



**Unaudited Financial Statements
for the Year Ended
31 December 2024**

for

Leicester Animal Rescue

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Leicester Animal Rescue

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for the Year Ended 31 December 2024**

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Leicester Animal Rescue

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES	D Crick P A McNeill J J Wallis
MANAGEMENT COMMITTEE	Mrs D Crick (Chairperson) Mrs P A McNeill Mrs J V Randon Mrs J J Wallis Mrs C M Wigg Miss J M Newman Mrs T Bennett
PRINCIPAL ADDRESS	53 Linden Drive Evington Leicester LE5 6AJ
REGISTERED CHARITY NUMBER	509784
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
INVESTMENT ADVISORS	Andrew Bourne & Co IFA Ltd Regent House 1 Stoughton Road Oadby Leicester LE2 4DS
BANKERS	HSBC Bank plc 2 - 6 Gallowtree Gate Leicester LE1 1DA
	SOLICITORS HCB Solicitors Belvoir Chambers 17 Bowling Green Street Leicester LE1 6AS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the care and protection of stray and unwanted animals, the relief of pain and suffering and sickness among animals and the prevention of cruelty to animals.

Public benefit

The whole ethos of Leicester Animal Rescue activities is on a charitable basis of benefit to the general public, mainly covering the City of Leicester and County of Leicestershire.

The shelter takes in dogs and cats from all sections of the community and re-homes within the area and also neighbouring counties. The shelter provides employment by engaging staff from the local area. We receive generous support from a broad section of the local community.

Our charity shop, based in the inner city area, provides reasonably priced, good quality items to this poorer community. We have operated the charity shop from these premises for 50 years and the customers, mainly local residents, greatly value and have come to rely on the wide range of goods we have for sale. All our stock is donated by the public for the sole purpose of assisting our charity to raise sufficient funds to run the animal shelter.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Charity has invested overall in total £490,563 through Brewin and Dolphin of which £487,945 was invested in listed investments. The trustees have unrestricted powers of investment. Under the Trust Deed, the trustees are empowered to invest in a wide range of investments including land.

The trustees consider that the investments are soundly based in government securities and blue chip stocks with the objective of investing for income and the prospect of longer-term capital growth. Their attitude to risk is medium to low and this definition is applied by the charity's investment managers in undertaking their review and management of the portfolio.

**ACHIEVEMENT AND PERFORMANCE
Fairwinds Shelter**

During the year 76 dogs/puppies and 191 cats/kittens were re-homed via our "Fairwinds Animal Shelter". Also returned 5 stray dogs and 6 cats to their owners. Following adoption 8 dogs were returned to the shelter within very short time, due mainly to the new owners being unable to give the dogs a chance to settle down in their new environment. These canines were re-homed within the year and settled down to a secure life with more patient new owners. Our policy continued to have all dogs and cats castrated/spayed, vaccinated and micro-chipped prior to adoption. Many dogs are now chipped when they come to us, in accordance with the law.

When the daily routines have been carried out, as much time as possible is dedicated to exercising and training the canines to improve their behaviour and lead to them going to new homes more swiftly. The senior staff take some of the dogs off-site to enable them to encounter every-day situations - traffic, other pets being walked, etc. New owners have an opportunity to attend further training sessions at the shelter with our staff.

During the year we continued to re-home within our adoption areas of Leicestershire, Northants, Lincolnshire and Warwickshire. We advertise weekly in our local press and the website is beneficial in obtaining prospective new owners.

Our shelter staff and volunteers achieved a successful year in running the shelter to the high standard and efficiency we require, particularly in such difficult times. Homes for dogs are always visited by our staff prior to the adoption process.

Fairwinds Animal Shelter

The Trustees approved a project to install 102 solar panels onto the roof of kennel block No. 1 and an air-source heat pump to provide heating and hot water to this building. The panels/batteries were installed and working by July, the heat pump followed. Real benefit could not be evaluated until the winter months; previous summer electricity bills were in the region of £500-£600. The July 2024 bill was £85, with us being able to export to the grid surplus power up to a certain limit from 4th August when our meter was changed. The local sub-station can only cope with this limit, for us to pay to have the sub-station upgraded would be completely prohibitive financially - our Project Manager did look into the possibility of doing this.

Charity Shop

The charity shop building dates from 1885 and has been owned by Leicester Animal Rescue since 1985 was modernised in 1990. We operate the shop from the ground floor only. Floors one and two were converted into flats in 1990 and are occupied by tenants dealt with by our letting agents. Internal decoration to the three floors of communal areas was carried out in the Spring. The income being beneficial to Leicester Animal Rescue. Both flats were occupied until November when a tenant left Flat 2. At this time considerable work was required prior to re-letting, although we hoped to install new tenants as soon as possible, renewal work would go into 2025.

