from Chesterfield, the transport service provided a vital lifeline last year. Ray used the transport service every day for four weeks. This enabled him to get to and from 20 appointments, which was the equivalent of more than 500 miles.

"I spent an awfully long time deciding whether or not I was going to go through with treatment," said Ray. "My cancer is advanced...and a big part of the decision-making process was 'How on earth am I going to get there? What's that going to do to me and my family?'"

"It's a big commitment what with getting lifts in or parking. But when I found out about the charity and its transport service, the difficult decision was made logical. It was the difference between having treatment or potentially hanging on without it."

While using the bus, Ray got to know some of the amazing volunteer drivers who keep the service running.

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<sup>1</sup> <https://www.rac.co.uk/drive/advice/fuel-watch/>

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“The drivers are brilliant,” said Ray. “They’re all lovely people and we have a laugh, which can be a real help when you’re going through something like cancer treatment.”

### **Objective 4: Advance Weston Park’s cancer research**

*Research – We will support Weston Park Cancer Centre to continue to be a leading UK cancer research centre, giving people in this region the opportunity to support ground-breaking clinical trials and studies*

For one in two of us, cancer will change everything. **At Weston Park Cancer Charity, we fund vital research projects which improve treatments and outcomes for people living with cancer.**

With the help of our incredible supporters, we supported the opening of the Cancer Clinical Trials Centre (CCTC) in 1999, and the Clinical Research Unit in 2014.

Since opening its doors, the Cancer Clinical Trials Centre has run 800 pioneering research studies involving 16,500 patients. As well as helping to establish new treatments, these trials give the gift of hope: patients who take part in them can often access novel treatments which aren’t yet available on the NHS.

**In 2022 we extended our funding for the Cancer Clinical Trials Centre, providing £278,000 towards the centre’s life-saving work.**

This sum will fund seven research nurse posts. These healthcare professionals carry out a crucial service by supporting people living with cancer as they take part in the trials – providing them with information and care throughout the process.

Professor Jon Wadsley, Consultant Clinical Oncologist and CCTC Director, said: “The funding we receive from Weston Park Cancer Charity allows us to support a large study portfolio, covering all aspects of disease types and phases.

“Not only do our research nurses provide vital information and sound advice to existing patients, but they are also critical to identifying potential trial participants and ensuring equitable access to clinical trials for all of the patients that we serve.”

**In October 2022 we also announced a near £300,000 grant for a ground-breaking University of Sheffield research project.**

The Ex Vivo drug screening project is exploring a new technique which will allow clinicians to anticipate how individuals will react to certain cancer treatments. The aim of the project is to secure better patient outcomes through personalised treatment plans.

Researchers on the Ex Vivo project will place tissue samples from cancer patients on to drug plates, and then test chemotherapy drugs on them in various amounts and combinations. By measuring how many cancerous cells are still

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alive at the end of the process, researchers can assess the effectiveness of each treatment.

The project will initially examine cancer tissue supplied by people living with muscle-invasive bladder cancer – the most aggressive form of bladder cancer – and patients with glioblastoma brain tumours.

The grant from Weston Park Cancer Charity will fund a research nurse for three years and a research technician who will carry out lab work. The money will also fund consumables, such as drug plates, stains to analyse cell growth, and microscopes.

Dr Greg Wells, one of the researchers working on the project, said: “Personalised medicine has dominated cancer research for the last 20 years, but only a subset of patients are eligible.

“We want this project to greatly increase the numbers of patients eligible, so everyone gets the best possible treatment for their individual cancer.”

### **Objective 5: Expand our digital offering**

*Digital - Everyone with cancer and their donors will be able to access support and donate through digital platforms*

We’re working at pace to expand and improve Weston Park Cancer Charity’s online offering. In doing so, we’re making it easier for people living with cancer to access our information and support.

By strengthening our digital capabilities, we can also generate the maximum fundraising income possible for the charity. This will allow us to care for even more people throughout our region who have been impacted by cancer.

#### **In 2022, we built on the success of Weston Park Cancer Charity’s new website.**

The site, which was launched in 2021, has flourished over the past year. Between April 2022 and March 2023, the website was visited by 31,548 new users – clocking up 103,591 page views.

Our transport service and cancer support services pages were within our top 5 most visited pages. By providing clear and concise information across these pages, we’re ensuring that people living with cancer can quickly find out about the support that is available to them.

Last year, we also kicked off a project which explored our supporters’ donation journeys. In this project, we examined in-person and digital donation pathways. The findings helped us to identify several improvements we could make to our digital offering, including making adaptations to the online fundraising registration form to improve user experience.

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### **Between April 2022 and March 2023, we also grew awareness of our services through social media channels.**

During this time, we reached 184,192 people through Facebook and 15,534 through Instagram. Respectively, these figures represent a 69% increase and a 249% increase on the previous year. Our Facebook likes also increased by 84%, compared to the year before.

### **By expanding our digital offering, we've significantly boosted donations to Weston Park Cancer Charity.**

Last year, our donation page was the 3rd most visited page on our website, and this led to tangible benefits for the charity in terms of funds raised. From April 2022 to March 2023, we received 3,048 online donations through our Raisely donation platform. This incredible sum will enable research, enhance treatment, and help us to provide life-changing care to people facing a cancer diagnosis.

In November 2022, we launched an online shop, which has proved to be a great success. This shop offers a range of Weston Park merchandise, including charity branded tops, Christmas cards, pin badges and more. From the launch of the shop in October 2022 132 sales have been made through the shop, which will support our vital services.

Alongside enhancing our web presence, we're finding new ways to build digital fundraising into our in-person activities. In March 2023, we purchased 11 digital collection tins, which will be used at fundraising events, in the hospital, and in our support centre. We have established a digital working group, which is now rolling out these collection tins across our sites. We look forward to evaluating their impact in the coming year.

## **Objective 6: Share the impact of our work and inspire support**

*Impact - Existing and potential donors will see the difference they make to the lives of people with cancer and their families*

We're so grateful to the fundraisers, volunteers, patrons, and trustees who go above and beyond to support our work. Their incredible efforts help us to be there, at every step, for the one in two people in our region who will be diagnosed with cancer.

### **Between April 2022 and March 2023 the Weston Park family raised an amazing £2,223,442.**

In 2022/23, we were particularly humbled by the work of the Croke family – Michael, Sean, Rachel, and Matthew – who organised 'BB With Love's Simply the Best' concert.

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This star-studded event was held in memory of beloved wife and mum Bev, who sadly passed away from breast cancer in 2021. The family were inspired to raise money for Weston Park because of the support Bev received from the charity during her cancer journey.