ACHIEVEMENT AND PERFORMANCE

The administration and running of the shop is entirely carried out by volunteers. The Trustees are also grateful to the loyal supporters who provide donated goods for the shop on a regular basis. We have a website page dedicated to the shop - appealing for donated goods and volunteers to help in the shop. We continue to experience great difficulty in recruiting new helpers and this is having a severe effect on the running of the shop. Our small team achieve quite a task to keep the shop running and open and we much appreciate their commitment.

Particularly during the Autumn months onwards organising volunteers available to keep the shop open became a real challenge. Three male volunteers 'retired' due to health issues and this has had a serious effect on our daily rotas, most of our volunteers are either reaching retirement age or much older. The Trustees are very concerned about this situation and are endeavouring to take all the steps they can to recruit new volunteers, this is a difficult task with other charity shops in the area in the same position.

Research by the Trustees has also found that charity shop takings seem in general to be in a down-turn situation at the present time, in common with other retail outlets. We experienced this from the Autumn onwards.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £141,124 surplus (2023: £67,408 deficit) with reserves standing at £1,534,141 (2023: £1,393,017).

The trustees consider that there are adequate reserves available to support the continuation of the charity. The retained reserves are lower than the previously held although an increase of legacies income of £272,483 (2023: £63,500). The trustees acknowledge that the legacies income can not be guaranteed and the reserves are utilised to meet the ongoing costs of the charity.

Reserves policy

Reserves at the year end were £1,534,141 (2023: £1,393,017) which includes £184,746 (2023: £183,439) relating to revaluation of the investment properties. A figure of £489,339 (2023: £282,564) relates to net current assets. The trustees view this level as necessary for the charity to continue fulfilling its objectives should any income generating activities be temporarily curtailed. The charity would not wish the reserves to fall below £200,000 which is approximately 6 months of running costs. The policy of the charity is to also continue to build the reserves so that they are available to further develop the objects of the charity when required.

Both the charity shop premises and "Fairwinds Animal Shelter" property are essential to the existence of the charity. Portions of both premises also provide essential revenue from the rental of the two flats and bungalow whilst the animal shelter could not operate without a full-time manager living on site.

FUTURE PLANS

The next stage of the project to increase the efficiency of our heating system will be evaluated in the New Year and the Trustees hope to approve installation of a second air- source heat pump to kennel block No. 2, currently covered by expensive electric heating.

Flooring work and general repairs will also be dealt with during the year.

Leicester Animal Rescue

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leicester Animal Rescue is constituted under a trust deed dated 17 October 1977 and registered with the Charity Commission under charity number 509784. The trust deed was amended on 14 January 2007.

Leicester Animal Rescue is also known as Animal Rescue and LARC.

Freehold land and buildings title deeds are held in the names of Mrs P A McNeill, Mrs D Crick and Mrs J J Wallis.

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the trustees and management committee and serve for three years after which they must retire. Trustees may stand for re-election at the end of the three year term.

Organisational structure

The management committee oversees the operation of the charity. A full-time paid manager has responsibility for the day to day running of "Fairwinds Animal Shelter", together with the minimum paid staff needed to care for the volume of dogs/cats in the shelter. We also have a team of volunteers carrying out some duties at the shelter.

A team of volunteers run the charity shop on a rota basis.

We are very grateful to all our volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of appointment and kept abreast of changes in charity law and any matters affecting the governance and assets of the Charity.

Approved by order of the board of trustees on ..23.12.2024..... and signed on its behalf by:

.....D. Crick.....
D Crick - Trustee

**Independent Examiner's Report to the Trustees of
Leicester Animal Rescue**

Independent examiner's report to the trustees of Leicester Animal Rescue

I report to the charity trustees on my examination of the accounts of Leicester Animal Rescue (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Rowleys Partnership Ltd.