Host Gok Wan was joined by stars of screen and stage for a fantastic evening of entertainment. The concert also featured a moving performance from Sheffield Cancer Choir – of which Bev was a much-valued member.

The concert, which was held during breast cancer awareness month, **raised over £60,000 through ticket sales, generous donations, and an auction.** This remarkable feat will support families facing a cancer diagnosis for years to come.

Michael Croke, husband to Bev and father to Rachel, Sean, and Matthew, said: “We’re just over the moon to know the impact which BB With Love is having for people facing cancer in our region.

“When we started on this journey, I said that even if we get one more person to reach out for Weston Park Cancer Charity’s support, or if we can help researchers right here in Sheffield get one step closer to a cure, then that is payment enough.

“The support we received, and continue to receive, has been priceless to us. We want to help Weston Park Cancer Charity and to continue what Bev wanted to do in helping people.”

Alongside this wonderful family who have contributed their amazing fundraising efforts we are also lucky to be supported by incredible individuals who give the gift of their time. Our volunteers play an invaluable role in Weston Park Cancer Charity’s work. Some volunteers, like the brilliant Maggie Cotton, have been supporting our work for many years.

Maggie first started volunteering in 2015, and since then she has offered her time at charity football matches and our race days. At the age of 81, she even completed a 158km tandem cycle ride with her husband Bill – raising almost £5,000 for Weston Park Cancer Charity.

Like so many of our volunteers, Maggie has had her own first-hand experience of cancer. After receiving a breast cancer diagnosis, Maggie was given life-saving treatment at Weston Park Cancer Centre. She’s been volunteering her time ever since, as a way of saying thank you to the hospital staff who looked after her throughout her treatment.

Incredible volunteers like Maggie raise awareness of our services and power the fundraising events which make our work possible. Every hour of time they give helps us to support people in our region to live with and beyond cancer.

In 2022/23, we were able to significantly extend our volunteer opportunities, which had been limited during the pandemic. Across the year, our volunteers played a crucial part in our 12 key fundraising events. More than 85 volunteers attended the events, and many supported us at more than one event.

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At these events, our volunteers do a range of important things, including bucket collecting, selling merchandise, stewarding, and selling raffle tickets. Their hard work raised vital funds for the charity, enabling us to continue to support those who rely on our services.

By the end of March 2023, we had over 200 event volunteers signed up and ready to support us

In the run up to Christmas 2022, we were joined by a volunteer every day who assisted with our festive activities. We also brought in 'meet and greet volunteers' who welcomed visitors at our Charity Hub beside the hospital, offering a friendly face and free refreshments.

During the festive period, our volunteers wrote Christmas cards, supported with our annual Christmas Star Appeal, and wrapped presents for patients who would be in hospital on Christmas Day. They also sold merchandise at a number of stalls across the city, raising further funds for the charity.

We were very grateful to our volunteer drivers, who continued to support us in running our free transport service. We now have over 25 volunteer drivers, who bring patients to their appointments from Barnsley, Rotherham, and Chesterfield.

To end the year, and to show our appreciation to our brilliant volunteers, we held a thank you event at Halifax Hall. At this event, we celebrated the achievements of our valued volunteers.

**One of our key objectives is to share our impact through fundraising campaigns and events.** These help to inspire our supporters and raise vital funds for Weston Park Cancer Charity.

- In April 2022, we hosted the 50<sup>th</sup> edition of the Weston Park Gala Ball. The event was attended by almost 400 people and raised over £70,000 for Weston Park Cancer Charity.
- Last year the Weston Park Cancer Charity Race Evening also returned, after a three-year hiatus. Doncaster Racecourse was transformed into a sea of purple and attendees raised £41,000, which will fund cancer care, treatment advances, and research.
- In August 2022, more than 30 businesses took part in the Weston Park Cancer Charity Golf Day. The golf day was originally set up by charity patron John Price, and it has now raised over £350,000 for people living with cancer.

### **Our promise to ensure the charity continues to be a great place to work**

Underpinning our charity is an incredible group of people who work alongside one another, tirelessly uniting to go above and beyond for the one in two facing cancer. Together we are Team Weston Park. During the year we have continued to work together, caring in every sense. Our wellbeing team have been there to ensure the health and happiness of our team.

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We have shared monthly all staff meetings at which the wellbeing team have implemented a range of incentives and rewards throughout the year to support our team including an easter card and gift in April, pride badges in celebration of 50 years of Pride, breakfast butties during a wellbeing walk in the park during summer and a festive get together in December.

We are incredibly proud to have become an accredited living wage employer, meaning every member of staff working as part of our team will earn a real living wage. In addition to this we listened to the concerns of the team in relation to the winter cost of living crisis and implemented a range of initiatives to offer support.

We ran a winter wellbeing project throughout January and February 2023 and every member of the team attended two sessions with drinks and breakfast provided at a woodland centre in Ecclesall Woods. Following these sessions staff were asked to make a wellbeing pledge to themselves in February 2023 which was shared and discussed with the Team. We strive to be a compassionate organisation, we collaborated with Chris Whitehead from the compassionate leadership podcast, to work alongside our team of managers to develop their coaching skills.

Our Equality, Diversity, and Inclusion (ED&I) working group exists to inform and broaden our approach to caring for individuals living with cancer. We want everyone within our team to ensure that everyone has fair and equal access to our services and fundraising platforms and events.

The group is made up of staff and includes one of our trustees and presents at all-staff team meetings, arranges training and external speakers as well as providing updates on demographic data on the population we serve.

In March 2023, the ED&I working group presented key findings to the team from the 2021 census, to inform and educate on the diversity of South Yorkshire. We understand the importance of being aware of who needs our support and we strive to make sure everyone feels welcomed and comfortable to reach out.

During the year, we're proud to have expanded our range of information resources, which now cover several languages and are available in easy-to-read formats as well as providing access to a translation service for people visiting the centre.

As well as improving the accessibility of our services, we've also invested in staff training throughout the year, reviewed our recruitment process, and have plans to implement more 'Feed your mind' sessions throughout the next year, providing further education and training opportunities to staff.

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### **Continuing our mission**

We are proud of the progress we have made on our strategic objectives during 2022/2023 to improve the lives of people affected by cancer, across the region. But there is still more to do to deliver our ambitious strategy by 2025. Our focus will remain on this work so we can create the biggest impact possible for the people we serve.

By 2025 we want...

- Everyone to know about Weston Park Cancer Charity – so that people know about us and how we can help them and their loved ones.
- To address health inequalities across the region, focusing on areas of deprivation where experiences and survival outcomes are worse – so that every person can access excellent cancer care, regardless of who they are or where they live in the region.
- To provide free transport to attend hospital appointments for treatment and care, for anyone who needs it – so that people don't decline potentially life-saving treatment due to financial pressures and other concerns.
- To support Weston Park to be a leading UK cancer research centre – so that people with cancer are given the opportunity to participate in cutting-edge clinical trials and studies.
- Everyone to be able to access support and donate to us through digital platforms – so that people have greater choice and control over how to engage with us.
- People to see the difference we make to the lives of people with cancer and their families – so that people understand the difference their money makes and feel inspired to support our work.

## **Reserves, finances, investments**

### **Review of accounts**

At 31st March 2023 there was a net decrease in funds of £303k (2022: increase of £514k).

Income for the year was £2,223k, an increase of £36k from 2021-22.

Expenditure costs in the year were £2,475k (2022 £1,692k), an increase of £783k. Of this, the largest increase was £637k in grants payable as planned large grants were made following previous delays when resources were diverted over covid lockdowns.

### **Investments**

Under the Memorandum and Articles of Association, The Trustees are empowered to invest the resources of the charity in any way they think fit.

At the 31 March 2023 the Charity held £463k (2022 £531k) in investments, a decrease of £68k (2022: increase of £3k) since last year. The decrease relates to unrealised losses suffered through the global fall in the stock market and this is expected to recover.

### **Reserves Policy**

In formulating their reserves policy, Trustees have followed the guidance set out by The Charity Commission in deciding, publishing, implementing and monitoring their charity's reserves policy so that they can comply with their legal duties to:

- Act in the interest of their charity and its beneficiaries
- Protect and safeguard the assets of their charity;
- Act with reasonable care and skill;
- Ensure their charity is accountable.

The Trustees use a risk-based approach to assess the level of unrestricted undesignated reserves that need to be held. The risks are monetised and compared to the value of working capital required. The higher value is used as the reserves level. The Trustees reserves policy sets a minimum of £600k unrestricted, undesignated funds. Reserves are reviewed at least annually.

At 31<sup>st</sup> March 2023 the charity's total reserves were £3,959,318 (2022: £4,262,034).

Of the £0.85m designated funds held at the end of the year, £0.45m has been designated to Research Grants, £0.04m to Treatment and Care Grants, and £0.36m Outreach.

This leaves general unrestricted funds of £2.1m (2022: £2.0m), and free reserves of £1.6m (2022: £1.4m). This exceeds the target level of £600k and the trustees are intending to review the reserves position again during the coming year with a view to further designations of funds.

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### Our Trustees

The Trustees present their annual report together with the audited financial statements of the group and the Charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Weston Park Cancer Charity is a company limited by guarantee, company number 1480596, and a Charity, registration number 509803. The trustees, listed below, have overall responsibility for the strategic direction and effective governance of the charity.

### Board of trustees

Members of the board during the year and up to the date of signing the accounts were:

<b>David Whitney</b>	Chairperson (Resigned April 2022)
<b>Niall Baker</b>	Chairperson (Appointed April 2022) Ex officio member of all sub-committees
<b>Patricia Fisher</b>	Chair of the Services Committee Member of the Treatment and Care Committee (Retired May 2023)
<b>Julia Delaney</b>	Treasurer and Chair of Finance and Resources Member of the Corporate Services Committee (Retired February 2023)
<b>Robert Coleman</b>	Chair of the Research Committee
<b>Pat McGrath</b>	Chair of Remuneration and Nomination Member of the Corporate Services Committee (Retired March 2023)
<b>David Bussue</b>	Member of the Corporate Services Committee
<b>Nigel Beasley</b>	Member of the Research Committee
<b>Tim Brazier</b>	Member of the Services Committee
<b>Steve Wragg</b>	Chair of the Treatment and Care Committee Chair of Risk, Audit and Governance from April 2022 Member of the Corporate Services Committee
<b>Melinda Schofield</b>	Member of the Corporate Services Committee (Appointed September 2022)
<b>James Catto</b>	Member of the Research Committee (Appointed December 2022)
<b>Darrell Re</b>	(Appointed December 2022)
<b>Peter O'Connell</b>	Treasurer and Chair of Finance and Resources Member of the Corporate Services Committee (Appointed February 2023)
<b>Steve Chu</b>	Chair of Remuneration and Nomination Member of the Corporate Services Committee (Appointed April 2023)
<b>Louise Merriman</b>	Member of the Services Committee (Appointed June 2023)

## Weston Park Hospital Development Fund Limited

(a company limited by guarantee)

### How our activities deliver public benefit

Our main activities and who we try to help are described within this report. All our charitable activities focus on enabling life-saving research and clinical trials, enhancing treatment and providing support for people with cancer and their loved ones across South Yorkshire and those who are receiving treatment at Weston Park Cancer Centre from across the UK. All activities are undertaken to further our charitable purposes for the public benefit.

### How decisions are made

The charity operates a governance structure determined by the Board of Trustees to carry out its legal, regulatory and oversight duties. This is formed of a Board of Trustees which meets as a minimum 3 times per year. The following committees report to the board:

- **Corporate Services Committee** combines
  - Risk, Audit and Governance – gives assurance to the Board on all aspects of the charity's operations and has oversight and scrutiny of the risk register with the top risks being reviewed by the Board at each meeting.
  - Remunerations and Nominations Committee – oversees our objective to 'Create a Great Place to Work', appraisal of the Chair and succession planning to the Board.
  - Finance & Resource – has oversight and scrutiny of finance, premises, IT, oversight of financial performance of the organisation and all of resources to the Board
- **Services Committee** – is accountable to the Board for all clinically-related services, their evaluation, development and risks.
- **Research Committee** – has oversight and scrutiny of research grants and makes recommendations to the Board on research grant applications.
- **Treatment and Care Committee** - has oversight and scrutiny of treatment and care grants and makes recommendations to the Board on these grant applications.
  
- The Board has an agreed delegated scheme of approval which makes it clearer how decisions are made within the charity and who makes these. This was reviewed, updated and approved by the Board in July 2022.
- Day-to-day operational decisions are delegated to the executive team headed by the Chief Executive Officer.