L G Parkes FCA FCCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: *23rd May 2025*

Leicester Animal Rescue

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	289,646	81,628
Charitable activities	5		
Animal sales		31,308	25,675
Other trading activities	3	68,527	68,907
Investment income	4	<u>37,834</u>	<u>36,152</u>
Total		<u>427,315</u>	<u>212,362</u>
EXPENDITURE ON			
Raising funds	6	22,208	26,665
Charitable activities	7		
Animal shelter		<u>287,050</u>	<u>277,545</u>
Total		<u>309,258</u>	<u>304,210</u>
Net gains on investments		<u>23,067</u>	<u>24,440</u>
NET INCOME/(EXPENDITURE)		141,124	(67,408)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,393,017</u>	<u>1,460,425</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,534,141</u>	<u>1,393,017</u>

The notes form part of these financial statements

Leicester Animal Rescue

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	13	414,094	382,624
Investments			
Investments	14	487,945	585,066
Investment property	15	<u>142,763</u>	<u>142,763</u>
		1,044,802	1,110,453
CURRENT ASSETS			
Stocks	16	1,562	2,457
Debtors	17	281,116	77,816
Cash at bank		<u>215,988</u>	<u>213,190</u>
		498,666	293,463
CREDITORS			
Amounts falling due within one year	18	(9,327)	(10,899)
NET CURRENT ASSETS		<u>489,339</u>	<u>282,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,534,141</u>	<u>1,393,017</u>
NET ASSETS		<u>1,534,141</u>	<u>1,393,017</u>
FUNDS			
Unrestricted funds	19	<u>1,534,141</u>	<u>1,393,017</u>
TOTAL FUNDS		<u>1,534,141</u>	<u>1,393,017</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.12.2024 and were signed on its behalf by:


P A McNeill - Trustee

Leicester Animal Rescue

Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(69,299)</u>	<u>(139,505)</u>
Net cash used in operating activities		<u>(69,299)</u>	<u>(139,505)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(60,645)	(88,238)
Purchase of fixed asset investments		(3,848)	(24,099)
Sale of fixed asset investments		125,343	184,988
Interest received		<u>11,247</u>	<u>10,142</u>
Net cash provided by investing activities		<u>72,097</u>	<u>82,793</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		2,798	(56,712)
Cash and cash equivalents at the beginning of the reporting period		<u>213,190</u>	<u>269,902</u>
Cash and cash equivalents at the end of the reporting period		<u>215,988</u>	<u>213,190</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	141,124	(67,408)
Adjustments for:		
Depreciation charges	29,175	26,150
Gain on investments	(1,307)	(2,587)
Interest received	(11,247)	(10,142)
Impairment reversal	(23,067)	(21,853)
Decrease/(increase) in stocks	895	(448)
Increase in debtors	(203,300)	(66,694)
(Decrease)/increase in creditors	<u>(1,572)</u>	<u>3,477</u>
Net cash used in operations	<u>(69,299)</u>	<u>(139,505)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>213,190</u>	<u>2,798</u>	<u>215,988</u>
	<u>213,190</u>	<u>2,798</u>	<u>215,988</u>
Total	<u>213,190</u>	<u>2,798</u>	<u>215,988</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Leicester Animal Rescue is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Volunteers are used by the charity to run the charity's shop with respect to collecting the donated items and running the shop. Also, volunteers carry out certain duties at the shelter. Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from charitable activities includes income from the sale of animals which is recognised when the animal is delivered and monies are received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other trading activities includes income from shop sales which are recognised when the goods are sold, together with fund raising and other income which are recognised when received.

All stock sold in the charity shop is donated for resale. It is impracticable to fair value the goods received as these are high in volume and low in value. No value is placed on donated stocks of goods unsold at the year end.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop and rental income.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives relating to the upkeep and continued existence of the kennels/cattery. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Cattery and kennels	- 5% on cost
Fixtures and fittings	- Straight line over 5 or 10 years
Motor vehicles	- 25% on cost

Tangible fixed assets costing below £500 are not capitalised and are treated as revenue expenditure in the year of purchase.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Stocks

Stocks of consumable items used by the charity are valued at cost. Provision is made for damaged and obsolete stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and monies on short term deposits at the bank.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,163	18,128
Legacies	<u>272,483</u>	<u>63,500</u>
	<u>289,646</u>	<u>81,628</u>

Leicester Animal Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. OTHER TRADING ACTIVITIES		
	2024	2023
	£	£
Shop income	52,588	53,391
Prize draw	<u>15,939</u>	<u>15,516</u>
	<u>68,527</u>	<u>68,907</u>
4. INVESTMENT INCOME		
	2024	2023
	£	£
Rents received	16,915	15,330
Dividend income	9,672	10,680
Deposit account interest	<u>11,247</u>	<u>10,142</u>
	<u>37,834</u>	<u>36,152</u>
5. INCOME FROM CHARITABLE ACTIVITIES		
	2024	2023
	£	£
Animal re-homing sales	<u>31,308</u>	<u>25,675</u>
6. RAISING FUNDS		
Other trading activities		
	2024	2023
	£	£
Premises costs	10,405	13,839
Insurance	584	555
Telephone	324	332
Property management fees	1,030	1,422
Other expenses	5,207	4,885
Advertising	2,134	3,108
Depreciation	<u>2,524</u>	<u>2,524</u>
	<u>22,208</u>	<u>26,665</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Animal shelter	<u>47,861</u>	<u>239,189</u>	<u>287,050</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Vets fees	39,709	35,657
Animal food and consumables	<u>8,152</u>	<u>8,688</u>
	<u>47,861</u>	<u>44,345</u>