## **Weston Park Hospital Development Fund Limited** (a company limited by guarantee)

### **Decisions on Grant-Giving**

- The Research Committee and Treatment and Care Committee are chaired by a Trustee and are quorate with three members present, two of whom should be trustees. Each committee makes recommendations to trustees on which projects should or shouldn't be funded and it is for the Board to make the final decision based on these recommendations. The committees have delegated responsibility to oversee the grant application process and monitor grants. The Board look to the committee to shape strategy and suggest budget allocations which Trustees then approve.
- It is important that expertise is sought from a broad range of disciplines and experience to ensure the soundest decisions are made on how grant funding is allocated and managed. Alongside trustees our committees include those with lived experience of cancer and those with specialist clinical research of care knowledge in the area (such as oncologists and nurses).
- The Charity operates a small grant application process through which applications to a maximum of £1,500 can be made with the total fund available being £20k per annum. Trustees delegated responsibility for these decisions to the CEO who, in turn, has delegated this to a small cross-organisational staff group. This empowers staff, is a good way to develop their skills and ensures a wide range of experiences involved in the decision-making process. Staff have enjoyed being involved in this process.

### **Recruitment and appointment of Trustees**

The skills audit of the Board is reviewed on an ongoing basis and linked to our strategy to try to help us to recruit people with the skills, knowledge and expertise needed to strengthen our leadership. Niall Baker took up the Chair position in April 2022 and the charity appreciates his supportive and effective leadership. During the year 5 new Trustees were appointed through an open recruitment process. The new Trustees bring a wealth of experience which has greatly benefited the charity.

### **Trustee induction and training**

New trustees are invited to a number of training sessions with the CEO and Senior Leadership Team which cover the responsibilities of being a trustee as well as the specifics of the management of Weston Park Cancer Charity and the ways in which we adhere to, and deliver against, our governing document and charitable objectives. New trustees are also encouraged to participate in training for new trustees delivered by the likes of Civil Society.

Trustees are encouraged to undertake training as and when they are able, and it is the responsibility of each trustee to ensure they have the skills and knowledge to be able to undertake their role. Trustees are encouraged to participate in

## **Weston Park Hospital Development Fund Limited**

(a company limited by guarantee)

training provided by external providers on subjects such as governance, change to charity law and codes, finance etc. The CEO provides regular updates on policy changes and information of interest from the sector press. An annual trustee away-day takes place which involves strategy development but also team building.

### **Linked Charity**

The Trustees' Report and Financial Statements also incorporate The Weston Park Hospital Cancer Care and Research Fund, a linked charity. The trade and assets were transferred into Weston Park Hospital Development Fund Ltd. on 30<sup>th</sup> April 2018. There is no continued trade within this charity.

### **The Senior Leadership Team**

Operational responsibility for the charity is delegated by the Board to the executive team. The Senior Leadership Team comprises the following roles:

- **Chief Executive Officer** –
  - leads the charity, develops and implements strategy and is accountable for the day-to-day operations of the Charity.
  - responsible for the team which delivers finance, IT, admin, HR, health and safety and premises functions.
  - responsible for the team which delivers our services, the development of future services and effective use of our grants.
- **Deputy Chief Executive Officer** – leads the development of plans to secure income and to market ourselves so that people want to support us or use our services.

The Senior Leadership Team is supported by department heads who are responsible for delivering their part of the annual plan.

- Head of Cancer Support Services
- Head of Fundraising
- Head of Marketing
- Head of HR & Business Services

## Plans for the future

We are proud of the progress we have made on our strategic objectives during 2022/2023 to improve the lives of people affected by cancer across the region. But there is still more to do to deliver our ambitious strategy by 2025. Our focus will remain on this work so we can create the biggest impact possible for the people we serve.

By 2025 we want...

- Everyone to know about Weston Park Cancer Charity – so that people know about us and how we can help them and their loved ones.
- To address health inequalities across the region, focusing on areas of deprivation where experiences and survival outcomes are worse – so that every person can access excellent cancer care, regardless of who they are or where they live in the region
- To provide free transport to attend hospital appointments for treatment and care, for anyone who needs it – so that people don't decline potentially life-saving treatment due to financial pressures and other concerns
- To support Weston Park to be a leading UK cancer research centre – so that people with cancer are given the opportunity to participate in cutting-edge clinical trials and studies.
- Everyone to be able to access support and donate to us through digital platforms – so that people have greater choice and control over how to engage with us
- People to see the difference we make to the lives of people with cancer and their families – so that people understand the difference their money makes and feel inspired to support our work.

## Trustees' responsibilities statement

The Trustees (who are also directors of Weston Park Hospital Development Fund Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Dec 6, 2023

This report was approved by the Trustees, on ..... and signed on their behalf by:

  
Niall Baker (Dec 6, 2023 17:15 GMT)

**Niall Baker**

## **Independent auditors' report on the financial statements to the members of Weston Park Hospital Development Fund Limited**

### **Opinion**

We have audited the financial statements of Weston Park Hospital Development Fund Limited (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **Independent auditors' report on the financial statements to the members of Weston Park Hospital Development Fund Limited (continued)**

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

## **Independent auditors' report on the financial statements to the members of Weston Park Hospital Development Fund Limited (continued)**

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

We focussed on laws and regulations, relevant to the charity, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of the charity's operation of controls within the year, in particular, cash controls, and review of expenses, such

## **Independent auditors' report on the financial statements to the members of Weston Park Hospital Development Fund Limited (continued)**

as legal costs. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Philip Allsop (Dec 6, 2023 17:20 GMT)

### **Philip Allsop (Senior Statutory Auditor)**

for and on behalf of

#### **BHP LLP**

2 Rutland Park  
Sheffield  
S10 2PD

Date: Dec 6, 2023

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	<b>1,548,752</b>	<b>540,540</b>	<b>2,089,292</b>	2,059,462
Fundraising trading activities		<b>88,507</b>	-	<b>88,507</b>	106,447
Other trading activities		<b>5,392</b>	-	<b>5,392</b>	7,428
Investment income		<b>40,251</b>	-	<b>40,251</b>	13,743
<b>Total Income</b>		<b><u>1,682,902</u></b>	<b><u>540,540</u></b>	<b><u>2,223,442</u></b>	<u>2,187,080</u>
<b>Expenditure on:</b>					
Fundraising	3	<b>704,866</b>	-	<b>704,866</b>	606,214
Charitable activities	4	<b>1,731,513</b>	<b>38,148</b>	<b>1,769,661</b>	1,085,578
<b>Total expenditure</b>		<b><u>2,436,379</u></b>	<b><u>38,148</u></b>	<b><u>2,474,527</u></b>	<u>1,691,792</u>
<b>Net (expenditure)/ income before net gains/ (losses) on investments</b>		<b>(753,477)</b>	<b>502,392</b>	<b>(251,085)</b>	495,288
Net gains/(losses) on investments	12	<b>(51,631)</b>	-	<b>(51,631)</b>	18,499
<b>Net movement in funds</b>		<b><u>(805,108)</u></b>	<b><u>502,392</u></b>	<b><u>(302,716)</u></b>	<u>513,787</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>3,720,070</b>	<b>541,964</b>	<b>4,262,034</b>	3,748,247
Net movement in funds		<b>(805,108)</b>	<b>502,392</b>	<b>(302,716)</b>	513,787
<b>Total funds carried forward</b>		<b><u>2,914,962</u></b>	<b><u>1,044,356</u></b>	<b><u>3,959,318</u></b>	<u>4,262,034</u>

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 29 to 50 form part of these financial statements.

**Weston Park Hospital Development Fund Limited**  
(a company limited by guarantee)

## Balance Sheet

AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	109,271	31,284
Investments	12	463,213	531,360
		<u>572,484</u>	<u>562,644</u>
<b>Current assets</b>			
Stocks		8,921	5,210
Debtors	13	788,481	479,313
Cash at bank and in hand		3,762,197	4,175,213
		<u>4,559,599</u>	<u>4,659,736</u>
Creditors: amounts falling due within one year	14	(882,003)	(947,560)
		<u>3,677,596</u>	<u>3,712,176</u>
<b>Net current assets</b>		<b>3,677,596</b>	<b>3,712,176</b>
Creditors: amounts falling due after more than one year	15	(290,762)	(12,786)
		<u>3,959,318</u>	<u>4,262,034</u>
<b>Net assets excluding pension asset</b>		<b>3,959,318</b>	<b>4,262,034</b>
<b>Total net assets</b>		<b>3,959,318</b>	<b>4,262,034</b>
<b>Funds</b>			
Restricted funds	16	1,044,356	541,964
Unrestricted funds:			
Designated funds	16	845,068	1,709,985
General funds	16	2,069,894	2,010,085
Total unrestricted funds	16	<u>2,914,962</u>	<u>3,720,070</u>
<b>Total funds</b>		<b>3,959,318</b>	<b>4,262,034</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime. The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Niall Baker  
Niall Baker (Dec 6, 2023 17:15 GMT)

Niall Baker  
Date: Dec 6, 2023

The notes on pages 29 to 50 form part of these financial statements.

**Weston Park Hospital Development Fund Limited**  
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**Statement of Cash Flows**

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities - note 19	<b>(365,499)</b>	(468,867)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>40,251</b>	13,743
Purchase of tangible fixed assets	<b>(93,367)</b>	-
Purchase of investments	<b>(44,744)</b>	(29,578)
Proceeds from disposal of investments	<b>50,343</b>	32,667
<b>Net cash (used in)/provided by investing activities</b>	<b>(47,517)</b>	16,832
<b>Change in cash and cash equivalents in the year</b>	<b>(413,016)</b>	(452,035)
Cash and cash equivalents at the beginning of the year	<b>4,175,213</b>	4,627,248
<b>Cash and cash equivalents at the end of the year</b> - note 20	<b><u>3,762,197</u></b>	<u>4,175,213</u>

The notes on pages 29 to 50 form part of these financial statements

## **Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Weston Park Hospital Development Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet represent the financial statements of the charity. The results of its subsidiary undertaking, Weston Park Trading Limited have not been consolidated within the accounts due to its immaterial nature. Weston Park Trading Limited is a dormant subsidiary with share capital totalling £1.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **1.2 Going concern**

The Trustees have prepared forecasts of income and expenditure and cash flow for 12 months from authorising these financial statements which shows that they have sufficient reserves to be able to continue for the foreseeable future. The Board will continue to monitor the impact on income and take appropriate action as necessary. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

#### **1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

## **Notes to the Financial Statements**

*FOR THE YEAR ENDED 31 MARCH 2023*

### **1. Accounting policies (continued)**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified, and a third party is bearing the costs. No amounts are included in the financial statement for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

## **Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

### **1. Accounting policies (continued)**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities. All expenditure is inclusive of irrecoverable VAT.

#### **1.5 Grants payable**

Grant awards are reviewed at least annually and are subject to the grant terms.

Grants payable are recognised in full, for all years of the grant, in the year the offer is made when there are no conditions on the grant. Where grants are conditional, they are recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment and not recognised.

#### **1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	10 years
IT equipment (over £1,000)	3 years
Fixtures and fittings (over £500)	3 years
Motor vehicles	10 years

#### **1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## **Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

### **1. Accounting policies (continued)**

#### **1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

#### **1.12 Financial instruments**

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value recognised, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

## **Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

### **1. Accounting policies (continued)**

#### **1.13 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1.14 Pensions**

The Charity's main pension schemes are defined contribution pension schemes and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The Charity also participates in one of the NHS pension schemes. It is a defined benefit scheme but the Charity is unable to identify its share of the underlying scheme liabilities and so it is accounted for as a defined contribution scheme. See note 22 for further details.

#### **1.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### **1.16 Critical accounting estimates and areas of judgment**

Preparation of the financial statements can require management to make significant judgements and estimates. There were no items in the financial statements which required judgements and estimates in the current or previous periods.

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## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 2. Income from donations and legacies

	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total funds 2023</b>	Total funds 2022
	<b>£</b>	<b>£</b>	<b>£</b>	£
Donations and fundraising	1,037,740	540,540	<b>1,578,280</b>	1,455,780
Legacies	511,012	-	<b>511,012</b>	603,682
	<u>1,548,752</u>	<u>540,540</u>	<u><b>2,089,292</b></u>	<u>2,059,462</u>
Total 2022	<u>1,718,532</u>	<u>340,930</u>	<u>2,059,462</u>	

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**3. Fundraising trading expenses**

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Events and activities	44,130	44,130	45,641
Wages and salaries - note 9	377,582	377,582	265,782
Training and recruitment	8,610	8,610	5,809
Support costs - note 6	127,290	127,290	110,866
Governance costs - note 7	12,521	12,521	19,546
Other	134,733	134,733	158,570
	<u>704,866</u>	<u>704,866</u>	<u>606,214</u>
Total 2022	<u>606,214</u>	<u>606,214</u>	

**4. Analysis of expenditure on charitable activities**

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Grants payable – note 5	810,408	19,772	830,180	193,859
Patient Services	263,780	8,213	271,993	261,576
Staff costs - note 9	416,984	7,063	424,047	377,610
Training and recruitment	7,125	-	7,125	5,173
Depreciation	-	3,100	3,100	-
Support costs - note 6	181,291	-	181,291	166,300
Governance costs - note 7	51,925	-	51,925	81,060
	<u>1,731,513</u>	<u>38,148</u>	<u>1,769,661</u>	<u>1,085,578</u>
Total 2022	<u>1,002,722</u>	<u>82,856</u>	<u>1,085,578</u>	