9. SUPPORT COSTS

	2024 £	2023 £
Animal shelter management and support costs		
Salaries	137,401	130,566
Social security costs	5,970	5,007
Pension costs	3,972	3,921
Premises costs	29,354	31,320
Depreciation	26,651	23,626
Insurance	1,789	1,566
Advertising	1,859	1,106
Telephone	1,683	1,742
Motor running costs	5,873	8,173
Rates and water	6,837	4,397
Postage and stationery	2,811	2,751
Accountancy fees	2,977	2,030
Independent examination fees	2,850	2,750
Legal and professional fees	2,697	2,881
Other expenses	1,806	4,425
Management portfolio fees	4,659	6,939
	<u>239,189</u>	<u>233,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	137,401	130,566
Social security costs	5,970	5,007
Other pension costs	<u>3,972</u>	<u>3,921</u>
	<u>147,343</u>	<u>139,494</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Shop & admin staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

12. AMOUNTS PAYABLE TO INDEPENDENT EXAMINER

The amount payable to the independent examiner for the independent examination is £2,850 (2023: £2,750) and £2,977 (2023: £2,030) for other accountancy services.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Cattery and kennels £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2024	277,685	533,727	34,207	27,456	873,075
Additions	-	60,645	-	-	60,645
At 31 December 2024	<u>277,685</u>	<u>594,372</u>	<u>34,207</u>	<u>27,456</u>	<u>933,720</u>
DEPRECIATION					
At 1 January 2024	85,666	350,854	33,125	20,806	490,451
Charge for year	5,860	19,449	541	3,325	29,175
At 31 December 2024	<u>91,526</u>	<u>370,303</u>	<u>33,666</u>	<u>24,131</u>	<u>519,626</u>
NET BOOK VALUE					
At 31 December 2024	<u>186,159</u>	<u>224,069</u>	<u>541</u>	<u>3,325</u>	<u>414,094</u>
At 31 December 2023	<u>192,019</u>	<u>182,873</u>	<u>1,082</u>	<u>6,650</u>	<u>382,624</u>

The charity revalued the charity shop included in the freehold land and buildings on 1 January 2016 at £68,000 based on a valuation carried out by P G Tew FRICS, RICS registered valuer, on 31 December 2014, using both the marketing and investment approach to determine the fair value. The charity took advantage of the provisions of FRS 102 to use the fair value at 1 January 2016 to be the deemed cost of the charity shop at the date of transition.

The charity shop, included at valuation within freehold land and buildings, has a historical cost of £25,504 (2023: £25,504) less accumulated depreciation of £18,448 (2023: £17,787).

The value attributed to land within freehold land and buildings is £50,000 (2023: £50,000).

Freehold land and buildings title deeds are held in the names of Mrs P A McNeill, Mrs D Crick and Mrs J J Wallis.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	641,113
Additions	3,848
Disposals	<u>(124,036)</u>
At 31 December 2024	<u>520,925</u>
PROVISIONS	
At 1 January 2024	56,047
Reversal of impairments	<u>(23,067)</u>
At 31 December 2024	<u>32,980</u>
NET BOOK VALUE	
At 31 December 2024	<u>487,945</u>
At 31 December 2023	<u>585,066</u>

Investments include those both held inside and outside of the UK and are managed by Brewin and Dolphin.

Above investments are held as follows:

	2024 £
UK Bonds	37,214
Overseas Bonds	168,830
UK Equities	38,909
North American Equities	89,380
Japanese Equities	8,047
Asia Pacific Equities	15,512
Absolute Return	52,112
Property	22,243
Commodities	19,016
European equities	15,182
Cash	<u>21,500</u>
	<u>487,945</u>

Listed Investment at cost

	2024 £
Cost values of investments	<u>490,563</u>

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024 and 31 December 2024	<u>142,763</u>
NET BOOK VALUE	
At 31 December 2024	<u>142,763</u>
At 31 December 2023	<u>142,763</u>

Investment properties comprise two flats which are let to third parties. The last full external valuation of the investment properties was carried out by P G Tew FRICS, RICS registered valuer on 31 December 2020 at a valuation of £142,763, using the marketing and investment approach to determine the fair value. Investment properties under the historical cost basis would have been included at cost of £41,918 (2023: £41,918).