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 5. Grants payable

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
<b>Grants to institutions</b>				
Research Grants	569,749	19,772	<b>589,521</b>	372,268
Treatment and Care Grants	276,494	-	<b>276,494</b>	-
Small Grants	11,448	-	<b>11,448</b>	11,210
Research Grants De-allocated	(8,615)	-	<b>(8,615)</b>	(169,419)
Treatment & Care Grants De-allocated	(34,441)	-	<b>(46,179)</b>	(19,087)
Small Grants De-allocated	(4,227)	-	<b>(4,227)</b>	(1,113)
	<u>810,408</u>	<u>19,772</u>	<u><b>830,180</b></u>	<u>193,859</u>
Total 2022	<u>141,407</u>	<u>52,452</u>	<u>193,859</u>	

Support cost allocation in relation to these grants is set out below:

Research Grants	£56,975	(2022 - £35,600)
Treatment and Care Grants	£27,649	(2022 - £nil)
Small Grants	£1,145	(2022 - £1,121)

Research Grants De-allocated and Treatment and Care Grants De-allocated show where the relevant committee has taken the decision to withdraw part or all of the funding of a grant either due to a change of circumstances, non-delivery or poor performance against the agreed terms and conditions.

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**6. Support costs**

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Premises	2,007	<b>2,007</b>	1,447
Telephones	3,373	<b>3,373</b>	3,600
Office equipment & software maintenance	5,290	<b>5,290</b>	7,960
Legal and Professional	50,378	<b>50,378</b>	16,927
Depreciation	12,280	<b>12,280</b>	15,838
Other staff costs	21,186	<b>21,186</b>	14,848
Other costs	32,130	<b>32,130</b>	24,274
Staff costs - note 9	189,651	<b>189,651</b>	210,748
	<u>316,295</u>	<u><b>316,295</b></u>	<u>295,642</u>
Total 2022	<u>295,642</u>	<u>295,642</u>	

**Support costs have been allocated as follows:**

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Costs of raising funds - note 3	127,290	<b>127,290</b>	110,866
Charitable activities - note 4	181,291	<b>181,291</b>	166,300
Governance costs - note 7	7,714	<b>7,714</b>	18,476
	<u>316,295</u>	<u><b>316,295</b></u>	<u>295,642</u>

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**7. Governance costs**

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Wages and salaries - note 9	39,631	<b>39,631</b>	63,032
Auditor's remuneration	15,180	<b>15,180</b>	13,600
Other	1,920	<b>1,920</b>	5,498
Support costs - note 6	7,714	<b>7,714</b>	18,476
	<u>64,445</u>	<u><b>64,445</b></u>	<u>100,606</u>
Total 2022	<u>100,606</u>	<u>100,606</u>	

**Governance costs have been allocated to**

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Costs of raising funds - note 3	12,521	<b>12,521</b>	19,546
Charitable activities - note 4	51,925	<b>51,925</b>	81,060
	<u>64,445</u>	<u><b>64,445</b></u>	<u>100,606</u>

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**8. Net income/(expenditure)**

This is stated after charging:

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation of tangible fixed assets: - owned by the charity	15,380	15,839
Auditor's remuneration – audit	15,180	10,000
Auditor's remuneration - other services	<u>2,181</u>	<u>-</u>

**9. Staff costs**

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	<b>874,621</b>	787,663
Social security costs	<b>89,112</b>	73,318
Pension costs	<b>52,396</b>	49,576
Temporary staff	<b>6,374</b>	-
Other staff costs	<b>8,408</b>	6,615
	<u><b>1,030,911</b></u>	<u>917,172</u>

Staff costs include a one-off discretionary cost of living payment to staff (2022: £nil).

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Average	<u><b>27</b></u>	<u>25</u>

The average headcount expressed as full-time equivalents was:

	<b>2023</b>	2022
	<b>No.</b>	No.
Fundraising	<b>11</b>	10
Care	<b>10</b>	8
Support	<b>6</b>	5
	<u><b>27</b></u>	<u>23</u>

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 9. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	<b>No.</b>	No.
In the band £60,001 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity are considered to be the Chief Executive and Deputy Chief Executive (2022: also Head of Finance and Operations to December 2021). The total employee benefits of the key management personnel of the Charity were £149,888 (2022: £198,241).

#### Staff costs have been allocated to activities as follows:

	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>	Total funds 2022
	<b>£</b>	<b>£</b>	£
Costs of raising funds - note 3	377,582	<b>377,582</b>	265,782
Charitable activities - note 4	424,047	<b>424,047</b>	377,610
Support costs - note 6	189,651	<b>189,651</b>	210,748
Governance - note 7	39,631	<b>39,631</b>	63,032
	<u>1,030,911</u>	<u><b>1,030,911</b></u>	<u>917,172</u>

### 10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £nil).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £nil).

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 11. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	46,003	23,000	68,388	137,391
Additions	-	79,000	14,367	93,367
At 31 March 2023	<u>46,003</u>	<u>102,000</u>	<u>82,755</u>	<u>230,758</u>
<b>Depreciation</b>				
At 1 April 2022	46,003	4,573	55,531	106,107
Charge for the year	-	6,090	9,290	15,380
At 31 March 2023	<u>46,003</u>	<u>10,663</u>	<u>64,821</u>	<u>121,487</u>
<b>Net book value</b>				
At 31 March 2023	<u>-</u>	<u>91,337</u>	<u>17,934</u>	<u>109,271</u>
At 31 March 2022	<u>-</u>	<u>18,427</u>	<u>12,857</u>	<u>31,284</u>

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**12. Fixed Asset Investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 1 April 2022	531,360	528,342
Additions	44,744	29,578
Disposals	(50,343)	(32,667)
Net investment gains/(losses)	<u>(62,548)</u>	<u>6,107</u>
	<u>463,213</u>	<u>531,360</u>
 Market value at 31 March 2023	 <u>463,213</u>	 <u>531,360</u>

In addition to the above investments held at market value, a £1 investment in the subsidiary company Weston Park Trading Limited is included in the 2023 figures. Total Investments are therefore £463,214 (2022: £531,361).

However, this £1 investment is not recognised in the financial statements as it is deemed to be immaterial.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cost at 31 March	<u>384,981</u>	<u>390,579</u>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unrealised (loss)/gain	(62,548)	6,107
Realised gain	<u>10,917</u>	<u>12,392</u>
Net (loss)/gain on investment	<u>(51,631)</u>	<u>18,499</u>

The difference between the historical cost and market value of investments has been included in unrestricted funds.

The following investments account for more than five percent of the total market value of investments held by the charitable company:

	<b>Holding</b>	<b>2023</b>	<b>2022</b>
	<b>%</b>	<b>£</b>	<b>£</b>
Vanguard Funds PLC S&P 500 Units Etf USD Dis	9%	43,754	46,342
Royal London Utm Sterl Credit Instl Inc Z GBP	5%	25,410	29,546
Findlay Park Fund Ic Findlay Park American I	5%	23,193	-
Brown Advisory Fund US Sustainable Growth	0%	-	32,604
		<u>92,357</u>	<u>108,492</u>

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 13. Debtors

	<b>2023</b>	2022
	<b>£</b>	£
<b><i>Due within one year</i></b>		
Other debtors	-	82,135
Prepayments	<b>34,625</b>	26,178
Accrued Income	<b>753,856</b>	371,000
	<b><u>788,481</u></b>	<u>479,313</u>

During the year the Charity received the prior year outstanding cash balance of £82,135 following the merger in 2020-21 with Nenna Kind Cancer Drop in Centre (companies house reference 07897112).

### 14. Creditors: Amounts falling due within one year

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	<b>163,967</b>	195,573
Deferred income	<b>10,450</b>	12,075
Other creditors	<b>23,305</b>	22,795
Accruals	<b>41,103</b>	56,770
Grants payable	<b>643,178</b>	660,347
	<b><u>882,003</u></b>	<u>947,560</u>

### 15. Creditors: Amounts falling due after more than one year

	<b>2023</b>	2022
	<b>£</b>	£
Grants payable	<b><u>290,762</u></b>	<u>12,786</u>

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Delivery of strategy - research	1,027,548	-	(555,224)	(19,772)	-	452,552
Delivery of strategy - treatment and care	316,525	-	(282,542)	-	-	33,983
Delivery of strategy - outreach	358,533	-	-	-	-	358,533
Other - Emergence	7,379	-	(3,629)	(3,750)	-	-
	<b>1,709,985</b>	<b>-</b>	<b>(841,395)</b>	<b>(23,522)</b>	<b>-</b>	<b>845,068</b>
<b>General funds</b>						
General Funds	<b>2,010,085</b>	<b>1,682,902</b>	<b>(1,594,984)</b>	<b>23,522</b>	<b>(51,631)</b>	<b>2,069,894</b>
<b>Total Unrestricted funds</b>	<b>3,720,070</b>	<b>1,682,902</b>	<b>(2,436,379)</b>	<b>-</b>	<b>(51,631)</b>	<b>2,914,962</b>
<b>Restricted funds</b>						
Support Centre Fund	518	-	(518)	-	-	-
Scott McBride Sarcoma Fund	-	110	-	-	-	110
Brain Tumour Support Group Fund	2,175	-	-	-	-	2,175
Heads Together Support Group Fund	17,260	3,390	(354)	-	-	20,296
Thyroid Patients Fund	3,542	-	-	-	-	3,542
Rochelle Baxter Fund	117,873	6,040	(19,417)	-	-	104,496
Barnsley Transport Fund	7,596	-	(5,187)	-	-	2,409
Outreach	270,000	-	(7,063)	-	-	262,937
Westfield Health Foundation	100,000	-	-	(48,000)	-	52,000
SYB ICS Cancer Alliance	23,000	-	(2,509)	-	-	20,491
Capital fund - buses	-	31,000	(3,100)	48,000	-	75,900
Hospital equipment fund	-	500,000	-	-	-	500,000
	<b>541,964</b>	<b>540,540</b>	<b>(38,148)</b>	<b>-</b>	<b>-</b>	<b>1,044,356</b>
<b>Total of funds</b>	<b>4,262,034</b>	<b>2,223,442</b>	<b>(2,474,527)</b>	<b>-</b>	<b>(51,631)</b>	<b>3,959,318</b>

## **Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

### **16. Statement of funds (continued)**

#### **Designated funds**

The trustees have designated £1.8m for projects related to our 'Together at Every Step' strategy listed below. These funds are being utilised over a three-year period. Within the year, work has begun to establish new grant-funding rounds and new strategic projects.

#### ***Delivery of Together at Every Step strategy – Research Grants***

This fund is to enable us to invest in research and new technologies that can improve the effectiveness, tolerability and/or cost effectiveness of treatment and also to give patients the opportunity to participate in ground-breaking clinical trials.

#### ***Delivery of Together at Every Step strategy - Treatment and Care Grants***

This fund is to enable us to improve the environment where cancer patients across the region receive treatment and to support innovative services that enhance the experience of living with and beyond cancer in the community.

#### ***Delivery of Together at Every Step strategy - Cancer Support Community Outreach***

This fund is to develop an outreach cancer support service to areas of greatest need.

#### ***Other – Emergence from Covid-19***

This fund is to assist in moving forward from the Covid-19 pandemic in reopening in-person services.

Suitable fund transfers have occurred to match the funds designated by the trustees at financial yearend.

#### **Restricted fund details:**

***Heads Together fund*** – used to support projects which benefit head and neck cancer patients

***Rochelle Baxter fund*** – used to improve the lives of cancer patients aged between 16 and 25, and their families

***Scott McBride fund*** – used to support projects which benefit sarcoma patients

***Thyroid patient fund*** – used to support projects which benefit thyroid patients

***Barnsley Transport fund*** – used to support the Barnsley transport service

***Outreach*** – National Lottery Community funds received for the Outreach programme commencing in 2022/23

***Westfield*** - £100,000 towards the Outreach programme; £30,000 to support the charity hub. During the year £48,000 was transferred to the capital fund on the purchase of buses for the Outreach service.

***SYB ICS Cancer Alliance*** - £10,000 towards the Outreach programme; £13,000 to support the Rotherham bus service

***Capital fund - buses*** - to fund the purchase of a minibus for the Rotherham transport service and two buses for Outreach service delivery. Depreciation will be charged against the funding over the 10 year useful life of the vehicles.