16. STOCKS

	2024	2023
	£	£
Stocks	<u>1,562</u>	<u>2,457</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	3,977	8,513
Prepayments	2,994	3,216
Accrued income	<u>274,145</u>	<u>66,087</u>
	<u>281,116</u>	<u>77,816</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>9,327</u>	<u>10,899</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,209,578	139,817	1,349,395
Revaluation reserve	<u>183,439</u>	<u>1,307</u>	<u>184,746</u>
	<u>1,393,017</u>	<u>141,124</u>	<u>1,534,141</u>
TOTAL FUNDS	<u><u>1,393,017</u></u>	<u><u>141,124</u></u>	<u><u>1,534,141</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	427,315	(287,498)	-	139,817
Revaluation reserve	<u>-</u>	<u>-</u>	<u>1,307</u>	<u>1,307</u>
	<u>427,315</u>	<u>(287,498)</u>	<u>1,307</u>	<u>141,124</u>
TOTAL FUNDS	<u><u>427,315</u></u>	<u><u>(287,498)</u></u>	<u><u>1,307</u></u>	<u><u>141,124</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,279,573	(69,995)	1,209,578
Revaluation reserve	<u>180,852</u>	<u>2,587</u>	<u>183,439</u>
	<u>1,460,425</u>	<u>(67,408)</u>	<u>1,393,017</u>
TOTAL FUNDS	<u><u>1,460,425</u></u>	<u><u>(67,408)</u></u>	<u><u>1,393,017</u></u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	212,362	(282,357)	-	(69,995)
Revaluation reserve	<u>-</u>	<u>-</u>	<u>2,587</u>	<u>2,587</u>
	<u>212,362</u>	<u>(282,357)</u>	<u>2,587</u>	<u>(67,408)</u>
TOTAL FUNDS	<u>212,362</u>	<u>(282,357)</u>	<u>2,587</u>	<u>(67,408)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Leicester Animal Rescue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,163	18,128
Legacies	<u>272,483</u>	<u>63,500</u>
	289,646	81,628
Other trading activities		
Shop income	52,588	53,391
Prize draw	<u>15,939</u>	<u>15,516</u>
	68,527	68,907
Investment income		
Rents received	16,915	15,330
Dividend income	9,672	10,680
Deposit account interest	<u>11,247</u>	<u>10,142</u>
	37,834	36,152
Charitable activities		
Animal re-homing sales	<u>31,308</u>	<u>25,675</u>
Total incoming resources	427,315	212,362
EXPENDITURE		
Other trading activities		
Premises costs	10,405	13,839
Insurance	584	555
Telephone	324	332
Property management fees	1,030	1,422
Other expenses	5,207	4,885
Advertising	2,134	3,108
Depreciation of tangible fixed assets	<u>2,524</u>	<u>2,524</u>
	22,208	26,665
Charitable activities		
Vets fees	39,709	35,657
Carried forward	39,709	35,657

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Leicester Animal Rescue

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	39,709	35,657
Animal food and consumables	<u>8,152</u>	<u>8,688</u>
	47,861	44,345
Support costs		
Human resources		
Wages	137,401	130,566
Social security	5,970	5,007
Pensions	<u>3,972</u>	<u>3,921</u>
	147,343	139,494
Other		
Rates and water	6,837	4,397
Insurance	1,789	1,566
Premises costs	29,354	31,320
Telephone	1,683	1,742
Postage and stationery	2,811	2,751
Other expenses	1,806	4,425
Advertising	1,859	1,106
Motor running costs	5,873	8,173
Accountancy fees	2,977	2,030
Independent examination fees	2,850	2,750
Legal and professional fees	2,697	2,881
Depreciation of tangible fixed assets	26,651	23,626
Impairment (gains)/losses - listed investments	<u>(21,760)</u>	<u>(21,853)</u>
	65,427	64,914
Governance costs		
Management portfolio fees	<u>4,659</u>	<u>6,939</u>
Total resources expended	<u>287,498</u>	<u>282,357</u>
Net income/(expenditure) before gains and losses	139,817	(69,995)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>1,307</u>	<u>2,587</u>
Net income/(expenditure)	<u>141,124</u>	<u>(67,408)</u>

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