***Hospital equipment fund*** - £500,000 towards the purchase of equipment to support Weston Park Hospital

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**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Delivery of strategy - research	1,080,000	-	(5,100)	(47,352)	-	1,027,548
Delivery of strategy - treatment and care	316,525	-	-	-	-	316,525
Delivery of strategy - outreach	358,533	-	-	-	-	358,533
Other - Emergence	-	-	(42,621)	50,000	-	7,379
	<b>1,755,058</b>	<b>-</b>	<b>(47,721)</b>	<b>2,648</b>	<b>-</b>	<b>1,709,985</b>
<b>General funds</b>						
General Funds	<b>1,709,299</b>	<b>1,846,150</b>	<b>(1,561,215)</b>	<b>(2,648)</b>	<b>18,499</b>	<b>2,010,085</b>
<b>Total Unrestricted funds</b>	<b>3,464,357</b>	<b>1,846,150</b>	<b>(1,608,936)</b>	<b>-</b>	<b>18,499</b>	<b>3,720,070</b>
<b>Restricted funds</b>						
Support Centre Fund	518	-	-	-	-	518
Scott McBride Sarcoma Fund	10,308	120	(10,428)	-	-	-
Brain Tumour Support Group Fund	2,175	-	-	-	-	2,175
Heads Together Support Group Fund	16,414	1,095	(249)	-	-	17,260
Thyroid Patients Fund	3,542	-	-	-	-	3,542
Betty Waind Sarcoma Fund	24,424	-	(24,424)	-	-	-
Rochelle Baxter Fund	126,509	8,715	(17,351)	-	-	117,873
Barnsley Transport Fund	-	8,000	(404)	-	-	7,596
Outreach	-	270,000	-	-	-	270,000
Westfield Health Foundation	100,000	30,000	(30,000)	-	-	100,000
SYB ICS Cancer Alliance	-	23,000	-	-	-	23,000
	<b>283,890</b>	<b>340,930</b>	<b>(82,856)</b>	<b>-</b>	<b>-</b>	<b>541,964</b>
<b>Total of funds</b>	<b>3,748,247</b>	<b>2,187,080</b>	<b>(1,691,792)</b>	<b>-</b>	<b>18,499</b>	<b>4,262,034</b>

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## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 17. Summary of funds

#### Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	1,709,985	-	(841,395)	(23,522)	-	845,068
General funds	2,010,085	1,682,902	(1,594,984)	23,522	(51,631)	2,069,894
Restricted funds	541,964	540,540	(38,148)	-	-	1,044,356
	<u>4,262,034</u>	<u>2,223,442</u>	<u>(2,474,527)</u>	<u>-</u>	<u>(51,631)</u>	<u>3,959,318</u>

#### Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	1,755,058	-	(47,721)	2,648	-	1,709,985
General funds	1,709,299	1,846,150	(1,561,215)	(2,648)	18,499	2,010,085
Restricted funds	283,890	340,930	(82,856)	-	-	541,964
	<u>3,748,247</u>	<u>2,187,080</u>	<u>(1,691,792)</u>	<u>-</u>	<u>18,499</u>	<u>4,262,034</u>

### 18. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	33,371	75,900	109,271
Fixed asset investments	463,213	-	463,213
Current assets	3,591,143	968,456	4,559,599
Creditors due within one year	(882,003)	-	(882,003)
Creditors due in more than one year	(290,762)	-	(290,762)
<b>Total</b>	<u>2,914,962</u>	<u>1,044,356</u>	<u>3,959,318</u>

**Weston Park Hospital Development Fund Limited**  
(a company limited by guarantee)

**Notes to the Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	31,284	-	<b>31,284</b>
Fixed asset investments	531,360	-	<b>531,360</b>
Current assets	4,117,772	541,964	<b>4,659,736</b>
Creditors due within one year	(947,560)	-	<b>(947,560)</b>
Creditors due in more than one year	(12,786)	-	<b>(12,786)</b>
<b>Total</b>	<u>3,720,070</u>	<u>541,964</u>	<u>4,262,034</u>

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	<b>(302,716)</b>	<b>513,787</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>15,380</b>	15,839
Losses/(gains) on investments	<b>62,548</b>	(6,107)
(Increase)/decrease in stocks	<b>(3,711)</b>	1,366
Decrease in debtors	<b>(309,168)</b>	(253,858)
Increase/(decrease) in creditors	<b>212,419</b>	(726,151)
Investment income	<b>(40,251)</b>	(13,743)
<b>Net cash used in operating activities</b>	<u><b>(365,499)</b></u>	<u>(468,867)</u>

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 MARCH 2023

### 20. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	<b>3,762,197</b>	4,175,213
<b>Total cash and cash equivalents</b>	<b><u>3,762,197</u></b>	<b><u>4,175,213</u></b>

### 21. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	<b>4,175,213</b>	<b>(413,016)</b>	<b>3,762,197</b>
	<b><u>4,175,213</u></b>	<b><u>(413,016)</u></b>	<b><u>3,762,197</u></b>

### 22. Pension commitments

Eligible staff belong to one of three pensions:

- All staff who joined the organisation after 1st May 2018 and all staff who were TUPEd over from the Weston Park Cancer Care and Research Fund charity are in the Charity's auto-enrolment scheme with the Peoples Pension. Weston Park Cancer Charity makes an employer's contribution to the scheme.
- Three members of staff who were with the charity before the merger are in auto-enrolment compliant stakeholder pensions. Weston Park Cancer Charity makes an employer's contribution to the schemes.
- The pension funds above are assets of the individual and Weston Park Cancer Charity has no liability nor interest in the value of each fund. Weston Park Cancer Charity contributions are charged to the SoFA as they are incurred.
- Staff who had an NHS pension when they joined the Charity and who were still eligible to be in the NHS scheme remained in the scheme. Weston Park Cancer Charity makes contributions to the NHS superannuation scheme. Employer's pension cost contributions are charged to operating expenses as and when they become due.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. It was published in February 2020 and noted a notional deficiency of £19.4Bn. The results of this valuation set the employer contribution rate payable from April 2020 to 21.88% up from 20.6% (2019) of pensionable pay. The uplift was funded by the Department for Health and Social Care.

The total employer contribution payable to the NHS Pension Scheme in 2022-23 was £10,015 (2021-22 £13,376), £Nil was outstanding at the yearend (2022: £Nil). In addition, employees who are members of the Scheme paid salary dependant variable contributions in the range 5.6% to 9.3%.

## **Notes to the Financial Statements**

*FOR THE YEAR ENDED 31 MARCH 2023*

### **23. Related party transactions**

Donations totalling £9,485 (2022: £1,595) from Trustees were received in the year.

During the year Irwin Mitchell charged £1,210 for services to the charity. Niall Baker is the Regional Managing Partner of Irwin Mitchell.

### **24. Capital commitments**

At 31<sup>st</sup> March 2023 the charity had no capital commitments (2022: committed to the purchase of computer equipment totalling £10,617).

### **25. Contingent assets**

As at the reporting date, it is probable that additional legacies of approximately £157,560 are to be received. This has not been included within accrued income, as although the income is probable and the charity has entitlement, the amount has not yet been confirmed.